

# CARO COMPILATION

## FY 2023-24

*Complied By: -*

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# Preface

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The Companies (Auditor's Report) Order, commonly known as CARO, is an essential regulatory framework issued by the Ministry of Corporate Affairs (MCA) in India. CARO mandates specific reporting requirements for auditors, ensuring transparency and accountability in the financial reporting of companies. It covers various aspects such as fixed assets, loans and advances, internal controls, and more, providing a detailed insight into the financial health and governance of a company.



CARO has undergone several amendments to keep pace with the evolving corporate landscape. The current version reflects the government's commitment to promoting a transparent and robust financial reporting environment.

In an effort to enhance the clarity and comprehension of the Companies (Auditor's Report) Order (CARO) 2020 reports, I have compiled and merged the CARO reports of 20 listed companies from diversified sectors, including Automobile, Defence, FMCG, and others, organized clause by clause. This compilation aims to provide a streamlined view of how different companies address each clause within the CARO framework.

By presenting the information in a comparative format, readers can easily analyze and understand the varying approaches and disclosures made by these companies under each specific requirement. I believe that this compilation will serve as a valuable resource for professionals and stakeholders seeking to navigate and interpret CARO reports with greater ease and precision.

This is the second year of the CARO compilation, following the success of the previous edition, which was highly appreciated and well-received by practitioners across the industry. This edition provided a unique and invaluable resource, offering a simplified approach to understand and analyse CARO reports. Building on the feedback and appreciation received for the previous edition, the current edition aims to further enhance the utility and comprehensiveness of the compilation, making it an important tool for small and medium practitioners.

# Preface

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For small and medium practitioners, this compilation offers significant advantages. By merging the CARO reports clause by clause across multiple sectors, this compilation simplifies the interpretation of complex financial data, making it easier for practitioners to grasp the nuances of each clause, saving valuable time and effort and to provide more accurate and reliable services to their clients. Practitioners can gain insights into the unique financial and regulatory challenges faced by different sectors, equipping them with the knowledge to better serve clients in those industries.

I hope this document will facilitate a more efficient and effective understanding of the reporting practices under CARO, ultimately contributing to more informed decision-making.

**Proactively Yours,**

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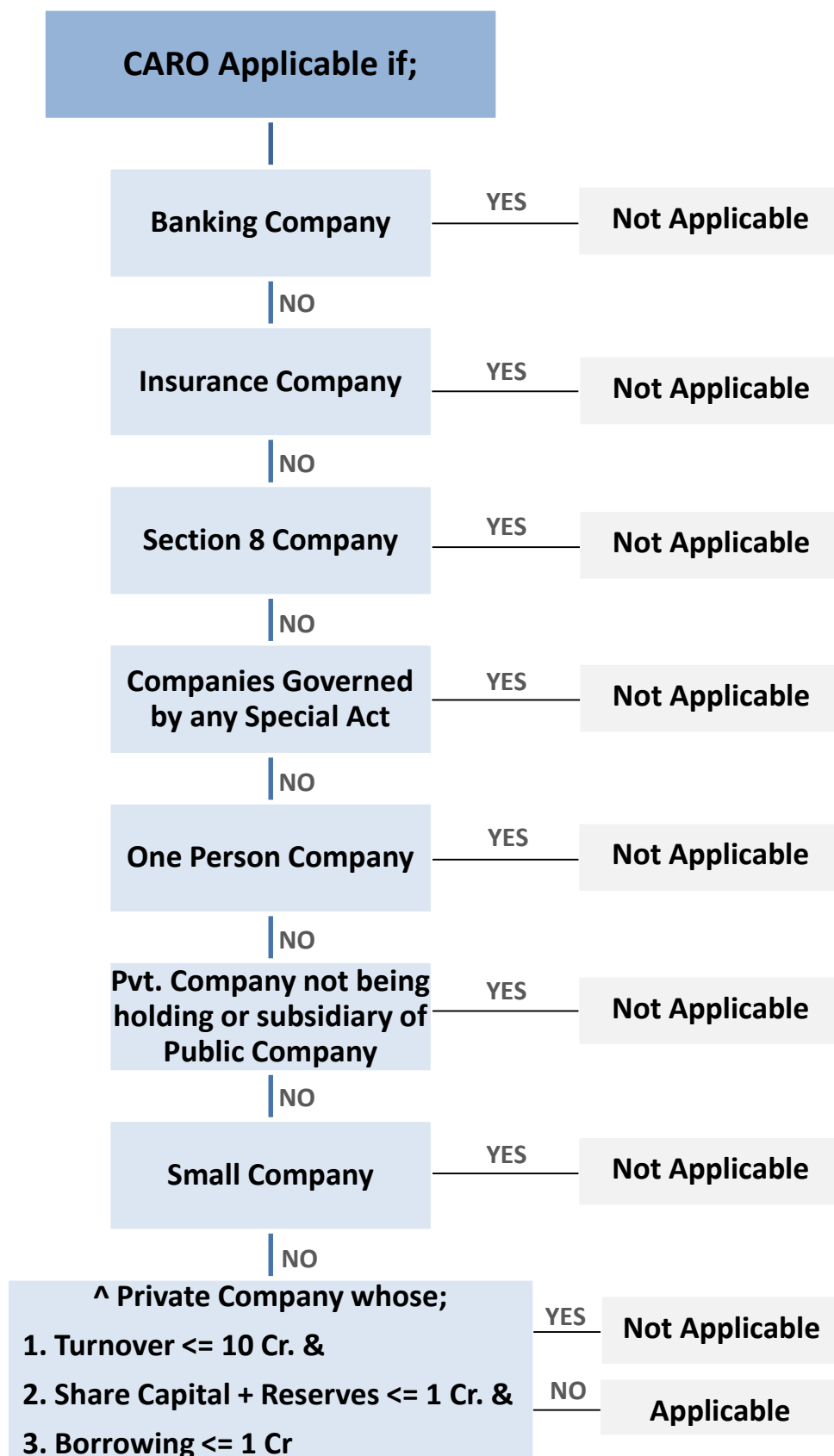
Date: August 12, 2024

# **Compilation of Reporting under Companies (Auditor's Report) Order, 2020 (FY 2023-24)**

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## CARO Applicability Flow Chart



^ For Private Companies, CARO is not applicable only if all the conditions are fulfilled.

# For Companies Other than mention above, CARO is always Applicable.

## **Compilation of Reporting under Companies (Auditor's Report) Order, 2020**

### **Matters to be included in auditor's report**

- (i) (a) (A) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- (B) whether the company is maintaining proper records showing full particulars of intangible assets;
- (b) whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;
- (c) whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof in the format below: -

Description of property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held – indicate range, where appropriate	Reason for not being held in name of company*
-	-	-	-	-	*Also indicate if in dispute

- (d) whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;
- (e) whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements;
- (ii) (a) whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of

inventory were noticed and if so, whether they have been properly dealt with in the books of account;

(b) whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details;

(iii) whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, if so, -

(a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate-

(A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates; the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;

(b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

(c) in respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;

(d) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;

(e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];

(f) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;

- (iv) in respect of loans, investments, guarantees, and security, whether provisions of sections 185 and 186 of the Companies Act have been complied with, if not, provide the details thereof;
- (v) in respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not;
- (vi) whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained;
- (vii) (a) whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;  
  
(b) where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (a mere representation to the concerned Department shall not be treated as a dispute);
- (viii) whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year;
- (ix) (a) whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported as per the format below:-



Nature of borrowing, including debt securities	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any
	*Lender wise details to be provided in case of defaults to				
	banks, financial institutions and Government				

(b) whether the company is a declared wilful defaulter by any bank or financial institution or other lender;

(c) whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;

(d) whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated;

(e) whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case;

(f) whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised;

(x) (a) whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;

(b) whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the

funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;

- (xi) (a) whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated;  
(b) whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;  
(c) whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;
- (xii) (a) whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability;  
(b) whether the Nidhi Company is maintaining ten per cent. unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;  
(c) whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof;
- (xiii) whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards;
- (xiv) (a) whether the company has an internal audit system commensurate with the size and nature of its business;  
(b) whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;
- (xv) whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with;
- (xvi) (a) whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and if so, whether the registration has been obtained;  
(b) whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;  
(c) whether the company is a Core Investment Company (CIC) as defined in

the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria;

(d) whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group;

- (xvii) whether the company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses;
- (xviii) whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;
- (xix) on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- (xx) (a) whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;  
  
(b) whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;
- (xxi) whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.

**COMPILATION OF REPORTING UNDER COMPANIES (AUDITOR'S REPORT)**  
**ORDER, 2020 (FY 2023-24)**

**List of Companies Covered**

<b>Sr. No</b>	<b>Name of the Company</b>	<b>Sector</b>
1	Wipro Ltd.	Information Technology
2	Titan Industries Ltd.	Lifestyle
3	Indigo Paint Ltd.	Paints
4	Britannia Industries Ltd.	Consumer Food
5	JSW steel Ltd	Metal & mining
6	Larsen & Toubro Ltd.	Infrastructure
7	Hindustan Aeronautics Ltd.	Defence
8	Tata Motors Ltd.	Automobile
9	Aarti Industries Ltd.	Chemical
10	CIPLA	Pharma
11	Coal India Ltd.	Coal
12	Hindustan Unilever Ltd.	FMCG
13	Delhivery Ltd.	Courier Services
14	UltraTech Cement Ltd.	Cement
15	Godrej Agrovat Ltd.	Agriculture
16	InterGlobe Aviation Ltd.	Aviation
17	Blue Dart Express Ltd.	Courier Services
18	Bharati Airtel Ltd.	Telecommunication
19	Power Grid Corporation of India Ltd.	Power generation
20	Bharat Forge Ltd.	Defence

**Paragraph 3(i): Property, Plant and Equipment****Paragraph 3(i)(a)(A)**

Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment; [Paragraph 3(i)(a)(A)]

**Wipro Ltd. (Information Technology)**

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.

**Titan Industries Ltd. (Lifestyle)**

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

**Indigo Paint Ltd. (Paints)**

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

**Britannia Industries Ltd. (Consumer Food)**

- The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment, capital work-in-progress, relevant details of right of use assets and investment property.

**JSW steel Ltd. (Metal & mining)**

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment

**Larsen & Toubro Ltd. (Infrastructure)**

- The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment, capital work-in progress, investment properties and relevant details of right-of-use assets.

**Hindustan Aeronautics Ltd. (Defence)**

- The Company has maintained proper records showing full particulars including quantitative details and situation of Property Plant and Equipment and relevant details of right-of-use-assets.

**Tata Motors Ltd. (Automobile)**

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

**Aarti Industries Ltd. (Chemical)**

- The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment, right-of-use of assets and capital work in progress.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment, capital work in progress, investment property and relevant details of right-of-use assets

**Coal India Ltd. (Coal)**

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and Intangible Assets

**Hindustan Unilever Ltd. (FMCG)**

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

**Delhivery Ltd. (Courier Services)**

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-to-use assets.

**UltraTech Cement Ltd. (Cement)**

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

**Godrej Agrovet Ltd. (Agriculture)**

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

**InterGlobe Aviation Ltd. (Aviation)**

- The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

**Blue Dart Express Ltd. (Courier Services)**

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment, capital work in-progress and relevant details of right-of-use assets.

**Bharati Airtel Ltd. (Telecommunication)**

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment, capital work-in-progress and relevant details of right of use assets except in the case of certain Plant and Machinery which is relocated for various network requirements and Company is in the process of updating the records for situation of these assets.

**Power Grid Corporation of India Ltd. (Power generation)**

- The Company has generally maintained records, showing full particulars including quantitative details and situation of Property, Plant & Equipment including details of right-of-use assets covered under Ind AS 116, 'Leases'.

**Bharat Forge Ltd. (Defence)**

- The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

**Paragraph 3(i)(a)(B)**

Whether the company is maintaining proper records showing full particulars of intangible assets;  
[Paragraph 3(i)(a)(B)]

**Wipro Ltd. (Information Technology)**

- The Company has maintained proper records showing full particulars of intangible assets.

**Titan Industries Ltd. (Lifestyle)**

- The Company has maintained proper records showing full particulars of intangible assets.

**Indigo Paint Ltd. (Paints)**

- The Company has maintained proper records showing full particulars of intangibles assets.

**Britannia Industries Ltd. (Consumer Food)**

- The Company has maintained proper records showing full particulars of intangible assets

**JSW steel Ltd. (Metal & mining)**

- The Company has maintained proper records showing full particulars of intangibles assets

**Larsen & Toubro Ltd. (Infrastructure)**

- The Company has maintained proper records showing full particulars of intangible assets

**Hindustan Aeronautics Ltd. (Defence)**

- The Company has maintained proper records showing full particulars of intangible assets

**Tata Motors Ltd. (Automobile)**

- The Company has maintained proper records showing full particulars of intangible assets.

**Aarti Industries Ltd. (Chemical)**

- The Company is maintaining proper records showing full particulars of intangible assets as at the year end.



**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- The Company has maintained proper records showing full particulars of intangible assets.

**Coal India Ltd. (Coal)**

- No comments by the auditor.

**Hindustan Unilever Ltd. (FMCG)**

- The Company has maintained proper records showing full particulars of intangible assets.

**Delhivery Ltd. (Courier Services)**

- The Company has maintained proper records showing full particulars of intangible assets

**UltraTech Cement Ltd. (Cement)**

- The Company has maintained proper records showing full particulars of intangible assets

**Godrej Agrovvet Ltd. (Agriculture)**

- The Company has maintained proper records showing full particulars of intangible assets

**InterGlobe Aviation Ltd. (Aviation)**

- The company has maintained proper records showing full particulars of intangible assets.

**Blue Dart Express Ltd. (Courier Services)**

- The Company has maintained proper records showing full particulars of intangible assets.

**Bharati Airtel Ltd. (Telecommunication)**

- The Company has maintained proper records showing full particulars of intangible assets.

**Power Grid Corporation of India Ltd. (Power generation)**

- The Company has generally maintained proper records, showing full particulars of intangible assets

**Bharat Forge Ltd. (Defence)**

- The Company has maintained proper records showing full particulars of intangible assets.

**Paragraph 3(i)(b)**

Whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account; [Paragraph 3(i)(b)]

**Wipro Ltd. (Information Technology)**

- The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment and right-of-use assets were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

**Titan Industries Ltd. (Lifestyle)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment and Right of Use asset by which all factory related property, plant and equipment are verified every year and non-factory related assets are verified in a phased manner over a period of 3 years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

**Indigo Paint Ltd. (Paints)**

- All Property, Plant and Equipment were physically verified by the management in the previous year in accordance with a planned programme of verifying them once in three years which is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain property, plant and equipment were verified during the year. No discrepancies were noticed on such verification.

**Britannia Industries Ltd. (Consumer Food)**

- The Company has a regular programme of physical verification of its property, plant and equipment, capital work-in-progress, relevant details of right of use assets and investment property under which the assets are physically verified in a phased manner over a period of three years, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this programme, certain property, plant and equipment, right of use assets and investment property were verified during the year and no material discrepancies were noticed on such verification.

**JSW steel Ltd. (Metal & mining)**

- All Property, Plant and Equipment have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

**Larsen & Toubro Ltd. (Infrastructure)**

- The Company has a program of physical verification of its property, plant and equipment and investment properties so to cover all the items in a phased manner over a period of 3 years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain assets were due for verification during the year and were physically verified by the Management during the year. No material discrepancies were noticed on such verification

**Hindustan Aeronautics Ltd. (Defence)**

- The Company has a programme of physical verification of these Property, Plant and Equipment so as to cover all the assets once in every five years, which in our opinion is reasonable having regard to the size of the company and nature of its assets. Pursuant to the programme, certain Property, Plant and Equipment's and right of use assets were due for verification during the year and were physically verified by the management during the year. According to the information and explanations given to us no material discrepancies were noticed on such verification.

**Tata Motors Ltd. (Automobile)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

**Aarti Industries Ltd. (Chemical)**

- The Property, Plant and Equipment of the Company have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification which were not properly dealt with in the books of accounts in the current year.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- The Company has a regular programme of physical verification of its property, plant and equipment, capital work in progress, investment property and relevant details of right-of-use assets and under which the assets are physically verified in a phased manner over a period of 3 years, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this programme, certain property, plant and equipment, capital work in progress, right of use assets and investment property were verified during the year and no material discrepancies were noticed on such verification

**Coal India Ltd. (Coal)**

- During the year, property, plant and equipment have been physically verified by the management according to a regular program of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification;

**Hindustan Unilever Ltd. (FMCG)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified in a phased manner over a period of two years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

**Delhivery Ltd. (Courier Services)**

- Some of the Property, Plant and Equipment (including right-of-use assets) were physically verified during the year by the Management in accordance with a programme of verification, which in our opinion provides for physical verification of the Property, Plant and Equipment at reasonable intervals having regard to the size of the Company and the nature of its activities. According to the information and explanation given to us, no material discrepancies were noticed on such physical verification.

**UltraTech Cement Ltd. (Cement)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all Property, Plant and Equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain Property, Plant and Equipment were verified during the year. In

our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. Certain discrepancies noticed on such verification were not material and have been properly dealt with in the books of account.

**Godrej Agrovat Ltd. (Agriculture)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification

**InterGlobe Aviation Ltd. (Aviation)**

- The Company has a regular programme of physical verification of its Property, Plant and Equipment by which all of them are verified in a phased manner over a period of two years except for aircraft and spare engines, which are verified on an annual basis and rotatables which are verified in a phased manner over a period of three years. In our opinion, this periodicity of physical verification by management is reasonable, having regard to the size of the Company and the nature of its assets. In accordance with this programme, certain Property, Plant and Equipment were physically verified during the year. As informed to us, no material discrepancies were noticed on such verification.

**Blue Dart Express Ltd. (Courier Services)**

- Some of the Property, Plant and Equipment, capital work in progress and right-of-use assets were physically verified during the year by the Management in accordance with a program of verification, which in our opinion provides for physical verification of all the Property, Plant and Equipment, capital work-in-progress, and right-of-use assets at reasonable intervals having regard to the size of the Company and the nature of its activities. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

**Bharati Airtel Ltd. (Telecommunication)**

- The Company, except for customer premises equipment, bandwidth and optic fiber cable which due to their nature or location are not verifiable, has a program of verification of property, plant and equipment, capital work in-progress, and right-of-use assets so to cover all the items once every 3 years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment, capital work-in progress and right of use assets (based on underlying agreements/other relevant documents and refer sub clause (below) were due for verification during the year and were physically verified by the Management during the

year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

**Power Grid Corporation of India Ltd. (Power generation)**

- The Property, Plant & Equipment have been physically verified by the management during the year. In our opinion, frequency of verification is reasonable having regard to the size of the Company and nature of its business. No material discrepancies were noticed on such verification

**Bharat Forge Ltd. (Defence)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

**Paragraph 3(i)(c)**

Whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof in the format below:

**Wipro Ltd. (Information Technology)**

- With respect to immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the Company) disclosed in the financial statements included in Property, plant and equipment, according to the information and explanations given to us and based on the examination of the registered sale deed / transfer deed / conveyance deed / the property tax receipts and lease agreement for land on which building is constructed provided to us, we report that, the title deeds of such immovable properties are held in the name of the Company as at the balance sheet date, except for freehold land with a carrying amount of Rs. 404 million, for which the title deed has not been executed in the name of the Company pending with regulatory body for approval.

**Titan Industries Ltd. (Lifestyle)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.

**Indigo Paint Ltd. (Paints)**

- The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

**Britannia Industries Ltd. (Consumer Food)**

- The title deeds of all the immovable properties (including investment properties) held by the Company (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in Note 4 to the standalone financial statements are held in the name of the Company. For properties where the Company is a lessee and the lease agreements are duly executed in favor of the lessee, the Company has entered into sub-leasing arrangements in certain cases.

**JSW steel Ltd. (Metal & mining)**

- The title deeds of immovable properties (other than properties where the Company is the lessee, and the lease agreements are duly executed in favor of the lessee) as disclosed in note 4 to the standalone financial statements included in property, plant and equipment are held in the name of the Company except immovable properties as indicated in the below mentioned cases:

(₹ in crores)

Description of Property	Gross carrying value	Held in name of	Whether promoter, director or their relative or employee	Period held – indicate range, where appropriate	Reason for not being held in the name of Company
Leasehold land at Karnataka	67	Government of Karnataka	No	Mar 2007	Lease deed has expired and approval for Proposal for Execution of Absolute Sale deed is pending with Cabinet (State Government). A favorable order from the High Court is received in this regard
	18	Government of Karnataka	No	May 2011	Lease deed has expired and approval for Proposal for Execution of Absolute Sale deed is pending with Cabinet (State Government). A favorable order from the High Court is received in this regard
	7	Bhuwalka Pipes Private Limited	No	Dec 2011	Extension of Lease deed is under process
Freehold Land at Maharashtra	6	Nippon Denro Ispat Limited	No	March 2000	Title deed is under dispute
	3	Ispat Metalics India Limited	No	March 2000	Title deed is under dispute

**Larsen & Toubro Ltd. (Infrastructure)**

With respect to immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial statements as a part of such immovable properties are held in the name of the Company as at the balance sheet date, except for the following:

₹ cro

Description of property	Gross carrying value as at March 31, 2024 (₹ crore)	Carrying value in the financial statements as at March 31, 2024 (₹ crore)	Held in name of	Whether promoter, director or their relative or employee	Period held – indicate range, where appropriate	Reason for not being held in name of Company Also indicate if in dispute
Freehold Land – Hazira West	1.01	1.01	1. Magan Kuber * 2. Kashiben Patel 3. Ishwar Prema	No	12 years (Since 2012)	Land acquired from farmers through Government Acquisition Route. The formalities are pending from the authorities side.

\* Irrevocable Power of Attorney given to L&T by the owners, possession is with L&T



**Hindustan Aeronautics Ltd. (Defence)**

- The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, except the following:

Description of item of property	Gross Carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director of employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
Land 76.475 acres	5	Various Persons, Bangalore	N/A	1950's Approx.	Compendium Error. Estate department is in possession of Hand book with land acquired in various survey numbers called as Compendium. Few title documents are not available as per the compendium.
Land - 39.32 Acres	286	Lucknow Development Authority	N/A	19.05.1986	The land is in the possessions of the division. However, same is to be registered in the name of the division by Lucknow Development Authority.
Land at Kasbe Sukena Railway Station: Approx. 196.22 Acres of rail siding	-	Government of Maharashtra	No	Since Inception of Nasik Division (1964)	196.22 Acre Land being Railway siding land is not in use by HAL & to be returned to Appropriate authority of State Government. Division is continuously following up the matter.
Land at Ojhar: Approx. 69.48 Acres of land given by State Government.	-	Government of Maharashtra	No	Since Inception of Nasik Division (1964)	Matter of 68.95 Acre of Land is being followed with Sub Divisional Magistrate Niphad for making Indenture.

Description of item of property	Gross Carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director of employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
Ghaukhera-Kanpur 16.81 acres	0	Exhibited as Audhyogik krishik, Land in Govt. record	N/A	13-12-1965	Land acquired and handed over to HAL by District Land Acquisition Officer, case filed with SDM for transfer of name in title deed.
Chak kuriyan-Kanpur 7.92 acres	0	Not appearing in govt. record	N/A	22-12-1965	
Dahli Sujampur-Kanpur 3.11 acres	0	Appearing as Vayuyaan Colony	N/A	15-12-1965	
Land-Kanpur 401.19 acres	354	No title deed	N/A	Since inception 1964-65	Possession of the immovable property was handed over to Hindustan Aeronautics Limited (HAL) by district Land Acquisition Officer and Indian Air Force, therefore no title deed is required to be executed under Government Grants Act, 1895.(Section 2 Government Grants are exempted from the operation of the Transfer of Property Act)
Buildings	35				
Land - 7.115 Acres		Govt. of India	NA	31-03-1969	7.115 acres of Land received from Army in exchange of 5 acres of Land at Bangalore which was received free of cost from State Government before 31 <sup>st</sup> March 1969. Therefore, no title deed is required to be executed under Government Grant Act, 1895 (Section 2 Government Grants are exempted from operation of the Transfer of Property Act)
Land - 282.4 acers		Various persons, Korwa Village	NA	26.11.1982	As informed vide UP Govt ltr No. 606/B/DT 08.05.1990 in the instant case sale deed or gift deed is not necessary. However the land is in the possession of the division.

#### Tata Motors Ltd. (Automobile)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.

**Aarti Industries Ltd. (Chemical)**

- According to the information and explanations given to us, the records examined by us and based on examination of the copies of the Sale Deed / Conveyance Deed / Transfer Deed, land revenue records provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the Company is lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land that have been taken on lease and disclosed separately in Property Plant & Equipment in the financial statements, the lease agreements are in the name of the Company itself.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- The title deeds of all the immovable properties (including investment properties) held by the Company (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in note 2.1 and 3 to the standalone financial statements are held in the name of the Company.

