

COMPILATION OF REPORTING UNDER
COMPANIES (AUDITOR'S REPORT) ORDER, 2020

FY 2022-23



Compiled by

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Compilation of Reporting under Companies (Auditor's Report) Order, 2020 (FY 2022-23)

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COMPILATION OF REPORTING UNDER COMPANIES (AUDITOR'S REPORT) ORDER, 2020 (FY 2022-23)

List of Companies Covered

Sr No	Name of the Company	Sector
1	Asian Paints Ltd	Paints
2	Hindustan Unilever Ltd.	FMCG
3	Tata Steel Ltd.	Metal & Mining
4	Tata Consultancy Services Ltd.	Information Technology
5	Coal India Ltd.	Coal Mining
6	Sun Pharmaceutical Industries Ltd.	Healthcare
7	Godrej Properties Ltd.	Construction
8	ITC Ltd.	FMCG
9	Ultratech Cement Ltd.	Cement
10	Bharat Forge Ltd.	Defence
11	Bharti Airtel Ltd.	Telecom
12	Maruti Suzuki India Ltd.	Automobile
13	Oil and Natural Gas Corporation	Oil & Natural Gas Mining
14	Titan Company Limited	Lifestyle
15	Britannia Industries Limited	Food Processing

Paragraph 3(i): Property, Plant and Equipment**Paragraph 3(i)(a)(A)**

Whether the company is maintaining proper records showing full particulars of intangible assets.

Asian Paints Ltd. (Paints)

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.

Hindustan Unilever Ltd. (FMCG)

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

Tata Steel Ltd. (Metal and Mining)

- The Company is maintaining proper records showing full particulars, including quantitative details and situation, of Property, Plant and Equipment.

Tata Consultancy Services Ltd. (Information Technology)

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

Coal India Ltd. (Coal Mining)

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and Intangible Assets;

Sun Pharmaceutical Industries Ltd. (Healthcare)

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment

Godrej Properties Ltd. (Construction)

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment, Right -of-use Assets and Investment Property.

ITC LTD. (FMCG)

- The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

Ultratech Cement Ltd. (Cement)

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment

Bharat Forge Ltd. (Defence)

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

Bharti Airtel Ltd. (Telecom)

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment, capital work-in-progress and relevant details of right of use assets except in the case of certain Plant and Machinery, where the Company is in the process of updating the records for situation of these assets.

Maruti Suzuki India Ltd. (Automobile)

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.

ONGC (Oil and Natural Gas Mining)

- The Company has generally maintained proper records showing full particulars, including quantitative details and situation of PPE and relevant details of right-of-use assets covered under Ind AS 116, 'Leases'.

Titan Company Ltd. (Lifestyle)

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

Britannia Industries Ltd. (Food Processing)

- The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment, right of use assets and investment property.

Paragraph 3(i)(a)(B)

Whether the company is maintaining proper records showing full particulars of intangible assets.

Asian Paints Ltd. (Paints)

- The Company has maintained proper records showing full particulars of intangible assets.

Hindustan Unilever Ltd. (FMCG)

- The Company has maintained proper records showing full particulars of intangible assets.

Tata Steel Ltd. (Metal and Mining)

- The Company is maintaining proper records showing full particulars of Intangible Assets.

Tata Consultancy Services Ltd. (Information Technology)

- The Company has maintained proper records showing full particulars of intangible assets.

Coal India Ltd. (Coal Mining)

- The Company has maintained proper records showing full particulars of intangible assets.

Sun Pharmaceutical Industries Ltd. (Healthcare)

- The Company has maintained proper records, where relevant, showing full particulars of intangible assets

Godrej Properties Ltd. (Construction)

- The Company has maintained proper records showing full particulars of intangible assets.

ITC LTD. (FMCG)

- The Company has maintained proper records showing full particulars of intangibles assets

Ultratech Cement Ltd. (Cement)

- The Company has maintained proper records showing full particulars of intangible assets.

Bharat Forge Ltd. (Defence)

- The Company has maintained proper records showing full particulars of intangible assets.

Bharti Airtel Ltd. (Telecom)

- The Company has maintained proper records showing full particulars of intangible assets.

Maruti Suzuki India Ltd. (Automobile)

- The Company has maintained proper records showing full particulars of intangible assets.

ONGC (Oil and Natural Gas Mining)

- The Company has generally maintained proper records showing full particulars of intangible assets.

Titan Company Ltd. (Lifestyle)

- The Company has maintained proper records showing full particulars of intangible assets.

Britannia Industries Ltd. (Food Processing)

- The Company has maintained proper records showing full particulars of intangible assets.

Paragraph 3(i)(b)

Whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account.

Asian Paints Ltd. (Paints)

- The Company has a program of verification to cover all the items of Property, Plant and Equipment in a phased manner over a period of 3 years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment and Capital work-in-progress were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

Tata Steel Ltd. (Metal and Mining)

- The Property, Plant and Equipment are physically verified by the Management according to a phased programme designed to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the Property, Plant and Equipment has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.

Tata Consultancy Services Ltd. (Information Technology)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified in a phased manner over a period of two years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

Coal India Ltd. (Coal Mining)

- During the year, property, plant and equipment have been physically verified by the management according to a regular program of verification which, in our opinion, is

reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification;

Sun Pharmaceutical Industries Ltd. (Healthcare)

- All Property, Plant and Equipment have not been physically verified by management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

Godrej Properties Ltd. (Construction)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment including investment properties are verified in a phased manner over a period of three years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No discrepancies were noticed on such verification

ITC LTD. (FMCG)

- The property, plant and equipment were physically verified during the year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the property, plant and equipment at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

Ultratech Cement Ltd. (Cement)

- According to the information and explanations given to us, the Company has a regular programme of physical verification of its property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. Certain discrepancies noticed on such verification were not material and have been properly dealt with in the books of account.

Bharat Forge Ltd. (Defence)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

Bharti Airtel Ltd. (Telecom)

- The Company, except for customer premises equipment and bandwidth which due to their nature or location are not verifiable, has a program of verification of property, plant and equipment, capital work in-progress, and right-of-use assets so to cover all the items once every 3 years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment, capital work-in progress and right of use assets (based on underlying agreements/other relevant documents and refer sub-clause (c) below) were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

Maruti Suzuki India Ltd. (Automobile)

- The Property, Plant and Equipment and right-of-use assets except furniture and fixtures, office appliances and certain other Property, Plant and Equipment having a carrying value of Rs. 3,861 million, were physically verified during the year by the Management which, in our opinion, provides for physical verification at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

ONGC (Oil and Natural Gas Mining)

- As per the information and explanations given to us and on the basis of our examination of the records of the Company, the PPE (other than those which are underground/ submerged/ under joint operations) have been physically verified by the management in a phased manner to cover all items over a period of three years, which

in our opinion is reasonable, having regard to the size of the Company and nature of its business. No material discrepancies were noticed on such verification.

Titan Company Ltd. (Lifestyle)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment and Right of Use asset by which all property, plant and equipment are verified in a phased manner over a period of 3 years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

Britannia Industries Ltd. (Food Processing)

- The Company has a regular programme of physical verification of its property, plant and equipment, right of use assets and investment property under which the assets are physically verified in a phased manner over a period of three years, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this programme, certain property, plant and equipment, right of use assets and investment property were verified during the year and no material discrepancies were noticed on such verification.

Paragraph 3(i)(c)

Whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof in the format below.

Asian Paints Ltd. (Paints)

- (c) Based on the examination of the registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title deeds, of all the immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the Financial Statements included in Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

Hindustan Unilever Ltd. (FMCG)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company, except for the following which are not held in the name of the Company:

Description of property	Gross carrying value (amounts in ₹ crores)	Held in the name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reason for not being held in the name of the Company. Also indicate if in dispute
Owned Properties					
Freehold land	0	TATA Oil Mills Company Limited	No	19 years	Pending litigation
Building	34	HMM Limited	No	3 years	Pending litigation
Building	1	Lakme Lever Private Limited	No	27 years	Pending litigation
Building	0	Indexport Limited	No	23 years	Pending litigation
Leasehold properties					
Leasehold land	13	Trent Limited	No	24 years	Pending application
Leasehold land	0	TATA Oil Mills Company Limited	No	29 years	Pending litigation

Tata Steel Ltd. (Metal and Mining)

- The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), as disclosed in Note 3 on Property, plant and equipment and Note 4 on Right-

of-use assets to the standalone financial statements, are held in the name of the Company, except for the following:

Description of property	Gross carrying value (₹ crore)	Held in the name of	Whether promoter, director or their relative or employee	Period held (i.e. dates of capitalisation provided in range) [#]	Reason for not being held in the name of the Company
Freehold Land	279.85	Not Applicable	No	March, 1928 to April, 2020	Title Deeds not available with the Company
Buildings	55.13	Not Applicable	No	March, 1974 to January, 1995	Title Deeds not available with the Company
Freehold Land	224.65	Tata Steel BSL Limited	No	April, 2020	
Freehold Land	147.19	Bhushan Steel Limited (earlier name of Tata Steel BSL Limited)	No	April, 2020	
Freehold Land	1.92	Bhushan Steel & Strips Limited (earlier name of Tata Steel BSL Limited)	No	April, 2020	
Buildings	3.08	Indian Tube Company Limited	No	January, 1960	
Buildings	24.70	Tata SSL Limited	No	January, 1989 to January, 2000	
Right-of-use Land	523.65	Tata Steel BSL Limited	No	April, 2020	For certain properties acquired through amalgamation/merger, the name change in the name of the Company is pending
Right-of-use Land	179.40	Bhushan Steel Limited (earlier name of Tata Steel BSL Limited)	No	April, 2020	
Right-of-use Land	139.93	Bhushan Steel & Strips Limited (earlier name of Tata Steel BSL Limited)	No	April, 2020	
Right-of-use Land	3.28	Jawahar Metal Industries Private Limited (earlier name of Tata Steel BSL Limited)	No	April, 2020	
Right-of-use Buildings	13.34	Tata Steel BSL Limited	No	April, 2020 to October, 2021	
Right-of-use Land	0.15	Not Applicable	No	Not Available	Lease Deed not available with the Company

[#] In case of immovable properties acquired from Tata Steel BSL Limited which got merged with the Company in the preceding year have been considered with effect from the merger.

Tata Consultancy Services Ltd. (Information Technology)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company, except for the following which are not held in the name of the Company:

Coal India Ltd. (Coal Mining)

- According to the information and explanations given to us and on the basis of our examination of the title deeds of all the immovable properties disclosed in the Standalone Financial Statements, the same are held in the name of the Company as on the Balance Sheet date except for the following where the title deeds are not in the name of the Company:

Description of Property	Gross Carrying Value (₹ in crore)	Title deed held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the Company
Zabadiya and Bhadramali Solar Project BCM Land	13.43	Not Available	Not Available	31-03-2022	Title deed not received.
	0.42	Not Available	No	25-07-2012	Allotment Letter in respect of the said land is given by the authorities in the name of Central Mine Planning and Design Institute Limited.
Dankuni Coal Complex	3.75	Details of Requisition and Acquisition of Land received. (unable to identify)	Not Available	01-04-1994	Allotment Letter in respect of the said property is given by the authorities
Scope Complex and Scope Minar at New Delhi	8.59	Title Deeds not available	Not Available	01-12-2004 and 30-09-1989 respectively	Buildings are promoted by Standing Committee of Public Enterprises (SCOPE) and CIL has allotment letters only as proof of ownership.
Guest House at Kidwai Nagar, New Delhi	13.80	Title Deeds not available	Not Available	01-05-2019	Buildings are promoted by NBCC and CIL has allotment letter only as proof of ownership.
Office Building at Kidwai Nagar, New Delhi	60.69	Title Deeds not available	Not Available	23-03-2021	Buildings are promoted by NBCC and CIL has allotment letter only as proof of ownership.
Residential Flat at Pedder Road, Mumbai	0.03	Western Coalfields Limited	No	01-04-1978	The title deed is held in the name of subsidiary of the company and transfer of title is pending.

Description of Property	Gross Carrying Value (₹ in crore)	Title deed held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the Company
32.45 Ha. Freehold land at Simsang (Meghalaya)	0.23	Title deeds are not available	Not Available	04-01-1992	We understand that the Land is situated in the State of Meghalaya which is under Six Schedule of Indian Constitution. Title Deed is not being issued in favour of North Eastern Coalfields.
5.60 Ha. freehold lands at Tura Dakopgre (Meghalaya)	0.03	Title deeds are not available	Not Available	08-01-1994	We understand that the Land is situated in the State of Meghalaya which is under Six Schedule of Indian Constitution. Title Deed is not being issued in favour of North Eastern Coalfields.
11.47 Ha. Tipong Colliery (Tipongpani Natun Gaon)	0.01	Coal Mines Authority Limited	No	09-01-1975	The said colliery is in the name of Coal Mines Authority Limited (former name of the Company). This has not been updated in the title deed. The land is under the possession of North Eastern Coalfields, a unit of the Company.
10.97 Ha. freehold lands at Dilli- Jeypore Colliery	*	M/S Dilli Colliery	No	11-03-1997	The land is under the possession of North Eastern Coalfields, a unit of the Company.
105.34 Ha. free hold land at Margherita Town.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
9.16 Ha. free hold land at Grant no.277(F) NLR, Namdang.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
15.95 Ha. free hold land at W.L.Application No.11 (part/ north).	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
17.27 Ha. free hold land at W.L.Application No.85/1923.24.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
3.61 Ha. free hold land at Gmat no.277(c) NLR, Namdang.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
369.01 Ha. free hold land at Ledo-Tikak NLR Grant No.2.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.

Description of Property	Gross Carrying Value (₹ in crore)	Title deed held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the Company
4.43 Ha. free hold land at Namdang Bah Bari.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
21.90 Ha. free hold land at W.L.Application No.20 of 1923-24.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
2.10 Ha. free hold land at Tipongpani station site.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
58.64 Ha. free hold land at No.1 Baragolai Gaon.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
3.85 Ha. free hold land at No.2 Baragolai Gaon.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
61.77 Ha. free hold land at 11 no Grant Baragolai.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
11.12 Ha. free hold land at Ledo Kol Para.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
7.89 Ha. free hold land at 6 No. Grant Lekhapani.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
145.46 Ha. free hold land at Ledo town.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
13.85 Ha. free hold land at Lekhapani colliery line (Nepali Gaon).	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
11.38 Ha. free hold land at Tipongpani ward.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
10.24 Ha. free hold land at Namdang Special patta.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
Description of Property	Gross Carrying Value (₹ in crore)	Title deed held in the name of	Whether title deed holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the Company
0.92 Ha. freehold Lands at Tura Office, Meghalaya	*	Title deeds are not available	Not Available	Not Available	We understand that the Land is situated in the State of Meghalaya which is under Six Schedule of Indian Constitution. Title Deed is not being issued in favour of North Eastern Coalfields.
Division of 98.59 Ha. of Forest Land for Tikak	43.25	Title deeds are not available	Not Available	Not Available	89.36 HA of Land have already allotted to the North Eastern Coalfields by the State Government vide letter no ECF202385/2022/134 dt 10.05.2022 and ECF No 202389/2022/22 dated 10.05.2022. However, title deed in the name of Coal India Limited is not yet issued as payment has not made to the State Government.

Sun Pharmaceutical Industries Ltd. (Healthcare)

- The title deeds of immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in note 3(a) to the standalone Ind AS financial statements included in property, plant and equipment are held in the name of the Company, except for the following immovable properties for which registration of title deeds is in process:

Description	Held in name of	Gross Carrying value (₹ Millions)	Whether promoter, director or their relative or employee	Period held – (In Years)	Reason for not being held in name of company*
Freehold Land	Ranbaxy Drugs Limited	2.7	No	8	The title deeds are in the name of erstwhile companies that were merged with the Company under relevant provisions of the Companies Act, 1956/2013 in terms of approval of the Honorable High Courts of respective states.
Freehold Land	Ranbaxy Laboratories Limited	123.1		8	
Leasehold Land	Ranbaxy Laboratories Limited	2.9		8	
Freehold Land including building located thereon	Solrex Pharmaceuticals Company	95.9		6	
Freehold Land including building located thereon	Tamilnadu Dadha Pharmaceuticals Limited	3.6		26	
Building	Various	4.1	No	6	The title deeds are in the name of erstwhile company that was merged with the Company in terms of approval of National Company Law Tribunal (NCLT).
Building	Sun Pharma Global FZE	89.9		2	

* In respect of building where the Company is entitled to the right of occupancy and use and disclosed as property, plant and equipment in the standalone Ind AS financial statements, we report that the instrument entitling the right of occupancy and use of building, are in the name of the Company as at the balance sheet date.

Godrej Properties Ltd. (Construction)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company

ITC LTD. (FMCG)

- According to the information and explanations given by the management, the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

Ultratech Cement Ltd. (Cement)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company, except for the following which are not held in the name of the Company:

Description of property	Gross carrying value (₹ in crores)	Held in the name of	Whether promoter, director or their relative or employee	Period held- indicate range, where appropriate	Reason for not being held in the name of the Company. Also indicate if in dispute
Freehold Land	368.02	Grasim Industries Limited	Promoter	01 July 2010	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.
Freehold Land	7.14	Samruddhi Limited	No	01 July 2010	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.
Freehold Land	542.23	Jai Prakash Associates Limited	No	29 June 2017	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.
Freehold Land	13.31	Century Textiles and Industries Limited	No	20 May 2018	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.
Freehold Land	292.69	Jaypee Cement Corporation Limited	No	11 June 2014	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.
Freehold Land	8.18	Narmada Cement Limited	No	01 July 2006	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.

Description of property	Gross carrying value (₹ in crores)	Held in the name of	Whether promoter, director or their relative or employee	Period held- indicate range, where appropriate	Reason for not being held in the name of the Company. Also indicate if in dispute
Leasehold Land	48.42	Century Textiles and Industries Limited	No	20 May 2018	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.
Leasehold Land	68.51	Grasim Industries Limited	Promoter	01 July 2010	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.
Leasehold Land	263.71	Jai Prakash Associates Limited	No	29 June 2017	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.
Leasehold Land	3.40	Larsen & Turbo Limited	No	01 April 2003	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.
Leasehold Land	11.84	Narmada Cement Limited	No	01 July 2006	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.
Building	0.50	Narmada Cement Limited	No	01 July 2006	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.

Bharat Forge Ltd. (Defence)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company, except for the following which are not held in the name of the Company:

Description of property	Gross carrying value	Held in the name of	Whether promoter, director or their relative or employee	Period held- indicate range, where appropriate	Reason for not being held in the name of the Company. Also indicate if in dispute
FLAT- G/8 SAI NAGARI SOC K. NAGAR	₹ 0.31 million	Shri. Anajwala Khozema F & Smt. Anajwala Amina	No	1 April 1987	Not in dispute. Index II awaited by the Company.

Title deeds for two immovable properties amounting to gross block of Rs. 0.28 million is not available and hence we are unable to comment on the same.

Bharti Airtel Ltd. (Telecom)

- With respect to immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the Standalone Financial Statements included in property, plant and equipment and according to the information and explanations given to us and based on the examination of the property tax receipts and utility bills for self constructed buildings, registered sale deed / transfer deed / conveyance deed or court orders approving schemes of arrangements / amalgamations (as applicable) provided to us, we report that, the title deeds of such immovable properties are held in the name of the Company as at the balance sheet date, except for as provided below.

Description of property	As at the Balance sheet date (Amount in ₹ Mn)		Held in the name of	Whether promoter, director or their relative or employee	Period held	Reason for not being in Company's name
	Gross Carrying Value	Carrying value in the Standalone Financial Statements				
Land	2,630	2,630	Tata Teleservices Limited	No	Held since July 1, 2019	Ownership of these lands is transferred and vested in the Company through merger scheme. The titles are pending mutation in the name of the Company.
Land	133	133	Amrit Bottlers Pvt. Limited	No	Held since February 12, 2010	The Company is in the possession of the property. However, conveyance deed is yet to be executed in the name of the Company.
Building	203	165	Tata Teleservices Limited	No	Held since July 1, 2019	Ownership of these buildings is transferred and vested in the Company through merger scheme. The titles are pending mutation in the name of the Company.
Building	32	26	Tata Teleservices (Maharashtra) Limited	No	Held since July 1, 2019	The titles are pending mutation in the name of the Company.
Building	251	122	Amrit Bottlers Pvt. Limited	No	Held since February 12, 2010	The Company is in the possession of the property. However, conveyance deed is yet to be executed in the name of the Company.