**Coal India Ltd. (Coal)**

- According to the information and explanations given to us and on the basis of our examination of the title deeds of all the immovable properties disclosed in the Standalone Financial Statements, the same are held in the name of the Company as on the Balance Sheet date except in the following cases where the title deeds are not in the name of the Company:

Description of Property	Gross Carrying Value	Title deed held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of the Company
Govt Revenue Land Tirap	102.64	Not Available	Not Available	19-08-2023	The land is under the possession of Northern Coalfields, however Title Deed is yet to be received from the Government.
IICM Land	0.42	Not Available	Not Available	25-07-2012	Allotment Letter in respect of the said land has been given by the authorities in the name of Central Mine Planning and Design Institute Limited.
Dankuni Coal Complex	3.75	Details of Requisition and Acquisition of Land received. (unable to identify).	Not Available	01-04-1994	Allotment Letter in respect of the said property has been given by the authorities.
Scope Complex and Scope Minar at New Delhi	8.59	Title Deeds not available	Not Available	01-12-2004 and 30-09-1989 respectively	Buildings are promoted by Standing Committee of Public Enterprises (SCOPE) and CIL has allotment letters as proof of ownership.
Guest House at Kidwai Nagar, New Delhi	13.80	Title Deeds not available	Not Available	01-05-2019	Buildings are promoted by NBCC and CIL has allotment letter as proof of ownership.
Office Building at Kidwai Nagar, New Delhi	64.39	Title Deeds not available	Not Available	23-03-2021	Buildings are promoted by NBCC and CIL has allotment letter as proof of ownership.

Description of Property	Gross Carrying Value	Title deed held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of the Company
Residential Flat at Pedder Road, Mumbai	0.03	Western Coalfields Limited	No	01-04-1978	The title deed is held in the name of subsidiary of the company and transfer of title is pending.
32.45 Ha. Freehold land at Simsang (Meghalaya)	0.23	Title deeds are not available	Not Available	04-01-1992	We understand that the Land is situated in the State of Meghalaya which is under Six Schedule of Indian Constitution, and Title Deed has not been issued in favour of North Eastern Coalfields.
5.60 Ha. freehold lands at Tura Dakopgre (Meghalaya)	0.03	Title deeds are not available	Not Available	08-01-1994	We understand that the Land is situated in the State of Meghalaya which is under Six Schedule of Indian Constitution, and Title Deed has not been issued in favour of North Eastern Coalfields.
11.47 Ha. Tipong Colliery (Tipongpani Natun Gaon)	0.01	Coal Mines Authority Limited	No	09-01-1975	The said colliery is in the name of Coal Mines Authority Limited (former name of the Company). This has not been updated in the title deed. The land is under the possession of North Eastern Coalfields, a unit of the Company.
87.55 Ha. Tikak Extension OCP	75.93	Not Applicable	Not Applicable	30-03-2022	The land is under the possession of Northern Eastern Coalfields, however Title Deed is yet to be received from the Government
10.97 Ha. freehold lands at Dilli- Jeypore Colliery	*	M/S Dilli Colliery	No	11-03-1997	The land is under the possession of North Eastern Coalfields, a unit of the Company.
105.34 Ha. free hold land at Margherita Town.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in the possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
9.16 Ha. free hold land at Grant no.277(F) NLR, Namdang.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
15.95 Ha. free hold land at W.L.Application No.11 (part/north).	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
17.27 Ha. free hold land at W.L.Application No.85/1923.24.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.



Description of Property	Gross Carrying Value	Title deed held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of the Company
3.61 Ha. free hold land at Grnat no.277(c) NLR, Namdang.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
369.01 Ha. free hold land at Ledo-Tikak NLR Grant No.2.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
4.43 Ha. free hold land at Namdang Bah Bari.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
21.90 Ha. free hold land at W.L.Application No.20 of 1923-24.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
2.10 Ha. free hold land at Tipongpani station site.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession of the Company by virtue of Coal Mines Nationalization Act, 1973.
58.64 Ha. free hold land at No.1 Baragolai Gaon.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession by the Company by virtue of Coal Mines Nationalization Act, 1973.
3.85 Ha. free hold land at No.2 Baragolai Gaon.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession by the Company by virtue of Coal Mines Nationalization Act, 1973.
61.77 Ha. free hold land at 11 no Grant Baragolai.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession by the Company by virtue of Coal Mines Nationalization Act, 1973.
11.12 Ha. free hold land at Ledo Kol Para.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession by the Company by virtue of Coal Mines Nationalization Act, 1973.
7.89 Ha. free hold land at 6 No. Grant Lekhapani.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession by the Company by virtue of Coal Mines Nationalization Act, 1973.
145.46 Ha. free hold land at Ledo town.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession by the Company by virtue of Coal Mines Nationalization Act, 1973.
13.85 Ha. free hold land at Lekhapani colliery line (Nepali Gaon).	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession by the Company by virtue of Coal Mines Nationalization Act, 1973.

Description of Property	Gross Carrying Value	Title deed held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of promoter/ director	Property held since which date	Reason for not being held in the name of the Company
1.38 Ha. free hold land at Tipongpani ward.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession by the Company by virtue of Coal Mines Nationalization Act, 1973.
0.24 Ha. free hold land at Namdang special patta.	*	Assam Railways and Trading Company Limited	No	Since 1973	Lands were acquired or came in possession by the Company by virtue of Coal Mines Nationalization Act, 1973.
0.92 Ha. freehold Lands at Tura Office, Meghalaya	*	Title deeds are not available	Not Available	Not Available	We understand that the Land is situated in the State of Meghalaya which is under Six Schedule of Indian Constitution and Title Deed has not been issued in favour of North Eastern Coalfields.
Diversion of 18.59 Ha. of forest Land for Tikak	43.25	Title deeds are not available	Not Available	Not Available	89.36 HA of Land have been allotted to the North Eastern Coalfields by the State Government vide letter no ECF202385/2022/134 dt 10.05.2022 and ECF No 202389/2022/22 dated 10.05.2022. However, title deed in the name of Coal India Limited has not yet been issued as payment has not made to the State Government.

### Hindustan Unilever Ltd. (FMCG)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company, except for the following which are not held in the name of the Company.

Description of property	Gross carrying value (amounts in ₹ crores)	Held in the name of	Whether promoter, director or their relative or employee	Period held- Indicate range, where appropriate	Reason for not being held in the name of the Company. Also indicate if in dispute
<b>Owned Properties</b>					
Freehold land	0*	TATA Oil Mills Company Limited	No	20 years	Pending litigation
Building	34	HMM Limited	No	4 years	Pending litigation
Building	1	Lakme Lever Private Limited	No	28 years	Pending litigation
Building	0*	Indexport Limited	No	24 years	Pending litigation
<b>Leasehold properties</b>					
Leasehold land	13	Trent Limited	No	25 years	Pending application
Leasehold land	0*	TATA Oil Mills Company Limited	No	30 years	Pending litigation

\*Balances with amount below the rounding off norm have been reflected as '0'

**Delhivery Ltd. (Courier Services)**

- With respect to immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial statements included in (property, plant and equipment, capital work-in-progress), according to the information and explanations given to us and based on the examination of the registered sale deed/ transfer deed provided to us, we report that, the title deeds of such immovable properties are held in the name of the Company as at balance sheet date, except for the following:

Description of Property	Gross Carrying Value (₹ million)	Held in name of	Whether promoter, director or their relative or employee	Period held	Reason for not held in the name of Company
Mather Square, Cochin	5.25	Fedex Express Transportation and Supply Chain services (India) Private Limited	No	Acquired on December 04, 2021	Refer Note 3 of the Standalone Financial Statements.
Ravipuram, Cochin	13.18	Fedex Express Transportation and Supply Chain services (India) Private Limited	No	Acquired on December 04, 2021	Refer Note 3 of the Standalone Financial Statements.
G.T. Road, Ludhiana	1.67	Fedex Express Transportation and Supply Chain services (India) Private Limited	No	Acquired on December 04, 2021	Refer Note 3 of the Standalone Financial Statements.
Metta Nagar, Tamil Nadu	2.13	Fedex Express Transportation and Supply Chain services (India) Private Limited	No	Acquired on December 04, 2021	Refer Note 3 of the Standalone Financial Statements.
Ramnagar, Tripura	1.30	Fedex Express Transportation and Supply Chain services (India) Private Limited	No	Acquired on December 04, 2021	Refer Note 3 of the Standalone Financial Statements.
Atur House, Pune	19.20	Fedex Express Transportation and Supply Chain services (India) Private Limited	No	Acquired on December 04, 2021	Refer Note 3 of the Standalone Financial Statements.
Shops 47 & 48, Sagar Complex, Pune	4.06	Fedex Express Transportation and Supply Chain services (India) Private Limited	No	Acquired on December 04, 2021	Refer Note 3 of the Standalone Financial Statements.
Shops 1,2 & 3, Sagar Complex, Pune	6.94	Fedex Express Transportation and Supply Chain services (India) Private Limited	No	Acquired on December 04, 2021	Refer Note 3 of the Standalone Financial Statements.

**UltraTech Cement Ltd. (Cement)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company, except for the following which are not held in the name of the Company:

Description of property	Gross carrying value (₹ in Crores)	Held in the name of	Whether promoter, director or their relative or employee	Period held	Reason for not being held in the name of the Company
Freehold Land	31.14	Grasim Industries Limited	Promoter	01-Jul-10	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.
Freehold Land	488.06	Jai Prakash Associates Limited	No	29-Jun-17	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.
Freehold Land	0.28	Century Textiles and Industries Limited	No	20-May-18	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.
Description of property	Gross carrying value (₹ in Crores)	Held in the name of	Whether promoter, director or their relative or employee	Period held	Reason for not being held in the name of the Company
Freehold Land	292.69	Jaypee Cement Corporation Limited	No	11-Jun-14	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.
Freehold Land	10.20	Narmada Cement Limited	No	01-Jul-06	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.
Freehold Land	80.34	UltraTech Nathdwara Cement Limited	No	19-Nov-18	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.
Freehold Land	7.30	Merit Plaza Limited	No	19-Nov-18	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.
Freehold Land	0.17	Samruddhi Cement Limited	No	01-Jul-10	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.
Freehold Land	87.19	Others	No	Multiple Dates	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.
Leasehold Land	41.69	Century Textiles and Industries Limited	No	20-May-18	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.



Description of property	Gross carrying value (₹ in Crores)	Held in the name of	Whether promoter, director or their relative or employee	Period held	Reason for not being held in the name of the Company
Leasehold Land	1.33	Grasim Industries Limited	Promoter	01-Jul-10	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.
Leasehold Land	263.71	Jai Prakash Associates Limited	No	29-Jun-17	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.
Leasehold Land	3.38	Larsen & Toubro Limited	No	01-Apr-03	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.
Leasehold Land	11.84	Narmada Cement Limited	No	01-Jul-06	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.
Leasehold Land	166.04	UltraTech Nathdwara Cement Limited	No	19-Nov-18	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.
Building	0.50	Narmada Cement Limited	No	01-Jul-06	The title of the asset transferred pursuant to the scheme of amalgamation/ arrangement/ merger/ demerger are in the process of being transferred in the name of the Company.

**Godrej Agrovet Ltd. (Agriculture)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company, except for the following which are not held in the name of the Company:

Description of property	Gross carrying value (₹ in Crores)	Held in the name of	Whether promoter, director or their relative or employee	Period held- indicate range, where appropriate	Reason for not being held in the name of the Company. Also indicate if in dispute
Freehold land	0.04	Cauvery Palm Oil Limited	No	10-12 years	Received on merger of the erstwhile Companies. The Company is in the process of transferring the title and is pending for update in revenue records.
Leasehold land	12.05	Gujarat Industrial Development Corporation (GIDC)	No	8-10 years	Company has received the allotment letter / restoration order from GIDC and Company is in the process of fulfilling the terms for registration.
Factory Building	1.57	Cauvery Palm Oil Limited	No	10-12 years	Received on merger of the erstwhile Companies. The Company is in the process of transferring the title and is pending for update in revenue records.
Office Building	0.61	Cauvery Palm Oil Limited	No	10-12 years	Received on merger of the erstwhile Companies. The Company is in the process of transferring the title and is pending for update in revenue records.

**InterGlobe Aviation Ltd. (Aviation)**

- There is no immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), held by the Company and accordingly, the requirement to report on clause 3(i)(c) of the Order is not applicable to the Company.

**Blue Dart Express Ltd. (Courier Services)**

- Based on our examination of the registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title deeds of all the immovable properties, (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial statements included in Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

**Bharati Airtel Ltd. (Telecommunication)**

- With respect to immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the Standalone Financial Statements included in property, plant and equipment and according to the information and explanations given to us and based on the examination of the property tax receipts and utility bills for self-constructed buildings, registered sale deed / transfer deed / conveyance deed or court orders approving schemes of arrangements / amalgamations (as applicable) provided to us, we report that, the title deeds of such immovable properties are held in the name of the Company as at the balance sheet date, except for as provided below. Further, Property, plant and equipment includes certain immovable properties having gross carrying value of C1,168 million (Net carrying value of C249 million) as at March 31, 2024 acquired as part of scheme of arrangements / amalgamations are still registered in the name of erstwhile group companies/pending mutation in the name of the Company (Refer Note 38 of Standalone Financial Statements). In respect of immovable properties that have been taken on lease and disclosed in the financial statements as right of use assets as at the balance sheet date, the lease agreements are duly executed in favour of the Company, except for as provided below. Further, Property, plant and equipment includes certain immovable properties having gross carrying value of C1,168 million (Net carrying value of C249 million) as at March 31, 2024 acquired as part of scheme of arrangements / amalgamations are still registered in the name of erstwhile group companies/pending mutation in the name of the Company (Refer Note 38 of Standalone Financial Statements). In respect of immovable properties that have been taken on lease and disclosed in the financial statements as right of use assets as at the balance sheet date, the lease agreements are duly executed in favour of the Company, except for as provided below:

Description of property	As at the Balance sheet date (Amount in ₹ million)		Held in the name of	Whether promoter, director or their relative or employee	Period held	Reason for not being in Company's name
	Gross Carrying Value	Carrying value in the Standalone Financial Statements				
Land	2,630	2,630	Tata Teleservices Limited	No	Held since July 1, 2019	Ownership of these lands is transferred and vested in the Company through merger scheme. The titles are pending mutation in the name of the Company.
Land	133	133	Amrit Bottlers Pvt. Limited	No	Held since February 12, 2010	The Company is in the possession of the property. However, conveyance deed is yet to be executed in the name of the Company.
Building	203	155	Tata Teleservices Limited	No	Held since July 1, 2019	Ownership of these buildings is transferred and vested in the Company through merger scheme. The titles are pending mutation in the name of the Company.
Building	32	24	Tata Teleservices (Maharashtra) Limited	No	Held since July 1, 2019	
Building	251	109	Amrit Bottlers Pvt. Limited	No	Held since February 12, 2010	The Company is in the possession of the property. However, conveyance deed is yet to be executed in the name of the Company.

Description of immovable properties taken on lease	As at the Balance sheet date (Amount in ₹ million)		Held in name of	Whether promoter, director or their relative or employee	Period held	Reason for not being held in name of Company*
	Gross carrying value	Carrying value in the Financial Statement				
Land	15	14	Tata Teleservices Limited	No	Held since July 1, 2019	Right to use of land & building is vested in the Company through merger scheme. The duly executed agreements are pending mutation in the name of the Company.
Building	235	179	Tata Teleservices Limited	No	Held since July 1, 2019	

**Power Grid Corporation of India Ltd. (Power generation)**

- With respect to immovable properties disclosed in the financial statements included in property, plant and equipment, according to the information and explanations given to us and based on the examination of the registered sale deed / transfer deed / conveyance deed/ lease agreement for land provided to us, we report that, the title deeds of such immovable

properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company as at the balance sheet date, except for the following:

Description of the property	Gross Carrying Amount (₹ in Crore)	Held in the name of	Whether promoter, director or their relative or employee	Period held – indicate range, where appropriate	Reason for not being held in name of company
<b>Leasehold Land</b>					
Rourkela	0.26	SAIL-Rourkela	NO	25-07-2020	The Original Tripartite sub Lease agreement between Govt. of Odisha, Rourkela Steel Plant & POWERGRID has expired. The same is under process of renewal.
Durgapur	21.48	SAIL-Durgapur	No	01-05-2017	The original Lease agreement with SAIL was expired and the same is under process for renewal.
Alipurduar-Mathabhanga Earth Electrocode	1.48	Govt. Of West Bengal	No	17-03-2017	Lease agreement of 4.85 Hectares of Lease land is approved by the State Cabinet on 23.11.21. Signing of lease agreement is under process. For Balance land of 1.16 Hectares process is on for approval at State Cabinet.
Jamshedpur	1.46	Forest Dept.	No	FY 1992-93 onwards	JIADA is trying to get clearance for land transfer from Forest Dept. for onward transfer to POWERGRID.
Ajmer Township	0.96	Ajmer Distt Authority	No	01-04-1999	Execution of lease deed is pending on account of disposal of the petition before Division Commissioner Ajmer for demand of interest on revised land cost.

Description of the property	Gross Carrying Amount (₹ in Crore)	Held in the name of	Whether promoter, director or their relative or employee	Period held – indicate range, where appropriate	Reason for not being held in name of company
400/220 KV S/S Dwarka	63.13	GNCTD	No	01-04-2018	Execution of lease deed is pending on account of procedural delays.
400/220 KV S/S Tuglakabad	35.52	GNCTD	No	01-04-2018	
400/220 kV GIS Pooling Station Chamba, Village Mohal Rajera Tehsil & Distt. Chamba (HP)	12.36	HP Govt	No	19-10-2011	Subject land is Govt./Forest Land in record of HP Govt. As per GOI guidelines, Forest Land diverted to Non-Forestry purpose under Forest (Conservation) Act, 1980 will be having legal status as "Forest" even after diversion.
SLTS_Kargil Substation (UT of Ladakh)	0.00*	PDD Kargil	No	31-10-2019	Govt of India (MOP) has declared Srinagar Leh Transmission System (SLTS) project as Interstate Transmission System Projects (ISTS) and the same has been transferred to POWERGRID.  Land in UT of Ladakh (erstwhile State of Jammu & Kashmir) is acquired by State Government under state land acquisition act. As per law, the UT/state government remains the owner of the land acquired, and the company is only given possession for specific use.
SLTS_Drass Substation (UT of Ladakh)	0.00*	PDD Kargil	No	31-10-2019	
SLTS_Leh Substation (UT of Ladakh)	0.00*	PDD Leh	No	31-10-2019	
SLTS_Khalsti Substation (UT of Ladakh)	0.00*	PDD Leh	No	31.10.2019	
Wagoora_400/220 kV Sub-Station Wagoora, Village Wagoora Tehsil & Distt. Budgam, Kashmir	1.33	Govt of J&K	No	FY 1993-94 onwards	Land in UT of J&K is acquired by UT/State Government under state land acquisition act. As per law, the UT/state government remains the owner of the land acquired and company is only given possession for specific use.
New wanpoh_400/220 kV Sub-Station New Wanpoh, Village Damjan, Tehsil Dooru, Distt. Anantnag, Kashmir	25.45	Govt of J&K	No	30-11-2010	
Kishenpur Township _800/400/220 kV Sub-Station Kishenpur, Village Kharta Tehsil Jindhra & Distt. Jammu (TOWNSHIP LAND)	0.06	Govt of J&K	No	31-03-1995	





Description of the property	Gross Carrying Amount (₹ in Crore)	Held in the name of	Whether promoter, director or their relative or employee	Period held – indicate range, where appropriate	Reason for not being held in name of company
Kishenpur _ 800/400/220 kV Sub-Station Kishenpur, Village Kharta Tehsil Jindhra & Distt. Jammu	0.34	Govt of J&K	No	31-03-1993	Land in UT of J&K is acquired by UT/State Government under state land acquisition act. As per law, the UT/state government remains the owner of the land acquired and company is only given possession for specific use.
Narwal _ Line Office Narwal	0.00*	Govt of J&K	No	FY 1993-94 onwards	
Samba _ Samba S/S Land	11.60	Govt of J&K	No	19-04-2012	
TL Land in UT of Jammu and Kashmir	93.99	Govt of J&K	No	FY 1993-94 onwards	
Vishakapatnam	0.08	Rahtriya Ispat Nigam Limited	No	23-03-2022	Lease agreement had expired & the Company is in the process of negotiating the lease terms.
<b>Freehold Land</b>					
Township-Sector 46, Gurgaon	11.00	Haryana Shahari Vikas Pradhikaran(HSVP)	No	02-12-1998	Pending the outcome of representation made to HSVP by Company for review of demand dues, the title deed is pending for transfer in favour of the Company.
Birpara	0.00*	Govt. Of West Bengal	No	01-11-1996	Survey work of Birpara Mouza is under progress by Block Land Reforms Office & mutation will be done after survey work is completed.
Maithon	0.00*	Multiple Private Owner	No	01-04-1992	The Company is in the process of getting the title deed registered from office of District Land and Land Reforms Officer (DLLRO). There is procedural delay in transfer of title deed.
Maithon	0.02	CLW-Indian Railway	No	01-04-1992	Matter is being followed up with CLW (Chittaranjan Locomotive works) for execution of registration deed. There is procedural delay in transfer of title deed.
Maithon	0.32	Multiple Private Owner	No	28-03-2018	NOC from Tribal Board is yet to be received pending which title deed is not transferred in name of the Company.
Alipurduar-Mathabhanga Earth Electrocode	0.67	Multiple Private Owner	No	31-12-2012	Transfer of title deed is pending on account of procedural delays.
Rajarhat	23.23	Multiple Private Owner	No	30-11-2014	
Aizawl	0.03	Govt of Mizoram	No	1991	
Description of the property	Gross Carrying Amount (₹ in Crore)	Held in the name of	Whether promoter, director or their relative or employee	Period held – indicate range, where appropriate	Reason for not being held in name of company
Kudugli 765/400 KV GIS	8.83	Karnataka Industrial Area Development Board (KIADB) and Others	No	28-02-2014	Transfer of title deed is pending on account of procedural delays with office of KIADB.
Bidadi 400/220 KV GIS	20.00	Karnataka Industrial Area Development Board (KIADB)	No	23-03-2011	
Pavagada 400/220 KV Substation	0.26	Private Parties are, Mrs. Sanjeevamma D/o Venkatappa, M. Chaplainship S/o Venkatappa and Others	No	30-06-2017	Registration and mutation is pending on account of establishing the legal ownership of the land and consideration for the said land is also yet to be paid.
Pugalur HVDC Substation	0.31	Bhoo dan Trust Board	No	01-04-2017	The land has been allotted by Bhoo dan Trust Board to the company. Due to delay in incumbency of meetings of Bhoo dan Trust Board and other formalities, registration in the name of the company is pending.
Kovilpatti 400/220 KV GIS	49.25	Shri Ramesh and Shri R Rajan	No	19-10-2011	Pursuant to the directions of the Hon'ble High Court, Chennai Sole Arbitrator has been appointed and an award has been passed. Aggrieved by the award, both the parties has approached Hon'ble High Court for compensation award. Hon'ble High Court, Chennai is yet to decide the case. Therefore, title deed is yet to be transferred in the name of the Company.
New Navsari Substation	146.05	Govt. of Gujarat	No	20-06-2022	Land has been acquired on 20.06.2022 and the Company is in process of getting the title deed registered.
<b>Buildings</b>					
Flats in Mumbai	2.96	MHADA	No	Since 02-01-2017	Transfer of title deed is pending on account of procedural delays.

**Bharat Forge Ltd. (Defence)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company, except for the following which are not held in the name of the Company:

Description of property	Gross carrying value	Held in the name of	Whether promoter, director or their relative or employee	Period held- indicate range, where appropriate	Reason for not being held in the name of the Company. Also indicate if in dispute
FLAT- G/8 SAI NAGARI SOC K.NAGAR	₹ 0.31 million	Shri. Anajwala Khozema F& Smt. Anajwala Amina	No	1 April 1987	Not in dispute. Index II awaited by the Company.

Title deeds for two immovable properties amounting to gross block of ₹ 0.28 million is not available and hence we are unable to comment on the same.

**Paragraph 3(i)(d)**

Whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets; [Paragraph 3(i)(d)]

**Wipro Ltd. (Information Technology)**

- The Company has not revalued any of its Property, Plant and Equipment (including right of-use assets) and intangible assets during the year.

**Titan Industries Ltd. (Lifestyle)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

**Indigo Paint Ltd. (Paints)**

- The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2024.

**Britannia Industries Ltd. (Consumer Food)**

- The Company has not revalued its Property, Plant and Equipment including Right of Use assets or intangible assets during the year.

**JSW steel Ltd. (Metal & mining)**

- The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2024.

**Larsen & Toubro Ltd. (Infrastructure)**

- The Company has not revalued any of its property, plant and equipment (including Right of Use assets) and intangible assets during the year.

**Hindustan Aeronautics Ltd. (Defence)**

- The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.



**Tata Motors Ltd. (Automobile)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

**Aarti Industries Ltd. (Chemical)**

- The Company has not revalued any of its Property, Plant and Equipment (including right of use assets) during the year.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or Intangible assets during the year.

**Coal India Ltd. (Coal)**

- The company has not revalued any of its Property, Plant and Equipment and Intangible Assets during the year. Accordingly, reporting under paragraph 3 (i)(d) of the Order is not applicable to the Company.

**Hindustan Unilever Ltd. (FMCG)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

**Delhivery Ltd. (Courier Services)**

- The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use assets) during the year.

**UltraTech Cement Ltd. (Cement)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

**Godrej Agrovvet Ltd. (Agriculture)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

**InterGlobe Aviation Ltd. (Aviation)**

- The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2024

**Blue Dart Express Ltd. (Courier Services)**

- The Company has not revalued any of its Property, Plant and Equipment (including Right of Use assets) and intangible assets during the year.

**Bharati Airtel Ltd. (Telecommunication)**

- The Company has not revalued any of its property, plant and equipment, right of use assets and intangible assets during the year.

**Power Grid Corporation of India Ltd. (Power generation)**

- The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) and intangible assets during the year. Accordingly, the provisions of clause 3(i)(d) of the Order are not applicable.

**Bharat Forge Ltd. (Defence)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

**Paragraph 3(i)(e)**

**Whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements; [Paragraph 3(i)(e)]**

**Wipro Ltd. (Information Technology)**

- No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended) in 2016 and rules made thereunder.

**Titan Industries Ltd. (Lifestyle)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

**Indigo Paint Ltd. (Paints)**

- There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

**Britannia Industries Ltd. (Consumer Food)**

- As per explanation and representations provided to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended) and rules made thereunder. Accordingly, reporting under Clause 3(i)(e) of the Order is not applicable to the Company.

**JSW steel Ltd. (Metal & mining)**

- There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

**Larsen & Toubro Ltd. (Infrastructure)**

- No proceedings have been initiated or is pending against the company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

**Hindustan Aeronautics Ltd. (Defence)**

- No proceedings have been initiated during the year or are pending against the Company as of 31st March 2024 for holding any benami property under Benami Transaction (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

**Tata Motors Ltd. (Automobile)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

**Aarti Industries Ltd. (Chemical)**

- On the basis of information provided by management, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- No proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended) and rules made thereunder.

**Coal India Ltd. (Coal)**

- According to the information and explanations given to us and as represented by the management, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, as amended from time to time. Accordingly, reporting under paragraph 3 (i)(e) of the Order is not applicable to the Company.

**Hindustan Unilever Ltd. (FMCG)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

**Delhivery Ltd. (Courier Services)**

- No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended) in 2016) and rules made thereunder.

**UltraTech Cement Ltd. (Cement)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

**Godrej Agrovet Ltd. (Agriculture)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder

**InterGlobe Aviation Ltd. (Aviation)**

- There are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

**Blue Dart Express Ltd. (Courier Services)**

- No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended) in 2016) and rules made thereunder.

**Bharati Airtel Ltd. (Telecommunication)**

- According to the information and explanations given to us, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended) in 2016) and rules made thereunder.

**Power Grid Corporation of India Ltd. (Power generation)**

- According to the information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any Benami property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder.

**Bharat Forge Ltd. (Defence)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

**Paragraph 3(ii): Inventory****Paragraph 3(ii)(a)**

Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account; [Paragraph 3(ii)(a)]

**Wipro Ltd. (Information Technology)**

- The inventories were physically verified during the year by the Management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.

**Titan Industries Ltd. (Lifestyle)**

- The inventory, except goods-in-transit and stocks lying with third parties, has been physically verified by the management during the year. For stocks lying with third parties at the year-end, written confirmations have been obtained and for goods in-transit subsequent evidence of receipts has been linked with inventory records. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.

**Indigo Paint Ltd. (Paints)**

- The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion the coverage and the procedure of such verification by the management is appropriate. Discrepancies of 10% or more in aggregate for each class of inventory were not noticed on such physical verification.

**Britannia Industries Ltd. (Consumer Food)**

- The management has conducted physical verification of inventory at reasonable intervals during the year, except for goods-in-transit. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed as compared to book records.

**JSW steel Ltd. (Metal & mining)**

- The inventory has been physically verified by the management during the year except for inventories lying with third parties. In our opinion, the frequency of verification by the management is reasonable and the coverage and procedure for such verification is appropriate. Inventories lying with third parties have been confirmed by them as at March 31, 2024 and no discrepancies were noticed in respect of such confirmations. No discrepancies of 10% or more in aggregate for each class of inventory were noticed in respect of such physical verification.

**Larsen & Toubro Ltd. (Infrastructure)**

- The inventories except for goods in transit, were physically verified during the year by the Management at reasonable intervals. In case of real estate inventory wherein, having regard to the nature of inventory, the physical verification by way of verification of title deeds, site visits by the Management and certification to the extent of work completion by competent persons, are at reasonable intervals. In our opinion, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. In respect of goods in transit, the goods have been received subsequent to the year end. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.

**Hindustan Aeronautics Ltd. (Defence)**

- The management has conducted physical verification of inventory at reasonable intervals and no discrepancies of 10% or more in the aggregate for each class of the inventory were noticed.

**Tata Motors Ltd. (Automobile)**

- The inventory, except goods-in-transit and stocks lying with third parties, has been physically verified by the management during the year. For stocks lying with third parties at the year-end, written confirmations have been obtained and for inward goods-in-transit subsequent evidence of receipts has been linked with inventory records. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.

**Aarti Industries Ltd. (Chemical)**

- Physical verification of inventory has been conducted at reasonable intervals by the management and in our opinion, the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed and discrepancies if any are properly dealt with by the Management of the Company.



**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- The management has conducted physical verification of inventory at reasonable intervals during the year, except for goods in transit. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed as compared to book records. In respect of goods-in transit, these have been confirmed from corresponding receipt and/or dispatch inventory records.

**Coal India Ltd. (Coal)**

- The inventories of the Company have been physically verified by the management during the year at reasonable intervals and in our opinion coverage and procedure of such verification by the management is appropriate having regard to the size of the Company and nature of its inventory. The discrepancies noticed on physical verification of inventories were not more than 10% or more in aggregate for each class of inventory and have been properly dealt with in the books of account; and

**Hindustan Unilever Ltd. (FMCG)**

- The inventory, except goods-in-transit and stocks lying with third parties, has been physically verified by the management during the year. For stocks lying with third parties at the year-end, written confirmations have been obtained and for goods-in-transit subsequent evidence of receipts has been linked with inventory records. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.

**Delhivery Ltd. (Courier Services)**

- The inventories were physically verified during the year by the management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories applicable, when compared with books of accounts.

**UltraTech Cement Ltd. (Cement)**

- The inventory, except goods-in-transit and stocks lying with third parties, has been physically verified by the management during the year. For stocks lying with third parties at the year-end, written confirmations have been obtained and for goods-in-transit subsequent evidence of receipts has been linked with inventory records. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by

management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.

**Godrej Agrovvet Ltd. (Agriculture)**

- The inventory, except goods-in-transit, has been physically verified by the management during the year. For goods-in-transit, subsequent evidence of receipts has been linked with inventory records. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.

**InterGlobe Aviation Ltd. (Aviation)**

- The management has conducted physical verification of inventory at reasonable intervals except for inventories lying with third parties and goods in transit amounting to Rs. 997.91 million which have not been verified at the end of the year. In our opinion the coverage and the procedure of such verification by the management is appropriate. Inventories lying with third parties have been confirmed by them as at year end. Discrepancies of 10% or more in aggregate for each class of inventory have not been noticed on such physical verification and in respect of confirmations from third parties.

**Blue Dart Express Ltd. (Courier Services)**

- The inventories were physically verified during the year by the Management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories when compared with books of account.

**Bharati Airtel Ltd. (Telecommunication)**

- The company does not have any inventory and hence reporting under clause (ii)(a) of the Order is not applicable.

**Power Grid Corporation of India Ltd. (Power generation)**

- The inventories have been physically verified by the management during the year. In our opinion, frequency of verification, coverage and procedure adopted by the Company for verification is reasonable having regard to the size of the Company and nature of its business. No material discrepancies of 10% or more in the aggregate for each class of inventory between physical inventory and book records were noticed on such physical verification.

**Bharat Forge Ltd. (Defence)**

- The inventory, except goods-in-transit and stocks lying with third parties, has been physically verified by the management during the year. For stocks lying with third parties at the year-end, written confirmations have been obtained and for inward goods-in-transit subsequent evidence of receipts has been linked with inventory records. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.

**Paragraph 3(ii)(b)**

**Whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company, if not, give details; [Paragraph 3(ii)(b)]**

**Wipro Ltd. (Information Technology)**

- According to the information and explanations given to us, the Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets. Hence, reporting on the quarterly returns or statements filed by the Company with such banks or financial institutions is not applicable to the Company.

**Titan Industries Ltd. (Lifestyle)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits in excess of five crore rupees in aggregate from banks and financial institutions on the basis of security of current assets at any point of time of the year. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.

**Indigo Paint Ltd. (Paints)**

- The Company has not been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks or financial institutions during any point of time of the year on the basis of security of current assets. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.

**Britannia Industries Ltd. (Consumer Food)**

- The Company has not been sanctioned working capital limit in excess of ` 5 crores by banks or financial institutions on the basis of security of current assets at any point of time during the year. Accordingly reporting under Clause 3(ii)(b) of the Order is not applicable to the Company

**JSW steel Ltd. (Metal & mining)**

- As disclosed in note 25 to the standalone financial statements, the Company has been sanctioned working capital limits in excess of H five crores in aggregate from banks during the year on the basis of security of current assets of the Company. The quarterly returns / statements filed by the Company with such banks are in agreement with the books of account of the Company.

**Larsen & Toubro Ltd. (Infrastructure)**

- The Company has been sanctioned working capital limits in excess of ₹ 5 crores, in aggregate, at points of time during the year, from banks or financial institutions on the basis of security of current assets. In our opinion, the quarterly returns filed by the Company with such banks or financial institutions are in agreement with the unaudited books of account of the Company of the respective quarters and no material discrepancies have been observed.

**Hindustan Aeronautics Ltd. (Defence)**

- The Company has been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, during the year from banks on the basis of security of current assets. The Quarterly stock statement filed by the company and the books of accounts are in agreement. Refer Clause 35C of note 49 to financial statements.

**Tata Motors Ltd. (Automobile)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company.

**Aarti Industries Ltd. (Chemical)**

- The Company has been sanctioned working capital limits in excess of five Crore rupees, in aggregate, from banks on the basis of security of current assets; As mentioned in note no 19(ii) to the standalone financial statements, the difference between quarterly returns filed by the Company with banks / financial institutions and books of accounts were on account of explainable items and not material in nature.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- The Company has not been sanctioned working capital limits by banks or financial institutions on the basis of security of current assets at any point of time during the year. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable to the Company.

**Coal India Ltd. (Coal)**

- The Company has been sanctioned working capital limit in excess of Rupees Five Crores in aggregate, from banks on the basis of security of current assets. The Company has filed statements with such banks, which are not in agreement with the books of accounts. Details in this respect are as follows:

Period Ended	Name of Bank	Amount disclosed as per statement ( in Crores)	Amount as per books of Accounts ( in Crores)	Difference ( in Crores)
June, 2023	SBI, BOB, BOI, CNB,	0.22	34.43	34.21
September, 2023	PNB, UNION, HDFC,	0.21	22.89	22.68

Period Ended	Name of Bank	Amount disclosed as per statement ( in Crores)	Amount as per books of Accounts ( in Crores)	Difference ( in Crores)
December, 2023	ICICI, AXIS,	0.24	45.84	45.60
March, 2024	BOM, IB, KMBL, UCO	Not filed till 2 <sup>nd</sup> May 2024	37.66	37.66

**Hindustan Unilever Ltd. (FMCG)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits in excess of five crore rupees in aggregate from banks and financial institutions on the basis of security of current assets at any point of time of the year. Accordingly, clause 3(ii)(b) of the Order is not applicable to the Company.

**Delhivery Ltd. (Courier Services)**

- According to the information and explanations given to us, the Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets. Hence, reporting on the quarterly returns or statements filed by the Company with such banks or financial institutions is not applicable.

**UltraTech Cement Ltd. (Cement)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees in aggregate from banks or financial institutions on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company.

**Godrej Agrovvet Ltd. (Agriculture)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company.

**InterGlobe Aviation Ltd. (Aviation)**

- As disclosed in note 18 (to the Standalone financial statements, the Company has been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks during the year on the basis of security of current assets of the Company. As stated in the aforesaid note no quarterly returns/statements were required to be filed by the Company with such banks during the year ended March 31, 2024. Accordingly, the reporting requirement in relation to agreement of such quarterly returns/statements with the books of account is not applicable to the Company.

**Blue Dart Express Ltd. (Courier Services)**

- According to the information and explanations given to us, the Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at any point of time during the year, from banks or financial institutions on ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT the basis of security of current assets. Hence, reporting on the quarterly returns or statements filed by the Company with such banks or financial institutions is not applicable.

**Bharati Airtel Ltd. (Telecommunication)**

- According to the information and explanations given to us, at any point of time of the year, the Company has not been sanctioned any working capital facility from banks or financial institutions on the basis of security of current assets, and hence reporting under clause (ii)(b) of the Order is not applicable.

**Power Grid Corporation of India Ltd. (Power generation)**

- The Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks on the basis of security of current assets. In our opinion and according to the information and explanations given to us, the quarterly returns/statements filed by the Company with such banks are in agreement with the books of account of the Company.



**Bharat Forge Ltd. (Defence)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. In our opinion, the quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company.

**Paragraph 3(iii): Loans, Investments, Guarantees given (commercial aspects)****Paragraph 3(iii)(a)**

Whether during the year the company has made investments in, provided any guarantee or security, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, or any other parties, If so,

a) whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], if so, indicate –

**Wipro Ltd. (Information Technology)**

- The Company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence reporting under clause (iii)(a) of the Order is not applicable to the Company.

**Titan Industries Ltd. (Lifestyle)**

- According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not provided any security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnership or any other parties during the year. The Company has granted loans to employees and companies, made investments and provided guarantees in companies, in respect of which the requisite information is provided in clause (a) to (f) as below to the extent applicable. The Company has not made any investments in, given guarantees or granted any loans, secured or unsecured, to firms, limited liability partnership or any other parties:
- Based on the audit procedures carried on by us and as per the information and explanations given to us the Company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity as below:

Particulars	Guarantees (Rs. in crores)	Security (Rs. in crores)	Loans (Rs. in crores)	Advances in nature of loans (Rs. in crores)
Aggregate amount during the year				
Subsidiaries*	916	-	-	-
Joint ventures*	-	-	-	-
Associates*	-	-	-	-
Others	-	-	859	-
Balance outstanding as at balance sheet date				(i)
Subsidiaries*	1,349	-	-	-
Joint ventures*	-	-	-	-
Associates*	-	-	-	-
Others*	-	-	331	-

\*As per the Companies Act, 2013

**Indigo Paint Ltd. (Paints)**

- During the year the Company has not provided loans, advances in the nature of loans, stood guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties except as follows:

<b>Particulars</b>	<b>Guarantees (Amount in ₹ lakhs)</b>
Aggregate amount granted/ provided during the year	
- Subsidiary	1,800.00
Balance outstanding as at balance sheet date in respect of above case	
- Subsidiary	1,800.00

**Britannia Industries Ltd. (Consumer Food)**

- The Company has provided loans to others during the year as per details given below:

<b>Particulars</b>	<b>(₹ in crores) Loans</b>
Aggregate amount provided/granted during the year:	
- Subsidiaries	-
- Joint Venture	-
- Associates	-
- Others	610
Balance outstanding as at balance sheet date in respect of above cases:	
- Subsidiaries	-
- Joint Venture	-
- Associates	-
- Others	460

**JSW steel Ltd. (Metal & mining)**

- During the year the Company has provided loans, advances in the nature of loans and stood guarantee to companies as follows:

<b>Particulars</b>	<b>Guarantees</b>	<b>Security</b>	<b>Loans</b>	<b>(₹ in crores) Advances/Deposits in nature of loans</b>
Aggregate amount granted/ provided during the year				
Subsidiaries	1,511	-	7,129	-
Others	-	-	2	193
Balance outstanding as at balance sheet date (Including opening balances)				
Subsidiaries	2,366	-	13,927	-
Others	-	-	101	530

**Larsen & Toubro Ltd. (Infrastructure)**

- The Company has made investments in, provided guarantee and granted loans, secured or unsecured, to companies or any other parties during the year, in respect of which:
- The Company has provided loans during the year and details of which are given below:

	₹ crore		
<b>Particulars</b>	<b>Loans</b>	<b>Guarantees</b>	<b>Security</b>
Aggregate amount granted / provided during the year:			
Subsidiaries	1013.26	400.00	NIL
Joint Venture	NIL	NIL	NIL
Associates	NIL	NIL	NIL
Others	NIL	NIL	NIL
Balance Outstanding as at balance sheet date in respect of above cases*			
Subsidiaries	623.89	NIL	NIL
Joint Venture	NIL	NIL	NIL
Associates	NIL	NIL	NIL
Others	NIL	NIL	NIL

\*The amounts reported are at gross amounts (including interest accrued), without considering provisions made and includes investments made in debt instruments issued by subsidiaries.

- The Company has not provided any advances in the nature of loans to any other entity during the year.

**Hindustan Aeronautics Ltd. (Defence)**

- The company has not provided any loans or advances in the nature of loan or stood guarantees or provided securities to any other entities during the year. Hence reporting under clause (iii)(a) of the Order is not applicable.

**Tata Motors Ltd. (Automobile)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnership or any other parties during the year. The Company has granted loans to employees and companies and made investments in companies, in respect of which the requisite information is as below. The Company has not made any investments in or granted any loans, secured or unsecured, to firms, limited liability partnership or any other parties.
- Based on the audit procedures carried on by us and as per the information and explanations given to us the Company has provided loans as below;

<b>Particulars</b>	<b>Loans (Rs. in crores)</b>
<b>Aggregate amount during the year</b>	
Subsidiaries*	271.77
Others	
- Employees	17.82
<b>Balance outstanding as at balance sheet date</b>	
Subsidiaries*	790.42
Others	
- Employees	49.90

\*As per the Companies Act, 2013

**Aarti Industries Ltd. (Chemical)**

- According to the information and explanation given to us and on the basis of our examination the Company has made investments in its two wholly subsidiary companies of Rs. 0.16 crores and other than subsidiary of H6.08 crores during the year. The Company has not provided any guarantee or security to companies, firms, Limited.
- the Company has not granted loans, provided any advances in the nature of loan or guarantee or security to any entity during the year. The Company had provided loans or advances in the nature of loans during earlier years and details of which are given below (other than advances to employees in the ordinary course of employment).

(₹ in Crore)	
Particulars	Amount
A) balance outstanding as at the balance sheet date	
– wholly owned subsidiary	57.32

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- The Company has not provided security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or any other parties during the year. The Company has provided loans and guarantees to subsidiaries during the year as per details given below. Further, the Company has made investment in 5 entities amounting to H 327.88 crores (year-end balance H 9,410.17 crores)

Particulars	Loans (₹ in Crs.)	Guarantee (₹ in Crs.)
Aggregate amount provided/granted during the year:	1,338.92	423.87
Balance outstanding as at balance sheet date in respect of above cases:	2,163.63	Nil

**Coal India Ltd. (Coal)**

- The Company has made investments in mutual fund and shares of Joint Ventures during the year. Other than this, according to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, granted any secured and unsecured loan, provided any guarantee or security

or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnership or any other parties during the year. As stated above, the Company has not granted any secured or unsecured loan or provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnership or any other parties during the year and hence reporting under paragraph 3 (iii)(a) of the Order is not applicable;

#### **Hindustan Unilever Ltd. (FMCG)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured to companies, firms, limited liability partnership or any other parties during the year. The Company has made investments in companies and other parties, granted interest bearing unsecured loans to companies and interest free unsecured loans to other parties (employees) in respect of which the requisite information is as below. The Company has not made any investments in or granted any loans, secured or unsecured, to firms and limited liability partnership.
- Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has provided loans to subsidiaries and any other parties as below

Particulars	Loan
Aggregate amount during the year ended 31st March, 2024	
- Subsidiaries*	430
- Others* (including employees)	21
Balance outstanding as at balance sheet date 31st March, 2024	
- Subsidiaries*	291
- Others* (including employees and other parties)	131

\*As per the Companies Act, 2013

#### **Delhivery Ltd. (Courier Services)**

- The Company has not provided any guarantee or security, and granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. The Company has made investments in and granted secured/unsecured loans to companies during the year, in respect of which: (a) The Company has provided loans during the year and details of which are given below:

Particulars	Loan (₹ in million)
A. Aggregate amount granted/ provided during the year:	
- Subsidiaries	550.51
- Others (Employee Loan)	40.71
B. Balance outstanding as at balance sheet date in respect of above cases:	
- Subsidiaries	1,638.61
- Others (Employee Loan)	35.51

### UltraTech Cement Ltd. (Cement)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made investments in companies and other parties and has not made any investments in firms and limited liability partnership during the year. The Company has provided guarantee to companies and has granted loans, unsecured, to other parties during the year, in respect of which the requisite information is as below. The Company has not provided any guarantee to firms, limited liability partnership or any other parties or granted any loans, unsecured, to companies, firms or limited liability partnership during the year. The Company has not provided any security or granted any loans, secured, or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnership or any other parties during the year.
- Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has stood guarantees to a subsidiary and a joint venture as listed below. The Company has not given any loans or advances in the nature of loans or provided security to subsidiaries, joint venture and associates and has not stood guarantee to associates.
- Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has given unsecured loans to parties other than subsidiaries, joint ventures and associates as listed below. The Company has not given any advances in the nature of loans or stood guarantee or provided security to parties other than subsidiaries, joint venture and associates

(Rs. in Crores)				
Particulars	Guarantees	Security	Loans	Advances in nature of loans
Aggregate amount during the year				
Subsidiaries*	1,837.63	Nil	Nil	Nil
Joint ventures*	Nil	Nil	Nil	Nil
Associates*	Nil	Nil	Nil	Nil
Others	Nil	Nil	10.89	Nil
Balance outstanding as at balance sheet date				
Subsidiaries*	2,839.90	Nil	Nil	Nil
Joint ventures*	1.70	Nil	Nil	Nil
Associates*	Nil	Nil	Nil	Nil
Others*	Nil	Nil	17.01	Nil



**Godrej Agrovvet Ltd. (Agriculture)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made investments in companies and granted loans or interest free advance in the nature of loans to companies, in respect of which the requisite information is provided as below. The Company has not provided any guarantee or security to companies, firms, limited liability partnership or any other parties during the year. The Company has not made any investments in firms, limited liability partnership or any other parties and has not granted any loans or advances in the nature of loans, secured or unsecured to firms, limited liability partnership during the year.
- Based on the audit procedures carried on by us and as per the information and explanations given to us the Company has provided loans or provided advances in the nature of loans as below:

Particulars	Loans (₹ in crores)
Aggregate amount during the year	
Subsidiaries*	88.50
Others	12.00
Balance outstanding as at balance sheet date	
Subsidiaries*	102.89
Others	77.21

\*As per the Companies Act, 2013

**Globe Aviation Ltd. (Aviation)**

- During the year, the Company has provided loans, advances in the nature of loans, stood guarantee and provided security to companies, firms, Limited Liability Partnerships or any other parties as follows:

Particulars	Loans
Aggregate amount granted/ provided during the year to subsidiary	INR 1,000.00 million
Balance outstanding as at balance sheet date in respect of above case	INR 977.37 million

**Blue Dart Express Ltd. (Courier Services)**

- The Company has provided loans and stood guarantee during the year and details of which are given below: one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is

based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

Particulars	Comfort Letter (₹ Lakhs)	Loans (₹ Lakhs)
Aggregate amount granted/ provided during the year - Subsidiary	1,000	Nil
Balance outstanding as at March 31, 2024 - Subsidiary	14,500	42,750

#### Bharati Airtel Ltd. (Telecommunication)

- The Company has provided loans (excluding loans to employees) and guarantees during the year and details of which are given below.

	Amount in ₹ million	
	Loan Amounts	Guarantees
A. Aggregate amount granted / provided during the year:		
- Subsidiaries	20,116	-
B. Balance outstanding as at balance sheet date (subsidiaries)	42,162	354,446

- The Company has not provided any advance in nature of loans to any other entity during the year.

#### Power Grid Corporation of India Ltd. (Power generation)

- According to the information and explanations given to us, the Company has made investments, provided guarantees and granted unsecured loans during the year to Subsidiaries, Joint Ventures and Associates. (A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances in the nature of loan or guarantees or security to subsidiaries, joint ventures and associates are as follows:

(₹ in crore)

Sl. No.	Particulars	Guarantees		Unsecured Loan	
		Aggregate amount granted/ provided during the year	Balance outstanding as at 31 March 2024	Aggregate amount granted/ provided during the year	Balance outstanding as at 31 March 2024
1	Subsidiaries	628.56*	1,094.42*	5,411.43	21,170.00
2	Joint Ventures	-	-	94.71	94.71
3	Associates	-	-	-	-

\* Represents Performance Bank Guarantees.

- In our opinion and according to information and explanations given to us, the Company has not given loans or advances or guarantees or security to parties other than subsidiaries, joint ventures and associates during the period under Audit

### Bharat Forge Ltd. (Defence)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made investments, provided guarantee or security, granted loans and advances in the nature of loans, secured or unsecured to companies, limited liability partnership and other parties in respect of which the requisite information is as below:
- Based on the audit procedures carried on by us and as per the information and explanations given to us the Company has provided loans or provided advances in the nature of loans, or stood guarantee to any other entity as below:

				In ₹ Millio
Particulars	Guarantees	Security	Loans	Advances i nature of loan
<b>Aggregate amount during the year</b>				
Subsidiaries*	3,615.82	-	1,027.68	
Joint ventures*	-	-	-	
Associates*	-	-	-	
Others	-	-	104.49	
<b>Balance outstanding as at balance sheet date</b>				
Subsidiaries*	8,012.05	-	1,379.49	
Joint ventures*	-	-	-	
Associates*	-	-	-	
Others	-	-	95.71	

\*As per the Companies Act, 2013

**Paragraph 3(iii)(b)**

b) whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;

**Wipro Ltd. (Information Technology)**

- The investments made during the year are, in our opinion, prima facie, not prejudicial to the Company's interest.