Further, Property, plant and equipment includes certain immovable properties having gross carrying value of H 1,222 million (Net carrying value of H 285 million) as at March 31, 2023 acquired as part of scheme of arrangements / amalgamations are still registered in the name of erstwhile group companies/pending mutation in the name of the Company (Refer Note 38 of Standalone Financial Statements). In respect of immovable properties that have been taken on lease and disclosed in the financial statements as right of use assets as at the balance sheet date, the lease agreements are duly executed in favour of the Company, except for as provided below

Description of immovable properties taken on lease	As at the Balance sheet date (Amount in ₹ Mn)		Held in name of	Whether promoter, director or their relative or employee	Period held	Reason for not being held in name of Company*
	Gross carrying value	Carrying value in the Financial Statement				
Land	15	14	Tata Teleservices Limited	No	Held since July 1, 2019	Right to use of land & building is vested in the Company through merger scheme. The duly executed agreements are pending mutation in the name of the Company.
Building	235	194	Tata Teleservices Limited	No	Held since July 1, 2019	

Maruti Suzuki India Ltd. (Automobile)

- With respect to immovable properties disclosed in the financial statements included in Property, Plant and Equipment, according to the information and explanations given to us and based on the examination of the registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title deeds of such immovable

properties are held in the name of the Company as at the balance sheet date, except for the following:

Description of Property	As at Balance Sheet date (₹ In million)		Held in the name of	Whether promoter, director or their relative or employee	Period held since	Reason for not being held in name of Company
	Gross carrying value as at the Balance sheet date	Carrying value in the financial statements				
4 residential flats located at Mundra Port	12	9	Adani Ports and Special Economic Zone Limited (APSEZL)	No	08-Jun-2011	The Company is in possession and occupant of the flats but conveyance deed has not been executed by the APSEZL. The Company is in discussion with APSEZL to register the flats in its name.
3 residential flats in Ranchi	12	10	Excel Venture Construction Private Limited/ Jharkhand State Housing Board	No	01-Apr-2012	There is an ongoing litigation between Excel Venture Construction Pvt Ltd (Builder) and Jharkhand Housing Board (JHB) regarding the percentage ownership of the project as land is owned by JHB and construction was done by the Builder. As informed to us by the management, the registration can be done after settlement of the litigation.
51.59 acres Land at Gujarat	113	113	Government of Gujarat	No	18-Nov-2013	As informed to us by the management, Title of the Land acquired by the Company got reversed in the name of Government of Gujarat as per the order passed by the District Collector and the Company is in discussion for early resolution.
Land for Factory in IMT Kharkhoda, Haryana	21,312	21,312	Government of Haryana	No	26-Aug-2022	MSIL has been allotted the Land through Regular Letter of Allotment (RLA) and is in possession and occupant of the land. As per Terms of RLA conveyance deed can be executed in 2 years from the date of possession. which will be done well within the stipulated time frame.

In respect of immovable properties that have been taken on lease and disclosed in the financial statements as right-of use asset as at the balance sheet date, the lease agreements are duly executed in favour of the Company, except for the following lease deed which is under dispute:

Description of Property	As at Balance Sheet date (₹ In million)		Held in the name of	Whether promoter, director or their relative or employee	Period held since	Reason for not being held in name of Company
	Gross carrying value	Carrying value in the financial statements				
Land for RTC Kolkata at Plot No. 15A, Sector C (Area 11.44 Cottah)	6.5	5.2	Kolkata Metropolitan Development Authority (KMDA)	No	26-Jun-2003	Title and possession related issue in property allotted by KMDA. The matter is in the court and it will be decided based on judicial proceedings.

ONGC (Oil and Natural Gas Mining)

- According to the information and explanations given to us, we report that the title/lease deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of Company except in the cases as reported in attached

Description of property	Gross Carrying Value (in ₹ Millions)	Held in the name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reason for not being held in name of company
Building/ Flats	18.38	Seller-Co-op Housing Society	No	29.02.1984	Pursuant to Registrar's order, registration is under process.
Building/ Flats	28.62	Seller- Industrial/ Infrastructure Development Corporation	No	29.02.1984	Registration under process.
Building/ Flats	1.87	Seller-State Development Authority	No	29.02.1984	Registration under process.
Building/ Flats	70.96	Seller-State Development Authority	No	31.03.2001	Registration under process.
Building/ Flats	4.80	Seller-Co-op Housing Society	No	29.02.1984	Registration under process.
Building	155.01	Seller- State Development Authority	No	01.04.1985	Matter pending with Metropolitan Development Authority
Land	0.02	Seller(s)-Individual(s)	No	17.08.2011	Registration under process
Land	0.18	Seller(s)-Individual(s)	No	06.03.2012	Registration under process
Land	0.08	Seller(s)-Individual(s)	No	18.05.2012	Registration under process
Land	37.47	Seller(s)-Individual(s)	No	30.09.2015	Registration under process
Land	1,272.01	Seller- Industrial/ Infrastructure Development Corporation	No	22.04.2016	Sale Deed will be executed on commissioning of project as per the terms of agreement.
Land-leasehold	367.33	Seller- Industrial/ Infrastructure Development Corporation	No	30.09.1996	Registration under process.
Land-Leasehold	47.14	Seller- Industrial/ Infrastructure Development Corporation	No	28.10.1985	Matter subjudice at High Court.

Description of property	Gross Carrying Value (in ₹ Millions)	Held in the name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reason for not being held in name of company
Land-Leasehold	36.25	Seller- Industrial/ Infrastructure Development Corporation	No	29.02.1984	Matter pending with State City and Industrial Development Corporation
Land-Leasehold	15.16	Seller- Industrial/ Infrastructure Development Corporation	No	10.03.1983	Matter pending with State City and Industrial Development Corporation
Land-Leasehold	5.24	Seller- Industrial/ Infrastructure Development Corporation	No	10.03.1983	Matter pending with State City and Industrial Development Corporation
Land-Leasehold	1.02	Seller- Industrial/ Infrastructure Development Corporation	No	02.07.1982	Matter pending with State City and Industrial Development Corporation
Land-Leasehold	29.90	Seller- Industrial/ Infrastructure Development Corporation	No	05.11.1979	Matter pending with State City and Industrial Development Corporation
Land-Leasehold	75.46	Seller- Industrial/ Infrastructure Development Corporation	No	01.10.1982	Matter pending with State City and Industrial Development Corporation
Land-Leasehold	0.44	Seller- Industrial/ Infrastructure Development Corporation	No	25.05.1987	Matter pending with State City and Industrial Development Corporation
Land-Leasehold	5.80	Seller- Industrial/ Infrastructure Development Corporation	No	07.05.1987	Matter pending with State City and Industrial Development Corporation
Land-Leasehold	0.34	Seller- Industrial/ Infrastructure Development Corporation	No	30.11.1987	Matter pending with State City and Industrial Development Corporation
Land-Leasehold	1.28	Seller- State Development Authority	No	31.01.1994	Matter pending with State Housing Development Authority
Land-Leasehold	3.69	Seller- State Development Authority	No	31.01.1994	Matter pending with State Housing Development Authority

Titan Company Ltd. (Lifestyle)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.

Britannia Industries Ltd. (Food Processing)

- The title deeds of all the immovable properties (including investment properties) held by the Company (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in Note 4 to the standalone financial statements are held in the name of the Company. For properties where the Company is a lessee and the lease agreements are duly executed in favour of the lessee, the Company has entered into sub-leasing arrangements in certain cases.

Paragraph 3(i)(d)

Whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets.

Asian Paints Ltd. (Paints)

- The Company has not revalued its Property, Plant and Equipment (including Right-of-Use assets) and intangible assets during the year.

Hindustan Unilever Ltd. (FMCG)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

Tata Steel Ltd. (Metal and Mining)

- The Company has not revalued its Property, Plant and Equipment (including Right-of-use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.

Tata Consultancy Services Ltd. (Information Technology)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

Coal India Ltd. (Coal Mining)

- The company has not revalued any of its Property, Plant and Equipment and Intangible Assets during the year. Accordingly, reporting under paragraph 3 (i)(d) of the Order is not applicable to the Company; and

Sun Pharmaceutical Industries Ltd. (Healthcare)

- The Company does not follow the revaluation model for subsequent measurement of its Property, Plant and Equipment (including Right of use assets) or intangible assets. Accordingly, the requirement to report on clause 3(i) (d) of the Order is not applicable to the Company and hence not reported upon.

Godrej Properties Ltd. (Construction)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

ITC LTD. (FMCG)

- The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2023.

Ultratech Cement Ltd. (Cement)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

Bharat Forge Ltd. (Defence)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

Bharti Airtel Ltd. (Telecom)

- The Company has not revalued any of its property, plant and equipment, right of use assets and intangible assets during the year.

Maruti Suzuki India Ltd. (Automobile)

- The Company has not revalued any of its Property, Plant and Equipment (including right of use assets) and intangible assets during the year

ONGC (Oil and Natural Gas Mining)

- According to the information and explanation given to us and on the basis of our examination of the records, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) and intangible assets during the year. Accordingly, reporting under clause 3(i)(d) of the Order is not applicable.

Titan Company Ltd. (Lifestyle)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

Britannia Industries Ltd. (Food Processing)

- The Company has not revalued its Property, Plant and Equipment including Right of Use assets or intangible assets during the year.

Paragraph 3(i)(e)

Whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements.

Asian Paints Ltd. (Paints)

- No proceedings have been initiated or are pending against the Company as at 31st March, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

Hindustan Unilever Ltd. (FMCG)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

Tata Steel Ltd. (Metal and Mining)

- Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its standalone financial statements does not arise.

Tata Consultancy Services Ltd. (Information Technology)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

Coal India Ltd. (Coal Mining)

- According to the information and explanations given to us and as represented by the management, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, as amended from time to time. Accordingly, reporting under paragraph 3 (i)(e) of the Order is not applicable to the Company.

Sun Pharmaceutical Industries Ltd. (Healthcare)

- There are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder. Accordingly, the requirement to report on clause 3(i)(e) of the Order is not applicable to the Company and hence not reported upon

Godrej Properties Ltd. (Construction)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

ITC LTD. (FMCG)

- There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

Ultratech Cement Ltd. (Cement)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder

Bharat Forge Ltd. (Defence)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or

pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder

Bharti Airtel Ltd. (Telecom)

- According to the information and explanations given to us, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

Maruti Suzuki India Ltd. (Automobile)

- No proceedings have been initiated during the year or are pending against the Company as at 31 March 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ONGC (Oil and Natural Gas Mining)

- According to the information and explanation given to us and on the basis of our examination of the records of the company, there are no proceedings initiated during the year or are pending against the Company as at 31 March 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder

Titan Company Ltd. (Lifestyle)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

Britannia Industries Ltd. (Food Processing)

- As per explanation and representations provided to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended) and rules made thereunder. Accordingly, reporting under Clause 3(i)(e) of the Order is not applicable to the Company.

Paragraph 3(ii): Inventory**Paragraph 3(ii)(a)**

Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of accounts.

Asian Paints Ltd. (Paints)

- The inventories, except goods-in-transit and stocks lying with third parties, have been physically verified by the management during the year. In our opinion and based on information and explanations given to us, the coverage and procedure of such verification by the management is appropriate having regard to the size of the Company and the nature of its operations. For stocks held with third parties at the year-end, written confirmations have been obtained. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories.

Hindustan Unilever Ltd. (FMCG)

- The inventory, except goods-in-transit and stocks lying with third parties, has been physically verified by the management during the year. For stocks lying with third parties at the year-end, written confirmations have been obtained and for goods-in-transit subsequent evidence of receipts has been linked with inventory records. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory

Tata Steel Ltd. (Metal and Mining)

- The physical verification of inventory (excluding stocks with third parties) has been conducted at reasonable intervals by the Management during the year and, in our opinion, the coverage and procedures of such verification by Management is appropriate. In respect of inventory lying with third parties, these have substantially been confirmed by them. In respect of inventories of stores and spares, the Management has a verification programme designed to cover the items over a period of three years. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory.

Tata Consultancy Services Ltd. (Information Technology)

- The inventory, except goods-in-transit and stocks lying with third parties, has been physically verified by the management during the year. For stocks lying with third parties at the year-end, written confirmations have been obtained and for goods-in-transit subsequent evidence of receipts has been linked with inventory records. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.

Coal India Ltd. (Coal Mining)

- The inventories of the Company have been physically verified by the management during the year at reasonable intervals and in our opinion coverage and procedure of such verification by the management is appropriate having regard to the size of the Company and nature of its inventory. The discrepancies noticed on physical verification of inventories were not more than 10% or more in aggregate for each class of inventory and have been properly dealt with in the books of account; and

Sun Pharmaceutical Industries Ltd. (Healthcare)

- Inventory has been physically verified by management during the year except for inventories lying with third parties which have been confirmed by them. In our opinion, the frequency of verification by management is reasonable and the coverage and procedure for such verification is appropriate. No discrepancies of 10% or more in aggregate for each class of inventory were noticed in respect such inventories

Godrej Properties Ltd. (Construction)

- The inventory, except goods-in-transit and stocks lying with third parties, has been physically verified by the management during the year. For stocks lying with third parties at the year-end, written confirmations have been obtained. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory

ITC LTD. (FMCG)

- The inventory has been physically verified by the management during the year. In our opinion, the frequency of verification by the management is reasonable and the coverage and procedure for such verification is appropriate. Inventories lying with third parties have substantially been confirmed by them as at year end. No discrepancies of 10% or more in aggregate for each class of inventory (including inventories lying with third parties) were noticed

Ultratech Cement Ltd. (Cement)

- The inventory, except goods-in-transit and stocks lying with third parties, has been physically verified by the management during the year. For stocks lying with third parties at the year-end, written confirmations have been obtained and for goods-in-transit subsequent evidence of receipts has been linked with inventory records. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.

Bharat Forge Ltd. (Defence)

- The inventory, except goods-in-transit and stocks lying with third parties, has been physically verified by the management during the year. For stocks lying with third parties at the year-end, written confirmations have been obtained and for inward goods-in-transit subsequent evidence of receipts has been linked with inventory records. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.

Bharti Airtel Ltd. (Telecom)

- The company does not have any inventory and hence reporting under clause (ii)(a) of the Order is not applicable.

Maruti Suzuki India Ltd. (Automobile)

- The inventories except for goods-in-transit and stocks held with third parties, loose tools and machinery spares, were physically verified during the year by the Management at reasonable intervals. In our opinion and based on information and

explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. For stocks held with third parties at the year-end, written confirmations have been obtained in most of the cases and in respect of goods in transit, the goods have been received subsequent to the year end. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories, when compared with the books of account.

ONGC (Oil and Natural Gas Mining)

- The inventory (excluding inventory lying with third parties, inventory under joint operations and material in transit) has been physically verified by the management in a phased manner at reasonable intervals to cover all items over a period of three years. According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the coverage and procedure of such verification by the management is appropriate and no material discrepancies of 10% or more in the aggregate for each class of inventory between physical inventory and book records were noticed on such physical verification.

Titan Company Ltd. (Lifestyle)

- The inventory, except goods-in-transit and stocks lying with third parties, has been physically verified by the management during the year. For stocks lying with third parties at the year-end, written confirmations have been obtained and for goods-in-transit subsequent evidence of receipts has been linked with inventory records. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory

Britannia Industries Ltd. (Food Processing)

- The management has conducted physical verification of inventory at reasonable intervals during the year, except for goods-in-transit. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed as compared to book records.

Paragraph 3(ii)(b)

Whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details.

Asian Paints Ltd. (Paints)

- According to the information and explanations given to us, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at points of time during the year, from bank on the basis of security of current assets. In our opinion and according to the information and explanations given to us, the quarterly statements filed by the Company with the bank are in agreement with the audited books of account of the Company of the respective quarters.

Hindustan Unilever Ltd. (FMCG)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits in excess of five crore rupees in aggregate from banks and financial institutions on the basis of security of current assets at any point of time of the year. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.

Tata Steel Ltd. (Metal and Mining)

- During the year, the Company has been sanctioned working capital limits in excess of 15 crore, in aggregate, from banks on the basis of security of current assets. The Company has filed quarterly returns or statements with such banks, which are in agreement with the books of account other than those as set out below.

Tata Consultancy Services Ltd. (Information Technology)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company. The Company has not been sanctioned any working capital limit from the financial institutions.

Coal India Ltd. (Coal Mining)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits amounting to H 430 crore from consortium of banks during the year on the basis of the security of current assets. No working capital loan against such sanction has been availed and utilised during the year and thereby, the quarterly returns or statements filed by the Company with such banks do not include the details of trade receivable, inventories and other current assets and accordingly the reporting requirement under clause 3(ii)(b) of the Order is not applicable to the company

Sun Pharmaceutical Industries Ltd. (Healthcare)

- "The Company has not been sanctioned working capital limits in excess of RS. five crores in aggregate from banks or financial institutions during the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company and hence not reported upon"

Godrej Properties Ltd. (Construction)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from a bank on the basis of security of current assets. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits from financial institutions. In our opinion, the quarterly returns or statements filed by the Company with such bank are in agreement with the books of account of the Company.

ITC LTD. (FMCG)

- As disclosed in note 8 to the financial statements, the Company has been sanctioned working capital limits in excess of Rs. 5 crores in aggregate from banks during the year on the basis of security of inventories of the Company. Based on the records examined by us in the normal course of audit of the financial statements, the quarterly returns /statements filed by the Company with such banks are in agreement with the books of account of the Company.

Ultratech Cement Ltd. (Cement)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits in excess of five crore rupees in aggregate from banks and financial institutions on the basis of security of current assets at any point of time of the year. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.

Bharat Forge Ltd. (Defence)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company

Bharti Airtel Ltd. (Telecom)

- According to the information and explanations given to us, at any point of time of the year, the Company has not been sanctioned any working capital facility from banks or financial institutions on the basis of security of current assets, and hence reporting under clause (ii)(b) of the Order is not applicable.

Maruti Suzuki India Ltd. (Automobile)

- According to the information and explanations given to us, at any point of time of the year, the Company has not been sanctioned any working capital facility from banks or financial institutions on the basis of security of current assets, and hence reporting under clause (ii)(b) of the Order is not applicable.

ONGC (Oil and Natural Gas Mining)

- According to the information and explanation given to us and on the basis of our examination of the records of the company, during the year the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from Banks on the basis of security of Term Deposits. According to the information and explanation given to us and on the basis of our examination, there was no requirement of filing any quarterly returns or statements by the company with such Banks, hence reporting under clause 3(ii)(b) of the Order is not applicable.

Titan Company Ltd. (Lifestyle)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits in excess of five crore rupees in aggregate from banks and financial institutions on the basis of security of current assets at any point of time of the year. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.

Britannia Industries Ltd. (Food Processing)

- As disclosed in Note 20 to the standalone financial statements, the Company had been sanctioned a working capital limit in excess of Rs. 5 crores by bank based on the security of current assets during the year. The quarterly statement, in respect of the working capital limits has been filed by the Company with such bank and such returns/statements are in agreement with the books of account of the Company for the respective periods, which were subject to review.

Paragraph 3(iii): Loans, Investments, Guarantees given (commercial aspects)**Paragraph 3(iii)**

Whether during the year the company has made investments in, provided any guarantee or security, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, or any other parties, If so,

a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate -

(A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures, and associates;

(B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures, and associates;

b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

c) in respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;

d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;

e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];

f) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013.