**Titan Industries Ltd. (Lifestyle)**

- According to the information and explanations provided to us and based on the audit procedures conducted by us, we are of the opinion that the investments made, guarantees provided and the terms and conditions of the grant of loans during the year are prima facie, not prejudicial to the interest of the Company.

**Indigo Paint Ltd. (Paints)**

- During the year the investments made and guarantees provided and the terms and conditions of the investments and guarantees to company are not prejudicial to the Company's interest. The Company has not given security, granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties.

**Britannia Industries Ltd. (Consumer Food)**

- The Company has not provided any guarantee or given any security during the year. Further, in our opinion, and according to the information and explanations given to us, the investments made and terms and conditions of the grant of all loans are, prima facie, not prejudicial to the interest of the Company.

**JSW steel Ltd. (Metal & mining)**

- During the year the investments made, guarantees provided and the terms and conditions of the grant of all loans and advances in the nature of loans, investments and guarantees to companies are not prejudicial to the Company's interest.

**Larsen & Toubro Ltd. (Infrastructure)**

- The investments made, guarantees provided and the terms and conditions of the grant of all the above-mentioned loans and guarantees provided, during the year are, in our opinion, prima facie, not prejudicial to the Company's interest.

**Hindustan Aeronautics Ltd. (Defence)**

- In our opinion, the Investment made during the year and the terms and conditions of the grant of loans during the year are, prima facie, not prejudicial to the Companies Interest.

**Tata Motors Ltd. (Automobile)**

- According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the investments made during the year and the terms and conditions of the grant of loans during the year are, prima facie, not prejudicial to the interest of the Company. The Company has not provided any guarantees or security or granted any advances in the nature of loans during the year.

**Aarti Industries Ltd. (Chemical)**

- According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that the investments made and loans and advances granted during the year are, prima facie, not prejudicial to the interest of the Company

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- In our opinion and according to the information and explanations given to us, the investments made, guarantees made and terms and conditions of the grant of all loans provided are, prima facie, not prejudicial to the interest of the Company

**Coal India Ltd. (Coal)**

- In respect of investment made in Joint Venture during the year, same being long term strategic in nature, terms and conditions thereof as such are prima facie not prejudicial to the Company's interest;

**Hindustan Unilever Ltd. (FMCG)**

- According to the information and explanations given to us and based on the audit procedures conducted by us in our opinion the investments made and the terms and conditions of the grant of unsecured loans are prima facie, not prejudicial to the interest of the Company.

**Delhivery Ltd. (Courier Services)**

- The investments made and the terms and conditions of the all the above mentioned loans provided, during the year are, in our opinion, prima facie, not prejudicial to the Company's interest.

**UltraTech Cement Ltd. (Cement)**

- According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the investments made, guarantees provided and the terms and conditions of the grant of loans during the year are, prima facie, not prejudicial to the interest of the Company.

**Godrej Agrovet Ltd. (Agriculture)**

- According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the investments made during the year and the terms and conditions of the grant of loans during the year are, prima facie, not prejudicial to the interest of the Company

**InterGlobe Aviation Ltd. (Aviation)**

- The terms and conditions of the grant of the above mentioned loans to subsidiary company are not prejudicial to the Company's interest.

**Blue Dart Express Ltd. (Courier Services)**

- The guarantees provided and the terms and conditions of the grant of all the above-mentioned loans, during the year are, in our opinion, prima facie, not prejudicial to the Company's interest.

**Bharati Airtel Ltd. (Telecommunication)**

- The investments made, guarantees provided and the terms and conditions of the grant of all the above- mentioned loans, during the year are, in our opinion, prima facie, not prejudicial to the Company's interest.

		Amount in ₹ million	
		Loan Amounts	Guarantees
A.	Aggregate amount granted / provided during the year:		
-	Subsidiaries	20,116	
B.	Balance outstanding as at balance sheet date (subsidiaries)	42,162	354,441

**Power Grid Corporation of India Ltd. (Power generation)**

- In our opinion and according to information and explanations given to us, the investments made, guarantees provided and the terms and conditions of the grant of all loans and guarantees provided are not prejudicial to the Company's interest.

**Bharat Forge Ltd. (Defence)**

- According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion the investments made, guarantees provided, security given during the year and the terms and conditions of the grant of loans and advances in the nature of loans and guarantees provided during the year are, prima facie, not prejudicial to the interest of the Company.



**Paragraph 3(iii) (c)**

In respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;

**Wipro Ltd. (Information Technology)**

- In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts of principal amounts and interest have been regular as per stipulations.

**Titan Industries Ltd. (Lifestyle)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, in our opinion the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular. Further, the Company has not given any advance in the nature of loan to any party during the year.

**Indigo Paint Ltd. (Paints)**

- The Company has not granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(c) of the Order is not applicable to the Company.

**Britannia Industries Ltd. (Consumer Food)**

- In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments/receipts of principal and interest are regular.

**JSW steel Ltd. (Metal & mining)**

- In respect of loan and advance in the nature of loan granted to companies, the schedule of repayment of principal and payment of interest has been stipulated in the agreement and the repayment or receipts are regular except in the following cases where the schedule of repayment of principal and payment of interest has not been stipulated. Hence, we are unable to make a specific comment on the regularity of repayment of principal and payment of interest in respect of such loan.

(₹ in crore)			
Name of Entity	Nature	Amount Outstanding	Remarks
Sapphire Airlines Private Limited	Advance in the nature of Loan	530	Repayment of principal and interest not stipulated
JSW Realty & Infrastructure Private Limited	Loan	101	Repayment of interest is not stipulated

**Larsen & Toubro Ltd. (Infrastructure)**

- In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are regular as per stipulation, except for the following:

Name of the entity	Nature	Amount in ₹ crore	Due Date	Extent of Delay	Remarks, if any
L&T Special Steel & Heavy Forgings Pvt. Ltd.	Principal on Working Capital and Project Funding Loan	1730.38	June 30, 2022	641 days	Principal on Working Capital and Project Funding Loan remains outstanding as on March 31, 2024
L&T Special Steel & Heavy Forgings Pvt. Ltd.	Interest on Working Capital and Project Funding Loan	168.05	June 30, 2022	641 days	Interest on Working Capital and Project Funding Loan remains outstanding as on March 31, 2024

Refer to Note No. 63(a)(ii) to the Standalone Financial Statements.

**Hindustan Aeronautics Ltd. (Defence)**

- The repayment of principal and payment of interest for employees' loan has been stipulated and the repayments are regular.

**Tata Motors Ltd. (Automobile)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, in our opinion the repayment of principal and payment of interest has been stipulated and the receipts have been regular except in case of two wholly-owned subsidiaries outside India where cumulative principal amount of Rs. 619 crores and cumulative interest amount of Rs. 176 crores which was due for repayment in earlier years has not been collected as at 31 March 2024, since management believes that these amounts are not recoverable as these subsidiaries are in losses and the amounts have been provided for in the financial statements of the Company. Loans amounting to Rs. 110.12 crores have been given to another three wholly owned subsidiaries which is repayable on demand. As informed to us, the Company has not demanded repayment of the loan during the year. Thus, there has been no default on the part of the party to whom the money has been lent. The payment of interest has been regular. Further, the Company has given advance in the nature of loans to two suppliers as mentioned below:

Name of the entity	Amount (Rs. Crores)	Remarks
Ganage Pressings Private Limited	5.00	These amounts were due for repayment in earlier years but have not been collected as at 31 March 2024. The Company is in litigation with these parties.
Rojee Tasha Stampings Private Limited	21.00	

**Aarti Industries Ltd. (Chemical)**

- According to the information and explanations given to us and based on basis of our examination of the records, the Company has granted loans payable on demand. During the year, the Company has not demanded such loan. Having regard to the fact that the repayment of principal or payment of interest has not been demanded by the Company, in our opinion, the repayments of principal amounts and receipts of interest are regular.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments/ receipts of principal and interest are regular.

**Coal India Ltd. (Coal)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, in respect of the loan of Rs. 1.87 Crore given to a body corporate in earlier years, entire amount in absence of certainty as to the realisation has been considered by the management not being recoverable and pending approval of write off etc. thereof has been fully provided for in earlier years in the financial statements. In respect of advances in the nature of loans granted to employees, the terms and conditions for repayment of principal and interest on such employee advances have been stipulated and repayment thereof have generally been made regularly as per the stipulations.

**Hindustan Unilever Ltd. (FMCG)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, in case of interest bearing secured and unsecured loans given, in our opinion the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular. In the case of interest free unsecured loans given to other parties (employees), in our opinion the repayment of principal has been stipulated and the repayments or receipts have been regular. Further, the Company has not given any advance in the nature of loan to any party during the year.

**Delhivery Ltd. (Courier Services)**

- In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments have been regular as per stipulations.

**UltraTech Cement Ltd. (Cement)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of interest free loans given, the repayment of principal has been stipulated and the repayments or receipts have been regular. Further, the Company has not given any advances in the nature of loan to any party during the year

**Godrej Agrovet Ltd. (Agriculture)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given or advance in the nature of loans, in our opinion, the repayment or receipt wherever applicable, have been regular except for the following cases where there is no stipulation of schedule of repayment of principal and payment of interest and accordingly we are unable to comment on the regularity of repayment of principal and payment of interest:

Name of the entity	Amount (₹ in crores)	Remarks
Godvet Agrochem Limited	0.62	Loan is repayable on demand. As informed to us, the Company has not demanded repayment of the loan during the year. Thus, there has been no default on the loan amount.

**InterGlobe Aviation Ltd. (Aviation)**

- The Company has granted the above mentioned loan to subsidiary company where the schedule of repayment of principal and payment of interest has been stipulated and the repayment or receipts are regular.

**Blue Dart Express Ltd. (Courier Services)**

- In respect of loans granted provided by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are regular as per stipulation.

**Bharati Airtel Ltd. (Telecommunication)**

- The Company has granted loans which are payable on demand. During the year, Loans amounting to C20,119 million have been re-paid. In our opinion, the repayments of principal amounts and receipts of interest are regular (Refer reporting under clause (iii)(f) below).

**Power Grid Corporation of India Ltd. (Power generation)**

- In our opinion and according to information and explanations given to us, in respect of loans given, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are regular, except in a case of a joint venture of the Company, which has not paid due amount of principal and interest; details of which is given hereunder:

Name of the entity	Nature of outstanding	Amount Overdue (₹ in crore)	Due Date	Extent of delay	Remarks
National High Power Test Laboratory Private Limited (NHPTL)	Principal	0.30	31/10/2022	Ranges from 72 days to 18 months	During the year, outstanding principal amount of Loan of Rs 18.40 crore converted to equity shares of NHPTL.
		0.30	01/04/2023		
		0.30	01/10/2023		
		0.62	30/09/2022		
		0.62	31/03/2023		
		0.62	30/09/2023		
	Interest	4.10	30.09.2020 onwards	Ranges from 18 to 42 months	

**Bharat Forge Ltd. (Defence)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans given, in our opinion the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular except for the cases mentioned below. The loans of ` 89.86 Million to Bharat Forge Global Holding GmbH and ` 174.17 Million to BF Elbit Advanced Systems Private Limited are repayable on demand. As informed to us, the Company has not demanded repayment of the loan during the year. Thus, there has been no default on the part of the party to whom the money has been lent

In ₹ Million

Name of the entity	Amount	Due Date	Extent of delay (in days)	Remarks, if any
BF Elbit Advanced Systems Private Limited	14.74	31-Mar-24	Not Applicable	Amount of such interest has been converted into loan as on 31 March 2024 net of withholding taxes.

**Paragraph 3(iii)(d)**

if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;

**Wipro Ltd. (Information Technology)**

- Based on the audit procedures performed, in respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.

**Titan Industries Ltd. (Lifestyle)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given. Further, the Company has not given any advances in the nature of loans to any party during the year.

**Indigo Paint Ltd. (Paints)**

- The Company has not granted loans or advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(d) of the Order is not applicable to the Company.

**Britannia Industries Ltd. (Consumer Food)**

- There is no overdue amount in respect of loans granted to such companies, firms, LLPs or other parties

**JSW steel Ltd. (Metal & mining)**

- There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety day

**Larsen & Toubro Ltd. (Infrastructure)**

- In respect of following loans granted by the Company, which have been overdue for more than 90 days at the balance sheet date, as explained to us, the Management has taken reasonable steps for recovery of the principal and interest.

₹ crore

No. of cases.	Principal amount overdue	Interest overdue	Total overdue	Remarks, if any
1.	1730.38	341.15	2071.53	Principal and Interest on Working Capital and Project Funding Loan remains outstanding as on March 31, 2024

Refer to Note No. 63(a)(ii) to the Standalone Financial Statements.

**Hindustan Aeronautics Ltd. (Defence)**

- There are no overdues amount for more than ninety days.

**Tata Motors Ltd. (Automobile)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given except in case of two wholly-owned subsidiaries outside India and two suppliers as reported in para iii(c) above. Further, the Company has not given any advances in the nature of loans to any party during the year.

**Aarti Industries Ltd. (Chemical)**

- According to the information and explanations given to us and based on basis of our examination of the records of the Company, since loans granted are repayable on demand, there are no overdue amounts for more than ninety days in respect of loan given.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- There is no overdue amount in respect of loans granted to such companies.

**Coal India Ltd. (Coal)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, having regards to the terms and conditions of the loans or advances in the nature of loan, there is no overdue amount for more than ninety days in respect of loans given including interest thereon excepting Rs. 1.87 Crores receivable from a body corporate which as dealt with in para(c) above has been fully provided for;

**Hindustan Unilever Ltd. (FMCG)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given. Further, the Company has not given any advances in the nature of loans to any party during the year.

**Delhivery Ltd. (Courier Services)**

- According to the information and explanations given to us and based on the audit procedures performed, in respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.



**UltraTech Cement Ltd. (Cement)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given. Further, the Company has not given any advances in the nature of loans to any party during the year.

**Godrej Agrovet Ltd. (Agriculture)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given or advance in the nature of loans

**InterGlobe Aviation Ltd. (Aviation)**

- There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety days.

**Blue Dart Express Ltd. (Courier Services)**

- According to information and explanations given to us and based on the audit procedures performed, in respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.

**Bharati Airtel Ltd. (Telecommunication)**

- According to information and explanations given to us and based on the audit procedures performed, in respect of loans provided by the Company, there is no overdue amount remaining outstanding as at the balance sheet date as the Company has not demanded such loans.

**Power Grid Corporation of India Ltd. (Power generation)**

- According to the information and explanations given to us and based on the audit procedures performed by us, Principal of Rs.1.84 crore and interest of Rs. 4.10 crore is overdue for a period of more than 90 days in respect of a loan given to NHPTL a joint venture company. However, during the year, outstanding principal amount of Loan of Rs 18.40 crore was converted to equity shares of NHPTL. In our opinion, the Company has taken reasonable steps for recovery of above interest

**Bharat Forge Ltd. (Defence)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given. Further, the Company has not given any advances in the nature of loans to any party during the year.

**Paragraph 3(iii)(e)**

e) whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year [not applicable to companies whose principal business is to give loans];

**Wipro Ltd. (Information Technology)**

- No loan or advance in the nature of loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.

**Titan Industries Ltd. (Lifestyle)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to same parties.

**Indigo Paint Ltd. (Paints)**

- There were no loans or advance in the nature of loan granted to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(e) of the Order is not applicable to the Company.

**Britannia Industries Ltd. (Consumer Food)**

- The Company has granted loans which had fallen due during the year and were repaid on or before the due date. Further, no fresh loans were granted to any party to settle the overdue loans.

**JSW steel Ltd. (Metal & mining)**

- During the year, the Company has renewed, extended and granted fresh loans to companies to settle the loan granted to these parties which had fallen due during the year. The aggregate amount of such dues renewed, extended and settled by fresh loans and the percentage of the aggregate to the total loans granted during the year are as follows:

(₹ in crores)

Name of Parties	Aggregate amount of loans or advances in nature of loans granted during the year*	Aggregate amount of overdues of existing loans renewed or extended or settled by fresh loans	Percentage of the aggregate to the total loans or advances in the nature of loans granted during the year
<b>Subsidiaries</b>			
Periama Holdings, LLC	1,300	439	34%
Acero Junction Holdings, Inc	918	391	43%
Piombino Steel Limited	3,256	3,256	100%
JSW Natural Resources Limited	182	163	89%
JSW Realty & Infrastructure Private Limited **	232	231	99%

### Larsen & Toubro Ltd. (Infrastructure)

- During the year loans aggregating to Rs. 303.50 crore fell due has been renewed. The details of such loans that fell due and were renewed during the year are stated below

Name of the Party	Aggregate amount of existing loans renewed.	Percentage of the aggregate to the total loans or advances granted during the year
L&T Sapura Shipping Private Limited (Bridge Loan) due on September 30, 2023 extended upto March 31, 2024 (USD 15,240,000)*	126.56	12.49%
L&T Sapura Shipping Private Limited (Shareholder's Loan) due on December 31, 2023 extended upto December 31, 2024 (USD 21,260,000)	176.94	17.46%

\*The same has been repaid before the due date.

Refer to Note No. 63(a)(i) to the Standalone Financial Statements.

### Hindustan Aeronautics Ltd. (Defence)

- The company has not granted any loan or renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties. Hence, reporting under clause 3(iii)(e) of the Order is not applicable.

### Tata Motors Ltd. (Automobile)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to same parties.

### Aarti Industries Ltd. (Chemical)

- According to the information and explanations given to us and based on basis of our examination of the records of the Company, there is no loan given falling due during the

year, which has been renewed or extended or fresh loans given to settle the over dues of existing loans given to the same party.

#### **Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- The Company has granted loan which had fallen due during the year and such loan were extended during the year. The details of the same has been given below:

Name of the party	Total loan amount granted during the year (₹) in crores	Aggregate amount of overdues of existing loans renewed or extended (₹) in crores	Nature of extension (i.e., renewed/extended/fresh loan provided)	Percentage of the aggregate to the total loans granted during the year
Cipla USA Inc.,	205.49	784.01	Extended	381.53%

#### **Coal India Ltd. (Coal)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there was no loan or advance in the nature of loans falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdue amount of existing loans or advances in the nature of loans given to the same parties.

#### **Hindustan Unilever Ltd. (FMCG)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to same parties. Further, the Company has not given any advances in the nature of loans to any party.

#### **Delhivery Ltd. (Courier Services)**

- No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties

#### **UltraTech Cement Ltd. (Cement)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to same parties. Further, the Company has not given any advances in the nature of loans to any party during the year.

**Godrej Agrovet Ltd. (Agriculture)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to same parties.

**InterGlobe Aviation Ltd. (Aviation)**

- There were no loans or advance in the nature of loan granted to companies, firms, Limited Liability Partnerships or any other parties which was fallen due during the year, that have been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

**Blue Dart Express Ltd. (Courier Services)**

- None of the loans granted by the Company have fallen due during the year.

**Bharati Airtel Ltd. (Telecommunication)**

- None of the loans granted by the Company have fallen due during the year as the Company has not demanded such loans.

**Power Grid Corporation of India Ltd. (Power generation)**

- According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.

**Bharat Forge Ltd. (Defence)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to same parties.

**Paragraph 3(iii)(f)**

f) whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013; Paragraph 3(iii)

**Wipro Ltd. (Information Technology)**

- According to information and explanations given to us and based on the audit procedures performed, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause (iii)(f) is not applicable.
- The Company has not made investments in Firms and Limited Liability Partnerships during the year. Further the Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to Companies, Firms, Limited Liability Partnerships or any other parties.

**Titan Industries Ltd. (Lifestyle)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

**Indigo Paint Ltd. (Paints)**

- The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.

**Britannia Industries Ltd. (Consumer Food)**

- The Company has not granted any loan which is repayable on demand or without specifying any terms or period of repayment

**JSW steel Ltd. (Metal & mining)**

- As disclosed in note 10 to the financial statements, the Company has granted advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies. Of these following are the details of the aggregate amount of advances in the nature of loans granted to promoters or related parties as defined in Clause

(76) of Section 2 of the Companies Act 2013 ("the Act").

	(₹ in crores)		
	All Parties	Promoters	Related parties
<b>Aggregate amount of advances in the nature of loans</b>			
Agreement does not specify any terms or period of repayment	193	-	193
Percentage of advances in the nature of total loans	1%	-	1%

#### **Larsen & Toubro Ltd. (Infrastructure)**

- The Company has not granted any loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause (iii)(f) is not applicable.

#### **Hindustan Aeronautics Ltd. (Defence)**

- The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause 3(iii)(f) is not applicable

#### **Tata Motors Ltd. (Automobile)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment except for the following loans or advances in the nature of loans to its Promoters and related parties as defined in Clause (76) of Section 2 of the Companies Act, 2013 ("the Act"):

#### **Aarti Industries Ltd. (Chemical)**

- According to the information and explanations given to us and based on basis of our examination of the records of the Company. the Company has not granted loans which are repayable on demand or without specifying any terms or period of repayment.

#### **Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- The Company has not granted any loan, which are repayable on demand or without specifying any terms or period of repayment.

#### **Coal India Ltd. (Coal)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

**Hindustan Unilever Ltd. (FMCG)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

**Delhivery Ltd. (Courier Services)**

- According to the information and explanation given to us and based on the audit procedures performed, the Company has not granted any loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence reporting under clause (iii)(f) is not applicable.

**UltraTech Cement Ltd. (Cement)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans either repayable on demand or without specifying any terms or period of repayment. Further, the Company has not given any advances in the nature of loans to any party during the year

**Godrej Agrovet Ltd. (Agriculture)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment except for the following loans to its related parties as defined in Clause (76) of Section 2 of the Companies Act, 2013 ("the Act"):

Particulars	All Parties (₹ in crores)	Promoters (₹ in crores)	Related Parties (₹ in crores)
Aggregate of loans			
- Repayable on demand (A)	38.50	-	38.50
- Agreement does not specify any terms or period of Repayment (B)	-	-	-
<b>Total (A+B)</b>	<b>38.50</b>	<b>-</b>	<b>38.50</b>
Percentage of loans to the total loans	38.31%	-	38.31%



**InterGlobe Aviation Ltd. (Aviation)**

- The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.

**Blue Dart Express Ltd. (Courier Services)**

- According to information and explanations given to us and based on the audit procedures performed, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year. Hence, reporting under clause (iii)(f) is not applicable.

**Bharati Airtel Ltd. (Telecommunication)**

- Above mentioned loans in clause (iii) (granted by the Company are repayable on demand and represent 100% of the total loans granted.

**Power Grid Corporation of India Ltd. (Power generation)**

- In our opinion and according to information and explanations given to us, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year.
- The Company has not made investment in, provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties, other than the companies mentioned in Clause 3(iii)(a) above.

**Bharat Forge Ltd. (Defence)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment except for the following loans or advances in the nature of loans to its Promoters and related parties as defined in Clause (76) of Section 2 of the Companies Act, 2013 ("the Act"):-

	In ₹ Million		
	All Parties	Promoters	Related Parties
<b>Aggregate of loans/advances in nature of loan</b>			
- Repayable on demand (A)	264.03	-	264.03
- Agreement does not specify any terms or period of Repayment (B)	-	-	-
<b>Total (A+B)</b>	<b>264.03</b>	<b>-</b>	<b>264.03</b>
Percentage of loans/advances in nature of loan to the total loans	19.14%	-	19.14%

**Paragraph 3(iv): Loans, Investments, Guarantees given (legal compliances)****Paragraph 3(iv)**

In respect of loans, investments, guarantees, and security, whether provisions of section 185 and 186 of the Companies Act have been complied with, if not, provide the details thereof; [Paragraph 3(iv)]

**Wipro Ltd. (Information Technology)**

- The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

**Titan Industries Ltd. (Lifestyle)**

- In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Act, with respect to the loans given, investments made, and guarantees given. The Company has not provided any security therefore the relevant provisions of Section 186 of the Act is not applicable. Further, there are no loans given, or guarantees provided or securities in respect of which provisions of Section 185 of the Act are applicable.

**Indigo Paint Ltd. (Paints)**

- There are no loans, investments, guarantees, and security in respect of which provisions of section 185 of the Act are applicable and no loans and security in respect of which provisions of section 186 of the Act are applicable. Investments and guarantees in respect of which provisions of section 186 of the Act are applicable have been complied with by the Company.

**Britannia Industries Ltd. (Consumer Food)**

- In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of loans given and investments made and guarantees, and security provided by it, as applicable.

**JSW steel Ltd. (Metal & mining)**

- Loans, investments, guarantees and security in respect of which provisions of sections 185 and 186 of the Act are applicable have been complied with by the Company.

**Larsen & Toubro Ltd. (Infrastructure)**

- The Company has complied with the provisions of Sections 185 and 186 of the Act, to the extent applicable, in respect of grant of loans, making investments and providing guarantees and securities during the year, as applicable.

**Hindustan Aeronautics Ltd. (Defence)**

- In terms of Circular No. GSR 463 (E) dated 5th June 2015 issued by Ministry of Corporate Affairs, Government of India, the Company being a Government Company engaged in Defence production is exempt from Section 185 and 186 of Companies Act 2013 and hence considered not applicable.

**Tata Motors Ltd. (Automobile)**

- According to the information and explanations given to us and on the basis of our examination of records of the Company, in respect of investments made and loans, guarantees and security given by the Company, in our opinion the provisions of Section 185 and 186 of the Companies Act, 2013 ("the Act") have been complied with.

**Aarti Industries Ltd. (Chemical)**

- In our opinion and according to the information and explanation given to us, the Company has complied with provisions of Section 185 and 186 of the Act in respect of investment made and loans and advances.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 186 of the Act in respect of loans and investments made and guarantees and security provided by it, as applicable. Further, the Company has not entered into any transaction covered under section 185 of the Act.

**Coal India Ltd. (Coal)**

- In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, in respect of granting loans, making investments and providing guarantees and securities, as applicable.

**Hindustan Unilever Ltd. (FMCG)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided any guarantee or security as specified under Section 185 and 186 of the Companies Act, 2013 ('the Act'). In respect of the investments made and loans given by the Company, in our opinion the provisions of Section 185 and 186 of the Act have been complied with.

**Delhivery Ltd. (Courier Services)**

- In our opinion and according to the information and explanation given to us, the Company has complied with the provisions of section 186 of the Companies Act, 2013 in respect of loans and making investments. The Company has not granted any loans, made investments or provide guarantees during the year under section 185 of the Companies Act, 2013.

**UltraTech Cement Ltd. (Cement)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans or security as specified under Section 185 and Section 186 of the Companies Act, 2013 ("the Act"). In respect of the investments made and guarantees provided by the Company, in our opinion the provisions of Section 186 of the Act have been complied with.

**Godrej Agrovvet Ltd. (Agriculture)**

- According to the information and explanations given to us and on the basis of our examination of records of the Company, in respect of investments made and loans, guarantees and security given by the Company, in our opinion the provisions of Section 185 and 186 of the Companies Act, 2013 ("the Act") have been complied with

**InterGlobe Aviation Ltd. (Aviation)**

- According to the information and explanations given to us, there are no loans, investments, guarantees, and security in respect of which provisions of section 185 are applicable. Further, according to the information and explanations given to us, provisions of section 186 of the Companies Act, 2013 in respect of loans, investments and, guarantees, and security have been complied with by the Company.

**Blue Dart Express Ltd. (Courier Services)**

- According to information and explanation given to us, the Company has not granted any loans, made investments or provided guarantees or securities that are covered under the provisions of sections 185 or 186 of the Companies Act, 2013, and hence reporting under clause (iv) of the Order is not applicable.

**Bharati Airtel Ltd. (Telecommunication)**

- According to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

**Power Grid Corporation of India Ltd. (Power generation)**

- In our opinion and according to information and explanation given to us, the Company has complied with the provisions of section 185 and 186 of the Act in respect of loans, investments, guarantees and security.

**Bharat Forge Ltd. (Defence)**

- According to the information and explanations given to us and on the basis of our examination of records of the Company, in respect of investments made and loans, guarantees and security given by the Company, in our opinion the provisions of Section 185 and 186 of the Companies Act, 2013 ("the Act") have been complied with.

**Paragraph 3(v): Public Deposits****Paragraph 3(v)**

In respect of deposits accepted by the company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder, where applicable, have been complied with, if not, the nature of such contraventions be stated; if an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not; [Paragraph 3(v)]

**Wipro Ltd. (Information Technology)**

- The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause (v) of the Order is not applicable to the Company.

**Titan Industries Ltd. (Lifestyle)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion the Company has complied with the provisions of Sections 73 to 76 or other relevant provisions of the Act and the rules framed thereunder where applicable and the directives issued by the Reserve Bank of India as applicable, with regard to deposits or amounts which are deemed to be deposits. As informed to us, there have been no proceedings before the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal in this matter and no order has been passed by any of the aforesaid authorities in this regard.

**Indigo Paint Ltd. (Paints)**

- The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

**Britannia Industries Ltd. (Consumer Food)**

- In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there are no amounts which have been deemed to be deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 as amend. Accordingly, reporting under Clause 3(v) of the Order is not applicable to the Company.

**JSW steel Ltd. (Metal & mining)**

- The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

**Larsen & Toubro Ltd. (Infrastructure)**

- The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause (v) of the Order is not applicable.

**Hindustan Aeronautics Ltd. (Defence)**

- The Company has not accepted any deposits or amount which are deemed to be deposits. Hence, reporting under Clause 3 (v) of the order is not applicable

**Tata Motors Ltd. (Automobile)**

- According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public during the year. In respect of unclaimed deposits, the Company has complied with the provisions of section 73 to 76 of the Act and the rules framed thereunder.

**Aarti Industries Ltd. (Chemical)**

- The Company has not accepted deposits or amounts which are deemed as deposits from the public during the year and hence the directives issued by the Reserve Bank of India and the provision of section 73 to 76 any other relevant provisions of the act and the Companies (Acceptance of Deposit) Rules, 2015 with regards to the deposits accepted from the public are not applicable.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or there are no amounts which have been deemed to be deposits within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.

**Coal India Ltd. (Coal)**

- According to the information and explanation given to us and based on our examination of the books and records of the Company, the Company has not accepted any deposits or any amount deemed to be deposits from public covered under Sections 73 to 76 or any other

relevant provisions of the Act and rules framed thereunder. Accordingly reporting under paragraph 3(v) of the Order is not applicable to the Company.

**Hindustan Unilever Ltd. (FMCG)**

- The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

**Delhivery Ltd. (Courier Services)**

- The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence reporting under clause (v) of the Order is not applicable.

**UltraTech Cement Ltd. (Cement)**

- The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

**Godrej Agrovet Ltd. (Agriculture)**

- The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

**InterGlobe Aviation Ltd. (Aviation)**

- The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

**Blue Dart Express Ltd. (Courier Services)**

- The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause (v) of the Order is not applicable.

**Bharati Airtel Ltd. (Telecommunication)**

- According to the information and explanations given to us, the Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause (v) of the Order is not applicable.

**Power Grid Corporation of India Ltd. (Power generation)**

- In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit from the public and no amounts has been deemed to be



deposits in accordance with the provisions of the sections 73 to 76 or any other relevant provisions of the Act, and the rules framed thereunder. Hence, reporting under clause 3(v) of the Order is not applicable to the Company.

**Bharat Forge Ltd. (Defence)**

- The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable. However, according to the information and explanations given to us, in respect of deposits accepted earlier under relevant provisions of the erstwhile Companies Act, 1956, and the rules framed thereunder, there are certain unclaimed deposits amounting to ` 0.04 million including interest thereon which are subject to litigation.

**Paragraph 3(vi): Cost Records****Paragraph 3(vi)**

Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act and whether such accounts and records have been so made and maintained; [Paragraph 3(vi)]

**Wipro Ltd. (Information Technology)**

- The maintenance of cost records has not been specified for the activities of the Company by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Hence reporting under Clause (vi) of the order is not applicable to the Company.

**Titan Industries Ltd. (Lifestyle)**

- According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the products manufactured by it (and/or services provided by it). Accordingly, clause 3(vi) of the Order is not applicable.

**Indigo Paint Ltd. (Paints)**

- We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 148(1) of the Act, related to the manufacture of Paints, and are of the opinion that prima facie, the specified accounts and records have been made and maintained. We have not, however, made a detailed examination of the same.

**Britannia Industries Ltd. (Consumer Food)**

- The Central Government of India has specified maintenance of cost records under sub-section (1) of Section 148 of the Act only in respect of specific products of the Company. For such products, we have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for maintenance of cost records under the aforesaid section, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

**JSW steel Ltd. (Metal & mining)**

- We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under

section 148(1) of the Act, related to the manufacture of its products, and are of the opinion that prima facie, the specified accounts and records have been made and maintained. We have not, however, made a detailed examination of the same.

**Larsen & Toubro Ltd. (Infrastructure)**

- The maintenance of cost records has been specified by the Central Government under section 148(1) of the Act. We have broadly reviewed the cost records maintained during the year by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended and prescribed by the Central Government under sub-section (1) of Section 148 of the Act, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained by the company. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

**Hindustan Aeronautics Ltd. (Defence)**

- We have broadly reviewed the books of accounts relating to materials, labour and other items of cost maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of cost records under Section 148 (1) of the Act and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. We have not, however made a detailed examination of the records with a view to determine whether they are accurate or complete.

**Tata Motors Ltd. (Automobile)**

- We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Act in respect of its manufactured goods and services provided by it and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not carried out a detailed examination of the records with a view to determine whether these are accurate or complete.

**Aarti Industries Ltd. (Chemical)**

- We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148(1) (d) of the Companies Act, 2013 and are of the opinion that, prima facie, the prescribed accounts and cost records have been maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- The Central Government has specified maintenance of cost records under sub-section (1)

of section 148 of the Act only in respect of the products of the Company. We have broadly reviewed the books of account maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of cost records under the aforesaid section and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

**Coal India Ltd. (Coal)**

- We have broadly reviewed the books of account maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of cost records under Section 148 (1) of the Act in respect of the Company's products to which the said rules are made applicable and are of the opinion that prima facie, the prescribed records have been maintained. We have, however, not made a detailed examination of the said records with a view to determine whether they are accurate or complete.

**Hindustan Unilever Ltd. (FMCG)**

- We have broadly reviewed the books of account maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Act in respect of its manufactured goods and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not carried out a detailed examination of the records with a view to determine whether these are accurate or complete.

**Delhivery Ltd. (Courier Services)**

- Having regard to the nature of the Company's business/ activities, reporting under clause (vi) of the Order is not applicable.

**UltraTech Cement Ltd. (Cement)**

- We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Act in respect of its manufactured goods and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not carried out a detailed examination of the records with a view to determine whether these are accurate or complete.

**Godrej Agrovet Ltd. (Agriculture)**

- We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Act in respect of its manufactured goods and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.

However, we have not carried out a detailed examination of the records with a view to determine whether these are accurate or complete.

**InterGlobe Aviation Ltd. (Aviation)**

- The Central Government has not specified the maintenance of cost records under Section 148(1) of the Companies Act, 2013, for the products/services of the Company.

**Blue Dart Express Ltd. (Courier Services)**

- The maintenance of cost records has not been specified for the activities of the Company by the Central Government under section 148(1) of the Companies Act, 2013.

**Bharati Airtel Ltd. (Telecommunication)**

- The maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act, 2013. We have broadly reviewed the books of account maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended, prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Companies Act, 2013, and are of the opinion that, prima facie, the prescribed cost records have been made and maintained by the Company. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

**Power Grid Corporation of India Ltd. (Power generation)**

- We have broadly reviewed the cost records maintained by the Company specified by the Central Government under sub section (1) of section 148 of the Companies Act, 2013, in respect of Transmission and Telecom Operations of the Company and we are of the opinion that prima facie the prescribed records have been made and maintained. However, we have not made detailed examination of the cost records with a view to determine whether they are accurate or complete.

**Bharat Forge Ltd. (Defence)**

- We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Act in respect of products manufactured by it, and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not carried out a detailed examination of the records with a view to determine whether these are accurate or complete.

**Paragraph 3(vii): Statutory Dues****Paragraph 3(vii)(a)**

Whether the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated; [Paragraph 3(vii)(a)]

**Wipro Ltd. (Information Technology)**

- In our opinion, undisputed statutory dues, including Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service tax, duty of Custom, duty of Excise, Value Added Tax, Cess and any other material statutory dues applicable to the Company have generally been regularly deposited by it with the appropriate authorities.
- There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Income-tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.

**Titan Industries Ltd. (Lifestyle)**

- The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into GST.
- According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues have generally been regularly deposited with the appropriate authorities, though there have been slight delays in a few cases of professional tax.
- According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues were in arrears as at 31 March 2024 for a period of more than six months from the date they became payable.

**Indigo Paint Ltd. (Paints)**

- Undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, duty of custom, cess and other statutory dues have generally been regularly deposited with the appropriate authorities though there has been a slight delay in a few cases. The provisions relating to sales tax, service tax, duty of excise and value added tax are not applicable to this Company.
- According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

**Britannia Industries Ltd. (Consumer Food)**

- In our opinion, and according to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, duty of customs, Cess and other material statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

**JSW steel Ltd. (Metal & mining)**

- The Company is generally regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, Cess and other statutory dues applicable to it. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

**Larsen & Toubro Ltd. (Infrastructure)**

- The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Goods and Service Tax, Sales Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it to the appropriate authorities.
- There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Goods and Service Tax, Sales Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.

**Hindustan Aeronautics Ltd. (Defence)**

- The Company is regular in depositing undisputed statutory dues, including Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess, Goods and Service Tax and any other Statutory Dues to the appropriate authorities and there were no undisputed amounts payable which were in arrears as at 31st March 2024 for a period of more than six months from the date they became payable.

**Tata Motors Ltd. (Automobile)**

- The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into GST.
- According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax ('GST'), Provident fund, Employee's State Insurance, Income- Tax, Duty of Customs, Cess and other statutory dues have generally been regularly deposited with the appropriate authorities, except for Provident fund dues referred to in Note 38 to the standalone financial statements. With regard to the contribution under the Employee's Deposit Linked Insurance Scheme, 1976 (the scheme), the Company has sought exemption from making contribution to the scheme since it has its own Life Cover Scheme. The Company has made an application on August 31, 2020 seeking an extension of exemption from contribution to the Scheme for a period of 3 years, approval of which is awaited.
- According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues were in arrears as at 31 March 2024 for a period of more than six months from the date they became payable. We draw attention to Note 38 to the financial statements which more fully explains the matter regarding nonpayment of provident fund contribution pursuant to Supreme Court judgement dated 28 February 2019.

**Aarti Industries Ltd. (Chemical)**

- According to the information and explanation given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees State Insurance, Income tax, Sales tax, GST, Custom duty, and any other material statutory dues have been regularly deposited during the year with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.



**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- In our opinion and according to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, Cess and other material statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

**Coal India Ltd. (Coal)**

- According to the information and explanations given to us and based on our examination of the books of accounts:
- During the year, the Company has generally been regular in depositing with the appropriate authorities undisputed statutory dues including Goods and Service Tax, Provident Fund, Income Tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, Value-added Tax, Cess and any other statutory dues as applicable to it. According to the information and explanations given to us, there is no undisputed amounts payable in respect of these which were in arrears as on March 31, 2024 for the period of more than six months from the date they become payable except Rs. 0.16 Crore payable in respect of Goods and Service Tax related to the financial year 19-20 which were in arrears as on March 31, 2024 for a period of more than six months from the date they become payable. As informed to us, Employee's State Insurance is not applicable to the Company.

**Hindustan Unilever Ltd. (FMCG)**

- The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1st July, 2017, these statutory dues has been subsumed into GST.
- According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues have been regularly deposited by the Company with the appropriate authorities.
- According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues were in arrears as at 31st March, 2024 for a period of more than six months from the date they became payable.

**Delhivery Ltd. (Courier Services)**

- Undisputed statutory dues, including Goods and Service tax, Provident fund, Income- tax, Employee's State Insurance Act, 1948, value added tax, Cess and other material statutory dues applicable to the Company have generally been regularly deposited by it with the appropriate authorities though there has been slight delay in a few cases of provident fund and Employee's State Insurance. We have been informed that the provisions of Sales tax, duty of excise, duty of customs, Service tax, Sales tax, duty of Excise, duty of Customs, are not applicable to the Company.
- There were no undisputed amounts payable in respect of Goods and Service tax, Income tax, value added tax, Cess and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable except as below:

Name of Statute	Nature of the Dues	Amount (₹ in million)	Period to which the Amount relates	Due date	Date of Payment
Professional Tax	Professional Tax (Refer note 19)	8.60	FY 2022-23	During the year ended March 31, 2023 (Multiple dates)	Not paid yet

**UltraTech Cement Ltd. (Cement)**

- The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into Goods and Service Tax.
- According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues have been regularly deposited by the Company with the appropriate authorities.
- According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues were in arrears as at 31 March 2024 for a period of more than six months from the date they became payable.

**Godrej Agrovet Ltd. (Agriculture)**

- The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into GST. According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs

or Cess or other statutory dues have generally been regularly deposited with the appropriate authorities, though there have been slight delays in a few cases of Profession Tax. According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues were in arrears as at 31 March 2024 for a period of more than six months from the date they became payable.

**InterGlobe Aviation Ltd. (Aviation)**

- Company is regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, duty of customs, cess and other statutory dues applicable to it. As explained to us, the Company did not have any dues on account of duty of excise, sales tax, service tax and value added tax. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

**Blue Dart Express Ltd. (Courier Services)**

- In respect of statutory dues: (Undisputed statutory dues, including Goods and Service tax, Provident Fund, Employees' State Insurance, Income tax, Service Tax, duty of Custom, cess and other material statutory dues applicable to the Company have generally been regularly deposited by it with the appropriate authorities though there has been delay in few cases. We have been informed that the provisions of the sales tax, duty of excise and value added tax are not applicable to the Company.
- There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, Service Tax, duty of Custom, cess and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.

**Bharati Airtel Ltd. (Telecommunication)**

- (Undisputed statutory dues, including Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, Duty of Custom, Cess and other material statutory dues applicable to the Company have been regularly deposited by it with the appropriate authorities in all cases during the year.
- There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income-tax, Duty of Custom, Cess and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.

**Power Grid Corporation of India Ltd. (Power generation)**

- According to the information and explanations given to us, the Company is generally regular in depositing undisputed statutory dues with appropriate authorities including Provident Fund, Income Tax, Goods and Services Tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess and other statutory dues applicable to the Company and that there are no undisputed statutory dues outstanding as at 31 March 2024 for a period of more than six months from the date they became payable. As informed, provisions of the Employees State Insurance Act are not applicable to the Company.

**Bharat Forge Ltd. (Defence)**

- The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into GST. According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues have generally been regularly deposited by the Company with the appropriate authorities.
- According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues were in arrears as at 31 March 2024 for a period of more than six months from the date they became payable, except as mentioned below:
- Delay in depositing due of Rs. 0.13 million in the Investor Education and Protection Fund ('IEPF').

**Paragraph 3(vii)(b)**

Where statutory dues referred to in sub-clause (have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned (a mere representation to the concerned Department shall not be treated as a dispute); [Paragraph 3(vii)(b)]

**Wipro Ltd. (Information Technology)**

- Details of statutory dues referred to in sub clause (above which have not been deposited as on March 31, 2024 on account of disputes are given below:

Name of Statute	Nature of dues	Forum where dispute is pending	Period to which the amount relates	Amount Involved	Amount not deposited as at March 31, 2024
The Central Excise Act, 1944	Excise Duty	Assistant Commissioner	1991-92 to 2014-15	48	43
The Central Excise Act, 1944	Excise Duty	Commissioner	2004-05 to 2014-15	10	10
The Central Excise Act, 1944	Excise Duty	Commissioner (Appeals)	1995-96 to 2012-13	13	13
The Central Excise Act, 1944	Excise Duty	CESTAT	2004-05 to 2012-13	33	21
The Customs Act, 1962	Customs Duty	Assistant Commissioner of Customs	1994-95 to 2008-09	49	45
The Customs Act, 1962	Customs Duty	CESTAT	1991-92 to 2011-12	11	4
The Customs Act, 1962	Customs Duty	Commissioner	1990-91 to 2009-10	94	90
The Customs Act, 1962	Customs Duty	Commissioner (Appeals)	1997-98 to 2009-10	343	308
The Customs Act, 1962	Customs Duty	Deputy Commissioner - Air Customs - Chennai	2009-10	5	5
The Customs Act, 1962	Customs Duty	Madras High Court	2009-10	4	4
The Customs Act, 1962	Customs Duty	Karnataka High Court	1996-97	2	2
The Customs Act, 1962	Customs Duty-Penalty	Karnataka High Court	2001-02 to 2004-05	2,711	2,631
Finance Act, 1994	Service tax	Assistant Commissioner	2003-04 to 2014-15	368	366
Finance Act, 1994	Service tax	Commissioner	2014-15 to 2017-18	214	214
Finance Act, 1994	Service tax	Commissioner (Appeals)	2003-04 to 2009-10	363	17
Finance Act, 1994	Service tax	CESTAT	2002-03 to 2011-12	3,083	2,669
Finance Act, 1994	Service Tax-Penalty	Commissioner (Appeals)	2005-06 to 2009-10	29	29
Finance Act, 1994	Service Tax-Penalty	Assistant Commissioner	2008-09, 2009-10	1	1
Finance Act, 1994	Service Tax-Penalty	CESTAT	2002-03 to 2011-12	642	642
Sales Tax / VAT	Sales Tax / VAT	Assistant Commissioner/ Deputy Commissioner	1986-87 to 2017-18	4,660	4,363
Sales Tax / VAT	Sales Tax / VAT	Commissioner (Appeals)	1988-89 to 2017-18	1,772	1,423
Sales Tax / VAT	Sales Tax / VAT	Additional Commissioner (Appeals)	1990-91 to 2005-06	19	18
Sales Tax / VAT	Sales Tax / VAT	Commercial Tax Tribunal	1997-98	1	-
Sales Tax / VAT	Sales Tax / VAT	Deputy Commissioner (Appeals)	2008-08, 2017-18	1	-
Sales Tax / VAT	Sales Tax / VAT	Tamil Nadu Sales Tax Appellate Tribunal	1986-87, 1988-89, 1990-91	2	1
Sales Tax / VAT	Sales Tax / VAT	Karnataka Appellate Tribunal	2004-05	270	251
Sales Tax / VAT	Sales Tax / VAT	Tribunal	2009-10 to 2016-17	785	734
Sales Tax / VAT	Sales Tax / VAT	High Court	2002-03 to 2013-14	34	5
Sales Tax/ VAT	Sales Tax/ VAT	Supreme Court	2001-02	12	12
Sales Tax/ VAT	Sales Tax/ VAT	Assessing Officer	2017-18	118	118
Goods and Services Tax	Goods and Services Tax	Appellate Authority	2017-18 to 2021-22	979	842
Goods and Services Tax	Goods and Services Tax	Assistant Commissioner	2017-18	18	18
Goods and Services Tax	Goods and Services Tax	Joint Commissioner (ST)	2018-19	227	227
Goods and Services Tax	Goods and Services Tax	Deputy Commissioner	2018-19	30	30
Goods and Services Tax	Goods and Services Tax	High Court	2017-18, 2018-19	2,719	2,719

Name of Statute	Nature of dues	Forum where dispute is pending	Period to which the amount relates	Amount Involved	Amount not deposited as at March 31, 2024
The Income Tax Act, 1961	Income Tax - TDS	CIT(A) - TDS	2003-04, 2011-12, 2017-18	65	65
The Income Tax Act, 1961	Income Tax - TDS	Income Tax Appellate Tribunal	2009-10	13	3
The Income Tax Act, 1961	Income Tax	Assessing Officer	2007-08, 2017-18, 2021-22	33,709	33,654
The Income Tax Act, 1961	Income Tax	Commissioner of Income tax (Appeals)	2012-13	16	16
The Income Tax Act, 1961	Income Tax	Income Tax Appellate Tribunal	2006-07, 2007-08 2009-10, 2010-11	668	553
The Employees' Provident Funds And Miscellaneous Provisions, ACT, 1952	Provident Fund	The Employees' Provident Funds Appellate Tribunal	2006-07 to 2013-14	479	479
The Employees' Provident Funds And Miscellaneous Provisions, ACT, 1952	Provident Fund	Regional PF Commissioner	2014-15 to 2020-2021	3,325	3,325

### Titan Industries Ltd. (Lifestyle)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, statutory dues relating to Sales tax, Service tax, Duty of Excise, Value Added tax, Goods and Service Tax, Provident Fund, Employees State Insurance, Income- Tax, Duty of Customs or Cess or other statutory dues which have not been deposited on account of any dispute are as follows:

Statute/Nature of dues	Amount (Rs. in crores)	Period to which the amount relates	Forum where dispute is pending
Income Tax	35 (4)	2003-2004, 2006-2009	Hon'ble High Court
	65 (33)	2009-2014	Income Tax Appellate Tribunal
	222 (26)	2001-2003, 2004-2006, 2011-2012, 2017-2022	Appellate Authority upto Commissioner's level
	38 (3)	2012-2017	Appellate Authority upto Commissioner's level
Goods and Service Tax	3 (0)	2018-2020	Appellate Authorities
Excise duty	66 (7)	2005-2009	Hon'ble Supreme Court of India
	0.01 (0.01)	2001-2002	Hon'ble High Court of Madras
	10 (0.66)	1987-2012	Custom, Excise and Service Tax Appellate Tribunal
	0.87 (0.15)	2000-2001	Hon'ble High Court of Andhra Pradesh
Sales tax/Value added tax	0.64 (0.35)	2009-2012	Commercial Tax Tribunal
	38 (15)	1998-2018	Appellate Authority upto Commissioner's level

\* Amounts in brackets represent amounts paid under protest



**Indigo Paint Ltd. (Paints)**

- There are no dues of provident fund, employees' state insurance, sales tax, duty of customs, duty of excise, cess and other statutory dues which have not been deposited on account of any dispute. The dues of goods and services tax, income-tax, service tax, value added tax and building tax have not been deposited on account of any dispute, are as follows:

Name of Statute	Nature of dues	Amount of demand# (₹ in lakhs)	Period to which it relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	21.53	FY 2009-10	Income Tax Appellate Tribunal, Cochin
Income Tax Act, 1961	Income Tax	11.73	FY 2019-20	Assessing officer, Income tax department & Commissioner of Income-tax (Appeals)
Income Tax Act, 1961	Income Tax	1.71	FY 2011-12	The Assistant Commissioner of Income tax, Kochi
The Central Excise Act, 1944	Excise duty, Service tax and penalty	5.29 (net of ₹ 0.43 paid under protest)	FY 2014-15	Commissioner of Central Excise (Appeals), Cochin
The Kerala Building Tax Act, 1975	Building Tax	22.75	FY 2019-20	The Tahasildar, Kanayannur Taluk, Kanayannur, Kochi
Goods & Services Tax Act, 2016	Goods & Services Tax	40.05 (net of ₹ 2.16 paid under protest)	FY 2018-19	Joint Commissioner of State Tax, Pune, Maharashtra
Goods & Services Tax Act, 2016	Goods & Services Tax	1402.46 (net of ₹ 60.49 paid under protest)	FY 2020-21	Dy. Commissioner of State Tax (Appeals) – Pune
Goods & Services Tax Act, 2016	Goods & Services Tax	160.68 (net of ₹ 7.10 paid under protest)	FY 2021-22	Dy. Commissioner of State Tax (Appeals) – Pune
Goods & Services Tax Act, 2016	Goods & Services Tax	9.24 (net of ₹ 0.45 paid under protest)	FY 2022-23	Dy. Commissioner of State Tax (Appeals) – Pune
The Central Sales Tax Act, 1956	Central sales tax	4.21	FY 2016-17	Assistant Commissioner (ST), Chennai