Asian Paints Ltd. (Paints)

- The Company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year, and hence sub-clauses iii (a), (d), (e), (f) under clause (iii) of the Order are not applicable.
- b) The investments made, during the year are, prima facie, not prejudicial to the Company's interest.
- c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are regular as per stipulation

Hindustan Unilever Ltd. (FMCG)

- Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has provided loans to any other entity as below:

Particulars	(Amount in ₹ crores)
	Loans
Aggregate amount during the year ended 31st March, 2023	
Subsidiaries*	493
Others* (including employees and other parties)	6
Balance outstanding as at balance sheet date - 31st March, 2023	
Subsidiaries*	247
Others* (including employees and other parties)	133

(b) According to the information and explanations given to us and based on the audit procedures conducted by us in our opinion the investments made and the terms and conditions of the grant of secured and unsecured loans are prima facie, not prejudicial to the interest of the Company.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of interest bearing secured and unsecured loans given, in our opinion the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular. In the case of interest free unsecured loans given to other parties (employees), in our opinion the repayment of principal has been stipulated and the repayments or receipts have been regular. Further, the Company has not given any advance in the nature of loan to any party during the year.

Tata Steel Ltd. (Metal and Mining)

- The Company has, during the year, made investments in eight companies and sixteen mutual fund schemes, granted unsecured loans to four companies and eight hundred and forty-six employees and stood guarantee for five companies. The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans and guarantees to subsidiaries and to parties other than subsidiaries, joint ventures and associates are as per the table given below:

Particulars	Guarantees (₹ crore)	Loans (₹ crore)
Aggregate amount granted/ provided during the year		
Subsidiaries	478.80	3,674.60
Others	-	3.86
Balance outstanding (gross) as at balance sheet date in respect of the above cases		
Subsidiaries	349.05	3,436.75
Others	-	3.14

The above amounts are included in Note 7 on Loans and Note 35(B) on Commitments to the standalone financial statements.

(b) In respect of the aforesaid investments, guarantees and loans, the terms and conditions under which such investments were made, guarantees provided and loans were granted are not prejudicial to the Company's interest, based on the information and explanations provided by the Company.

(c) In respect of the loans outstanding as on the balance sheet date, the schedule of repayment of principal and payment of interest has been stipulated by the Company except for one loan aggregating 12.00 crore (fully provided in books) where no schedule of repayment of principal and payment of interest has been stipulated. Except for the aforesaid instance (where in the absence of stipulation of repayment/payment terms, we are unable to comment on the regularity of repayment of principal and payment of interest) and the following instance, the parties are repaying the principal amounts, as stipulated, and are also regular in payment of interest as applicable.

Name of the entity	Amount (₹ crore)	Due Date	Extent of delay (provided in range)	Remarks
Tayo Rolls Limited	81.30	Multiple Dates	1,826 days - 2,421 days	The amounts pertain to principal and interest, which are overdue as at March 31, 2023. The company is under corporate insolvency resolution process. The Company has filed its claim as financial creditor. The amounts are fully provided in books.

(d) In respect of the following loan, the total amount overdue for more than ninety days as at March 31, 2023 is 181.30 crore. Based on the information and explanations given to us, the entity is under corporate insolvency resolution process and accordingly, the Company is not taking any further steps for the recovery of the principal and interest amounts, other than those mentioned in clause (iii)(c) above against Tayo Rolls Limited.

No. of cases	Principal Amount Overdue (₹ crore)	Interest Overdue (₹ crore)	Total Overdue (₹ crore)	Remarks
One	67.00	14.30	81.30	The amounts are fully provided in books

(e) Following loans were granted to same parties, which has fallen due during the year and were renewed/extended. Further, no fresh loans were granted to same parties to settle the existing overdue loans.

Name of the parties	Aggregate amount of dues renewed or extended (₹ crore)	Percentage of the aggregate to the total loans granted during the year
Tata Steel Downstream Products Limited	150.00	3.92%
Tata Steel Mining Limited	790.00	20.66%
Tata Steel Holdings Pte. Ltd.	1,643.45	42.97%

(f) The loans granted during the year, including to related parties had stipulated the scheduled repayment of principal and payment of interest and the same were not repayable on demand. No loans were granted during the year to promoters.

Tata Consultancy Services Ltd. (Information Technology)

- (a) According to the information and explanations given to us and on the basis of our examination of the records, the Company has made investments in other parties during the year. The Company has granted unsecured loans to a company and other parties and has granted unsecured advances in the nature of loans to other parties during the year, in respect of which the requisite information is as below. The Company has not made any investments in companies, firms or limited liability partnerships. The Company has not granted any loans, unsecured, to firms or limited liability

partnerships and has not granted any advances in the nature of loans, unsecured, to companies, firms or limited liability partnerships during the year. The Company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured, to companies, firms, limited liability partnerships or any other parties during the year.

(A) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not given any loans or advances in the nature of loans or stood guarantee or provided security to subsidiaries. The Company does not hold any investment in any joint ventures or associates.

(B) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has given unsecured loans and unsecured advances in the nature of loans to parties other than subsidiaries as listed below. The Company has not stood guarantee or provided security to parties other than subsidiaries.

Particulars	Guarantees	Security	Loans	Advances in nature of loans
Aggregate amount during the year				
Subsidiaries*	-	-	-	-
Joint ventures*	-	-	-	-
Associates*	-	-	-	-
Others	-	-	₹ 7,588.90 Crores	₹ 196.35 Crores
Balance outstanding as at balance sheet date-				
Subsidiaries*	-	-	-	-
Joint ventures*	-	-	-	-
Associates*	-	-	-	-
Others*	-	-	₹ 12.59 Crores	₹ 262.39 Crores

*As per the Companies Act, 2013

(b) According to the information and explanations given to us and based on the audit procedures conducted by us in our opinion the investments made and the terms and conditions of the grant of secured and unsecured loans are prima facie, not prejudicial to the interest of the Company.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given and in case of advances in the nature of loans given, in our opinion the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of interest bearing secured

and unsecured loans given, in our opinion the repayment of principal and payment of inter loans granted to settle the overdue of existing loans given to same parties.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

Coal India Ltd. (Coal Mining)

- (a) The Company has made investments in mutual fund and shares of Joint Ventures during the year. Other than this, according to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, granted any secured and unsecured loan, provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnership or any other parties during the year.

(b) As stated above, the Company has not granted any secured or unsecured loan or provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnership or any other parties during the year and hence reporting under paragraph 3 (iii)(a) of the Order is not applicable

In respect of investments made in Joint Venture during the year, same being long term strategic in nature, terms and conditions thereof as such are prima facie not prejudicial to the Company's interest;

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of the loan given during the earlier year and advances in the nature of loans granted to employees, the terms and conditions for repayment of principal and interest have been stipulated and repayment thereof have generally been made regularly as per the stipulations;

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, having regards to the terms and conditions of the loans or advances in the nature of loan there is no overdue amount for more than ninety days in respect of loans given including interest thereon;

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there was no loan or advance in the nature of loans granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdue of existing loans or advances in the nature of loans given to same parties; and

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

Sun Pharmaceutical Industries Ltd. (Healthcare)

- During the year the Company has provided loan to subsidiaries and employees, the details of which are as follows:

Particulars	Amount in ₹ Million
Aggregate amount provided during the year to -	
- Subsidiaries	159.2
- Employees	211.5
Balance outstanding as at balance sheet date in respect of above cases	
- Subsidiaries	159.2
- Employees	105.3

During the year the Company has not provided advances in the nature of loans, stood guarantee or provided security to any entity and hence not commented upon by us.

Godrej Properties Ltd. (Construction)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made investments and granted loans, unsecured, to companies, limited liability partnerships in respect of which requisite information is as below. The Company has not made investments and granted loans, secured or unsecured, to firms during the year. The Company has not provided any guarantee or security or granted any loans, secured, or granted any advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnership or any other parties during the year.

Based on the audit procedures carried on by us and as per the information and explanations given to us the Company has provided loans to any other entity as below:

Particulars	Guarantees	Security	Loans (Rs. in Crores)	Advances in nature of loans
Aggregate amount during the year				
Subsidiaries*	-	-	2,962	-
Joint ventures*	-	-	1,183	-
Associates*	-	-	-	-
Others	-	-	19	-
Balance outstanding as at balance sheet date				
Subsidiaries*	-	-	4,725	-
Joint ventures*	-	-	1,652	-
Associates*	-	-	-	-
Others	-	-	56	-

*As per the Companies Act, 2013

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the investments made during the year and the terms and conditions of the grant of loans during the year are prima facie, not prejudicial to the interest of the Company. The Company has not provided guarantee or security or advances in the nature of loans during the year.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of unsecured loans given, in our opinion the repayment of principal and payment of interest has been stipulated which is repayable on demand. The Company has not given any advance in the nature of loan to any party during the year. Further, the repayment of principal and payment has been stipulated which is specific term or repayment on demand and the repayments or receipts have been regular as per term / demand during the year.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given. Further, the Company has not given any advances in the nature of loans to any party during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to same parties. Further, the Company has not given any advance in the nature of loan to any party falling due during the year.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion the Company has not granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment except for the following loans to

its Promoters and related parties as defined in clause (76) of section 2 of the Companies Act, 2013.

ITC LTD. (FMCG)

- (a) During the year the Company has not provided loans, advances in the nature of loans, stood guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(a) of the Order is not applicable to the Company.

(b) During the year the investments made by the Company is not prejudicial to the Company's interest. The Company has not provided guarantees or security and has not granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties and hence not commented upon.

(c) The Company has not granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(c) to 3(iii)(f) of the Order is not applicable to the Company and hence not commented upon

Ultratech Cement Ltd. (Cement)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made investments in companies and has not made any investments in firms, limited liability partnership or any other parties. The Company has provided guarantee and security and has granted loans and advances in the nature of loans to Companies during the year, in respect of which the requisite information is as below. The Company has not provided any guarantee or security, granted any loans or advances in the nature of loans, secured or unsecured, to firms, limited liability partnership or any other parties during the year

(a) Based on the audit procedures carried on by us and as per the information and explanations given to us the Company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity as below:

(₹ In crore)

Particulars	Guarantees	Security	Loans	Advances in nature of loans
Aggregate amount during the year				
Subsidiaries*	2,201.15	Nil	Nil	Nil
Others	Nil	Nil	8.26	Nil
Balance outstanding as at balance sheet date				
Subsidiaries*	2,180.72	Nil	2,528.91	Nil
Joint ventures*	1.70	Nil	Nil	Nil
Others	Nil	Nil	16.63	Nil

*As per the Companies Act, 2013

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the investments made, guarantees provided, security given during the year and the terms and conditions of the grant of loans and advances in the nature of loans and guarantees provided during the year are, prima facie, not prejudicial to the interest of the Company.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, in our opinion the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular except for the loan of Rs. 2,528.91 crores given to UltraTech Nathdwara Cement Limited which is repayable on demand. As informed to us, the Company has not demanded repayment of the loan during the year. Thus, there has been no default on the part of the party to whom the money has been lent. The payment of interest has been regular. Further, the Company has not given any advance in the nature of loan to any party during the year.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given. Further, the Company has not given any advances in the nature of loans to any party during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to same parties.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment except for the following loans or

advances in the nature of loans to its Promoters and related parties as defined in Clause (76) of Section 2 of the Companies Act, 2013 ("the Act"):

Particular	Related Parties (₹ in crores)
Aggregate of loans/advances in nature of loan	2,528.91
- Repayable on demand (A)	2,528.91
- Agreement does not specify any terms or period of Repayment (B)	Nil
Total (A+B)	2,528.91
Percentage of loans/advances in nature of loan to the total loans	99.35%

Bharat Forge Ltd. (Defence)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made investments, provided guarantee or security, granted loans and advances in the nature of loans, secured or unsecured to companies, limited liability partnership and other parties in respect of which the requisite information is as below:

(a)Based on the audit procedures carried on by us and as per the information and explanations given to us the Company has provided loans or provided advances in the nature of loans, or stood guarantee to any other entity as below:

				In ₹ Million
Particulars	Guarantees	Security	Loans	Advances in nature of loans
Aggregate amount during the year				
Subsidiaries*	3,131.53	-	3,848.16	-
Joint ventures*	-	-	-	-
Associates*	-	-	-	-
Others	-	-	96.95	-
Balance outstanding as at balance sheet date				
Subsidiaries*	7,408.28	-	1,452.55	-
Joint ventures*	-	-	-	-
Associates*	-	-	-	-
Others*	-	-	90.21	1,350.00

As per the Companies Act, 2013

(b)According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the investments made, guarantees provided, security given during the year and the terms and conditions of the grant of loans and advances in the nature of loans and guarantees provided during the year are, prima facie, not prejudicial to the interest of the Company.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, in our opinion the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular except for the cases mentioned below. The loans of Rs. 89.47 Million to Bharat Forge Global Holding GmbH and Rs. 156.69 Million to BF Elbit Advanced Systems Private Limited are repayable on demand. As informed to us, the Company has not demanded repayment of the loan during the year. Thus, there has been no default on the part of the party to whom the money has been lent.

In ₹ Million				
Name of the entity	Amount	Due Date	Extent of delay (in days)	Remarks, if any
BF Elbit Advanced Systems Private Limited	13.21	31-Mar-23	Not Applicable	Amount of such interest has been converted into loan as on 31 March 2023 net of withholding taxes.
Tork Motors Private Limited	1.50	12-Apr-22	351	Delay in receipt of principal.
	1.50	12-Jul-22	260	Delay in receipt of principal.
	1.50	12-Oct-22	168	Delay in receipt of principal.
	1.00	12-Nov-22	137	Delay in receipt of principal.
	1.50	12-Jan-23	76	Delay in receipt of principal.
	2.50	12-Feb-23	45	Delay in receipt of principal.
	0.06	12-Apr-22	33	Delay in receipt of interest.
	0.12	12-May-22	3	Delay in receipt of interest.
	0.02	12-May-22	140	Delay in receipt of interest.
	0.44	12-Jul-22	79	Delay in receipt of interest.
	0.30	12-Aug-22	48	Delay in receipt of interest.
	0.14	12-Oct-22	168	Delay in receipt of interest.
	0.30	12-Nov-22	137	Delay in receipt of interest.
	0.44	12-Jan-23	76	Delay in receipt of interest.
	0.30	12-Feb-23	45	Delay in receipt of interest.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given. Further, the Company has not given any advances in the nature of loans to any party during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion following instances of loans falling due during the year were renewed or extended or settled by fresh loans:

In ₹ Million			
Name of the parties	Aggregate amount of loans or advances in the nature of loans granted during the year	Aggregate overdue amount settled by renewal or extension or by fresh loans granted to same parties	Percentage of the aggregate to the total loans or advances in the nature of loans granted during the year
Aeron Systems Private Limited	8.00	8.00	0.21%

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment except for the following loans or advances in the nature of loans to its Promoters and related parties as defined in Clause (76) of Section 2 of the Companies Act, 2013 ("the Act").

In ₹ Million			
	All Parties	Promoters	Related Parties
Aggregate of loans/advances in nature of loan			
- Repayable on demand (A)	246.16	-	246.16
- Agreement does not specify any terms or period of Repayment (B)	-	-	-
Total (A+B)	246.16	-	246.16
Percentage of loans/advances in nature of loan to the total loans	8.78%	-	8.78%

Bharti Airtel Ltd. (Telecom)

- The Company has made investments in, provided guarantee and granted loans or advance in nature of loan, unsecured, to companies or any other parties during the year, in respect of which:

(a) The Company has provided loans (excluding loans to employees), advance in nature of loans and guarantees during the year and details of which are given below:

	Loan Amounts*	Advance in nature of loan	Guarantees
A. Aggregate amount granted / provided during the year:			
- Subsidiaries	47,908	-	-
B. Balance outstanding as at balance sheet date (subsidiaries)	41,763		349,854

* Excluding loans given to Telesonic Networks Limited and Nettle Infrastructure Investments Limited (merged with company w.e.f. April 1, 2022).

(b) The investments made, guarantees provided and the terms and conditions of the grant of all the above-mentioned loans, during the year are, in our opinion, prima facie, not prejudicial to the Company's interest

(c) The Company has granted loans which are payable on demand. During the year, Loans amounting to H 15,668 million (excluding loans amounting 2,935 million converted in equity of wholly owned subsidiaries) have been re-paid. In our opinion, the repayments of principal amounts and receipts of interest are regular (Refer reporting under clause (iii)(f) below).

(d) According to information and explanations given to us and based on the audit procedures performed, in respect of loans provided by the Company, there is no overdue amount remaining outstanding as at the balance sheet date as the Company has not demanded such loans.

(e) None of the loans granted by the Company have fallen due during the year as the Company has not demanded such loans .

(f) Above mentioned loans in clause (iii) (a) granted by the Company are repayable on demand and represent 100% of the total loans granted.

Maruti Suzuki India Ltd. (Automobile)

- The Company has made Investments in Companies, Debt based mutual funds and granted advances in the nature of loans to its employees, in respect of which:

(a) The Company has provided advances in the nature of loans to their employees and details of which are given below:

Particulars	Advances in the nature of loans (₹ in million)
A. Aggregate amount granted / provided during the year: Employees	492
B. Balance outstanding as at balance sheet date in respect of above	298

The Company has not provided any loan or stood guarantee or provided security to any other entity during the year.

(b) The investments made and the terms and conditions of the above-mentioned advances in the nature of loans provided, during the year are, in our opinion, prima facie, not prejudicial to the Company's interest.

(c) In respect of advances in the nature of loans, the schedule of repayment of principal has been stipulated and the repayments of principal amounts are regular as per stipulation.

(d) In respect of advances in the nature of loans provided by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.

(e) No advance in the nature of loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

(f) The Company has not granted any loan or advance in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable.

ONGC (Oil and Natural Gas Mining)

- According to the information and explanations given to us, during the year, the Company has not provided loans or provided advances in the nature of loan or provided security to any entity. The company has provided guarantee during the year to the entities, in respect of which:

A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such guarantees for subsidiaries, joint ventures and associates are as follows:

(₹ in Millions)

Sl. No.	Particulars	Guarantees*	
		Aggregate amount granted/ provided during the year	Balance outstanding as at 31.03.2023
1.	Subsidiaries	214,305.07	399,201.48
2.	Joint Ventures	61,337.57	79,746.85
3.	Associates	-	-

*represents backstopping arrangements accounted for as liability and financial guarantees

The Company has not provided any loans or advances in the nature of loan or security to any Subsidiaries, Joint Ventures and Associates during the year

(B) In our opinion and according to information and explanations given to us, the Company has not given loans or advances or guarantees or security to parties other than subsidiaries, joint ventures and associates during the period under Audit. However, company had granted unsecured loan of Rs.100 Million to Hindustan Antibiotics Limited in the past, the outstanding book balance as on March 31, 2023 stands at Rs.193.37 Million (including interest). As the recovery of this loan was doubtful, the company had made full provision against such doubtful loan during FY 2009-10.

(b)In our opinion and according to information and explanations given to us, the investments made and guarantees provided during the year and the terms and conditions of the grant of such guarantees are prima facie not prejudicial to the company's interest. The company has not given any security or granted any loans and advances in the nature of loans during the year.

(c)The company has not granted any loans and advances in the nature of loans during the year, hence reporting under clause 3(c) of the Order is not applicable.

(d)Since the company has not granted any loans and advances in the nature of loans during the year, hence reporting under clause 3(d) of the Order is not applicable. However, as reported above there is an overdue amount in respect of loan of Rs.100 million granted to Hindustan Antibiotics Limited in the past, the outstanding overdue book balance as on March 31, 2023 for more than ninety days stands at Rs.193.37 Million (including interest). According to the information and explanation given to us and based on the audit procedures performed by us, reasonable steps are being taken by the company for recovery of the principal and interest.

(e)In our opinion and according to information and explanations given to us and based on the audit procedures performed by us, no loan or advance in the nature of loan

granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.

(f) In our opinion and according to information and explanations given to us and based on the audit procedures performed by us, the company has not granted any loans or advances during the year in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

Titan Company Ltd. (Lifestyle)

- According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not provided any security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnership or any other parties during the year. The Company has made investments, provided guarantees and has granted unsecured loans to companies and other parties, in respect of which the requisite information is given below. The Company has not made any investments, given guarantees or granted any loans, secured or unsecured, to firms and limited liability partnership.