**Britannia Industries Ltd. (Consumer Food)**

- According to the information and explanations given to us, there are no statutory dues referred in sub-clause(a) which have not been deposited with the appropriate authorities on account of any dispute except for the following:

Name of the statute	Nature of dues	Gross Amount (₹ Crores)	Amount paid under Protest (₹ Crores)	Period to which the amount relates	Forum where dispute is pending
Income-tax act, 1961	Income Tax	53.76	-	2011-2022	Appellate authority upto Commissioner Level
The Central Sales Tax Act, 1956 / Value added tax acts of various states	Sales tax /Value added tax	0.99	-	1998-2001	Supreme Court of India
		14.70	1.84	2000-2017	High Court of various states
		18.78	3.39	1996-2014	Tribunal of various states
		56.56	5.41	1998-2018	Appellate Authority up to Commissioner's level
Central Excise Act, 1944	Excise Duty	2.68	-	1980-1989	High Court of various states

Name of the statute	Nature of dues	Gross Amount (₹ Crores)	Amount paid under Protest (₹ Crores)	Period to which the amount relates	Forum where dispute is pending
The Customs Act, 1962	Custom duty	0.56	0.01	2004-2005	Appellate Authority up to Commissioner's level
The Finance Act, 1994	Service Tax	1.91	-	2006-2015	Appellate Authority up to Commissioner's level
Integrated Goods and Service tax act, 2017 Central Goods and Service tax act, 2017 State Goods and Service tax act, 2017 of various states	Goods and services tax	10.05	-	2018-2024	Supreme Court of India
		4.06	-	2017-2024	Appellate Authority up to Commissioner's level

**JSW steel Ltd. (Metal & mining)**

- The dues of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess, and other statutory dues have not been deposited on account of any dispute, are as follows:

(₹ in crores)

Name of statute	Nature of Dues	Amount*	Period to which the amount relates	Forum where dispute is pending
The Central Excise Act, 1944	Excise Duty	97	2012-2015	High Court
		371	1998-2018	Central Excise Service Tax Appellate Tribunal
		113	2003-2017	Commissioner / Joint Commissioner / Asst. Commissioner
The Custom Act, 1962	Custom Duty	225	1995-2016	High Court
		315	1995-2020	Central Excise Service Tax Appellate Tribunal
		24	2000-2017	Commissioner (Appeals) / Joint Commissioner
The Central Sales Tax Act, 1956	CST	46	2004-2018	Commissioner / Joint Commissioner / Asst. Commissioner
		28	2011-2012	High Court
Karnataka Tax on Entry of Goods Act, 1979	Entry Tax	58	2005-2017	High Court
Chapter V of the Finance Act, 1994	Service Tax	32	2003-2022	High Court
		102	1998-2017	Central Excise Service Tax Appellate Tribunal
		260	2005-2017	Commissioner / Joint Commissioner / Asst. Commissioner
Income Tax Act, 1961	Income Tax	613	1995-2018	CIT/ITAT
		98	2013-2016	Supreme Court
Forest Development Tax (FDT)/ Forest Development Fee (FDF)	FDT/FDF	3,769	2008-2016	Supreme Court
Goa Cess	Goa Rural Cess	1,046	2006-2021	High Court
The Bombay Electricity Duty Act	Electricity Duty	150	2005-2011	Supreme Court
		792	2013-2024	High Court
		39	2015-2016	Maharashtra State Electricity Board
Goods & Service Tax	Goods & Service Tax	2,688	2020-2022	GST Tribunal
		265	2017-2022	Commission Appeals
Maharashtra Stamp	Stamp duty	51	2013-2014	Revenue Department
Mines & Minerals (Development & regulation) Act	Mining premium	702	2021-2023	Director of Mines, Orissa
		696	2021-2023	High Court
Various	Others	10	1992-2002	High Court

\*Net of amounts paid under protest



## Larsen &amp; Toubro Ltd. (Infrastructure)

- Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2024 on account of disputes are given below:

Name of Statute	Nature of Dues	Forum where Dispute is Pending	Period to which amount relates	₹ crore	
				Amount Involved	Amount Unpaid
Goods and Services Tax Act, 2017	Dispute of questions of law, Classification dispute, Tax levied on goods-in-transit, labour charges & disallowance of input tax credit on deemed export sales	Appellate authority	2017-18 to 2020-21, 2022-24	40.98	31.31
	Disallowance of input tax credits, credits claimed in Tran-1, Mismatch of Return, GST rate dispute and other matters	Commissioner (Appeals)	2017-23	248.96	234.30
	Disallowance of input tax credits, credits claimed in Tran-1, Mismatch of Return, GST rate dispute and other matters	Assistant Joint Commissioner/ Assistant Commissioner/ Deputy Commissioner/ Joint Commissioner	2017-23	137.96	128.23
The Central Excise Act, 1944, Service Tax under Finance Act, 1994 and Customs Act, 1962	Dispute regarding question of law, Disallowance of CENVAT credit, short payment of service tax, Valuation disputes, dispute regarding classification of services/goods, disallowances of excise duty exemption, Non-Maintenance of Separate Books of Accounts, Export rebate disallowance, and other matters.	Supreme Court of India	1999-00, 2011-12 to 2015-16	10.89	—
The Central Excise Act, 1944, Service Tax under Finance Act, 1994 and Customs Act, 1962	Dispute regarding question of law, Disallowance of CENVAT credit, short payment of service tax, Valuation disputes, dispute regarding classification of services/goods, disallowances of excise duty exemption, Non-Maintenance of Separate Books of Accounts, Export rebate disallowance, and other matters.	High Court	2008-09 to 2011-12, 2017-18	50.01	11.00
	Dispute regarding question of law, Disallowance of CENVAT credit, short payment of service tax, Valuation disputes, dispute regarding classification of services/goods, disallowances of excise duty exemption, Non-Maintenance of Separate Books of Accounts, Export rebate disallowance, Service tax demand import of service for GDR, and other matters.	CESTAT/ Department	2002-09, 2011-20	1485.01	1406.85
	Dispute regarding question of law, Disallowance of CENVAT credit, short payment of service tax, Valuation disputes, dispute regarding classification of services/goods, disallowances of excise duty exemption, Non-Maintenance of Separate Books of Accounts, Export rebate disallowance, and other matters.	Additional Commissioner Appeal, Appellate DC, Commissioner Appeals, Deputy Commissioner Appeals, Deputy Commissioner	2006-10, 2013-18, 2021-22	137.63	136.54
	Differential Custom Duty	DGFT	2016-17, 2021-22	1.05	0.79
	Dispute regarding questions of law, classification dispute, sales in transit, high sea sales, non-submission of C forms & E1 forms, disallowance of ITC, valuation of goods and other matters	Supreme Court of India	2006-18	720.74	699.74
The Central Sales Tax Act, Entry tax, Local Sales Tax Act, Works Contract Tax Act and Goods & Services Tax Act	Dispute regarding questions of law, classification dispute, sales in transit, high sea sales, non-submission of C forms & E1 forms, disallowance of ITC, valuation of goods, Non submission of Forms, inter-state sale turnover, Rate of tax of declared goods, Labour & service charges disallowed, Disallowance of exemptions claimed for imports & Sales in transit, Road permit issue and other matter	High Court	1986-99, 1999-01, 1999-2016, 2000-16	180.51	164.81
	Dispute regarding questions of law, classification dispute, sales in transit, high sea sales, non-submission of C forms & E1 forms, disallowance of ITC, valuation of goods and other matters	Appellate Board	2008-15	0.21	0.21
	Dispute regarding questions of law, sales in transit, high sea sales, non-submission of C forms & E1 forms, disallowance of ITC, valuation of goods, non submission of Forms, classification disputes, inter-state sale turnover, Rate of tax of declared goods, Labour & service charges disallowed, Disallowance of exemptions claimed for imports & Sales in transit, Road permit issue and other matter	Sales Tax/VAT Tribunal	1991-2018, 1994-99, 2003-16	717.64	556.44

₹ crore					
Name of Statute	Nature of Dues	Forum where Dispute is Pending	Period to which amount relates	Amount Involved	Amount Unpaid
The Central Sales Tax Act, Entry tax, Local Sales Tax Act, Works Contract Tax Act and Goods & Services Tax Act	Dispute regarding questions of law, sales in transit, high sea sales, non-submission of C forms & E1 forms, disallowance of ITC, valuation of goods, non submission of Forms, classification disputes, inter-state sale turnover, Rate of tax of declared goods, Labour & service charges disallowed, Disallowance of exemptions claimed for imports, Road permit issue and other matter	Joint commissioner Appeals/ Additional Commissioner Appeals/ Deputy Commissioner Appeals/ Assistant Commissioner Appeals/ Commissioner Appeals	1989-00, 2001-18	3316.95	3124.99
	Dispute regarding question of law, Disallowance of CENVAT credit, short payment of service tax, Valuation disputes, dispute regarding classification of services/goods, disallowances of excise duty exemption, Non-Maintenance of Separate Books of Accounts, Export rebate disallowance, sales in transit, high sea sales, non-submission of C forms & E1 forms, disallowance of ITC, valuation of goods, and other matters	Assistant Commissioner/ Deputy Commissioner/ Additional Commissioner/ Joint Commissioner/ Commissioner/ Assessing Officer	2006-09, 2010-17, 2015-16	113.28	98.37
	Dispute regarding questions of law, classification dispute, sales in transit, high sea sales, non-submission of C forms & E1 forms, disallowance of ITC, valuation of goods and other matters	CAG	2015-16	1.10	1.10
	Dispute regarding questions of law, classification dispute, sales in transit, high sea sales, non-submission of C forms & E1 forms, disallowance of ITC, valuation of goods and other matters	Special Objection Hearing Authority	2012-13	0.05	0.05
Income Tax Act, 1961	Demands arising out of Regular Assessment/ Reassessment	Income Tax Appellate Tribunal (ITAT)	2009-10, 2011-12, 2012-13, 2019-20	719.64	152.81
	Demands arising out of Regular Assessment/ Reassessment	CIT(A)	2011-12, 2014-15 to 2021-22	3119.35	2409.78
	Demand arising out of order under section 201(1)/201(1A) of the Income Tax Act				

### Hindustan Aeronautics Ltd. (Defence)

- Details of dues of Goods and Services Tax, income tax or Sales Tax or Service Tax or Duty of Customs or Duty of Excise or Value Added Tax, and Cess that have not been deposited as on 31st March 2024 on account of disputes are given below:

#### Sales Tax:

Assessment Year	Amount (in lakhs)	Appeal by	Forum Where Dispute is pending
2005-06	102	The company	WB Commercial Taxes Appellate and Revisional Board, Kolkata
2006-07	448	The company	WB Commercial Taxes Appellate and Revisional Board, Kolkata
2007-08	351	The company	WB Commercial Taxes Appellate and Revisional Board, Kolkata
2008-09	849	The company	WB Commercial Taxes Appellate and Revisional Board, Kolkata
2016-17	83	The company	WB Commercial Taxes Appellate and Revisional Board, Kolkata
1986-87	3,340	The company	1 <sup>st</sup> Appellate Authority
1988-89	5,106	The company	1 <sup>st</sup> Appellate Authority

Assessment Year	Amount (in lakhs)	Appeal by	Forum Where Dispute is pending
1989-90	5,465	The company	1 <sup>st</sup> Appellate Authority
1991-92	4,279	The company	1 <sup>st</sup> Appellate Authority
1997-98	319	The company	1 <sup>st</sup> Appellate Authority
1999-2000	151	The company	Maharashtra Sales Tax Tribunal
2001-2002	4	The company	Rectification of remand back appeal order passed on 19/05/2022. The part payment adjusted against the tax dues against the order.
2000-2001	57	The company	First Appellate Authority (Re calculation pending)
2000-2001	9	The company	Rectification Application submitted on 19.05.2006 for Submission of C Form. Pending before Dy.Com. Of Sales Tax Assessment Nasik.
2002-2003	89	The company	Maharashtra Sales Tax Tribunal, Mumbai
2002-2003	365	The company	Maharashtra Sales Tax Tribunal, Mumbai
2003-2004	28	The company	Maharashtra Sales Tax Tribunal, Mumbai
2003-2004	321	The company	Maharashtra Sales Tax Tribunal, Mumbai
2004-2005	10,510	The company	Maharashtra Sales Tax Tribunal, Mumbai
2004-2005	270	The company	Ratification application before Sr. Dy. Comm. of Sales Tax Nasik
2005-2006	41,459	The company	Maharashtra Sales Tax Tribunal, Mumbai
2005-2006	59	The company	Remanded back order received from First Appellate Authority-Nasik on 23.11.2021
2006-2007	76,060	The company	Maharashtra Sales Tax Tribunal, Mumbai
2006-2007	8	The company	Maharashtra Sales Tax Tribunal, Mumbai
2008-2009	82,234	The company	Maharashtra Sales Tax Tribunal, Mumbai
2009-2010	1,02,090	The company	Maharashtra Sales Tax Tribunal, Mumbai
2009-2010	139	The company	Maharashtra Sales Tax Tribunal, Mumbai
2007-2008	57,387	The company	Maharashtra Sales Tax Tribunal, Mumbai
2007-2008	14	The company	Maharashtra Sales Tax Tribunal, Mumbai
2010-2011	92,600	The company	Maharashtra Sales Tax Tribunal, Mumbai
2011-2012	90,384	The company	Maharashtra Sales Tax Tribunal, Mumbai
2011-2012	11	The company	Maharashtra Sales Tax Tribunal, Mumbai
2012-2013	79,396	The company	Maharashtra Sales Tax Tribunal, Mumbai
2013-2014	93,906	The company	Maharashtra Sales Tax Tribunal, Mumbai
2014-2015	67,170	The company	1 <sup>st</sup> Appeal order received.2 <sup>nd</sup> Appeal to be filed before tribunal.
2014-2015	4	The company	1 <sup>st</sup> Appeal order received.2 <sup>nd</sup> Appeal to be filed before tribunal.
2015-2016	71,484	The company	Maharashtra Sales Tax Tribunal, Mumbai
2016-2017	1,06,895	The company	Maharashtra Sales Tax Tribunal, Mumbai
2016- 2017	61	The company	1 <sup>st</sup> Appeal order received.2 <sup>nd</sup> Appeal to be filed before tribunal.
2017-18 (Q1)	10,142	The company	Maharashtra Sales Tax Tribunal, Mumbai
2017-18 (Q1)	23	The company	1 <sup>st</sup> Appeal order received.2 <sup>nd</sup> Appeal to be filed before tribunal.
2017-18	308	The company	Appellate authority (Dy. Commissioner of Sales TAX)
2015-16	8.5	The company	Customs, Excise and service tax Appellate Tribunal, Bengaluru
2016-17	3.34	The company	Customs, Excise and service tax Appellate Tribunal, Bengaluru

Assessment Year	Amount (in lakhs)	Appeal by	Forum Where Dispute is pending
2004-05 to 22-23	32,436	The company	Additional Commissioner (Appeal)/Tribunal
2010-11	372	The company	Appellate Tribunal, Lucknow
2011-12	1,432	The company	High Court
2012-13	4,156	The company	High Court
2013-14	4,859	The company	High Court
2014-15	8,310	The company	High Court
2015-16	15,268	The company	Appellate Tribunal, Lucknow
2016-17	14,326	The company	Appellate Tribunal, Lucknow
2017-18	4,371	The company	Appellate Tribunal, Lucknow

# Sales Tax paid against Disputed tax of ₹32172 lakhs.

#### Service Tax

Assessment Year	Amount (in lakhs)	Appeal by	Forum Where Dispute is pending
2009-10	387	The Company	Pending before Tribunal, Bangalore
2008-09 to 2012-13	4,709	The Company	Pending before Tribunal, Bangalore
2014-15 to 2017-18	136	The Company	Pending before Tribunal, Bangalore
April 2017 to June 17	6	The Company	Pending before Commissioner of Service Tax (Appeals), Bangalore
April 2003 to March 2004	26	The Company	CESTAT, Bangalore
August 2002 to March 2003	6	The Company	CESTAT, Bangalore
April 2004 to March 2005	63	The Company	CESTAT, Bangalore
April 2005 to March 2006	78	The Company	CESTAT, Bangalore
April 2006 to March 2007	123	The Company	CESTAT, Bangalore
April 2007 to March 2008	128	The Company	CESTAT, Bangalore
April 2008 to March 2009	18	The Company	CESTAT, Bangalore
April 2009 to March 2010	1	The Company	CESTAT, Bangalore
April 2010 to March 2011	1	The Company	CESTAT, Bangalore
April 2013 to March 2017	13	The Company	CESTAT, Bangalore
2012-13	42	The Company	CESTAT
April 2009 To March 2013	450	The Company	CESTAT
2007-08-- amount – 245+50 - Nasik	295	The Company	ST/134/10-MUM Dated 23.03.2010.17/ST/2009. Matter decided by H'ble CESTAT Mumbai in HAL Favour.
2008-09	235.96	The Company	ST/134/10-MUM Dated 23.03.2010.17/ST/2009. Matter decided by H'ble CESTAT Mumbai in HAL Favour.
2012-2013,2013-2014 and 2014-2015	1,001	The Company	ST/85782/2022-DB dt 25.03.2022-Appeal filed before Hon'ble CESTAT in Mar 2022
2012-13	8	The Company	Appeal filed before Hon'ble CESTAT
2013-14	6	The Company	Appeal filed before Hon'ble CESTAT



Assessment Year	Amount (in lakhs)	Appeal by	Forum Where Dispute is pending
2014-15	7	The Company	Appeal filed before Hon'ble CESTAT
2015-16	6.73	The Company	Appeal filed before Hon'ble CESTAT
2016-17	4	The Company	Appeal filed before Hon'ble CESTAT
2017-18	0.43	The Company	Appeal filed before Hon'ble CESTAT
April 2011 to March 2012	74	The Company	CESTAT
April 2009-10 to March 2010-11	84	The Company	CESTAT
Oct 2007 to March 2009	120	The Company	CESTAT
2013-14 till 2017-18	56	The Company	Commissioner of Central Tax (Appeals) East Commissionerate Domlur
2009-10	282	The Company	CESTAT/Tribunal
2005- 06	62	The Company	CESTAT/Tribunal
June 2013 to June 2017	1	The Company	Service Tax – The Commissioner
2005-06 to 2009-10	385	The Company	CESTAT
2010-11	38	The Company	CESTAT
2011-12	340	The Company	CESTAT
2010-11	38	The Company	CESTAT
2015-16	280	The Company	CESTAT
2016-17 & 2017-18	242	The Company	CESTAT
2014-15 to 2017-18 (upto June 2017)	11.54	The Company	CESTAT
2015-16	1153	The Company	CESTAT EZB, at Kolkata
2016-17 & 2017-18	619	The Company	CESTAT EZB, at Kolkata
Various Years	166	The Company	Commissioner (Appeal)
2004-05 to 2008-09	426	The Company	Central Excise & Service Tax appellate Tribunal, New Delhi
2011-12 to 2014-15	13468	The Company	CESTAT, Allahabad
2015-16 to 2016-17	204	The Company	CESTAT, Allahabad
2007- 11	11234.5	The Company	CESTAT/Tribunal
2011-12	434.17	The Company	CESTAT/Tribunal
2012-13	688.15	The Company	CESTAT/Tribunal
2013-14	1617.24	The Company	CESTAT/Tribunal
2014-15	1904.28	The Company	CESTAT/Tribunal

Service Tax paid against Disputed tax of ₹3,768.29 lakhs.

**GST**

Assessment Year	Amount (in lakhs)	Appeal by	Forum Where Dispute is pending
2017-18	2045.5	The Company	HAL has filed appeal with the Appellate Authority (Joint Commissioner of CGST)
2019-20	2144	The Company	Deputy commissioner of Commercial Taxes, Yeshwantpur, Bengaluru.
2017-18	1.45	The Company	GST Department Begumpet
2017-18	300.51	The Company	GST Department Begumpet
2017-18	338.17	The Company	Addl Commissioner (appeal) GST Lucknow.
2017-18	297	The Company	GST Tribunal

GST paid against Disputed tax of ₹163 lakhs.

**Customs Duty**

Assessment Year	Amount (in lakhs)	Appeal by	Forum Where Dispute is pending
2019-20	945	The company	Pending before Tribunal, Bangalore
HSN Classification on imported Goods – ARDC	146.57	The company	CESTAT, Bangalore
2017-18	3674	The company	Matter is sub judice with DRI (Mumbai)
2013-14	64.2	The company	CESTAT
2013-14	10288.96	The company	CESTAT
2013-14	94.82	The company	CESTAT
2013-14	13120.55	The company	CESTAT
2017-21	264.2	The company	CESTAT
2018-19	22.4	The company	CESTAT
2021-22	34.99	The Company	Commissioner of Customs (Appeal), Chennai.
2022-23	35.5	The Company	Commissioner of Customs (Appeal), Chennai.
2022-23	92.82	The Company	CESTAT Delhi.
2017-18 to 2022-23	12870	The Company	CESTAT
2015-16 to 2019-20	4,098	The company	CESTAT
2019-20 and 2020-21	699	The Company	Amount pertains to short levy of IGST due to misclassification of HSN Code.
2018-2019 and 2019 -2020	1596	The company	CESTAT, Bangalore
2017-18	240	The company	Appeal filed with Commissioner (Appeals)
2022-23	11.2	The company	short payment of duty by adopting wrong Notification for Levy of IGST

Customs duty paid against Disputed tax of ₹3,592 lakhs.

**Income Tax**

Assessment Year	Amount (in lakhs)	Appeal by	Forum Where Dispute is pending
2019-20	28442	The company	Income Tax Appellate Tribunal
2017-18- CO	4248	The Company	Commissioner of Appeals
2022-23 – CO	21923	The Company	Commissioner Of Appeals
2008-09 to 2019-20	7	The company	Asst. Commissioner Income Tax, TDS
Not mentioned	15	The company	Demand of Income Tax
Not mentioned	488	The company	Demand of Income Tax
2011-12	33	The company	Asst. Commissioner, Income Tax, Kanpur
2013-14	162	The company	Asst. Commissioner, Income Tax, Kanpur
2023-24	0.45	The company	Outstanding Dues reflected in the TRACES
2022	6	The company	Outstanding Dues reflected in the TRACES
2007 to 08 - 2021-22	1	The company	Outstanding Dues reflected in the TRACES

Income Tax paid against Disputed tax of ₹9490.10 lakhs.

**Others**

Assessment Year	Amount (in lakhs)	Appeal by	Forum Where Dispute is pending
2001-02 to 2021-22	2795	The Company	Bombay High Court
2001-02 to 2021-22	440	The Company	Bombay High Court
2003 onwards- employees & contractors	421.3		High Court, Telangana
01/04/2019 to 30/09/2020	16.25	The Company	ESIC, Regional Director (Appellant Authority)
2013-14	119	The Company	ESI Court
2014-15	6	The Company	ESI Court
2014-15	507	The Company	High Court

Tax paid against Disputed tax of ₹368 lakhs.