Particulars	Guarantees	Security	Loans	Advances in nature of loans
Aggregate amount during the year				
Subsidiaries*	218	-	-	-
Associates*	-	-	-	-
Others	-	-	631	-
Balance outstanding as at balance sheet date				
Subsidiaries*	874	-	-	-
Associates*	-	-	-	-
Others*	-	-	179	-

**As per the Companies Act, 2013*

(a) According to the information and explanations provided to us and based on the audit procedures conducted by us, we are of the opinion that the investments made,

guarantees provided and the terms and conditions of the grant of loans during the year are prima facie, not prejudicial to the interest of the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, in our opinion the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular. Further, the Company has not given any advance in the nature of loan to any party during the year.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given. Further, the Company has not given any advances in the nature of loans to any party during the year.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to same parties.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

Britannia Industries Ltd. (Food Processing)

- The Company has provided loans to others during the year as per details given below:

(in ₹ crores)	
Particulars	Loans
Aggregate amount provided/granted during the year:	
- Subsidiaries	-
- Joint Venture	-
- Associates	-
- Others	850
Balance outstanding as at balance sheet date in respect of above cases:	
- Subsidiaries	-
- Joint Venture	-
- Associates	-
- Others	710

(b) The Company has not provided any guarantee or given any security during the year. Further, in our opinion, and according to the information and explanations given to us,

the investments made and terms and conditions of the grant of all loans are, prima facie, not prejudicial to the interest of the Company.

(c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments/receipts of principal and interest are regular.

(d) There is no overdue amount in respect of loans granted to such companies or other parties.

(e) The Company has granted loans which had fallen due during the year and were repaid on or before the due date. Further, no fresh loans were granted to any party to settle the overdue loans.

(f) The Company has not granted any loan which is repayable on demand or without specifying any terms or period of repayment

Paragraph 3(iv): Loans, Investments, Guarantees given (legal compliances)**Paragraph 3(iv)**

In respect of loans, investments, guarantees, and security, whether provisions of section 185 and 186 of the Companies Act have been complied with, if not, provide the details thereof.

Asian Paints Ltd. (Paints)

- The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

Hindustan Unilever Ltd. (FMCG)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided any guarantee or security as specified under Section 185 and 186 of the Companies Act, 2013 ("the Act"). In respect of the investments made and loans given by the Company, in our opinion the provisions of Section 185 and 186 of the Act have been complied with.

Tata Steel Ltd. (Metal and Mining)

- In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of the loans and investments made, and guarantees and security provided by it, as applicable.

Tata Consultancy Services Ltd. (Information Technology)

- According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to loans given and investments made.

Coal India Ltd. (Coal Mining)

- In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, in respect of grant of loans, making investments and providing guarantees and securities, as applicable;

Sun Pharmaceutical Industries Ltd. (Healthcare)

- In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 186 of the Act in respect of loans, making investments and providing guarantees and securities as applicable. During the year, the Company has not granted any loans to parties covered under section 185 of the Act. Accordingly, the requirement to report on clause 3(iv) of the Order in respect of section 185 is not applicable to the Company and hence not reported upon.

Godrej Properties Ltd. (Construction)

- According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 ("the Act") with respect of investments made and loans provided by the Company. The Company has not provided any guarantee, security and accordingly, compliance under Sections 185 and 186 of the Act in respect of providing guarantee, securities is not applicable to the Company

ITC LTD. (FMCG)

- In our opinion and according to the information and explanations given to us, provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans to directors including entities in which they are interested and in respect of loans and advances given, investments made and, guarantees, and securities given have been complied with by the Company.

Ultratech Cement Ltd. (Cement)

- According to the information and explanations given to us and on the basis of our examination of records of the Company, in respect of investments made and loans, guarantees and security given by the Company, in our opinion the provisions of Section 185 and 186 of the Companies Act, 2013 ("the Act") have been complied with.

Bharat Forge Ltd. (Defence)

- According to the information and explanations given to us and on the basis of our examination of records of the Company, in respect of investments made and loans, guarantees and security given by the Company, in our opinion the provisions of Section 185 and 186 of the Companies Act, 2013 ("the Act") have been complied with

Bharti Airtel Ltd. (Telecom)

- According to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

Maruti Suzuki India Ltd. (Automobile)

- The Company has not given any loan, or provided any guarantee or security as specified under section 185 and 186 of the Companies Act, 2013. In respect of investments made by the Company during the year, the Company has complied with the provisions of Section 186 of the Companies Act, 2013.

ONGC (Oil and Natural Gas Mining)

- In our opinion and according to the information and explanations given to us, the Company has not advanced loans to directors / to a Company in which the Director is interested to which provisions of section 185 of the Act apply. In our opinion and according to the information and explanations given to us, the provisions of section 186 of the Act are not applicable to the Company

Titan Company Ltd. (Lifestyle)

- In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Act, with respect to the loans given, investments made, guarantees given and security provided. Further, there are no loans given, investments made, guarantees given and security provided in respect of which provisions of Section 185 of the Act are applicable.

Britannia Industries Ltd. (Food Processing)

- In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of loans given and investments made and guarantees and security provided by it, as applicable

Paragraph 3(v): Public Deposits**Paragraph 3(v)**

In respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not.

Asian Paints Ltd. (Paints)

- The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause (v) of the Order is not applicable.

Hindustan Unilever Ltd. (FMCG)

- The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

Tata Steel Ltd. (Metal and Mining)

- The Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.

Tata Consultancy Services Ltd. (Information Technology)

- The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

Coal India Ltd. (Coal Mining)

- "According to the information and explanation given to us and based on our examination of the books and records of the Company, the Company has not accepted any deposits or any amount deemed to be deposits from public covered under Sections 73 to 76 or any other relevant provisions of the Act and rules framed thereunder. Accordingly reporting under paragraph 3(v) of the Order is not applicable to the Company;"

Sun Pharmaceutical Industries Ltd. (Healthcare)

- The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company and hence not reported upon

Godrej Properties Ltd. (Construction)

- The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

ITC LTD. (FMCG)

- According to the information and explanations given to us, the Company has not accepted any deposit from the public nor accepted any amounts which are deemed to be deposits during the year within the meaning of Sections 73 and 76 of the Companies Act, 2013. In respect of unclaimed deposits, the Company has complied with the provisions of Sections 74 and 75 or any other relevant provisions of the Companies Act, 2013. We are informed by the management that no order has been passed by the Company Law Board, National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal.

Ultratech Cement Ltd. (Cement)

- The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

Bharat Forge Ltd. (Defence)

- The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable. However, according to the information and explanations given to us, in respect of deposits accepted earlier under relevant provisions of the erstwhile Companies Act, 1956, and the rules framed thereunder, there are certain unclaimed deposits amounting to Rs. 0.04 million including interest thereon which are subject to litigation.

Bharti Airtel Ltd. (Telecom)

- According to the information and explanations given to us, the Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause (v) of the Order is not applicable.

Maruti Suzuki India Ltd. (Automobile)

- The Company has not accepted or is not holding any deposit or amounts which are deemed to be deposits during the year. Hence, reporting under clause (v) of the Order is not applicable.

ONGC (Oil and Natural Gas Mining)

- In our opinion and according to information and explanations given to us, the Company has not accepted any deposits from the public and hence provisions of Sections 73 to 76 and other relevant provision of the Act and Companies (Acceptance of Deposits) Rules, 2014 are not applicable

Titan Company Ltd. (Lifestyle)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion the Company has complied with the provisions of Sections 73 to 76 or other relevant provisions of the Act and the rules framed thereunder here applicable and the directives issued by the Reserve Bank of India as applicable, with regard to Deposits or amounts which are deemed to be Deposits. As informed to us, there have been no proceedings before the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal in this matter and no order has been passed by any of the aforesaid authorities in this regard.

Britannia Industries Ltd. (Food Processing)

- In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there are no amounts which have been deemed to be deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under Clause 3(v) of the Order is not applicable to the Company.

Paragraph 3(vi): Cost Records**Paragraph 3(vi)**

Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained.

Asian Paints Ltd. (Paints)

- We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained.

Hindustan Unilever Ltd. (FMCG)

- We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Act in respect of its manufactured goods and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. , we have not carried out a detailed examination of the records with a view to determine whether these are accurate or complete.

Tata Steel (Metal and Mining)

- We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended prescribed by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained.

Tata Consultancy Services Ltd. (Information Technology)

- According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the products manufactured by it (and/or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.

Coal India Ltd. (Coal Mining)

- We have broadly reviewed the books of account maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of cost records under Section 148 (1) of the Act in respect of the Company's products to which the said rules are made applicable and are of the opinion that prima facie, the prescribed records have been maintained. We have, however, not made a detailed examination of the said records with a view to determine whether they are accurate or complete;

Sun Pharmaceutical Industries Ltd. (Healthcare)

- We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013, related to the manufacture of applicable pharmaceutical products and are of the opinion that prima facie, the specified accounts and records have been made and maintained. We have not, however, made a detailed examination of the same

Godrej Properties Ltd. (Construction)

- We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Act in respect of its goods and services provided by it and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not carried out a detailed examination of the records with a view to determine whether these are accurate or complete.

ITC LTD. (FMCG)

- We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013, related to the manufacture of specified products of the Company and are of the opinion that prima facie, the specified accounts and records have been made and maintained. We have not, however, made a detailed examination of the same.

Ultratech Cement Ltd. (Cement)

- We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Act in respect of its manufactured goods and are

of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not carried out a detailed examination of the records with a view to determine whether these are accurate or complete.

Bharat Forge Ltd. (Defence)

- We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Act in respect of products manufactured by it, and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not carried out a detailed examination of the records with a view to determine whether these are accurate or complete.

Bharti Airtel Ltd. (Telecom)

- The maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act, 2013. We have broadly reviewed the books of account maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended, prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained by the Company. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

Maruti Suzuki India Ltd. (Automobile)

- The maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act, 2013 for “Manufacturing of Engines” and “Generation of Power”. We have broadly reviewed the books of account maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended, prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained by the Company. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

ONGC (Oil and Natural Gas Mining)

- We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended and prescribed by the Central Government under sub section (1) of section 148 of the Act and we are of

the opinion that prima facie the prescribed accounts and records are being made and updated on regular basis. However, we have not made a detailed examination of the cost records with the view to determine whether they are accurate or complete.

Titan Company Ltd. (Lifestyle)

- According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the products manufactured by it (and/or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.

Britannia Industries Ltd. (Food Processing)

- The Central Government of India has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products. Accordingly, reporting under Clause 3 (vi) of the Order is not applicable.

Paragraph 3(vii): Statutory Dues**Paragraph 3(vii)(a)**

Whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated.

Asian Paints Ltd. (Paints)

- "Undisputed statutory dues, including Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, duty of Customs, duty of Excise, Value Added Tax, cess and other material statutory dues applicable to the Company have been regularly deposited by it with the appropriate authorities in all cases during the year. There were no undisputed amounts payable in respect of Goods and Services tax, Provident

Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues in arrears as at 31st March, 2023, for a period of more than six months from the date they became payable."

Hindustan Unilever Ltd. (FMCG)

- The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1st July, 2017, these statutory dues have been subsumed into GST.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues have been regularly deposited by the Company with the appropriate authorities.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues were in arrears as at 31st March, 2023 for a period of more than six months from the date they became payable.

Tata Steel Ltd. (Metal and Mining)

- According to the information and explanations given to us and the records of the Company examined by us, in our opinion, except for dues in respect of royalty, the Company is regular in depositing undisputed statutory dues, including provident fund, employees' state insurance, sales tax, income tax, service tax, duty of customs, duty of excise, value added tax, cess, goods and services tax and other material statutory dues, as applicable, with the appropriate authorities. We are informed that the Company has applied for exemption from operations of Employees' State Insurance Act at some locations. We are also informed that actions taken by the authorities at some locations to bring the employees of the Company under the Employees' State Insurance Scheme has been contested by the Company and payment has not been made of the contribution demanded. The extent of the arrears of statutory dues outstanding as at March 31, 2023, for a period of more than six months from the date they became payable are as follows:

Name of the statute	Nature of dues	Amount (₹ crore)	Period to which the amount relates	Due date	Date of Payment
The Mines and Minerals (Development and Regulation) Amendment Act, 2021	Royalty	2,025.44	March, 2021 to September, 2022	Various dates till September 30, 2022	Not yet paid

Tata Consultancy Services Ltd. (Information Technology)

- "The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1st July, 2017, these statutory dues have been subsumed into GST.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues have been regularly deposited by the Company with the appropriate authorities.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues were in arrears as at 31st March, 2023 for a period of more than six months from the date they became payable."

Coal India Ltd. (Coal Mining)

- According to the information and explanations given to us and based on our examination of the books of accounts: a) During the year, the Company has generally been regular in depositing with the appropriate authorities undisputed statutory dues including Goods and Service Tax, Provident Fund, Income Tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess and any other statutory dues as applicable to it. According to the information and explanations given to us, there is no undisputed amounts payable in respect of these which were in arrears as on March 31, 2023 for a period of more than six months from the date they become payable. As informed to us, Employee's State Insurance is not applicable to the Company;

Sun Pharmaceutical Industries Ltd. (Healthcare)

- Undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues have generally been regularly deposited with the appropriate authorities, where applicable, though there has been a slight delay in a few cases. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable

Godrej Properties Ltd. (Construction)

- The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into GST. According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues have been regularly deposited by the Company with the appropriate authorities. According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues were in arrears as at 31 March 2023 for a period of more than six months from the date they became payable

ITC LTD. (FMCG)

- The Company is regular in depositing with appropriate authorities undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, duty of custom, duty of excise, cess and other statutory dues applicable to it.

Ultratech Cement Ltd. (Cement)

- The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues have been subsumed into GST. According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues have been regularly deposited by the Company with the appropriate authorities. According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues were in arrears as at 31 March 2023 for a period of more than six months from the date they became payable.

Bharat Forge Ltd. (Defence)

- The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into GST. According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues have generally been regularly deposited by the Company with the appropriate authorities. According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues were in arrears as at 31 March 2023 for a period of more than six months from the date they became payable, except as mentioned below:- Delay in depositing dues of Rs. 0.55 million in the Investor Education and Protection Fund ('IEPF').

Bharti Airtel Ltd. (Telecom)

- Undisputed statutory dues, including Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, Duty of custom, cess and other material statutory dues applicable to the Company have been regularly deposited by it with the appropriate authorities in all cases during the year. There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, Duty of custom, cess and other material statutory dues in arrears as at March 31, 2023 for a period of more than six months from the date they became payable.

Maruti Suzuki India Ltd. (Automobile)

- Undisputed statutory dues, including Goods and Services tax, Provident Fund, Income-tax, duty of Custom, cess and other material statutory dues applicable to the Company have been regularly deposited by it with the appropriate authorities in all cases during the year. Other than for accounting provision for Interest on GST aggregating to Rs. 600 million, there are no undisputed amounts payable in respect of Goods and Services tax, Provident Fund, Employees' State Insurance, Income-tax, duty of Custom, cess and other material statutory dues in arrears as at March 31, 2023 for a period of more than six months from the date they became payable.

ONGC (Oil and Natural Gas Mining)

- In our opinion and according to information and explanations given to us and based on the audit procedures performed by us, the undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income[1]Tax, Sales-Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues have generally been regularly deposited by the company with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2023 for a period more than six months from the date of becoming payable.

Titan Company Ltd. (Lifestyle)

- "The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues have been subsumed into GST.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Goods and

Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues have been regularly Deposited by the Company with the appropriate authorities. According to the information and explanations

given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues were in arrears as at 31 March 2023 for a period of more than six months from the date they became payable."

Britannia Industries Ltd. (Food Processing)

- In our opinion, and according to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, duty of customs, cess and other material statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

Paragraph 3(vii)(b)

Where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (a mere representation to the concerned Department shall not be treated as a dispute); [Paragraph 3(vii)(b)]

Asian Paints Ltd. (Paints)

- Details of statutory dues referred to in sub clause (a) above which have not been deposited as on 31st March,2023 on account of disputes are given below

Name of Statute	Nature of Dues	Forum where dispute is pending	Period to which the Amount Relates	Amount involved (₹ in Crores)	Amount Unpaid (₹ in Crores)		
Income Tax	IT Matters under dispute	CIT (A)	A.Y. 2021-22	4.84	4.36		
		CIT (A)	A.Y. 2018-19	77.69	64.11		
		CIT (A)	A.Y. 2017-18	77.18	37.96		
		CIT (A)	A.Y. 2016-17	67.40	51.23		
		Tribunal / CIT (A)	A.Y. 2015-16	13.92	6.05		
		Tribunal / CIT (A)	A.Y. 2014-15	9.72	-		
		Tribunal / CIT (A)	A.Y. 2013-14	2.61	-		
		Tribunal / CIT (A)	A.Y. 2012-13	2.92	-		
		Assessing Officer	A.Y. 2006-07	0.82	-		
		High Court	A.Y. 2007-08	0.09	0.09		
		Assessing Officer	A.Y. 2009-10	0.11	0.11		
		Assessing Officer	A.Y. 2010-11	0.13	0.13		
		CIT (A)	A.Y. 2011-12	0.40	0.32		
		Assessing Officer	A.Y. 2011-12	0.31	0.31		
			Total	258.14	164.67		
Sales tax	Assessment dues	Assessing Authority	F.Y. 1997-98, F.Y. 2002-03, F.Y. 2004-05 to F.Y. 2017-18	22.73	21.78		
		First Appellate level	F.Y. 1997-98 to F.Y. 1998-99 F.Y. 2000-01 to F.Y. 2017-18	116.29	106.75		
		Second Appellate level	F.Y. 2013-14	0.04	0.00		
		Tribunal	F.Y. 1991-92, F.Y. 1993-94 F.Y. 1996-97 to F.Y. 2003-04 F.Y. 2005-06 to F.Y. 2011-12, F.Y. 2013-14 to F.Y. 2017-18	15.95	10.20		
		High court	F.Y. 2000-01 to F.Y. 2005-06, F.Y. 2007-08 to F.Y. 2010-11, F.Y. 2012-13 to F.Y. 2017-18.	5.49	4.44		
					Total	160.50	143.17

Name of Statute	Nature of Dues	Forum where dispute is pending	Period to which the Amount Relates	Amount involved (₹ in Crores)	Amount Unpaid (₹ in Crores)
Central Excise Act, 1944 Finance Act, 1994 and Customs Act 1962	Assessment dues	Adjudicating Authority	F.Y. 2019-20 to F.Y. 2020-21	1.49	-
		First Appellate	F.Y. 1986-87 F.Y. 1996-97 F.Y. 2013-14 to F.Y. 2016-17 F.Y. 2018-19 to F.Y. 2020-21 F.Y. 2021-22	2.44	0.62
		Tribunal	F.Y. 2005-06 to F.Y. 2017-18 F.Y. 2018-19 to FY 2020-21	16.10	10.62
Goods and Service Tax Act, 2017	Assessment dues	First Appellate	FY 2017-18 to FY 2022-23	0.43	0.24
		Second Appellate	FY 2018-19 to FY 2019-20	0.04	0.00
Employee Provident Fund Act	PF contribution	High court	FY 2006-07 to FY 2007-08 FY 2017-18	0.39	0.39
		Commission	FY 2017-18	1.18	0.47
Minimum Wages Act	Wage Payments	High Court	FY 2002-03	2.73	2.59
Municipal Corporation Act	Property Tax	Municipal Corporation	FY 2013-14	0.33	-
	Octroi	Municipal Corporation	FY 2012-13 to FY 2013-14	0.68	-
Employee State Insurance Act	ESI Contributions	High Court	FY 2005-06	0.01	0.01
		Ministry of Labour & Employment	FY 2018 - 19 to FY 2021- 22	0.35	0.32
The Building and Construction Workers (Regulation of Employment and Conditions of Service), Act 1996	Labour Cess on Plant & Machinery	Joint commissioner of Labour	FY 2018 - 19	8.73	8.23

Hindustan Unilever Ltd. (FMCG)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, statutory dues relating to Excise Duty, Value Added Tax, Sales Tax, Service Tax, Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess which have not been deposited on account of any dispute are as follows:

Name of the statute	Nature of the dues	Amount Demanded	Amount paid	Period to which the amount relates	Forum where dispute is pending
Central Excise Act, 1944	Excise duty (including interest and penalty, if applicable)	53	2	1997-2015	Appellate Authority upto Commissioner's level
Central Excise Act, 1944	Excise duty (including interest and penalty, if applicable)	93	6	1994 - 2018	Customs, Excise and Service Tax Appellate Tribunals of various states
Central Excise Act, 1944	Excise duty (including interest and penalty, if applicable)	164	12	2007-2019	High Courts of various states
Central Sales Tax Act, 1956 and Local Sales Tax Act	Sales tax (including interest and penalty, if applicable)	78	39	1984-2022	Appellate Authority upto Commissioner's level
Central Sales Tax Act, 1956 and Local Sales Tax Act	Sales tax (including interest and penalty, if applicable)	47	16	1992-2018	Sales Tax Appellate Tribunals of various states
Central Sales Tax Act, 1956 and Local Sales Tax Act	Sales tax (including interest and penalty, if applicable)	290	103	1986-2023	High Courts of various states
Central Sales Tax Act, 1956 and Local Sales Tax Act	Sales tax (including interest and penalty, if applicable)	18	9	1997-2007	Supreme Court
Customs Act, 1962	Customs Duty, (including interest and penalty, if applicable)	298	11	2007-2019	Customs, Excise and Service Tax Appellate Tribunals of various states
Customs Act, 1962	Customs Duty, (including interest and penalty, if applicable)	96	91	2012-2022	Customs, Excise and Service Tax Appellate Tribunals of various states
Service tax (Finance Act, 1994)	Service tax (including interest and penalty, if applicable)	41	3	2005-2018	Appellate Authority upto Commissioner's level
Service tax (Finance Act, 1994)	Service tax (including interest and penalty, if applicable)	117	7	2005-2017	Customs, Excise and Service Tax Appellate Tribunals of various states
Goods and Service Tax Act, 2017	Goods and Services tax (including interest and penalty, if applicable)	96	1	2017-2023	Appellate Authority upto Commissioner's level
Goods and Service Tax Act, 2017	Goods and Services tax	366	90	2017-2018	Delhi High Court

Income Tax Act, 1961	Income Tax (including interest and penalty, if applicable)	96	-	1979-1980, 1991, 2006-07, 2009-2010, 2023	Appellate Authority upto Commissioner's Level
Income Tax Act, 1961	Income Tax (including interest and penalty, if applicable)	581	-	2011-2012, 2013-2014, 2014-2015, 2015-2016, 2016-2017, 2017-2018	Income Tax Appellate Tribunal, Mumbai
Income Tax Act, 1961	Income Tax (including interest and penalty, if applicable)	1,290	99	2007-2008 to 2011-2012, 2013-14 to 2015-16	Income Tax Appellate Tribunal, Chandigarh
Employees State Insurance Act, 1948	ESIC (including interest and penalty, if applicable)	1	0*	1990-2010	Appellate Authority upto Commissioner's level
Employees State Insurance Act, 1948	ESIC (including interest and penalty, if applicable)	4	2	2010	High Court
Provident Fund Act, 1952	PF (including interest and penalty, if applicable)	0*	-	2000-2016	Appellate Tribunals of various states
Provident Fund Act, 1952	PF (including interest and penalty, if applicable)	0*	0*	1995-2004	Allahabad High Court

* Balances with amount below the rounding off norm have been reflected as "0"

Tata Steel Ltd. (Metal and Mining)

- According to the information and explanations given to us and the records of the Company examined by us, the particulars of statutory dues referred to in sub-clause (a) as at March 31, 2023, which have not been deposited on account of a dispute, are as follows:

Name of the statute	Nature of dues	Amount (net of payments) (₹ crore)	Amount paid (₹ crore)	Period to which the amount relates (FY)	Forum where the dispute is pending
Income-tax Act, 1961	Income Tax	2,061.05	1,131.51	1998-1999, 2006-2014, 2015-2017, 2018-2019	Tribunal
		197.47	124.12	2013-2016, 2017-2018	Commissioner (Appeals)
Customs Act, 1962	Customs Duty	2.44	-	2017-2018	Commissioner
		153.89	53.43	2005-2008, 2010-2016, 2017-2019	Tribunal
		15.17	1.91	1993-1994, 2002-2003, 2017-2021	High Court
		6.59	3.77	2005-2009, 2013-2014	Supreme Court
Central Excise Act, 1944	Excise Duty	10.54	0.92	2017-2018	Additional Commissioner
		61.90	5.87	1988-1989, 1994-1997, 2013-2018	Commissioner
		1.88	1.07	2016-2017	Joint Commissioner
		565.62	37.21	2002-2005, 2006-2018	Tribunal
		33.12	0.10	1989-1990, 2003-2009	High Court
Goods & Services Tax Act, 2017	Goods & Services Tax	15.83	-	2017-2018	Additional Commissioner
		0.75	0.04	2018-2020	Assistant Commissioner
		0.16	-	2018-2019	Deputy Commissioner
		0.05	-	2017-2018	Commissioner

Name of the statute	Nature of dues	Amount (net of payments) (₹ crore)	Amount paid (₹ crore)	Period to which the amount relates (FY)	Forum where the dispute is pending
Sales Tax Laws	Sales Tax	0.41	0.19	1983-1984, 1988-1989, 1990-1991, 1992-1993, 1994-1996	Sales Tax Officer
		362.04	2.36	1983-1984, 2002-2003, 2012-2013, 2016-2018	Additional Commissioner
		6.30	3.63	1973-1974, 1980-1992, 1994-1997, 2004-2005, 2016-2018	Assistant Commissioner
		15.02	2.94	1975-1976, 1983-1988, 1994-1995, 1997-2002, 2007-2012, 2013-2014, 2016-2019	Deputy Commissioner
		215.40	4.56	1988-1990, 1991-1992, 1993-1995, 2001-2004, 2013-2014	Commissioner
		66.25	0.50	2011-2013, 2014-2018	Joint Commissioner
		46.67	8.14	1977-1978, 1980-1981, 1983-1985, 1987-1988, 1989-1999, 2000-2002, 2003-2010, 2013-2016	Tribunal
		32.13	12.13	1977-1979, 1983-1984, 1991-1993, 1995-1997, 2000-2004, 2008-2009	High Court
Sales Tax Laws	Sales Tax (VAT)	69.28	0.46	2005-2006, 2012-2017	Additional Commissioner
		0.68	0.12	2005-2007, 2016-2018	Assistant Commissioner
		140.57	1.78	2004-2007, 2009-2018	Deputy Commissioner
		10.99	0.08	2006-2011, 2014-2015	Commissioner
		31.33	2.00	2011-2013, 2014-2017	Joint Commissioner
		6.72	2.90	2005-2010, 2012-2015, 2016-2017	Tribunal
Service Tax Laws	Service tax	252.84	1.07	2001-2002, 2003-2004, 2007-2008, 2012-2016	High Court
		0.74	0.03	2013-2018	Assistant Commissioner
		2.75	0.10	2004-2008, 2012-2017	Commissioner
		3.18	0.12	2016-2018	Joint Commissioner
		372.91	14.14	2007-2018	Tribunal
		0.30	-	2010-2011	High Court
Bihar Electricity Duty Act, 1948	Electricity Duty	0.59	-	2006-2011	Commercial Tax Officer
		3.82	-	2012-2013, 2014-2016	Deputy Commissioner
		7.18	0.03	2002-2003, 2008-2012	State Tax Officer
		0.31	-	1976-1980, 2004-2008	Tribunal
Employee State Insurance Act, 1948	Employee State Insurance	21.37	-	1996-1997	High Court

Name of the statute	Nature of dues	Amount (net of payments) (₹ crore)	Amount paid (₹ crore)	Period to which the amount relates (FY)	Forum where the dispute is pending
Entry Tax Laws	Entry Tax	6.02	-	2008-2009, 2011-2012, 2014-2015	Assessing Officer
		0.35	0.29	2007-2011, 2014-2015	Additional Commissioner
		0.37	4.86	2009-2021	Assistant Commissioner
		0.95	0.56	2001-2002, 2005-2007	Deputy Commissioner
		0.11	0.24	2008-2012	Joint Commissioner
		1.19	1.21	2007-2011	Tribunal
		318.65	14.35	1999-2003, 2005-2018	High Court
Mines and Mineral (Development and Regulation) Act, 1957	Excess Mining / Common Cause	2,140.30	-	2000-2017	Revisional Authority, Ministry of Mines
		132.91	-	1998-2011	Additional Chief Secretary, Steel & Mines
		2,994.49	573.83	2011-2015	High Court
Jharkhand Mineral Area Development Authority Act, 2000	Mineral Area Development Fee	58.51	18.00	2005-2007, 2008-2010, 2011-2014, 2016-2017	High Court
		8.23	-	1992-1995, 2005-2006	Supreme Court
Employees Provident Fund & Miscellaneous Provisions Act, 1952	Provident Fund	-	1.02	1997-1998	High Court
Mineral Concession Rules, 1960	Royalty on Minerals	408.48	2.60	2009-2015	Mines Tribunal
		1,366.78	1,211.92	2000-2008	Supreme Court
Indian Stamp Act, 1899	Stamp Duty	5,165.00	414.00	2013-2014	High Court
State Water Tax Laws	Water Tax	1,361.75	511.48	1980-1994, 1995-2023	High Court

The following matter has been decided in favour of the Company although the department has preferred appeal at higher levels:

Name of the statute	Nature of dues	Amount (net of payments) (₹ crore)	Period to which the amount relates (FY)	Forum where the dispute is pending
Customs Act, 1962	Customs Duty	248.24	2006-2009	Supreme Court
Central Excise Act, 1944	Excise Duty	235.48	2004-2005	Supreme Court
		16.34	2009-2010	Tribunal

Tata Consultancy Services Ltd. (Information Technology)

- According to the information and explanations given to us, there are no statutory dues of Goods and Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of any dispute except for the following:

Name of the Statute	Nature of the dues	Amount (₹ In crores)	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
The Income-tax Act, 1961	Income-tax	4,181	Assessment Year- 2007-08, 2011-12, 2017-18, 2018-19	Commissioner of Income-tax (Appeals)	
		193	Assessment Year- 2006-07	Income-tax Appellate Tribunal	
		39	Assessment Year- 2008-09, 2009-10, 2010-11, 2016-17	Assessing Officer / National Faceless Assessment Centre	
The Central Sales Tax Act, 1956 and Value Added Tax Act	Sales tax and VAT	233	Financial Year- 1994-1995, 2004-2005, 2007-2008, 2008-2009, 2009-2010, 2010-2011, 2011-2012, 2012-2013, 2013-2014, 2014-2015, 2015-2016, 2016-2017, 2017-2018	High Court	
		10	Financial Year- 1990-1991, 2002-2003, 2003-2004, 2004-2005, 2005-2006, 2006-2007, 2011-2012, 2012-2013	Tribunal	
		2	Financial Year- 1995-1996, 1997-1998, 2004-2005, 2011-2012, 2016-2017, 2017-2018	Assistant Commissioner	
		3	Financial Year- 2008-2009, 2010-2011, 2011-2012, 2012-2013, 2015-2016, 2016-2017	Deputy Commissioner	
The Finance Act, 1994	Service tax	18	Financial Year- 1997-1998, 2005-2006, 2013-2014, 2014-2015, 2015-2016, 2016-2017, 2017-2018	Joint Commissioner	
		2	Financial Year- 2002-2003, 2003-2004, 2004-2005, 2008-09, 2009-2010, 2010-2011, 2011-2012, 2012-2013, 2014-2015, 2015-2016, 2016-2017, 2017-2018	Commissioner Appeals	
		212	Financial Year- 2006-2007, 2007-2008, 2009-2010, 2010-2011, 2012-2013, 2013-2014, 2014-2015, 2015-2016, 2016-2017, 2017-2018	Tribunal	
Goods and Service Tax Act	GST	2	Financial Year - 2020-21	Commissioner Appeals	

** These amounts are net of amount paid/ adjusted under protest ₹ 327 crores.

Coal India Ltd. (Coal Mining)

- The details of statutory dues referred to in sub clause (vii) (a) above, which have not been deposited on account of any dispute are as follows:

(₹ in crore)						
Name of the Statute	Nature of Dues	Gross Amount Under dispute	Period to which the amount relates	Forum where the dispute is pending	Amount deposited under protest	Amount not deposited
Income Tax Act	Income Tax	78.07	AY 2011-12	ITAT	20.00	58.07
		81.58	AY 2012-13	ITAT	0.00	81.58
		90.30	AY 2013-14	ITAT	0.00	90.30
		29.09	AY 2018-19	CIT (A)	0.00	29.09
Total		279.04			20.00	259.04
Central Excise Act, 1944	Central excise	4.45	FY 2010-11 to FY 2014-15	CESTAT	0.17	4.28

Sun Pharmaceutical Industries Ltd. (Healthcare)

- The dues of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess, and other statutory dues that have not been deposited on account of any dispute, are as follows:

Name of the Statute	Nature of dues	Forum where the dispute is pending	Year to which it pertains	Amount (₹ million)*
Income Tax Act, 1961	Income taxes, interest, and penalty	Income Tax Appellate Tribunal (ITAT)	AY 2011-12	9.1
Income Tax Act, 1961	Income taxes, Interest, and penalty	Commissioner of Income Tax (Appeals)	Various years from AY 2014-15 to AY 2015-16	68.0
Income Tax Act, 1961	Income taxes and Interest	High Court	AY 2007-08	4.7
The Central Excise Act, 1944	Excise Duty, Interest and Penalty	Customs, Excise and Service Tax Appellate Tribunal (CESTAT), Delhi	Various years from 2003-04 to 2016-17	903.7
The Central Excise Act, 1944	Excise Duty, Interest and Penalty	Commissioner (Appeals)	Various years from 2003-04 to 2017-18	11.0
Finance Act, 1994	Service Tax	COMMISSIONER (APPEALS)	Various years from 2015-16 to 2017-18	29.2
Finance Act, 1994	Service Tax	CESTAT	Various years from 2013-14 to 2017-18	7,011.7
The Goods and Service Tax Act	GST	COMMISSIONER (APPEALS)	2017-18 and 2021-22	206.1
The Goods and Service Tax Act	GST	Assistant Commissioner	2017-18	4.0
Sales Tax Act / VAT (Various States)	Sales Tax, Interest and Penalty	Assistant / Additional / Senior Joint Commissioner	Various years from 1999-00 to 2017-18	39.3
Sales Tax Act / VAT (Various States)	Sales Tax, Interest and Penalty	Appellate Authority	Various years from 1998-99 to 2017-18	10.7
Sales Tax Act / VAT (Various States)	Sales Tax, Interest and Penalty	Tribunal	Various years from 1998-99 to 2013-14	3.0
Sales Tax Act / VAT (Various States)	Sales Tax, Interest and Penalty	High Court	Various years from 1999-00 to 2017-18	53.5
Custom Act, 1962	Customs Duty, Penalty and Interest	Commissioner (Appeals)	Various years from 2010-11 to 2012-13	2.8
Custom Act, 1962	Customs Duty, Penalty and Interest	Deputy Commissioner	2019-20	183.6
Custom Act, 1962	Customs Duty, Penalty and Interest	CESTAT	Various years from 2010-11 to 2014-15	133.6

Godrej Properties Ltd. (Construction)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, statutory dues relating to Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues which have not been deposited on account of any dispute are as follows:

Name of the statute	Nature of the dues	Amount (Rs. in Crores)*	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
MVAT Act, 2002	Value Added Tax	3.30	FY 2008-09	The Joint Commissioner of Sales Tax (Appeals V), Mumbai	
MVAT Act, 2002	Entry Tax	0.77	FY 2012-13	The Joint Commissioner of MVAT (Appeal -4), Mumbai	
Finance Act, 1994	Service Tax	45.42	For the FY 2005-11	Custom, Excise & Service Tax Appellate Tribunal, South Zonal Branch, Bangalore	
MVAT Act, 2002	Value Added Tax	0.04	FY 2011-12	The Joint Commissioner of Sales Tax (Appeals V), Mumbai	
Finance Act, 1994	Service Tax	9.92	FY 2014-15 & FY 2015-16	CESTAT, Mumbai	
Finance Act, 1994	Service Tax	0.45	Apr-2008 to Mar-2012	CESTAT, Bangalore	
Finance Act, 1994	Service Tax	4.39	Period Oct-2010 to Mar-2013	CESTAT, Bangalore	
MVAT Act, 2002	Value Added Tax	4.47	FY 2007-08	The Joint Commissioner of Sales Tax (Appeals V), Mumbai	
MVAT Act, 2002	Value Added Tax	4.92	FY 2009-10	The Joint Commissioner of Sales Tax (Appeals V), Mumbai	
MVAT Act, 2002	Value Added Tax	0.99	FY 2010-11	The Joint Commissioner of Sales Tax (Appeals V), Mumbai	

Name of the statute	Nature of the dues	Amount (Rs. in Crores)*	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
Finance Act, 1994	Service Tax	5.53	FY 2016-17 & Apr-2017 to Jun-2017	CESTAT, Mumbai	
Finance Act, 1994	Service Tax	0.11	July'2012 to March'2016	CESTAT, Chandigarh	
CGST Act, 2017	Goods and Service Tax	-	Jul-17	Commissioner Appeals	
Finance Act, 1994	Service Tax	0.33	Period Oct'14 to March'16	CESTAT, Bangalore	
CGST Act, 2017	Goods and Service Tax	0.21	FY 2017-18	Commissioner Appeals	
Finance Act, 1994	Service Tax	5.82	FY 2012-2015	CESTAT, Mumbai	
Income Tax Act, 1961	Income Tax	0.37	2006-07	Commissioner of Income Tax (Appeals)	
Income Tax Act, 1961	Income Tax	0.04	2011-12	Commissioner of Income Tax (Appeals)	
Income Tax Act, 1961	Income Tax	0.22	2012-13	Commissioner of Income Tax (Appeals)	
Income Tax Act, 1961	Income Tax	2.20	2014-15	Commissioner of Income Tax (Appeals)	
Income Tax Act, 1961	Income Tax	0.05	2015-16	Commissioner of Income Tax (Appeals)	
Income Tax Act, 1961	Income Tax	1.24	2013-14	Income Tax Appellate Tribunal	
Income Tax Act, 1961	Income Tax	0.47	2014-15	Income Tax Appellate Tribunal	
Income Tax Act, 1961	Income Tax	0.74	2015-16	Income Tax Appellate Tribunal	
Income Tax Act, 1961	Income Tax	0.63	2019-20	Commissioner of Income Tax (Appeals)	
Income Tax Act, 1961	Income Tax	1.96	2017-18	Income Tax Appellate Tribunal	

*Net of amount paid under protest Rs. 7.68 crores

ITC LTD. (FMCG)

- According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, duty of custom, duty of excise, cess and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable

The dues of income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues have not been deposited on account of any dispute, are as follows:

Name of the statute	Nature of the dues	Amount (₹ in Crores)*	Period to which the amount relates (Financial Year)	Forums where the dispute is pending
Sales Tax and Value Added Tax Laws	Sales Tax and VAT	38.93	1987-2020	Appellate Authority – upto commissioners' / Revisional Authorities Level Appellate Authority – Tribunal Level High Court
		33.69	2006-2018	
		229.78	1979-2017	
Customs Act, 1962	Customs Duty	0.87	2012-2021	Appellate Authority – upto commissioners' / Revisional Authorities Level Appellate Authority – Tribunal Level High Court
		8.53	2015-2021	
		5.21	2006-2009	
Central Excise Act, 1944	Excise Duty	0.33	1996-2017	Appellate Authority – upto commissioners' / Revisional Authorities Level Appellate Authority – Tribunal Level High Court
		57.69	1973-2018	
		4.46	2004-2012	
Finance Act, 1994	Service Tax	3.04	2007-2017	Appellate Authority – upto commissioners' / Revisional Authorities Level Appellate Authority – Tribunal Level High Court
		79.75	2003-2017	
		5.40	2005-2017	
Entry Tax Laws	Entry Tax	0.15	2005-2017	Appellate Authority – upto commissioners' / Revisional Authorities Level Appellate Authority – Tribunal Level High Court
		18.32	2011-2018	
		68.49	1999-2018	

Name of the statute	Nature of the dues	Amount (₹ in Crores)*	Period to which the amount relates (Financial Year)	Forums where the dispute is pending
Luxury Tax Laws	Luxury Tax	54.95	1999-2004	Supreme Court
Goods and Services Tax	Goods and Services Tax	4.76	2017-2019	Appellate Authority – upto commissioners' / Revisional Authorities Level High Court
		0.01	2017	
Mandi Laws	Mandi Fees & Cess	2.03	2010-2022	Mandi Board
		1.80	2001-2023	High Court
Municipal, Local Bodies and Property Tax Laws	Municipal, Local Bodies and Property Taxes & Charges	3.44	2014-2021	Appellate Authority – upto commissioners' / Revisional Authorities Level / Municipal Council Appellate Authority – Tribunal Level High Court
		2.40	2004	
		31.43	2001-2018	
Stamp Duty Laws	Stamp Duty	4.22	2004-2016	Registrar / Appellate Authority High Court
		0.03	1987-2008	
The Employees' Provident Funds and Miscellaneous Provisions Act, 1952	Provident Fund	0.49	2012-2020	Appellate Authority- Tribunal Level High Court
		1.52	1982-1990	
Employees' State Insurance Act, 1948	Employees' State Insurance	0.08	2007-2014	Principal Labour Court High Court
		0.06	1995-1996	

Out of the total disputed dues aggregating ₹ 661.86 Crores as above, ₹ 559.14 Crores pertain to matters which have been stayed for recovery by the relevant authorities.