**Tata Motors Ltd. (Automobile)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, statutory dues relating to Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues which have not been deposited on account of any dispute are as follows:

Name of the statute	Nature of the dues	Gross Demand (Rs. in crores)	Paid under protest (Rs. in crores)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income tax	0.46	0.46	AY 1992-93 and AY 1996-97	High Court
		85.01	85.01	AY 2006-07 to AY 2012-13 and erstwhile Tata Finance Limited matters	Income Tax Appellate Tribunal
		93.48	90.83	AY 2013-14, AY 2016-17, AY 2020-21 to AY 2022-23 and erstwhile Tata Motors Drivelines Limited AY 2016-17	Commissioner of Income Tax (Appeals)
Central Excise Act, 1944	Duty of excise	89.44	-	2002-2003 to 2015-16	Supreme Court
		13.70	0.15	1991-92, 1992-93, 2002-03, 2005-06, 2006-07 and 2012-13	High Court
		325.85	11.59	1991-92, 1992-93, 1993-94, 1994-95, 1997-98 and 1999 to 2018	The Custom, Excise and Service Tax Appellate Tribunal
		13.63	1.64	1995-96, 1997-98, 2000 to 2015 and 2017-18	Appellate Authority upto Commissioner's level
Finance Act, 2014	Service tax	129.15	6.66	2004-05 to 2017-18	The Custom, Excise and Service Tax Appellate Tribunal
		144.67	1.00	2004-05 to 2013-14	Appellate Authority upto Commissioner's level
Sales Tax	Sales tax	17.58	2.30	1990-91, 1998-99, 1999-2000, 2002-03 to 2005-06, 2008-09, 2010-11, 2012-13 and 2017-18	High Court
		266.65	6.00	1992-93, 1996-98, 1999-2000, 2003-04, 2005-06 to 2007-08, 2009-10 to 2019 and 2020-21	The Custom, Excise and Service Tax Appellate Tribunal
		533.23	52.19	1996-97 and 1999-2000 to 2023-24	Appellate Authority upto Commissioner's level
Customs Act, 1962	Duty of customs	3.90	3.90	2011-12	Supreme Court
		7.49	3.11	2008-09	High Court
		4.70	-	2019-20	The Custom, Excise and Service Tax Appellate Tribunal
		3.02	-	2019-20	Appellate Authority upto Commissioner's level
Goods and Services Tax	Goods and Services tax	248.48	10.01	2017-18 and 2018-19	High Court
		17.56	0.12	2018-19	The Goods and Services Tax Appellate Tribunal
		69.73	5.15	2016-2017 to 2023-2024	Appellate Authority upto Commissioner's level

### Aarti Industries Ltd. (Chemical)

- According to the information and explanations given to us and based on the records of the company examined by us, particulars of Income Tax, Goods & Service Tax Customs Duty, Excise Duty, States respective Sales Tax, Service Tax and other statutory dues which have not been deposited on account of any disputes are as under:



Nature of Statute	Nature of Dues	Period for which amount relates	Forum where Dispute is pending	₹ in Crore
Customs Act, 1962	Custom Duty	FY 2006-07 to FY 2018-19	Customs, Excise and Service Tax Appellate Tribunal	2.61
Customs Act, 1962	Custom Duty	FY 2016-17 to FY 2017-18	Commissionerate	0.19
Customs Act, 1962	Custom Duty	FY 2016-17 to FY 2019-20	Adjudicating Authority Asst. Commissioner / Deputy Commissioner	1.45
Central Excise Act, 1944	Excise Duty	FY 2009-10 to FY 2016-17	Customs, Excise and Service Tax Appellate Tribunal	9.91
Central Excise Act, 1944	Excise Duty	FY 2009-10 to FY 2017-18	Commissionerate	1.62
Central Excise Act, 1944	Excise Duty	FY 2005-06 to FY 17-18	Adjudicating Authority Asst. Commissioner / Deputy Commissioner	17.33
Finance Act, 1994	Service Tax	FY 1997-98 to FY 2016-17	Customs, Excise and Service Tax Appellate Tribunal	5.10
Nature of Statute	Nature of Dues	Period for which amount relates	Forum where Dispute is pending	₹ in Crore
Finance Act, 1994	Service Tax	FY 2008-09 to FY 2011-12	Adjudicating Authority Asst. Commissioner / Deputy Commissioner	0.15
Gujarat Goods and Services Tax Act, 2017	GST	FY 2017-18 to FY 2020-21	Adjudicating Authority Asst. Commissioner / Deputy Commissioner	9.97
Maharashtra Goods and Services Tax Act, 2017	GST	FY 2012-13 to FY 2017-18	Adjudicating Authority Asst. Commissioner / Deputy Commissioner	3.47
Dadra & Nagar Haveli Value Added Tax Regulation 2005	VAT Plus Interest	FY 2010-11 to FY 2017-18	Commissioner of VAT, Dadra & Nagar Haveli	1.23
Madhya Pradesh Value Added Tax Act, 2002	VAT Plus Interest	FY 2010-11 & 2017-18	Appellate Board, Commercial Tax, Indore	0.44
Income-tax Act, 1961	Income Tax plus Interest & Penalty	FY 2009-10 to 2019-20	Commissioner Of Income-Tax (Appeals)	45.41

#### Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)

- According to the information and explanations given to us, there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute except for the following:

Name of the statute	Nature of dues	Gross Amount (₹) in crores	Amount Paid Under Protest (₹) in crores	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	280.23	212.67	AY 2009-10, AY 2013-14, AY 2015-16 and AY 2018-19	Commissioner of Income Tax (Appeals)
Income Tax Act, 1961	Income Tax	33.19	33.04	2014-15	Income Tax Appellate Tribunal
Central Excise Act, 1944	Excise Duty	72.70	3.64	1992-93 to 2000-01 and 2004-05 to 2016-17	CESTAT (West Zonal Bench)
Central Excise Act, 1944	Excise Duty	12.68	-	1999-00 to 2004-05	Commissioner of Excise, Pune, Raigad, Goa, Mumbai
Central Excise Act, 1944	Excise Duty	0.02	0.01	2001-02 to 2006-07	Honourable High Court, Mumbai
Central Excise Act, 1944	Excise Duty	8.00	0.95	2008-09 to 2017-18	Commissioner (Appeals)
Central Excise Act, 1944	Excise Duty	74.04	3.85	2008-09 to 2017-18	CESTAT (South Zonal Bench)
Central Excise Act, 1944	Excise Duty	18.42	2.54	2011-12 to 2013-14 and 2016-17 to 2017-18	CESTAT (East Zonal Bench)
Central Excise Act, 1944	Excise Duty	0.02	-	1999-00 to 2003-04	Honourable Supreme Court
Central Goods and Service Tax Act, 2017	Goods and service tax	13.24	0.65	2016-17 to 2022-23	Commissioner (Appeals)
Central Goods and Service Tax Act, 2017	Goods and service tax	31.10	1.67	2017-18 to 2019-20	Joint / Additional Commissioner
Central Goods and Service Tax Act, 2017	Goods and service tax	0.24	0.01	2017-18	Assistant Commissioner
Central Goods and Service Tax Act, 2017	Goods and service tax	0.10	0.09	2017-18 to 2018-19	Superintendent
Central Goods and Service Tax Act, 2017	Goods and service tax	0.04	0.00	2017-18	Additional Commissioner (Appeals)
Central Goods and Service Tax Act, 2017 and State Goods & Service Tax Act, 2017	Goods and service tax	4.51	0.41	2017-18 to 2019-20	Commissioner (Appeal)
Central Goods and Service Tax Act, 2017 and State Goods & Service Tax Act, 2017	Goods and service tax	1.07	0.14	2017-18 to 2020-21	GSTAT
Customs Act, 1962	Customs Duty	9.39	4.67	2009-10 to 2014-15	CESTAT (South Zonal Bench)
Customs Act, 1962	Customs Duty	29.77	3.09	2016-17 to 2020-21	CESTAT (West Zonal Bench)
Customs Act, 1962	Customs Duty	0.28	0.01	2017-18	Additional Commissioner
Customs Act, 1962	Customs Duty	0.37	0.27	2017-18 to 2019-20 and 2022-23	Commissioner (Appeals)
Finance Act, 1994	Service Tax	38.85	1.48	2008-09 to 2012-13 and 2015-16 to 2017-18	CESTAT (West Zonal Bench)
Finance Act, 1994	Service Tax	0.06	-	2012-13 and 2015-16	Commissioner (Appeals)- Indore
Central Goods and Service Tax Act, 2017	Goods and service tax	4.05	2.86	2017-18	GSTAT
Bihar Value Added Tax Act, 2005	Value Added Tax	0.98	0.49	2014-15 and 2015-16	Joint Commissioner of Commercial Tax, (Appeals), Patna Central Division, Patna
Gujarat Value Added Tax Act, 2003	Value Added Tax	0.38	0.13	2013-14	Gujarat Value Added Tax, Tribunal, Ahmedabad, Gujarat
Maharashtra Value Added Tax, 2002	Value Added Tax	0.06	-	2002-03	Joint Commissioner of Sales Tax, Nagpur
Maharashtra Value Added Tax, 2002	Value Added Tax	0.52	0.07	2007-08 and 2013-14	Deputy Commissioner of Sales Tax - LTU, Mazgaon, Mumbai
Andhra Pradesh VAT, 2005	Value Added Tax	0.13	0.13	2005-06	Telangana VAT Appellate Authority, Hyderabad Rural Division
The Central Sales Tax, 1956	Central Sales Tax	0.09	0.04	2011-12	Joint Commissioner of Commercial Tax, Corporate Circle, Lucknow

Name of the statute	Nature of dues	Gross Amount (₹) in crores	Amount Paid Under Protest (₹) in crores	Period to which the amount relates	Forum where dispute is pending
The Central Sales Tax, 1956	Central Sales Tax	0.02	-	2002-03	In the High Court at Calcutta, Constitutional WRIT Jurisdiction, Kolkata.
West Bengal Value Added Tax Act, 2003	Value Added Tax	0.12	0.02	2001-02 and 2005-06	The West Bengal Taxation Tribunal, Extraordinary Jurisdiction, Kolkata, West Bengal

**Coal India Ltd. (Coal)**

- The details of statutory dues referred to in sub clause (vii) (a) above, which have not been deposited on account of any dispute are as follows:

Name of the Statute	Nature of Dues	Gross Amount Under dispute	Period to which the amount relates	Forum where the dispute is pending	Amount deposited under protest	Balance amount not deposited
Income Tax Act	Income Tax	78.07	AY 2011-12	ITAT	20.00	58.07
		81.58	AY 2012-13	ITAT	0.00	81.58
		90.30	AY 2013-14	ITAT	0.00	90.30
		4.70	AY 2014-15	CIT (A)	0.00	4.70
		29.09	AY 2018-19	CIT (A)	29.09	0.00
		(Adjusted from refund of A.Y 2023-2024)				
Total		283.74			49.09	234.65
Central Excise Act,1944	Central excise	4.45	FY 2010-11 to FY 2014-15	CESTAT	0.17	4.28

**Hindustan Unilever Ltd. (FMCG)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, statutory dues relating to Excise Duty, Value Added Tax, Sales Tax, Service Tax, Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess which have not been deposited on account of any dispute are as follows:

(Amount in ₹ crores)

Name of the statute	Nature of the dues	Amount Demanded	Amount paid	Period to which the amount relates	Forum where dispute is pending
Central Excise Act, 1944	Excise duty (including interest and penalty, if applicable)	53	2	1997-2015	Appellate Authority up to Commissioner's level
Central Excise Act, 1944	Excise duty (including interest and penalty, if applicable)	93	6	1994-2018	Customs, Excise and Service Tax Appellate Tribunals of various states
Central Excise Act, 1944	Excise duty (including interest and penalty, if applicable)	164	12	2007-2017	High Courts of various states
Customs Act, 1962	Customs Duty, (including interest and penalty, if applicable)	7	1	2007-2013	Appellate Authority up to Commissioner's level
Customs Act, 1962	Customs Duty, (including interest and penalty, if applicable)	5	0*	2012-2017	Customs, Excise and Service Tax Appellate Tribunals of various states
Central Sales Tax Act, 1956 and Local Sales Tax Act	Sales tax (including interest and penalty, if applicable)	68	32	1984-2022	Appellate Authority up to Commissioner's level
Central Sales Tax Act, 1956 and Local Sales Tax Act	Sales tax (including interest and penalty, if applicable)	48	11	1994-2018	Sales Tax Appellate Tribunals of various states
Central Sales Tax Act, 1956 and Local Sales Tax Act	Sales tax (including interest and penalty, if applicable)	159	103	1977-2024	High Courts of various states
Central Sales Tax Act, 1956 and Local Sales Tax Act	Sales tax (including interest and penalty, if applicable)	15	9	1997-2007	Supreme Court
Service tax (Finance Act, 1994)	Service tax (including interest and penalty, if applicable)	41	3	2005-2018	Appellate Authority up to Commissioner's level
Service tax (Finance Act, 1994)	Service tax (including interest and penalty, if applicable)	117	7	2005-2017	Customs, Excise and Service Tax Appellate Tribunals of various states
Goods and Service Tax Act, 2017	Goods and Services tax (including interest and penalty, if applicable)	144	7	2017-2024	Appellate Authority up to Commissioner's level
Goods and Service Tax Act, 2017	Goods and Services tax (including interest and penalty, if applicable)	116	2	2017-2023	High Courts of various states
Goods and Service Tax Act, 2017	Goods and Services tax	366	90	2017-2018	Delhi High Court
Income Tax Act, 1961	Income Tax (including interest and penalty, if applicable)	97	0*	1979-1980, 1991, 2006-07, 2009-2010, 2022-2023, 2023-2024	Appellate Authority up to Commissioner's Level
Income Tax Act, 1961	Income Tax (including interest and penalty, if applicable)	581	0*	2011-2012, 2013-2014, 2014-2015, 2015-2016, 2016-2017, 2017-2018	Income Tax Appellate Tribunal, Mumbai
Income Tax Act, 1961	Income Tax (including interest and penalty, if applicable)	1,290	99	2007-2008 to 2011-2012, 2013-14 to 2015-16	Income Tax Appellate Tribunal, Chandigarh
Provident Fund Act	PF (including interest and penalty, if applicable)	0*	-	2000-2016	Appellate Tribunals of various states
Provident Fund Act	PF (including interest and penalty, if applicable)	0*	0*	1995-2004	Allahabad High Court
Employees State Insurance Act, 1948	ESIC (including interest and penalty, if applicable)	1	0*	1990-2010	Appellate Authority up to Commissioner's level
Employees State Insurance Act, 1948	ESIC (including interest and penalty, if applicable)	4	2	2010	High Court

\* Balances with amount below the rounding off norm have been reflected as "0"

### Delhivery Ltd. (Courier Services)

- Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2024, on account of disputes are given below:



Name of the Statute	Nature of the Dues	Forum where Dispute is pending	FY which the Amount Relates	Amount (₹ in million)	Amount involved net of deposits. (₹ in million)
Goods and Service Tax, 2017	GST	Assistant Commissioner Appeals (Delhi)	2017-18	36.70	34.87
		Assistant Commissioner Appeals (Karnataka)	2018-19	15.12	15.12
		Commissioner (Appeals) (Bihar)	2017-18	4.73	4.26
		Joint Commissioner of State Tax (Bihar)	2018-19	0.48	0.48
Income Tax Act, 1961	Income tax	CIT (Appeals)	2016-17	344.91	344.91
			2015-16	126.26	126.48
Value Added Tax	Value Added Tax	Additional Commissioner (Appeal, Commercial Tax)	2017-18	57.00	Nil

### UltraTech Cement Ltd. (Cement)

- According to the information and explanations given to us, there are no statutory dues of Goods and Service Tax, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of any dispute except for the following:

Name of the statute	Nature of the dues	Period to which the amount relates	Amount (₹ in Crores)	Forum where dispute is pending
Sales Tax / Value Added Tax	Tax, Interest and Penalty	2000 to 2017	576.71	Supreme Court
		1988 to 2021	584.38	High Court
		1985 to 2016	33.62	Tribunal
		1990 to 2020	258.33	Appellate Authorities
		2015 to 2017	9.74	Assessing Officers
		2005 to 2015	1.41	Others
Customs Act, 1962	Tax, Interest and Penalty	2002-2006	59.34	High Court
		2000-2014	297.48	Tribunal
		2003-2015	0.14	Appellate Authorities
Central Excise Act, 1994	Tax, Interest and Penalty	1994-2018	212.69	Supreme Court
		1996-2016	95.45	High Court
		1994-2018	1,323.08	Tribunal
		1998-2018	54.68	Appellate Authorities
		2005 and 2014	58.72	Assessing Officers
Income Tax Act, 1961	Tax, Interest and Penalty	2001-2019	14.09	High Court
		2015-2016	35.65	Tribunal
		2010- 2019	354.97	Appellate Authorities
Finance Act 1994 (Service Tax )	Tax, Interest and Penalty	2004-2008	24.30	Supreme Court
		2004-2014	10.15	High Court
		2005-2018	230.92	Tribunal
		2005-2018	72.22	Appellate Authorities
		2014-2017	0.28	Assessing Officers
Goods and Service Tax Act, 2017	Tax, Interest and Penalty	2017-2018	25.64	High Court
		2018-2020	35.23	Appellate Authorities
		2017-2018	2.48	Assessing Officers
Employees Provident Funds Act, 1952 and Employees' State Insurance Act	Tax, Interest and Penalty	2008-2009	2.89	High Court
		1999-2020	0.23	Tribunal
Electricity Duty Act	Cess, Interest and Penalty	2003-2021	60.51	Supreme Court
		2002-2015	325.28	High Court
		2017-2022	5.12	Tribunal
Land Tax and Property tax	Tax, Interest and Penalty	2006-2022	4.02	Supreme Court
		2009-2022	9.65	High Court
		2014-2015	0.21	Others

Name of the statute	Nature of the dues	Period to which the amount relates	Amount (₹ in Crores)	Forum where dispute is pending
Mines and Mineral (Development and Regulation) Act, 1957	Royalty, Interest and Penalty	1994-2013	215.41	High Court
		1996-2013	24.86	Tribunal
		2020-2021	0.99	Appellate Authorities
		2007-08 to 2008-09	7.69	Assessing Officers
		2004-2005	0.91	Others
Water Tax	Water Tax, Interest and Penalty	1998-99 to upto date	23.50	High Court
Motor Vehicle Act (Road Tax Charges)	RT charges, Interest and Penalty	1995-99	3.82	Supreme Court
		2004-05	0.57	High Court
Road development tax	Tax, Interest and Penalty	2005-2018	1.10	Supreme Court
		2011-2012	0.07	Appellate Authorities
		2005-2022	88.53	Assessing Officers
Stamp Duty Act	Tax, Interest and Penalty	2006-2022	3.02	Supreme Court
		2008-2017	302.66	High Court
		2017 and 2020	13.10	Appellate Authorities
Cess	Cess, Interest and Penalty	2008-2015	275.68	Supreme Court
		2006-2017	2.08	High Court
		2010-2021	6.00	Appellate Authorities
		2009-2022	1.50	Others
Others (Forest Transit Fee, Environment Protection Fee, KEREC)	Tax, Interest and Penalty	2008-09	154.28	High Court
		2008-2017	9.99	Tribunal
		2008-2016	6.07	Appellate Authorities
		2001-2005	88.47	Assessing Officers
		2011-2014	7.66	Others

### Godrej Agrovet Ltd. (Agriculture)

- According to the information and explanations given to us, there are no statutory dues relating to Provident Fund, Employees State Insurance, Professional Tax or Cess or other statutory dues, which have not been deposited with the appropriate authorities on account of any dispute. According to the information and explanations given to us, the following dues of Income-Tax, Excise Duty, Duty of Customs and Goods and Services Tax have not been deposited as on 31 March 2024 by the Company on account of disputes:

Name of the statute	Nature of the dues	Amounts disputed (₹ in crores)	Amounts paid on protest (₹ in crores)	Period to which the amount relates	Forum where dispute is pending
Central Excise Act, 1944	Excise duty (including interest)	0.06	0.01	July 2011 – October 2014	Central Excise and Service Tax Appellate Tribunal
Central Excise Act, 1944	Excise duty (including interest)	5.71	0.23	May 2009 – June 2017	Central Excise and Service Tax Appellate Tribunal
Central Excise Act, 1944	Excise duty (including interest)	4.87	2.01	Dec 2003 – May 2006	Commissioner of Central Excise (Appeals)
Central Excise Act, 1944	Excise duty (including interest)	0.09	0.003	April 2017 – June 2017	Commissioner of Central Excise (Appeals)
Customs Act, 1962	Custom duty (including interest)	0.73	-	April 2011 – March 2012	Joint Commissioner of Customs Group -I, Chennai
Customs Act, 1962	Custom duty (including interest)	0.86	-	April 2012 – March 2013	CESTAT
Customs Act, 1962	Custom duty (including fine and penalty)	1.12	-	August 2017 – Nov 2018	Additional Commissioner of Customs
Income tax Act, 1961	Income tax (including interest)	1.78	-	AY 2017-18	Commissioner of Income tax (Appeals)
Central Goods and Services Tax, 2017	Central Goods and Services Tax (including interest and penalty)	0.87	-	AY 2018-19	Additional Commissioner (Appeals), CGST, Jaipur

## InterGlobe Aviation Ltd. (Aviation)

- According to the records of the Company, the dues of income tax, sales-tax, service tax, customs duty, value added tax and cess and other statutory dues which have not been deposited on account of any dispute, are as follows:

Name of the statute	Nature of dues	Amount (Rs. in million)	Amount paid under protest (Rs. in million)	Period to which the amount relates	Forum at which the dispute is pending
Income Tax Act	Revision to the taxable income on account of Tax treatment of certain incentives received by the company from manufacturers with the acquisition of the aircraft and engine and disallowance of certain expenses / adjustments	-	-	FY 2007-08	High Court of Delhi and CIT (A)
Income Tax Act	Revision to the taxable income on account of Tax treatment of certain incentives received by the company from manufacturers with the acquisition of the aircraft and engine and disallowance of certain expenses / adjustments	8.66	8.66	FY 2010-11	High Court of Delhi and CIT(A)
Income Tax Act	Writ Petition before High Court challenging the reopening of assessment on account of Tax treatment of certain incentives received by the company from manufacturers with the acquisition of the aircraft and engine and disallowance of certain expenses / adjustments	3,921.14	-	FY 2011-12	High Court of Delhi
Income Tax Act	Revision to the taxable income on account of Tax treatment of certain incentives received by the company from manufacturers with the acquisition of the aircraft and engine and disallowance of certain expenses / adjustments	1,155.63	-	FY 2012-13	High Court of Delhi
Income Tax Act	Revision to the taxable income on account of Tax treatment of certain incentives received by the company from manufacturers with the acquisition of the aircraft and engine and disallowance of certain expenses / adjustments	3,381.39	-	FY 2013-14	High Court of Delhi
Income Tax Act	Revision to the taxable income on account of Tax treatment of certain incentives received by the company from manufacturers with the acquisition of the aircraft and engine and disallowance of certain expenses / adjustments	1,286.41	-	FY 2014-15	High Court of Delhi
Income Tax Act	Revision to the taxable income on account of Tax treatment of certain incentives received by the company from manufacturers with the acquisition of the aircraft and engine and disallowance of certain expenses / adjustments	2,063.07	-	FY 2015-16	High Court of Delhi
Income Tax Act	Revision to the taxable income on account of Tax treatment of certain incentives received by the company from manufacturers with the acquisition of the aircraft and engine and disallowance of certain expenses / adjustments	7,396.76	7,075.71	FY 2016-17	CIT(A)
Income Tax Act	Revision to the taxable income on account of Tax treatment of certain incentives received by the company from manufacturers with the acquisition of the aircraft and engine and disallowance of certain expenses / adjustments	9,270.31	391.92	FY 2017-18	CIT(A)
Income Tax Act	Revision to the taxable income on account of Tax treatment of certain incentives received by the company from manufacturers with the acquisition of the aircraft and engine, disallowance of certain expenses / adjustments	2,297.53	-	FY 2018-19	CIT(A)
Income Tax Act	Revision to the taxable income on account of Tax treatment of certain incentives received by the company from manufacturers with the acquisition of the aircraft and engine, disallowance of certain expenses / adjustments	11,966.00	98.89	FY 2020-21	CIT(A)
Income Tax Act	Revision to the taxable income on account of Tax treatment of certain incentives received by the company from manufacturers with the acquisition of the aircraft and engine, disallowance of certain expenses / adjustments	-	-	FY 2021-22	CIT(A)
Income Tax Act	Revision to the taxable income on account of Tax treatment of certain incentives received by the company from manufacturers with the acquisition of the aircraft and engine, disallowance of certain expenses / adjustments	-	-	FY 2022-23	CIT(A)
Income Tax Act	Tax deducted at source	22.78	11.41	FY 2012-13	CIT(A)
Income Tax Act	Tax deducted at source	13.51	2.14	FY 2013-14, FY 2014-15	AO
Income Tax Act	Tax deducted at source	115.74	-	FY 2013-14	CIT(A)
Finance Act, 1994 (Service Tax)	Service tax on food and beverages sold in aircraft to on-board passengers	344.93	18.26	FY 2013-14 to FY 2017-18 (till June 30, 2017)	CESTAT
Finance Act, 1994 (Service Tax)	Service tax on passenger ticket cancellation and refund processing charges	2,238.89	97.94	FY 2012-13 to FY 2017-18 (till June 30, 2017)	CESTAT
Finance Act, 1994 (Service Tax)	Cenvot credit availment on input services used for providing cargo service and credit availed on the basis of ineligible invoices	204.56	7.67	FY 2008-09 to FY 2011-12	CESTAT
Finance Act, 1994 (Service Tax)	Service Tax on incentives received from engine manufacturer and other equipment suppliers	4,710.95	100	FY 2014-15 (from October 2014) to FY 2017-18 (till June 30, 2017)	CESTAT
The Customs Act	IGST (under customs) on import of certain aircraft parts and engine stand	361.90	17.10	FY 2017-18 to FY 2021-22	CESTAT and Commissioner of Custom (Appeals)
The Customs Act	Customs duty and penalty on import of aircraft engines	481.20	-	FY 2011-12 to FY 2012-13	Supreme Court