*Net of amount paid under protest.

Ultratech Cement Ltd. (Cement)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, statutory dues relating to Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues which have not been deposited on account of any dispute.

Bharat Forge Ltd. (Defence)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, statutory dues relating to Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues which have not been deposited on account of any dispute are as follows:

In ₹ Million					
Name of the statute	Nature of the dues	Amount	Paid Under Protest	Period to which the amount relates	Forum where dispute is pending
Property Tax	Demand received for differential Property Tax	306.79	236.58	FY 2004-05 to 2022-23	High Court
Customs Act, 1962	Demand received for wrong availment of duty drawback	52.97	1.00	FY 2002-03	High Court, Mumbai
Customs Act, 1962	Demand received for wrong availment of duty drawback	135.12	121.35	FY 2011-12 & 2012-13	Principal Commissioner (RA) and Ex-Officio Additional Secretary to the Government of India
Central Excise Act, 1944	Duty demand on subsidy amount received under PSI scheme	84.21	-	FY 2004-05, 2005-06, 2006-07, 2009-10, 2010-11, 2011-12 & 2012-13	Commissioner, Central Excise, Pune III Commissionerate
Central Excise Act, 1944	Short reversal of CENVAT credit taken on the Inputs written off	44.24	5.50	FY 1998 to 2006, FY 2009-10 to 2016-17	CESTAT, Mumbai
Central Excise Act, 1944	Removal of excisable goods manufactured in the factory by way of writing off in the books of accounts without payment of duty	2.76	-	FY 2004-05 & 2005-06	Additional Commissioner of Central Excise, Pune III Commissionerate
Central Excise Act, 1944	Non payment of service tax under reverse charge mechanism on Ocean Freight services availed	0.95	-	FY 2017	The Dy Commissioner of Central GST.
Customs Act, 1962	Non levy/short levy of customs duty on incorrect set off of Cess in case of import under MEIS Scheme	10.81	-	FY 2018-19	CESTAT, Mumbai
Income Tax Act, 1961	Non deduction of withholding taxes u/s 195	54.92	54.92	FY 2013-14	High Court

Bharti Airtel Ltd. (Telecom)

- Details of statutory dues referred to in sub-clause (a) above as on March 31, 2023 on account of disputes are given below:

Name of Statute	Nature of Dispute	Period to which the amount relates	Forum where dispute is pending	Total Disputed amount (₹ In Mn)*
Income Tax Act, 1961	Income Tax	1999-05; 2002-08	Supreme Court	139
Income Tax Act, 1961	Income Tax	1996-98, 2002-05, 2006-09, 2013-14; 2004-10	High Court	21,894
Income Tax Act, 1961	Income Tax	1995-97, 2000-04, 2006-08, 2014-16; 2003-10	Income Tax Appellate Tribunal	1,034
Income Tax Act, 1961	Income Tax	1999-00, 2003-04, 2010-11, 2012-13, 2015-16; 2004-07, 2008-10	Commissioner of Income Tax (Appeals)	1,582
Income Tax Act, 1961	Income Tax	2000-02, 2005-06; 1996-97, 2003-14	Assessing Officer	5,542
Sub Total (A)				30,191
Custom Act, 1962	Custom Act	2004-2005	Assessing Officer	6
Custom Act, 1962	Custom Act	2001-2005	Supreme Court	4,128
Custom Act, 1962	Custom Act	2016-2017	Commissioner	0
Custom Act, 1962	Custom Act	2003-2019	Tribunal	1,118
Sub Total (B)				5,252
Finance Act, 1994 (Service tax)	Service Tax	1996-2009	Commissioner	158
Finance Act, 1994 (Service tax)	Service Tax	2003-2009	High Court	1,132
Finance Act, 1994 (Service tax)	Service Tax	2004-2008	Supreme Court	273
Finance Act, 1994 (Service tax)	Service Tax	1999-2017	Tribunal	15,920
Finance Act, 1994 (Service tax)	Service Tax	2016-2018	Joint Commissioner (Appeals)	13
Finance Act, 1994 (Service tax)	Service Tax	1997-2006	Deputy Commissioner (Appeal)	0
Sub Total (C)				17,496
Goods and Services Tax Act, 2017	AP GST	2017-2019	Joint Commissioner, (Appeal)	162
Goods and Services Tax Act, 2017	UP GST	2018-2019	1 st Appeal	0
Goods and Services Tax Act, 2017	UP GST	2018-2019	Assistant Commissioner	0

Maruti Suzuki India Ltd. (Automobile)

- Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2023 on account of disputes are given below

Name of the Statute	Nature of the Dues	Forum where Dispute is pending	Period to which the amount relates (Financial year)	Amount (₹ in million)*	Amount unpaid (₹ in million)
Income Tax Act, 1961	Income Tax	High Court	1991-92, 1994-95 to 1995-96, 1997-98, 2003-04 to 2004-05, 2007-08	8,694	4,691
		Income Tax Appellate Tribunal (ITAT)	2002-03, 2008-09 to 2015-16	147,892	142,888
		Up to Commissioner (Appeals)	2006-07 to 2020-21	617	610
Wealth tax Act, 1957	Wealth tax	High Court	1996-97-1997-98	1	-
The Central Excise Act, 1944	Excise Duty	Customs, Excise & Service Tax Appellate Tribunal (CESTAT)	2002-03 to 2017-18	17,109	14,811
The Finance Act, 1994	Service Tax	Customs, Excise & Service Tax Appellate Tribunal (CESTAT)	2006-07 to 2017-18	4,902	4,487
Customs Act, 1962	Customs Duty	Commissioner (Appeals)	2012-13 to 2020-21	2,090	2,090
Name of the Statute	Nature of the Dues	Forum where Dispute is pending	Period to which the amount relates (Financial year)	Amount (₹ in million)*	Amount unpaid (₹ in million)
Sales Tax Laws	Haryana General Sales Tax Act	Assessing Authority, Gurgaon by Sales Tax Tribunal.	1983-84 to 1984-85, 1987-88, 2016-17	23	23
	Central sales tax(Gujarat)	Appeal pending with Dy Commissioner (appeal)	2012-13 to 2013-14	6	6
Goods And service tax	Goods and service tax	Rajasthan High Court	2019-20	10	10

*amount as per demand orders including interest and penalty wherever quantified in the Order.

ONGC (Oil and Natural Gas Mining)

- According to the information and explanations given to us, the particulars of the dues of Goods and Services Tax, Provident Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess or other statutory dues, which have not been deposited by the company on account of any disputes pending before appropriate authorities are detailed in attached

(Amount in ₹ Million)

Name of Statute	Forum where Dispute is pending	Period to which the amount relates (Financial Year)	Gross Amount Involved	Amount paid under protest	Amount Unpaid
Mineral Cess, Andhra Pradesh	Hon. Supreme Court	2005-06	3,538.42	-	3,538.42
	Total (A)		3,538.42	-	3,538.42
Central Excise Act, 1944	Commissioner	2016-17	18.73	-	18.73
	Custom, Excise and Service Tax Appellate Tribunal	2016-17; 2018-19	104.68	26.96	77.72
	Hon. High Court	2012-13 to 2014-15	7,321.84	-	7,321.84
	Hon. Supreme Court	2001-02; 2006-07 to 2008-09	518.54	-	518.54
	Total (B)		7,963.79	26.96	7,936.83
The Customs Act, 1962	Custom , Excise and Service Tax Appellate Tribunal	2007-08; 2012-13; 2018-19; 2020-21	118.42	1.00	117.42
	Hon. Supreme Court	2015-16	1.50	-	1.50
	Total (C)		119.92	1.00	118.92
Employee Provident Fund	Tribunal	1986-87	66.35	49.76	16.59
	Total (D)		66.35	49.76	16.59
Income Tax Act, 1961	Commissioner/ (Appeals) and Additional Commissioner/ ITO	2009-10; 2012-13 to 2017-18	2,16,947.19	2,16,947.19	-
	Income Tax Appellate Tribunal	2007-08; 2009-10 to 2011-12;	1,20,391.65	1,20,391.65	-
	Hon. High Court	2000-01	8.91	-	8.91
	Total (E)		337,347.75	337,338.84	8.91
Goods and Services Tax	Departmental Forum/ Adjudicating Authority	2017-18; 2018-19; 2020-21 to 2022-23	43,762.55	41,480.36	2,282.19
	First Appellate Authority/ Commissioner Appeals	2018-19 to 2021-22	9,233.61	9,096.19	137.42
	Tribunal*/CESTAT (*yet to be constituted)	2017-18 to 2021-22	52,296.48	51,545.43	751.05
	High Court	2017-18 to 2022-23	40,034.52	-	40,034.52
	Total (F)		145,327.16	102,121.98	43,205.18
State Municipal Tax	First Appellate Authority	1998-99; 1999-2000; 2017-18	177.28	-	177.28
	Hon. High Court	2000-01; 2004-05; 2006-07; 2017-18	107.80	4.30	103.50
	Total (G)		285.08	4.30	280.78

Description of property	Gross Carrying Value (in ₹ Millions)	Held in the name of	Whether promoter, director or their relative or employee	Period held - indicate range, where appropriate	Reason for not being held in name of company
Building/ Flats	18.38	Seller-Co-op Housing Society	No	29.02.1984	Pursuant to Registrar's order, registration is under process.
Building/ Flats	28.62	Seller- Industrial/ Infrastructure Development Corporation	No	29.02.1984	Registration under process.
Building/ Flats	1.87	Seller-State Development Authority	No	29.02.1984	Registration under process.
Building/ Flats	70.96	Seller-State Development Authority	No	31.03.2001	Registration under process.
Building/ Flats	4.80	Seller-Co-op Housing Society	No	29.02.1984	Registration under process.
Building	155.01	Seller- State Development Authority	No	01.04.1985	Matter pending with Metropolitan Development Authority
Land	0.02	Seller(s)-Individual(s)	No	17.08.2011	Registration under process
Land	0.18	Seller(s)-Individual(s)	No	06.03.2012	Registration under process
Land	0.08	Seller(s)-Individual(s)	No	18.05.2012	Registration under process
Land	37.47	Seller(s)-Individual(s)	No	30.09.2015	Registration under process
Land	1,272.01	Seller- Industrial/ Infrastructure Development Corporation	No	22.04.2016	Sale Deed will be executed on commissioning of project as per the terms of agreement.
Land-leasehold	367.33	Seller- Industrial/ Infrastructure Development Corporation	No	30.09.1996	Registration under process.
Land-Leasehold	47.14	Seller- Industrial/ Infrastructure Development Corporation	No	28.10.1985	Matter subjudice at High Court.

Titan Company Ltd. (Lifestyle)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, statutory dues relating to Sales tax, Service tax, Duty of Excise, Value Added tax, Goods and Service Tax, Provident Fund, Employees State Insurance, Income- Tax, Duty of Customs or Cess or other statutory dues which have not been Deposited on account of any dispute are as follows:

Statute/Nature of Dues	Amount* (Rs in crores)	Period to which the amount relates	Forum where the dispute is pending
Excise duty (including service tax)	66 (7)	2005-2009	Hon'ble Supreme Court of India
	0.01 (0.01)	2001-2002	Hon'ble High Court of Madras
	10 (0.66)	1987-2012	Custom, Excise and Service Tax Appellate Tribunal
	17 (16)	1998-2010	Appellate Authority upto Commissioner's level
Sales tax/Value added tax	0.87 (0.15)	2000-2001	Hon'ble High Court of Andhra Pradesh
	0.64 (0.35)	2009-2012	Commercial Tax Tribunal
	50 (19)	1998-2018	Appellate Authority upto Commissioner's level
Customs Duty	38 (3)	2012-2017	Appellate Authority upto Commissioner's level
Goods and Service tax	4 (1)	2018-2019	Appellate Authorities
Income tax	8 (8)	1998-2003	Hon'ble High Court
	93 (37)	2005-2014	Income tax Appellate Tribunal
	169 (13)	2000-2019	Appellate Authority upto Commissioner's level

*amounts in brackets represent amounts paid under protest.

Britannia Industries Ltd. (Food Processing)

- According to the information and explanations given to us, there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute except for the following:

Name of the statute	Nature of dues	Gross Amount (₹ Crores)	Amount paid under Protest (₹ Crores)	Period to which the amount relates	Forum where dispute is pending
Income tax act, 1961	Income Tax	1.43	-	1992-2014	High Court of various states
		14.45	-	1991-2015	Income tax appellate tribunal
		135.34	-	2011-2022	Appellate authority upto Commissioner Level
The Central Sales Tax Act, 1956 / Value added tax acts of various states	Sales tax / Value added tax	0.96	-	1998-2001	Supreme Court of India
		28.34	1.31	2000-2017	High Court of various states
		17.83	3.39	1996-2014	Tribunal of various states
		61.06	6.69	1999-2017	Appellate Authority up to Commissioner's level
Central Excise Act, 1944	Excise Duty	2.68	-	1980-1989	High Court of various states
The Customs Act, 1962	Custom duty	0.56	0.01	2004-2005	Appellate Authority up to Commissioner's level
The Finance Act, 1994	Service Tax	1.91	-	2006-2015	Appellate Authority up to Commissioner's level

Name of the statute	Nature of dues	Gross Amount (₹ Crores)	Amount paid under Protest (₹ Crores)	Period to which the amount relates	Forum where dispute is pending
Integrated Goods and Service tax act, 2017	Goods and services tax	5.58	-	2018-2023	Supreme Court of India
Central Goods and Service tax act, 2017		0.37	-	2019-2020	High Court of various states
State Goods and Service tax act, 2017 of various states		0.11	-	2017-2018	Appellate Authority up to Commissioner's level

Paragraph 3(viii): Undisclosed Income under Income Tax Act**Paragraph 3(viii)**

Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year.

Asian Paints Ltd. (Paints)

- There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

Hindustan Unilever Ltd. (FMCG)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

Tata Steel Ltd. (Metal and Mining)

- "According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account."

Tata Consultancy Services Ltd. (Information Technology)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

Coal India Ltd. (Coal Mining)

- In our opinion and on the basis of information and explanations given to us and as represented by the management, we have neither come across nor have been informed of transactions which were previously not recorded in books of account and that have been surrendered or disclosed as income during the year in the tax

assessments under the Income Tax Act, 1961 and accordingly reporting under paragraph 3 (viii) of the Order is not applicable

Sun Pharmaceutical Industries Ltd. (Healthcare)

- The Company has not surrendered or disclosed any transaction, previously not recorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company and hence not reported upon

Godrej Properties Ltd. (Construction)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

ITC LTD. (FMCG)

- The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

Ultratech Cement Ltd. (Cement)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

Bharat Forge Ltd. (Defence)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year

Bharti Airtel Ltd. (Telecom)

- According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

Maruti Suzuki India Ltd. (Automobile)

- There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year

ONGC (Oil and Natural Gas Mining)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year. Accordingly, the reporting under clause 3(viii) of the Order are not applicable.

Titan Company Ltd. (Lifestyle)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

Britannia Industries Ltd. (Food Processing)

- According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been previously recorded in the books of accounts.

Paragraph 3(ix): Loans, borrowings**Paragraph 3(ix)(a)**

Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported as per the format below.

Asian Paints Ltd. (Paints)

- In our opinion, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

Hindustan Unilever Ltd. (FMCG)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable to the Company.

Tata Steel Ltd. (Metal and Mining)

- According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year. Also refer Note 18(ii) on Borrowings to the standalone financial statements.

Tata Consultancy Services Ltd. (Information Technology)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender.

Coal India Ltd. (Coal Mining)

- In our opinion and on the basis of information and explanations given to us by the management, the Company has not taken any loan from Banks, Financial Institutions or any other lender and accordingly, clause 3 (ix) of the order is not applicable to the Company;

Sun Pharmaceutical Industries Ltd. (Healthcare)

- The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender

Godrej Properties Ltd. (Construction)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender

ITC LTD. (FMCG)

- The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender

Ultratech Cement Ltd. (Cement)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender.

Bharat Forge Ltd. (Defence)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender

Bharti Airtel Ltd. (Telecom)

- According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

Maruti Suzuki India Ltd. (Automobile)

- The Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

ONGC (Oil and Natural Gas Mining)

- In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

Titan Company Ltd. (Lifestyle)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender.

Britannia Industries Ltd. (Food Processing)

- According to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender.

Paragraph 3(ix)(b)

Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported as per the format below.

Asian Paints Ltd. (Paints)

- The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

Hindustan Unilever Ltd. (FMCG)

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

Tata Steel Ltd. (Metal and Mining)

- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.

Tata Consultancy Services Ltd. (Information Technology)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

Coal India Ltd. (Coal Mining)

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Sun Pharmaceutical Industries Ltd. (Healthcare)

- The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

Godrej Properties Ltd. (Construction)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

ITC LTD. (FMCG)

- The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

Ultratech Cement Ltd. (Cement)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

Bharat Forge Ltd. (Defence)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

Bharti Airtel Ltd. (Telecom)

- According to the information and explanations given to us, the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority

Maruti Suzuki India Ltd. (Automobile)

- The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority

ONGC (Oil and Natural Gas Mining)

- According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or other lender

Titan Company Ltd. (Lifestyle)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

Britannia Industries Ltd. (Food Processing)

- According to the information and explanations given to us including representation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution or government or any government authority

Paragraph 3(ix)(c)

Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported.

Asian Paints Ltd. (Paints)

- The Company has not taken any term loan during the year and there are no unutilised term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.

Hindustan Unilever Ltd. (FMCG)

- According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.

Tata Steel Ltd. (Metal and Mining)

- In our opinion, and according to the information and explanations given to us, the term loans have been applied, on an overall basis, for the purposes for which they were obtained.

Tata Consultancy Services Ltd. (Information Technology)

- According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.

Coal India Ltd. (Coal Mining)

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Sun Pharmaceutical Industries Ltd. (Healthcare)

- Term loans were applied for the purpose for which the loans were obtained.

Godrej Properties Ltd. (Construction)

- In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.

ITC LTD. (FMCG)

- The Company did not have any term loans outstanding during the year hence, the requirement to report on clause (ix)(c) of the Order is not applicable to the Company

Ultratech Cement Ltd. (Cement)

- According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.

Bharat Forge Ltd. (Defence)

- In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained

Bharti Airtel Ltd. (Telecom)

- To the best of our knowledge and belief and according to the information and explanations given to us, in our opinion, term loans availed by the Company were, applied by the Company during the year for the purposes for which the loans were obtained.

Maruti Suzuki India Ltd. (Automobile)

- The Company has not taken any term loan during the year and there are no unutilised term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.

ONGC (Oil and Natural Gas Mining)

- In our opinion and according to the information and explanations given to us, the term loans were applied for the purposes for which the loans were obtained.

Titan Company Ltd. (Lifestyle)

- According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.

Britannia Industries Ltd. (Food Processing)

- In our opinion and according to the information and explanations given to us, money raised by way of term loans were applied for the purposes for which these were obtained

Paragraph 3(ix)(d)

Whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated.

Asian Paints Ltd. (Paints)

- On an overall examination of the Financial Statements of the Company, funds raised on short-term basis have, prima facie, not been utilised during the year for long-term purposes by the Company.

Hindustan Unilever Ltd. (FMCG)

- According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

Tata Steel Ltd. (Metal and Mining)

- (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the standalone financial statements of the Company, we report that no funds raised on short-term basis have been used for longterm purposes by the Company.

Tata Consultancy Services Ltd. (Information Technology)

- According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

Coal India Ltd. (Coal Mining)

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Sun Pharmaceutical Industries Ltd. (Healthcare)

- On an overall examination of the standalone Ind AS financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company

Godrej Properties Ltd. (Construction)

- According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

ITC LTD. (FMCG)

- The Company did not raise any funds during the year hence, the requirement to report on clause (ix)(d) of the Order is not applicable to the Company.

Ultratech Cement Ltd. (Cement)

- According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

Bharat Forge Ltd. (Defence)

- According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

Bharti Airtel Ltd. (Telecom)

- To the best of our knowledge and belief and according to the information and explanations given to us, the management of the Company is of the view that the Company is able to generate sufficient funds from long term sources either through its operations or other means to meet the working capital requirements arising from the event of short-term sources falling due for payment. On an overall examination of the Standalone Financial Statements of the Company, funds raised on short-term basis have been used during the year for long-term purposes by the Company. Refer Note 17 to the Standalone Financial Statements.

Maruti Suzuki India Ltd. (Automobile)

- On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

ONGC (Oil and Natural Gas Mining)

- According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

Titan Company Ltd. (Lifestyle)

- According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

Britannia Industries Ltd. (Food Processing)

- In our opinion and according to the information and explanations given to us, and on an overall examination of the standalone financial statements of the Company, funds raised by the Company on short term basis have, prima facie, not been utilised for long term purposes

Paragraph 3(ix)(e)

Whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case.

Asian Paints Ltd. (Paints)

- (e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associates during the year and hence, reporting under clause (ix)(e) of the Order is not applicable.

Hindustan Unilever Ltd. (FMCG)

- (e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act.

Tata Steel Ltd. (Metal and Mining)

- (e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

Tata Consultancy Services Ltd. (Information Technology)

- According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Act. The Company does not hold any investment in any associate or joint venture (as defined under the Act) during the year ended 31 March 2023.

Coal India Ltd. (Coal Mining)

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Sun Pharmaceutical Industries Ltd. (Healthcare)

- On an overall examination of the standalone Ind AS financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company and hence not reported upon.

Godrej Properties Ltd. (Construction)

- According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associate or joint ventures as defined under the Act.

ITC LTD. (FMCG)

- On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Hence, the requirement to report on clause (ix)(e) of the Order is not applicable to the Company

Ultratech Cement Ltd. (Cement)

- According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act.

Bharat Forge Ltd. (Defence)

- According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act

Bharti Airtel Ltd. (Telecom)

- According to the information and explanations given to us and on an overall examination of the Standalone Financial Statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

Maruti Suzuki India Ltd. (Automobile)

- On overall examination of the financial statements of the Company, the Company has not taken any funds from any entity, person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

Titan Company Ltd. (Lifestyle)

- According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associates as defined under the Act.

Britannia Industries Ltd. (Food Processing)

- According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint venture

Paragraph 3(ix)(f)

Whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised.

Asian Paints Ltd. (Paints)

- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate companies.

Hindustan Unilever Ltd. (FMCG)

- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies (as defined under the Act).

Tata Steel Ltd. (Metal and Mining)

- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

Tata Consultancy Services Ltd. (Information Technology)

- According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries (as defined under the Act). The Company does not hold any investment in any associate or joint venture (as defined under the Act) during the year ended 31 March 2023.

Coal India Ltd. (Coal Mining)

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Sun Pharmaceutical Industries Ltd. (Healthcare)

- The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company and hence not reported upon

Godrej Properties Ltd. (Construction)

- According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies (as defined under the Act).

ITC LTD. (FMCG)

- The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.

Ultratech Cement Ltd. (Cement)

- According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies (as defined under the Act).

Bharat Forge Ltd. (Defence)

- According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies (as defined under the Act).

Bharti Airtel Ltd. (Telecom)

- According to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiary or joint ventures or associate companies.

Maruti Suzuki India Ltd. (Automobile)

- The Company has not raised loans during the year on the pledge of securities held in its subsidiaries or joint ventures or associate companies.

ONGC (Oil and Natural Gas Mining)

- According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, reporting under clause 3(ix)(f) of the Order is not applicable.

Titan Company Ltd. (Lifestyle)

- According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate companies (as defined under the Act).

Britannia Industries Ltd. (Food Processing)

- According to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint venture or associate companies.

Paragraph 3(x): Initial Public Offer, Further Public Offer**Paragraph 3(x)(a)**

Whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported.

Asian Paints Ltd. (Paints)

- The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

Hindustan Unilever Ltd. (FMCG)

- The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.

Tata Steel Ltd. (Metal and Mining)

- The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. In our opinion, and according to the information and explanations given to us, the monies raised by way of further public offer in an earlier year have been applied, on an overall basis, for the purposes for which they were obtained.

Tata Consultancy Services Ltd. (Information Technology)

- The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.

Coal India Ltd. (Coal Mining)

- The Company has not raised monies by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under paragraph 3(x)(a) of the Order is not applicable to the Company; and

Sun Pharmaceutical Industries Ltd. (Healthcare)

- The Company has not raised any money during the year by way of initial public offer/ further public offer (including debt instruments). Hence the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company and hence not reported upon.

Godrej Properties Ltd. (Construction)

- The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable

ITC LTD. (FMCG)

- According to the information and explanations given by the management, the Company has not raised any money during the year by way of initial public offer/further public offer (including debt instruments) hence, reporting under clause 3(x)(a) is not applicable to the Company and hence not commented upon

Ultratech Cement Ltd. (Cement)

- The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.

Maruti Suzuki India Ltd. (Automobile)

- The Company has not issued any of its securities (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.

ONGC (Oil and Natural Gas Mining)

- The company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

Titan Company Ltd. (Lifestyle)

- The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.

Britannia Industries Ltd. (Food Processing)

- The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under Clause 3(x)(a) of the Order is not applicable to the Company.

Paragraph 3(x)(b)

Whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance.

Asian Paints Ltd. (Paints)

- The Company has not made any preferential allotment or private placement of shares or convertible debenture (fully or partly or optionally) during the year and hence reporting under clause (x)(b) of the Order is not applicable to Company.

Hindustan Unilever Ltd. (FMCG)

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

Tata Steel Ltd. (Metal and Mining)

- (b) The Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year. Accordingly, the reporting under clause 3(x) (b) of the Order is not applicable to the Company.

Tata Consultancy Services Ltd. (Information Technology)

- The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.

Coal India Ltd. (Coal Mining)

- The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company and hence not reported upon

Godrej Properties Ltd. (Construction)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x) (b) of the Order is not applicable.

ITC LTD. (FMCG)

- The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company

Ultratech Cement Ltd. (Cement)

- The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.

Bharat Forge Ltd. (Defence)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x) (b) of the Order is not applicable.

Bharti Airtel Ltd. (Telecom)

- The Company has made private placement of shares during the year. For such allotment of shares, the Company has complied with the requirements of Section 42 and 62 of the Companies Act, 2013, and the funds raised have been, prima facie, applied by the Company during the year for the purposes for which the funds were raised. The Company has not made any private placement of (fully or partly or optionally) convertible debentures during the year.

Maruti Suzuki India Ltd. (Automobile)

- During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x)(b) of the Order is not applicable to the Company.

ONGC (Oil and Natural Gas Mining)

- According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and hence reporting under clause 3(x)(b) of the Order is not applicable.

Titan Company Ltd. (Lifestyle)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

Britannia Industries Ltd. (Food Processing)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly, reporting under Clause 3(x) (b) of the Order is not applicable to the Company.

Paragraph 3(xi): Fraud**Paragraph 3(xi)(a)**

Whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated.

Asian Paints Ltd. (Paints)

- To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

Hindustan Unilever Ltd. (FMCG)

- Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report

Tata Steel Ltd. (Metal and Mining)

- Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

Coal India Ltd. (Coal Mining)

-) During the course of our examination of books and records of the Company carried out in accordance with generally accepted auditing practices in India, and according to the information and explanation given to us, we have neither come across any instance of fraud by the Company or on the Company noticed or reported during the year, nor have been informed of any such cases by the management;

Sun Pharmaceutical Industries Ltd. (Healthcare)

- Other than the cyber security incident as explained in Note 55(11) of the standalone Ind AS financial statements, no material fraud on the Company has been noticed or reported during the year. Further, no fraud by the Company has been noticed or reported during the year.

Godrej Properties Ltd. (Construction)

- Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

ITC LTD. (FMCG)

- No fraud by the Company or no material fraud on the Company has been noticed or reported during the year.

Ultratech Cement Ltd. (Cement)

- Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in standards on auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit

Bharat Forge Ltd. (Defence)

- Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

Bharti Airtel Ltd. (Telecom)

- According to the information and explanations given to us and to the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

Maruti Suzuki India Ltd. (Automobile)

- No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

ONGC (Oil and Natural Gas Mining)

- According to the information and explanations given to us and as represented by the management and based on our examination of the books and records of the company carried out in accordance with generally accepted auditing practices in India, and as

mentioned in Note No. 24.5 of the accompanying Standalone Financial Statement, there have been reported instances of fraud on the company by way of misappropriation of funds through payment against fictitious medical bills by certain employees and other personnel in collusion with some of the vendors and service providers. In this regard investigation by various authorities including external agencies are going on and till date an amount of Rs. 2.41 million has been identified as fraud on the company and the said recoverable amount has been provided for. The accompanying Standalone Financial Statement does not include any possible adjustment that may arise in future pursuant to outcome of the various ongoing investigations. According to the information and explanations given to us and as represented by the management and based on our examination of the books and records of the company carried out in accordance with generally accepted auditing practices in India, no fraud by the Company has been noticed or reported during the year.

Titan Company Ltd. (Lifestyle)

- Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

Britannia Industries Ltd. (Food Processing)

- To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company has been noticed or reported during the period covered by our audit.

Paragraph 3(xi)(b)

Whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

Asian Paints Ltd. (Paints)

- To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

Hindustan Unilever Ltd. (FMCG)

- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

Tata Steel Ltd. (Metal and Mining)

- "(b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company."

Tata Consultancy Services Ltd. (Information Technology)

- According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

Sun Pharmaceutical Industries Ltd. (Healthcare)

- During the year, no report under sub-section 12 of section 143 of the Companies Act, 2013 has been filed by cost auditor/secretarial auditor or by us in Form ADT-4, as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014, with the Central Government

Godrej Properties Ltd. (Construction)

- According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government

ITC LTD. (FMCG)

- During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor/ secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government

Ultratech Cement Ltd. (Cement)

- According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

Bharat Forge Ltd. (Defence)

- According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government

Bharti Airtel Ltd. (Telecom)

- According to the information and explanations given to us and to the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and

Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

Maruti Suzuki India Ltd. (Automobile)

- No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

ONGC (Oil and Natural Gas Mining)

- We have not submitted any report under subsection (12) of section 143 of the Companies Act, 2013 in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this audit report.

Titan Company Ltd. (Lifestyle)

- According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

Britannia Industries Ltd. (Food Processing)

- According to the information and explanations given to us including the representation made to us by the management of the Company, no report under sub-section 12 of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014, with the Central Government of India for the period covered by our audit.

Paragraph 3(xi)(c)

Whether the auditor has considered whistle-blower complaints, if any, received during the year by the company.

Asian Paints Ltd. (Paints)

- We have taken into consideration, the whistle blower complaints received by the Company during the year (and up to the date of this report) and provided to us, when performing our audit.

Hindustan Unilever Ltd. (FMCG)

- (c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

Tata Steel Ltd. (Metal and Mining)

- "(c) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, the Company has received whistle-blower complaints during the year, which have been considered by us for any bearing on our audit and reporting under this clause. As explained by the management, there were certain complaints in respect of which investigations are ongoing as on the date of our report and hence, the impact on our audit report in respect of those complaints cannot be determined at this stage."

Tata Consultancy Services Ltd. (Information Technology)

- (c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

Coal India Ltd. (Coal Mining)

- According to the information and explanation given to us and based on the examination of the books of accounts of the company, no whistle blower complaints have been received during the year by the company. Accordingly, reporting under paragraph 3(xi) (c) of the Order is not applicable

Sun Pharmaceutical Industries Ltd. (Healthcare)

- We have read the whistle blower complaints received by the Company during the year. Whilst, these complaints are substantially immaterial, the Company has a process of evaluation and redressal of all such complaints as required by applicable regulations. Post evaluation by the Company, we have considered these complaints in determining the nature, timing and extent of audit procedures.

Godrej Properties Ltd. (Construction)

- We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

ITC LTD. (FMCG)

- We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of audit procedures.

Ultratech Cement Ltd. (Cement)

- We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

Bharat Forge Ltd. (Defence)

- We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

Bharti Airtel Ltd. (Telecom)

- We have taken into consideration the whistle blower complaints received by the Company during the year (and upto the date of this report) and provided to us, when performing our audit.

Maruti Suzuki India Ltd. (Automobile)

- We have taken into consideration the whistle blower complaints, if any, received by the Company during the year (and up to date of this report), while determining the nature, timing and extent of our audit procedures. As represented to us by the Management, there were no whistle blower complaints received by the Company during the year and up to the date of this report.

ONGC (Oil and Natural Gas Mining)

- We have taken into consideration the Whistle blower complaints received by the Company during the year and provided to us, when performing the audit.

Titan Company Ltd. (Lifestyle)

- We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures

Britannia Industries Ltd. (Food Processing)

- According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.

Paragraph 3(xii): Nidhi companies**Paragraph 3(xii)**

- (a) Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability;
- (b) Whether the Nidhi Company is maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;
- (c) Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof.

Asian Paints Ltd. (Paints)

- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

Hindustan Unilever Ltd. (FMCG)

- According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

Tata Steel Ltd. (Metal and Mining)

- xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under clause 3(xii) of the Order is not applicable to the Company

Tata Consultancy Services Ltd. (Information Technology)

- According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

Coal India Ltd. (Coal Mining)

- In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company and accordingly the Nidhi Rules, 2014 is not applicable to it, hence reporting under paragraph 3(xii) (a, b and c) of the Order is not applicable to the Company;

Sun Pharmaceutical Industries Ltd. (Healthcare)

- We have read the whistle blower complaints received by the Company during the year. Whilst, these complaints are substantially immaterial, the Company has a process of evaluation and redressal of all such complaints as required by applicable regulations. Post evaluation by the Company, we have considered these complaints in determining the nature, timing and extent of audit procedures.

Godrej Properties Ltd. (Construction)

- According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

ITC LTD. (FMCG)

- In our opinion, the Company is not a nidhi company. Therefore, the provisions of clause 3(xii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.

Ultratech Cement Ltd. (Cement)

- According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

Bharat Forge Ltd. (Defence)

- According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable

Bharti Airtel Ltd. (Telecom)

- The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable

Maruti Suzuki India Ltd. (Automobile)

- The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

ONGC (Oil and Natural Gas Mining)

- According to information and explanation given to us, in our opinion, the Company is not a Nidhi Company. Therefore, the reporting under clause 3(xii) of the Order is not applicable to the Company.

Titan Company Ltd. (Lifestyle)

- According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

Britannia Industries Ltd. (Food Processing)

- The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under Clause 3(xii) of the Order is not applicable to the Company.

Paragraph 3(xiii): Related Party Transactions**Paragraph 3(xiii)**

Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements etc., as required by the applicable accounting standards.

Asian Paints Ltd. (Paints)

- (xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.

Hindustan Unilever Ltd. (FMCG)

- In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

Tata Steel Ltd. (Metal and Mining)

- xiii. The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the standalone financial statements as required under Indian Accounting Standard 24 “Related Party Disclosures” specified under Section 133 of the Act.

Tata Consultancy Services Ltd. (Information Technology)

- In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

Coal India Ltd. (Coal Mining)

- According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with provisions of Section 177 and 188 of the Act wherever applicable and details of such transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards;

Sun Pharmaceutical Industries Ltd. (Healthcare)

- Transactions with related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the standalone Ind AS financial statements, as required by the applicable accounting standards.

Godrej Properties Ltd. (Construction)

- In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards

ITC LTD. (FMCG)

- According to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

Ultratech Cement Ltd. (Cement)

- In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

Bharat Forge Ltd. (Defence)

- In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

Bharti Airtel Ltd. (Telecom)

- According to the information and explanations given to us and in our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the Standalone Financial Statements etc. as required by the applicable accounting standards.

Maruti Suzuki India Ltd. (Automobile)

- In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

ONGC (Oil and Natural Gas Mining)

- According to the information and explanations given by the management and based on our examination, the transactions with the related parties are in compliance with section 177 and 188 of the Act, where applicable. The Company has disclosed the details of the related party transactions in the Notes to the Standalone Financial Statements, as required by the applicable Indian Accounting Standards.

Titan Company Ltd. (Lifestyle)

- In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

Britannia Industries Ltd. (Food Processing)

- In our opinion and according to the information and explanations given to us, all transactions entered into by the Company with the related parties are in compliance with Sections 177 and 188 of the Act, where applicable. Further, the details of such related party transactions have been disclosed in the standalone financial statements, as required under Indian Accounting Standard (Ind AS) 24, Related Party Disclosures specified in Companies (Indian Accounting Standards) Rules 2015 as prescribed under Section 133 of the Act.

Paragraph 3(xiv): Internal Audit**Paragraph 3(xiv)(a)**

Whether the company has an internal audit system commensurate with the size and nature of its business.

Asian Paints Ltd. (Paints)

- In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.

Hindustan Unilever Ltd. (FMCG)

- Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

Tata Steel Ltd. (Metal and Mining)

- In our opinion and according to the information and explanation given to us, the Company has an internal audit team commensurate with the size and nature of its business.

Tata Consultancy Services Ltd. (Information Technology)

- Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

Coal India Ltd. (Coal Mining)

- The Company has appointed a firm of Chartered Accountants to carry out the internal audit of the Company. In our opinion and according to the information and explanations given to us, the internal audit system is commensurate with the size and nature of its business.

Sun Pharmaceutical Industries Ltd. (Healthcare)

- The Company has an internal audit system commensurate with the size and nature of its business.

Godrej Properties Ltd. (Construction)

- Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business

ITC LTD. (FMCG)

- The Company has an internal audit system commensurate with the size and nature of its business

Ultratech Cement Ltd. (Cement)

- Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business

Bharat Forge Ltd. (Defence)

- Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

Bharti Airtel Ltd. (Telecom)

- In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

Maruti Suzuki India Ltd. (Automobile)

- In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

ONGC (Oil and Natural Gas Mining)

- The Company has an internal audit system manned by inhouse internal audit department, which is commensurate with the size and nature of its business. In our opinion, the audit process needs to be further strengthened in the areas having risk of frauds like instances of payment against fictitious medical bills (as reported under clause xi (a) aforesaid) and procurement of material/services.

Titan Company Ltd. (Lifestyle)

- Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

Britannia Industries Ltd. (Food Processing)

- In our opinion and according to the information and explanations given to us, the Company has an internal audit system as per the provisions of Section 138 of the Act which is commensurate with the size and nature of its business.

Paragraph 3(xiv)(b)

Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor.

Asian Paints Ltd. (Paints)

- (b) We have considered, the internal audit reports issued to the Company during the year and covering the period upto 31st March, 2023.

Hindustan Unilever Ltd. (FMCG)

- (b) We have considered the internal audit reports of the Company issued till date for the period under audit.

Tata Steel Ltd. (Metal and Mining)

- (b) The reports of the Internal Auditor for the period under audit have been considered by us.

Tata Consultancy Services Ltd. (Information Technology)

- (b) We have considered the internal audit reports of the Company issued till date for the period under audit.

Coal India Ltd. (Coal Mining)

- We have considered, during the course of our audit, the reports of the internal auditor for the period under audit issued to the Company during the year and till date in determining the nature, timing and extent of our audit procedures in accordance with the guidance provided in SA 610 "Using the work of Internal Auditors". In case of Mumbai Regional Sales office, where volume of operations are not as such material, no internal audit report has been made available to us

Sun Pharmaceutical Industries Ltd. (Healthcare)

- The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us

Godrej Properties Ltd. (Construction)

- We have considered the internal audit reports of the Company issued till date for the period under audit.

ITC LTD. (FMCG)

- The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.

Ultratech Cement Ltd. (Cement)

- We have considered the internal audit reports of the Company issued till date for the period under audit

Bharat Forge Ltd. (Defence)

- We have considered the internal audit reports of the Company issued till date for the period under audit.

Bharti Airtel Ltd. (Telecom)

- We have considered, the internal audit reports issued to the Company during the year and covering the period upto March 31, 2023.

Maruti Suzuki India Ltd. (Automobile)

- We have considered, the internal audit reports issued to the Company during the year and draft of the internal audit reports issued after the balance sheet date, for the period under audit.

ONGC (Oil and Natural Gas Mining)

- As per the internal audit plan approved by the Board of Directors of the Company, internal audit is performed in a year in periodical cycles covering the current financial year and previous periods. We have considered the internal audit reports issued during the year under audit and till date, in determining the nature, timing and extent of our audit procedures.

Titan Company Ltd. (Lifestyle)

- We have considered the internal audit reports of the Company issued till date for the period under audit.

Britannia Industries Ltd. (Food Processing)

- We have considered the reports issued by the Internal Auditors of the Company till date for the period under audit.

Paragraph 3(xv): Non-cash transactions**Paragraph 3(xv)**

Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with.

Asian Paints Ltd. (Paints)

- "(xv) In our opinion, during the year, the Company has not entered into any non-cash transactions with any of its directors or persons connected with such directors and hence provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company."

Hindustan Unilever Ltd. (FMCG)

- In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

Tata Steel Ltd. (Metal and Mining)

- xv. The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the reporting on compliance with the provisions of Section 192 of the Act under clause 3(xv) of the Order is not applicable to the Company.

Tata Consultancy Services Ltd. (Information Technology)

- In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

Coal India Ltd. (Coal Mining)

- According to the information and explanations given to us and as represented to us by the management and based on our examination of the records of the Company, the

Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable;

Sun Pharmaceutical Industries Ltd. (Healthcare)

- The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence the requirement to report on clause 3(xv) of the Order is not applicable to the Company and hence not reported upon.

Godrej Properties Ltd. (Construction)

- In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company

ITC LTD. (FMCG)

- According to the information and explanations given by the management, the Company has not entered into any noncash transactions with directors or p

Ultratech Cement Ltd. (Cement)

- n our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company

Bharat Forge Ltd. (Defence)

- In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

Bharti Airtel Ltd. (Telecom)

- According to the information and explanations given to us, in our opinion, during the year the Company has not entered into any non-cash transactions with its directors or

persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

Maruti Suzuki India Ltd. (Automobile)

- In our opinion during the year the Company has not entered into any non-cash transaction with any of its directors or directors of its holding company, subsidiary companies, associate companies or persons connected with such directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

ONGC (Oil and Natural Gas Mining)

- In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act. Accordingly, reporting under clause 3(xv) of the Order is not applicable to the company.

Titan Company Ltd. (Lifestyle)

- In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

Britannia Industries Ltd. (Food Processing)

- According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and accordingly, reporting under Clause 3(xv) of the Order with respect to compliance with the provisions of Section 192 of the Act are not applicable to the Company.

Paragraph 3(xvi): RBI Act**Paragraph 3(xvi)(a)**

Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and if so, whether the registration has been obtained.

Asian Paints Ltd. (Paints)

- "(xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b), (C) and (d) of the Order are not applicable."

Hindustan Unilever Ltd. (FMCG)

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

Tata Steel Ltd. (Metal and Mining)

- In our opinion and according to the information and explanation given to us, the Company has an internal audit team commensurate with the size and nature of its business.

Tata Consultancy Services Ltd. (Information Technology)

- Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

Coal India Ltd. (Coal Mining)

- In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) of the Order is not applicable;

Sun Pharmaceutical Industries Ltd. (Healthcare)

- The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company and hence not reported upon.

Godrej Properties Ltd. (Construction)

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable

ITC LTD. (FMCG)

- According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.
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Ultratech Cement Ltd. (Cement)

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

Bharat Forge Ltd. (Defence)

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

Bharti Airtel Ltd. (Telecom)

- The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b) and (c) of the Order is not applicable

Maruti Suzuki India Ltd. (Automobile)

- The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b) and (c) of the Order is not applicable.

ONGC (Oil and Natural Gas Mining)

- In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi)(a) of the Order is not applicable to the Company

Titan Company Ltd. (Lifestyle)

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

Britannia Industries Ltd. (Food Processing)

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under Clauses 3(xvi)(a), (b) and (c) of the Order are not applicable to the Company.

Paragraph 3(xvi)(b)

Whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

Asian Paints Ltd. (Paints)

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Hindustan Unilever Ltd. (FMCG)

- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

Tata Steel Ltd. (Metal and Mining)

- (b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under clause 3(xvi)(b) of the Order is not applicable to the Company.

Tata Consultancy Services Ltd. (Information Technology)

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

Coal India Ltd. (Coal Mining)

- The Company has not conducted any Non-Banking Financial or Housing Finance Activities without a valid certificate of registration as required under Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(b) of the Order is not applicable;

Sun Pharmaceutical Industries Ltd. (Healthcare)

- The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not applicable to the Company and hence not reported upon.

Godrej Properties Ltd. (Construction)

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

ITC LTD. (FMCG)

- The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not applicable to the Company.

Ultratech Cement Ltd. (Cement)

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

Bharat Forge Ltd. (Defence)

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

Bharti Airtel Ltd. (Telecom)

- The Group does not have more than one CIC as part of the group.

ONGC (Oil and Natural Gas Mining)

- According to the information and explanations provided to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities therefore the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi)(b) of the Order is not applicable to the Company

Titan Company Ltd. (Lifestyle)

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

Britannia Industries Ltd. (Food Processing)

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under Clauses 3(xvi)(a), (b) and (c) of the Order are not applicable to the Company.

Paragraph 3(xvi)(c)

Whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria.

Asian Paints Ltd. (Paints)

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Hindustan Unilever Ltd. (FMCG)

- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

Tata Steel Ltd. (Metal and Mining)

- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under clause 3(xvi)(c) of the Order is not applicable to the Company.

Coal India Ltd. (Coal Mining)

- The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence, reporting under clause 3(xvi) c of the Order is not applicable; and

Sun Pharmaceutical Industries Ltd. (Healthcare)

- The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company and hence not reported upon.

Godrej Properties Ltd. (Construction)

- The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

ITC LTD. (FMCG)

- The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company

Ultratech Cement Ltd. (Cement)

- The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

BhartiAirtel (Telecom)

- -

Maruti Suzuki India Ltd. (Automobile)

- -

ONGC (Oil and Natural Gas Mining)

- In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016). Accordingly, reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.

Titan Company Ltd. (Lifestyle)

- The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)© of the Order is not applicable.

Britannia Industries Ltd. (Food Processing)

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under Clauses 3(xvi)(a), (b) and (c) of the Order are not applicable to the Company.

Paragraph 3(xvi)(d)

Whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group.

Asian Paints Ltd. (Paints)

- The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(d) of the Order are not applicable.

Hindustan Unilever Ltd. (FMCG)

- (d) The Company is not part of any group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016 as amended). Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

Tata Steel Ltd. (Metal and Mining)

- (d) Based on the information and explanations provided by the management of the Company, the Group has seven CICs as part of the Group. We have not, however, separately evaluated whether the information provided by the management is accurate and complete.

Tata Consultancy Services Ltd. (Information Technology)

- According to the information and explanations provided to us, the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) has more than one CIC as part of the Group. The Group has six CICs as part of the Group.

Coal India Ltd. (Coal Mining)

- In our opinion and based on the representation received by us from the management, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable

Sun Pharmaceutical Industries Ltd. (Healthcare)

- Based on the information and explanation provided by the management of the Company, there is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company and hence not reported upon. We have not, however, separately evaluated whether the information provided by the management is accurate and complete.

Godrej Properties Ltd. (Construction)

- According to the information and explanations provided to us, the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) does not have more than one CIC.

ITC LTD. (FMCG)

- There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.

Ultratech Cement Ltd. (Cement)

- According to the information and explanations provided to us, the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) has more than one CIC as part of the Group. The Group has five CICs as part of the Group.

Bharat Forge Ltd. (Defence)

- According to the information and explanations provided to us, the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) has more than one CIC as part of the Group. The Group has two CICs as part of the Group

Bharti Airtel Ltd. (Telecom)

- -

Maruti Suzuki India Ltd. (Automobile)

- -

ONGC (Oil and Natural Gas Mining)

- In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016). Accordingly, reporting under clause 3(xvi)(d) of the Order is not applicable to the Company.

Titan Company Ltd. (Lifestyle)

- According to the information and explanation provided to us, the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) has more than one CIC as part of the Group. The Group has five registered Core Investment Companies and one unregistered Core Investment Company as part of the Group.

Britannia Industries Ltd. (Food Processing)

- Based on the information and explanations given to us and as represented by the management of the Company, the Group (as defined in Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CIC.

Paragraph 3(xvii): Cash losses**Paragraph 3(xvii)**

Whether the Company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses.

Asian Paints Ltd. (Paints)

- The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

Hindustan Unilever Ltd. (FMCG)

- The Company has not incurred cash losses in the current and in the immediately preceding financial year.

Tata Steel Ltd. (Metal and Mining)

- The Company has not incurred any cash losses in the financial year or in the immediately preceding financial year.

Tata Consultancy Services Ltd. (Information Technology)

- The Company has not incurred cash losses in the current and in the immediately preceding financial year.

Coal India Ltd. (Coal Mining)

- In our opinion and based on the representation received by us from the management, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable

Sun Pharmaceutical Industries Ltd. (Healthcare)

- The Company has not incurred cash losses in the current year and in the immediately preceding financial year. Accordingly, the requirement to report on clause 3(xvii) of the Order is not applicable to the Company and hence not reported upon.

Godrej Properties Ltd. (Construction)

- The Company has not incurred cash losses in the current and in the immediately preceding financial year.

ITC LTD. (FMCG)

- The Company has not incurred cash losses in the current year and in the immediately preceding financial year.

Ultratech Cement Ltd. (Cement)

- The Company has not incurred cash losses in the current and in the immediately preceding financial year.

Bharat Forge Ltd. (Defence)

- According to the information and explanations provided to us, the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) has more than one CIC as part of the Group. The Group has two CICs as part of the Group

Bharti Airtel Ltd. (Telecom)

- The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

Maruti Suzuki India Ltd. (Automobile)

- The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

ONGC (Oil and Natural Gas Mining)

- Based on our examination of the books and records of the Company, the Company has not incurred cash losses in the financial year and in the immediately preceding financial year. Accordingly, reporting under clause 3(xvii) of the Order is not applicable to the Company.

Titan Company Ltd. (Lifestyle)

- The Company has not incurred cash losses in the current and in the immediately preceding financial year

Britannia Industries Ltd. (Food Processing)

- The Company has not incurred any cash losses in the current financial year as well as the immediately preceding financial year.

Paragraph 3(xviii): Auditor's resignation**Paragraph 3(xviii)**

Whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors.

Asian Paints Ltd. (Paints)

- There has been no resignation of the statutory auditors of the Company during the year.

Hindustan Unilever Ltd. (FMCG)

- There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

Tata Steel Ltd. (Metal and Mining)

- xviii. There has been no resignation of the statutory auditors during the year and accordingly the reporting under clause 3(xviii) of the Order is not applicable to the Company.

Tata Consultancy Services Ltd. (Information Technology)

- There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

Coal India Ltd. (Coal Mining)

- There has been no resignation of the statutory auditors of the Company during the year and hence reporting under paragraph 3(xviii) of the Order is not applicable;

Sun Pharmaceutical Industries Ltd. (Healthcare)

- There has been no resignation of the statutory auditors during the year. Accordingly, the requirement to report on clause 3(xviii) of the Order is not applicable to the Company and hence not reported upon.

Godrej Properties Ltd. (Construction)

- There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable

ITC LTD. (FMCG)

- There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

Ultratech Cement Ltd. (Cement)

- There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

Bharat Forge Ltd. (Defence)

- There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

Bharti Airtel Ltd. (Telecom)

- There has been no resignation of the statutory auditors of the Company during the year

Maruti Suzuki India Ltd. (Automobile)

- There has been no resignation of the statutory auditors of the Company during the year

ONGC (Oil and Natural Gas Mining)

- There has been no resignation of the Statutory Auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.

Titan Company Ltd. (Lifestyle)

- There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

Britannia Industries Ltd. (Food Processing)

- There has been no resignation of the statutory auditors during the year. Accordingly, reporting under Clause 3(xviii) of the Order is not applicable to the Company.

Paragraph 3(xix): Material uncertainty in payment of Liabilities

Paragraph 3(xix)

On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

Asian Paints Ltd. (Paints)

- "(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Financial Statements and our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due."

Hindustan Unilever Ltd. (FMCG)

- According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

Tata Steel Ltd. (Metal and Mining)

- "xix. According to the information and explanations given to us and on the basis of the financial ratios (also refer Note 42 to the standalone financial statements), ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.

Tata Consultancy Services Ltd. (Information Technology)

- According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due. Also refer to the Other Information paragraph of our main audit report which explains that the other information comprising the information included in Company's annual report is expected to be made available to us after the date of this auditor's report.

Coal India Ltd. (Coal Mining)

- According to the information and explanations given to us and based on the financial ratios (refer note no. 38(7)(m) to the standalone financial statements), ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due; and

Sun Pharmaceutical Industries Ltd. (Healthcare)

- According to the information and explanations given to us and on the basis of the financial ratios disclosed in note 55(14) to the standalone Ind AS financial statements, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone Ind AS financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

Godrej Properties Ltd. (Construction)

- According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty

exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

ITC LTD. (FMCG)

- On the basis of the financial ratios disclosed in note 27 (xvi) to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

Ultratech Cement Ltd. (Cement)

- According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

Bharat Forge Ltd. (Defence)

- According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

Bharti Airtel Ltd. (Telecom)

- On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

Maruti Suzuki India Ltd. (Automobile)

- On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state

that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

ONGC (Oil and Natural Gas Mining)

- According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of Balance Sheet as and when they fall due within a period of one year from the Balance Sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

Titan Company Ltd. (Lifestyle)

- According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due. Also refer to the Other Information paragraph of our main audit report which explains that the other information comprising the information included in Annual report is expected to be made available to us after the date of this auditor's report.

Britannia Industries Ltd. (Food Processing)

- According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

Paragraph 3(xx): Corporate Social Responsibility**Paragraph 3(xx)(a)**

Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act.

Asian Paints Ltd. (Paints)

- The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there are no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of Section 135 of the said Act. Accordingly, reporting under clause (xx) of the Order is not applicable for the year

Hindustan Unilever Ltd. (FMCG)

- In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project other than ongoing projects. Accordingly, clause 3(xx)(a) of the Order is not applicable.

Tata Steel Ltd. (Metal and Mining)

- The Company has during the year spent the amount of Corporate Social Responsibility as required under subsection (5) of Section 135 of the Act. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.

Tata Consultancy Services Ltd. (Information Technology)

- -

Coal India Ltd. (Coal Mining)

- According to the information and explanations given to us and as represented to us by the management and based on our examination of the records of the Company, there was no unspent amount on account of Corporate Social Responsibility (CSR) on other

than ongoing projects envisaged under Section 135 of the Act and hence, reporting under paragraph 3(xx)(a) and (b) of the Order are not applicable to the Company

Sun Pharmaceutical Industries Ltd. (Healthcare)

➤ -

Godrej Properties Ltd. (Construction)

- In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

ITC LTD. (FMCG)

➤ -

Ultratech Cement Ltd. (Cement)

- In our opinion and according to the information and explanations given to us, there is no unspent amount under subsection (5) of Section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable

Bharat Forge Ltd. (Defence)

➤ -

Bharti Airtel Ltd. (Telecom)

- The Company has incurred losses during the three immediately preceding financial years and hence, it is not required to spend any money under sub-section (5) of section 135 of the Act. Accordingly, reporting under clause (xx) of the Order is not applicable for the year

Maruti Suzuki India Ltd. (Automobile)

- The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause (xx) of the Order is not applicable for the year.

ONGC (Oil and Natural Gas Mining)

- In our opinion and according to the information and explanations given to us, there are no unspent Independent Auditors' Report 227 amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Act in compliance with second proviso to sub-section (5) of Section 135 of the Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

Titan Company Ltd. (Lifestyle)

- In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

Britannia Industries Ltd. (Food Processing)

- According to the information and explanations given to us, the Company does not have any unspent amounts towards Corporate Social Responsibility in respect of any ongoing or other than ongoing project as at the end of the financial year. Accordingly, reporting under Clause 3(xx) of the Order is not applicable to the Company

Paragraph 3(xx)(b)

Whether any amount remaining unspent under subsection (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with provision of sub section (6) of section 135 of the said Act.

Asian Paints Ltd. (Paints)

- The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause (xx) of the Order is not applicable for the year.

Hindustan Unilever Ltd. (FMCG)

- (b) In respect of ongoing projects, the Company has transferred the unspent amount to a Special Account within a period of 30 days from the end of the financial year in compliance with Section 135(6) of the Act.

Tata Steel Ltd. (Metal and Mining)

- -

Tata Consultancy Services Ltd. (Information Technology)

- In our opinion and according to the information and explanations given to us and based on an independent legal opinion obtained by the Company, upon irrevocable transfer of funds by the Company to implementing agencies for designated multiyear projects undertaken through them, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to ongoing projects. Accordingly, clause 3(xx)(b) of the Order is not applicable.

Coal India Ltd. (Coal Mining)

- -

Sun Pharmaceutical Industries Ltd. (Healthcare)

- There are no unspent amounts in respect of ongoing projects, that are required to be transferred to a special account in compliance of provision of sub-section 6 of section 135 of the Act. This matter has been disclosed in note 55(10) to the standalone Ind AS financial statements.

Godrej Properties Ltd. (Construction)

- -

ITC LTD. (FMCG)

- All amounts that are unspent under section (5) of section 135 of Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance of with provisions of sub section (6) of section 135 of the said Act. This matter has been disclosed in note 27 (iii) to the financial statements.

Ultratech Cement Ltd. (Cement)

- -

Bharat Forge Ltd. (Defence)

- In respect of ongoing projects, the Company has transferred the unspent amount to a Special Account within a period of 30 days from the end of the financial year in compliance with Section 135(6) of the said Act.

BhartiAirtel (Telecom)

- -

Maruti Suzuki India Ltd. (Automobile)

- -

ONGC (Oil and Natural Gas Mining)

- In respect of ongoing projects, the Company has transferred unspent CSR amount as at the end of the previous financial year, to a Special account within a period of 30 days from the end of the said financial year in compliance with the provision of section 135(6) of the Act.

Britannia Industries Ltd. (Food Processing)

- -

Paragraph 3(xxi): CARO Reports of components**Paragraph 3(xxi)**

Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.

Asian Paints Ltd. (Paints)

➤ -

Hindustan Unilever Ltd. (FMCG)

➤ -

Tata Steel Ltd. (Metal and Mining)

- The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

Tata Consultancy Services Ltd. (Information Technology)

➤ -

Coal India Ltd. (Coal Mining)

- The reporting under paragraph 3(xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements.

Sun Pharmaceutical Industries Ltd. (Healthcare)

➤ -

Godrej Properties Ltd. (Construction)

➤ -

ITC LTD. (FMCG)

➤ -

Ultratech Cement Ltd. (Cement)

➤ -

Bharat Forge Ltd. (Defence)

➤ -

Bharti Airtel Ltd. (Telecom)

➤ -

Maruti Suzuki India Ltd. (Automobile)

➤ -

ONGC (Oil and Natural Gas Mining)

➤ -

Britannia Industries Ltd. (Food Processing)

- The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.