Name of the statute	Nature of dues	Amount (Rs. in million)	Amount paid under protest (Rs. in million)	Period to which the amount relates	Forum at which the dispute is pending
The Customs Act	Customs Duty and Penalty demanded on netting off benefit and valuation of remnant ATF	71.50	2.63	FY 2018-19 to FY 2020-21 (till December 2021)	CESTAT
The Customs Act	Demand for Cost Recovery Charges for transshipment	5.97	5.97	FY 2018-19 to 2022-23	CESTAT and Assistant / Deputy Commissioner of Customs
The Customs Act	Penalty for non-filing/incorrect filing of EGM	0.14	0.01	FY 2009-10 to 2020-21	Commissioner of Customs (Appeals)
Central Sales Tax Act, 1956 & Maharashtra Value Added Tax, 2003	CST on sale of goods in an international flight	7.85	0.95	FY 2012-13	Maharashtra Sales tax Tribunal
Maharashtra Value Added Tax, 2003	Tax on inflight sales on international flights and denial of Input Tax Credit	20.22	5.09	FY 2012-13, FY 2013-14, FY 2015-16, FY 2016-17, FY 2017-18	Maharashtra Sales tax Tribunal
Mumbai Municipal Corporations Act, 1888	Octroi on import/inward movement of aircraft engine and engines stand into city of Mumbai for installation	74.39	74.39	FY 2016-17	High Court
Rajasthan Value Added Tax, 2003	Demand raised by AC of Commercial Taxes on account of mismatch in turnover and denial of Input Tax Credit	0.13	-	FY 2015-16	Assistant Commissioner of Commercial Taxes, Jaipur
Karnataka Value Added tax, 2003	Demand raised by DC on differential tax of 9% on the goods sold @ 5.5% and denied refund.	4.75	3.74	FY 2015-16	Karnataka Appellate Tribunal
Central Sales Tax Act, 1956 & Karnataka Vat Rules, 2005	Central Sales Tax on sale of goods in international flights in state of Karnataka	1.80	1.80	FY 2015-16	Karnataka Appellate Tribunal
Central Sales Tax Act, 1956 & Karnataka Vat Rules, 2005	Central Sales Tax on sale of goods in international flights in state of Karnataka	1.23	1.23	FY 2016-17	Karnataka Appellate Tribunal
Customs Tariff Act, 1975 and The Integrated Goods and Services Tax, 2017	Integrated Goods and Services Tax on re-import of aircraft, engines & certain aircraft parts after repair	15,668.42	15,668.42	FY 2017-18 to FY 2023-24	Supreme Court, High Court (Delhi), CESTAT and Commissioner of Customs (Appeals), ND/Bengaluru / Hyderabad/Chennai/ Mumbai
Maharashtra GST Act, 2017	Demand on account of denial of ITC	3.06	0.22	FY 2019-20	Joint Commissioner (Appeals)
Andhra Pradesh Goods and Services Tax Act, 2017	Central and State Goods and Service Tax on various matters	39.04	11.71	July 2017 to March 2019	Appellate Tribunal
Delhi Value Added Tax Act, 2004	Denial of input tax credit on account of mismatch in sale reported by Suppliers	1.01	-	April 2012 to March 2013	Special Commissioner (Appeals)
The Customs Act	Penalty on incorrect IGST notification applied at the time of import	0.06	-	FY 2017-18	Additional Commissioner of Customs
Uttar Pradesh GST Act, 2017	Demand on account of reversal of ITC	1.68	0.05	FY 2017-18	Appellate Authority
Bihar GST Act, 2017	Demand on account of variance in outward supply	1.13	0.05	FY 2017-18	Additional Commissioner of State Tax (Appeal)
Odisha GST Act, 2017	Demand on account of denial of ITC	3.61	0.17	FY 2017-18	Joint Commissioner of State Tax (Appeal)
Odisha GST Act, 2017	Demand on account of denial of ITC	106.49	5.23	FY 2018-19	Joint Commissioner of State Tax (Appeal)
Andhra Pradesh GST Act, 2017	Demand on account of denial of ITC and variance in outward supply	0.92	0.03	FY 2017-18	Appellate Authority
Maharashtra GST Act, 2017	Demand on account of denial of ITC	281.38	12.74	FY 2017-18	Joint Commissioner of Sales Tax (Appeal)
Jharkhand GST Act, 2017	Demand on account of denial of ITC and variance in outward supply	4.45	0.25	FY 2018-19	Additional Commissioner (Appeal)



**Blue Dart Express Ltd. (Courier Services)**

- Details of statutory dues referred to in sub clause (a) above which have not been deposited as on March 31, 2024 on account of disputes are given below:

<b>Name of the statute</b>	<b>Nature of the dues</b>	<b>Forum where dispute is pending</b>	<b>Period to which the amount relates</b>	<b>Amount (in ₹ Lakhs)*</b>
Kerala Value Added Tax Act, 2003	Tax, Interest and Penalty	The Hon'ble High Court of Kerala	Financial Years 2011-12 to 2013-14	2,121
Madhya Pradesh Value Added Tax Act, 2002	Tax, Interest and Penalty	M.P. Commercial Tax Appellate Board, Bhopal	Financial Year 2015-16	36
GST Act (CGST Act, IGST Act & respective State GST Act)	Tax, Interest and Penalty	Appellate Authority, Maharashtra	Financial Year 2018-19	3
GST Act (CGST Act, IGST Act & respective State GST Act)	Tax, Interest and Penalty	Appellate Authority, West Bengal	Financial Year 2017-18	204
GST Act (CGST Act, IGST Act & respective State GST Act)	Tax, Interest and Penalty	Appellate Authority, Madhya Pradesh	Financial Year 2017-18, 2018-19 and 2019-20	369

Name of the statute	Nature of the dues	Forum where dispute is pending	Period to which the amount relates	Amount (in ₹ Lakhs)*
GST Act (CGST Act, IGST Act & respective State GST Act)	Tax, Interest and Penalty	Appellate Authority, Bihar	Financial Year 2017-18	59
GST Act (CGST Act, IGST Act & respective State GST Act)	Tax, Interest and Penalty	Appellate Authority, Karnataka	Financial Year 2017-18	218
GST Act (CGST Act, IGST Act & respective State GST Act)	Tax, Interest and Penalty	Appellate Authority, Odisha	Financial Year 2017-18	45
GST Act (CGST Act, IGST Act & respective State GST Act)	Tax, Interest and Penalty	Appellate Authority, Tamil Nadu	Financial Year 2017-18, 2018-19 and 2019-20	126
GST Act (CGST Act, IGST Act & respective State GST Act)	Tax, Interest and Penalty	Appellate Authority, Puducherry	Financial Year 2017-18	3
GST Act (CGST Act, IGST Act & respective State GST Act)	Tax, Interest and Penalty	Appellate Authority, Delhi	Financial Year 2017-18	509

**Bharati Airtel Ltd. (Telecommunication)**

- Details of statutory dues referred to in sub-clause (a) above as on March 31, 2024 on account of disputes are given below:

Name of Statute	Nature of Dispute	Period to which the amount relates	Forum where dispute is pending	Total Disputed amount (₹ in million)*
Income Tax Act, 1961	Income Tax	1999-05;	Supreme Court	7
Income Tax Act, 1961	Income Tax	1996-98, 2002-05, 2006-09, 2013-14; 2004-10	High Court	13,803
Income Tax Act, 1961	Income Tax	1995-97, 2000-04, 2006-08, 2014-16;	Income Tax Appellate Tribunal	242
Income Tax Act, 1961	Income Tax	1999-00, 2003-04, 2010-11, 2012-13, 2015-21;	Commissioner of Income Tax (Appeals)	623
Income Tax Act, 1961	Income Tax	2000-02, 2005-06; 1996-97, 2003-14	Assessing Officer	170
<b>Sub Total (A)</b>				<b>14,845</b>
Custom Act, 1962	Custom Act	2004-2006	Assessing Officer	6
Custom Act, 1962	Custom Act	2001-2005	Supreme Court	4,128
Custom Act, 1962	Custom Act	2022-2023	1 <sup>st</sup> Appellate Authority	1
Custom Act, 1962	Custom Act	2005-2019	Tribunal	1,298
<b>Sub Total (B)</b>				<b>5,433</b>
Finance Act, 1994 (Service tax)	Service Tax	2003-2013	High Court	1,132
Finance Act, 1994 (Service tax)	Service Tax	2016-2018	Assessing Officer	1,820
Finance Act, 1994 (Service tax)	Service Tax	1999-2018	Tribunal	15,920
Finance Act, 1994 (Service tax)	Service Tax	2004-2008	Supreme Court	273
Finance Act, 1994 (Service tax)	Service Tax	1996-2018	1 <sup>st</sup> Appellate Authority	172
<b>Sub Total (C)</b>				<b>19,317</b>
Goods and Services tax Act, 2017	AP GST	2017-2019	High Court	39
Goods and Services tax Act, 2017	AP GST	2019-2020	1 <sup>st</sup> Appellate Authority	4
Goods and Services tax Act, 2017	Assam GST	2017-2018	1 <sup>st</sup> Appellate Authority	4
Goods and Services tax Act, 2017	Bihar GST	2017-2020	1 <sup>st</sup> Appellate Authority	1,148
Goods and Services tax Act, 2017	Bihar GST	2017-2022	Assessing Officer	616
Goods and Services tax Act, 2017	Chandigarh GST	2017-2018	Assessing Officer	14
Goods and Services tax Act, 2017	Chhattisgarh GST	2017-2019	1 <sup>st</sup> Appellate Authority	27
Goods and Services tax Act, 2017	Haryana GST	2017-2020	1 <sup>st</sup> Appellate Authority	70
Goods and Services tax Act, 2017	HP GST	2017-2020	Assessing Officer	30
Goods and Services tax Act, 2017	JK GST	2017-2018	Assessing Officer	36
Goods and Services tax Act, 2017	Karnataka GST	2017-2018	1 <sup>st</sup> Appellate Authority	9
Goods and Services tax Act, 2017	Kerala GST	2017-2018	Assessing Officer	41
Goods and Services tax Act, 2017	MP GST	2017-2021	1 <sup>st</sup> Appellate Authority	535
Goods and Services tax Act, 2017	Maharashtra GST	2017-2019	Assessing Officer	2
Goods and Services tax Act, 2017	Meghalaya GST	2017-2018	1 <sup>st</sup> Appellate Authority	8
Goods and Services tax Act, 2017	Odisha GST	2018-2019	Assessing Officer	0
Goods and Services tax Act, 2017	Odisha GST	2017-2018	1 <sup>st</sup> Appellate Authority	16
Goods and Services tax Act, 2017	Punjab GST	2017-2022	Assessing Officer	27
Goods and Services tax Act, 2017	Punjab GST	2017-2023	1 <sup>st</sup> Appellate Authority	84
Goods and Services tax Act, 2017	Rajasthan GST	2017-2018	Assessing Officer	7
Goods and Services tax Act, 2017	Rajasthan GST	2017-2019	1 <sup>st</sup> Appellate Authority	25
Goods and Services tax Act, 2017	Tamil Nadu GST	2018-2019	Assessing Officer	0

Name of Statute	Nature of Dispute	Period to which the amount relates	Forum where dispute is pending	Total Disputed amount (₹ in million)*
Goods and Services tax Act, 2017	Tamil Nadu GST	2019-2020	1 <sup>st</sup> Appellate Authority	118
Goods and Services tax Act, 2017	Telangana GST	2017-2020	1 <sup>st</sup> Appellate Authority	105
Goods and Services tax Act, 2017	Uttar Pradesh GST	2017-2024	Assessing Officer	120
Goods and Services tax Act, 2017	Uttar Pradesh GST	2018-2020	1 <sup>st</sup> Appellate Authority	0
Goods and Services tax Act, 2017	West Bengal GST	2020-2021	High Court	6
Goods and Services tax Act, 2017	West Bengal GST	2017-2019	Assessing Officer	144
<b>Sub Total (D)</b>				<b>3,235</b>
Bihar VAT Act, 2005	VAT	2005-2017	Tribunal	150
Delhi VAT Act, 2004	VAT	2015-2018	Assessing Officer	3
Delhi VAT Act, 2004	VAT	2013-2014	Tribunal	6
Delhi VAT Act, 2004	VAT	2013-2017	1 <sup>st</sup> Appellate Authority	4
The Gujarat VAT Act, 2003	VAT	2016-2017	Tribunal	3
HP VAT Act, 2005	VAT	1999-2002	Tribunal	1
J & K VAT Act, 2005	VAT	2004-2017	1 <sup>st</sup> Appellate Authority	2
The Karnataka VAT Act, 2003	VAT	2005-2006	Tribunal	256
The Karnataka VAT Act, 2003	VAT	2002-2009	Supreme Court	3,160
The Kerala VAT Act, 2003	VAT	2004-2017	High Court	123
The Kerala VAT Act, 2003	VAT	2003-2004	Assessing Officer	0
The Madhya Pradesh VAT Act, 2002	VAT	2008-2009	Assessing Officer	1
Punjab VAT Act, 2005	VAT	2003-2004	High Court	30
Punjab VAT Act, 2005	VAT	2009-2016	1 <sup>st</sup> Appellate Authority	0
Telangana VAT Act, 2005	VAT	2008-2018	Tribunal	127
UPVAT Act, 2008	VAT	2004-2012	Assessing Officer	22
UPVAT Act, 2008	VAT	2002-2016	Tribunal	4
UPVAT Act, 2008	VAT	2003-2008	1 <sup>st</sup> Appellate Authority	2
The West Bengal VAT Act, 2003	VAT	1995-2002	Assessing Officer	39
The West Bengal VAT Act, 2003	VAT	1997-1998	Tribunal	0
The West Bengal VAT Act, 2003	VAT	2005-2006	1 <sup>st</sup> Appellate Authority	9
<b>Sub Total (E)</b>				<b>3,942</b>
The Assam Entry Tax Act, 2008	Entry Tax	2008-2018	High Court	647
The Assam Entry Tax Act, 2008	Entry Tax	2006-2008	Revisional Authority	82
Madhya Pradesh Sthaniya Kshetra Me Mal Ke Pravesh Par Kar Adhiniyam, 1976	Entry Tax	2000-2017	High Court	481
Madhya Pradesh Sthaniya Kshetra Me Mal Ke Pravesh Par Kar Adhiniyam, 1976	Entry Tax	1999-2012	Assessing Officer	23
Madhya Pradesh Sthaniya Kshetra Me Mal Ke Pravesh Par Kar Adhiniyam, 1976	Entry Tax	2001-2008	Tribunal	10
Madhya Pradesh Sthaniya Kshetra Me Mal Ke Pravesh Par Kar Adhiniyam, 1976	Entry Tax	2009-2015	1 <sup>st</sup> Appellate Authority	12
UP Tax on Entry of Goods into Local Areas Act, 2007	Entry Tax	2001-2007	High Court	407
UP Tax on Entry of Goods into Local Areas Act, 2007	Entry Tax	2004-2005	Assessing Officer	0
UP Tax on Entry of Goods into Local Areas Act, 2007	Entry Tax	2002-2003	Tribunal	0
Chhattisgarh Sthaniya Kshetra Me Mal Ke Pravesh Par Kar Adhiniyam, 1976	Entry Tax	2015-2016	High Court	0
HP Tax on Entry of Goods into Local Areas Act, 2010	Entry Tax	2010-2012	Tribunal	33
Bombay Provincial Municipal Corporations Act, 1949	Local Body Tax	2002-2016	High Court	172
Haryana Local Area Development Tax Act, 2000	Entry Tax	2000-2003	Tribunal	46

Name of Statute	Nature of Dispute	Period to which the amount relates	Forum where dispute is pending	Total Disputed amount (₹ in million)*
Telangana Tax on entry of goods into local areas Act, 2001	Entry Tax	2006-2007	High Court	6
Orissa Entry Tax Act	Entry Tax	2006-2018	High Court	855
Karnataka Special Tax on Entry of Certain Goods Act, 2004	Entry Tax	2005-2006	High Court	172
<b>Sub Total (F)</b>				<b>2,946</b>
Madhya Pradesh Entertainment duty and Advertisement tax Act 1936	Entertainment Tax	2016-2018	High Court	165
U.P. Entertainments and Betting Tax Act, 1979	Entertainment tax	2009-2010	High Court	5
<b>Sub Total (G)</b>				<b>170</b>
<b>Grand Total (A+B+C+D+E+F+G):</b>				<b>49,888</b>

- The above-mentioned figures represent the total disputed cases without any assessment of Probable, Possible and Remote, as done in case of Contingent Liabilities. Of the above cases, includes total amount deposited in respect of Income Tax is Rs. 8,607 million, Duty of custom is Rs. 2,741 million, Service Tax is Rs. 714 million, Goods and Services Tax Act, 2017 is Rs. 1,298 million, Sales Tax is Rs. 282 million, Entry Tax and other Local Area/Body Taxes is Rs. 1,597 million and Entertainment Tax is Rs. Nil.
- \* Amount less than half million are appearing as '0'.

#### Power Grid Corporation of India Ltd. (Power generation)

- According to information and explanations given to us, there are no statutory dues referred to in sub- clause (a) which have not been deposited on account of dispute except for the following:

Name of the Statute	Nature of dues	Amount* (₹ in Crore)	Period to which the amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	4.18	For the F.Y. 2007-08 to F.Y. 2016-17 and F.Y. 2018-19 to F.Y. 2021-22	Jurisdictional Assessing Officers of respective TANs
Income Tax Act, 1961	Income Tax	4.80	For the F.Y. 2018-19	CIT (A) Income Tax
Income Tax Act, 1961	Income Tax	62.37	For the F.Y. 2022-23	CIT (A) Income Tax
Finance Act, 1994	Service Tax	0.05	April 2016 to June 2017	The Commissioner (Appeal), Bhopal
Finance Act, 1994	Service Tax	0.51	From October 2016 to April 2017.	The Commissioner (Appeal), Gurugram
Finance Act, 1994	Service Tax	22.05	F.Y 2016-17 and F.Y 2017-18	CESTAT, Mumbai
Finance Act, 1994	Service Tax	1.54	For the F.Y. 2003-04	Patna High Court



Name of the Statute	Nature of dues	Amount* (₹ in Crore)	Period to which the amount relates	Forum where dispute is pending
Punjab Tax on Entry of Goods into Local areas Act, 2000	Entry Tax	9.64	From F.Y. 2011-12 to F.Y. 2013-14	Hon'ble High Court Punjab and Haryana, Chandigarh
Delhi Municipal Corporation Act, 1957	Property Tax	221.08	From F.Y. 2004-05- to F.Y. 2013-14	Hon'ble High Court, Delhi
Finance Act, 1994	Service Tax	26.82	April 16-June 17	CESTAT, Ahmedabad
MP Land Revenue Code, 1959	Diversion Tax	2.97	From F.Y. 2004-05- to F.Y. 2017-18	High Court of M.P. Jabalpur
Delhi Municipal Corporation Act, 1957	Property tax	98.86	From F.Y. 2007-08 to F.Y. 2017-18	Hon'ble High Court, Delhi
Finance Act, 1994	Service Tax	28.87	FY 2016-17 and the period April 2017 to June 2017.	CESTAT, Kolkata
The Customs Act, 1962	Penalty under the Customs Act, 1962	1.00	2023-24	CESTAT, Mumbai
Goods and Services tax Act, 2017	Goods and Services tax (GST)	24.77	FY 2017-18	The Commissioner (Appeal), New Delhi
Goods and Services tax Act, 2017	Goods and Services tax (GST)	0.22	FY 2017-18	The Commissioner (Appeal), New Delhi
The Customs Act, 1962	Differential Custom duty	23.43	From FY 2016-17 to FY 2017-18 and FY 2019-20 to FY 2021-22	CESTAT, Chennai
Finance Act, 1994	Service Tax	0.45	FY 2008	CESTAT, Chandigarh
Andhra Pradesh Non Agricultural Land Assessment, 1963	Non Agricultural Land Assessment (NALA) Tax	0.09	2005-06	Andhra Pradesh High Court

\* Demand amount including interest, net of amount paid under protest Rs 30.85 crore

### Bharat Forge Ltd. (Defence)

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, statutory dues relating to Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues which have not been deposited on account of any dispute are as follows:

In ₹ Million

Name of the statute	Nature of the dues	Amount	Paid Under Protest	Period to which the amount relates	Forum where dispute is pending
Property Tax	Demand received for differential Property Tax	548.03	270.20	FY 2004-05 to 2023-24	High Court
Customs Act, 1962	Demand received for wrong availment of duty drawback	52.97	1.00	FY 2002-03	High Court, Mumbai
Customs Act, 1962	Demand received for wrong availment of duty drawback	135.12	121.35	FY 2011-12 & 2012-13	Principal Commissioner (RA) and Ex-Officio Additional Secretary to the Government of India
Central Excise Act, 1944	Duty demand on subsidy amount received under PSI scheme	84.21	-	FY 2004-05, 2005-06, 2006-07, 2009-10, 2010-11, 2011-12 & 2012-13	Commissioner, Central Excise, Pune III Commissionerate
Central Excise Act, 1944	Short reversal of CENVAT credit taken on the Inputs written off	41.47	5.50	FY 1998 to 2006, FY 2009-10 to 2016-17	CESTAT, Mumbai
Central Excise Act, 1944	Removal of excisable goods manufactured in the factory by way of writing off in the books of accounts without payment of duty	2.76	-	FY 2004-05 & 2005-06	Additional Commissioner of Central Excise, Pune III Commissionerate
Central Excise Act, 1944	Non payment of service tax under reverse charge mechanism on Ocean Freight services availed	0.95	-	FY 2017	The Dy Commissioner of Central GST.
Customs Act, 1962	Test of 'unjust enrichment' as the entries w.r.t. duty payment were not reflecting under the head 'Receivables' in the Balance Sheet of the Company for the FY.	26.68	26.68	FY 2013-14	CESTAT, Mumbai
Income Tax Act, 1961	Non deduction of withholding taxes u/s 195	54.92	54.92	FY 2013-14	High Court

**Paragraph 3(viii): Undisclosed Income under Income Tax Act****Paragraph 3(viii):**

Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year; [Paragraph 3(viii)]

**Wipro Ltd. (Information Technology)**

- There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

**Titan Industries Ltd. (Lifestyle)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

**Indigo Paint Ltd. (Paints)**

- The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

**Britannia Industries Ltd. (Consumer Food)**

- According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been previously recorded in the books of accounts.

**JSW steel Ltd. (Metal & mining)**

- The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.



**Larsen & Toubro Ltd. (Infrastructure)**

- There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

**Hindustan Aeronautics Ltd. (Defence)**

- There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)

**Tata Motors Ltd. (Automobile)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

**Aarti Industries Ltd. (Chemical)**

- There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been previously recorded in the books of accounts.

**Coal India Ltd. (Coal)**

- In our opinion and on the basis of information and explanations given to us and as represented by the management, we have neither come across nor have been informed of transactions which were previously not recorded in books of account and that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 and accordingly reporting under paragraph 3 (viii) of the Order is not applicable.

**Hindustan Unilever Ltd. (FMCG)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or

disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

**Delhivery Ltd. (Courier Services)**

- There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessment under the Income Tax Act, 1956 (43 of 1961) during the year.

**UltraTech Cement Ltd. (Cement)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

**Godrej Agrovet Ltd. (Agriculture)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

**InterGlobe Aviation Ltd. (Aviation)**

- The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

**Blue Dart Express Ltd. (Courier Services)**

- There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

**Bharati Airtel Ltd. (Telecommunication)**

- According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

**Power Grid Corporation of India Ltd. (Power generation)**

- As per the information and explanations given to us and on the basis of examination of books of account and records of the Company, we report that no income has been

surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 and therefore, no such transactions are required to be recorded in the books of account. Accordingly, the provisions of clause 3(viii) of the Order are not applicable.

**Bharat Forge Ltd. (Defence)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

**Paragraph 3(ix): Loans, borrowings****Paragraph 3(ix)(a)**

Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported as per the format below: [Paragraph 3(ix)(a)]

**Wipro Ltd. (Information Technology)**

- In our opinion, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

**Titan Industries Ltd. (Lifestyle)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender.

**Indigo Paint Ltd. (Paints)**

- The Company did not have any outstanding loans or borrowings or interest thereon due to any lender during the year. Accordingly, the requirement to report on clause ix(a) of the Order is not applicable to the Company.

**Britannia Industries Ltd. (Consumer Food)**

- According to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender.

**JSW steel Ltd. (Metal & mining)**

- The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

**Larsen & Toubro Ltd. (Infrastructure)**

- In our opinion, during the year, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

**Hindustan Aeronautics Ltd. (Defence)**

- The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.

**Tata Motors Ltd. (Automobile)**

- According to the information and explanation given to us, in respect of inter-corporate deposits/ loans amounting to Rs. 6,372 crores which are repayable on demand, such inter-corporate deposits / loans have not been demanded for repayment during the current year, and with respect to these inter-corporate deposits / loans the Company has not defaulted in payment of interest thereon to any lender. In respect of other loans, according to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or in the payment of interest thereon to any lender.

**Aarti Industries Ltd. (Chemical)**

- The Company has not defaulted in repayment of dues or other borrowings or in the payment of interest thereon to any lender.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- According to the information and explanations given to us, the Company does not have any loans or other borrowings from any lender. Accordingly, reporting under clause 3(ix)(a) of the Order is not applicable to the Company.

**Coal India Ltd. (Coal)**

- In our opinion and on the basis of information and explanations given to us by the management, the Company has not taken any loan from Banks, Financial Institutions or any other lender and accordingly, clause 3 (ix) of the order is not applicable to the Company.

**Hindustan Unilever Ltd. (FMCG)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company did not have any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable to the Company.

**Delhivery Ltd. (Courier Services)**

- In our opinion, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

**UltraTech Cement Ltd. (Cement)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender.

**Godrej Agrovet Ltd. (Agriculture)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender.

**InterGlobe Aviation Ltd. (Aviation)**

- The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

**Blue Dart Express Ltd. (Courier Services)**

- The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause (ix)(a) of the Order is not applicable to the Company.

**Bharati Airtel Ltd. (Telecommunication)**

- According to the information and explanations given to us, in our opinion, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.

**Power Grid Corporation of India Ltd. (Power generation)**

- In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

**Bharat Forge Ltd. (Defence)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender.

**Paragraph 3(ix)(b)**

Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported as per the format below: [Paragraph 3(ix)(b)]

**Wipro Ltd. (Information Technology)**

- The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

**Titan Industries Ltd. (Lifestyle)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

**Indigo Paint Ltd. (Paints)**

- The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

**Britannia Industries Ltd. (Consumer Food)**

- According to the information and explanations given to us including representation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution or government or any government authority

**JSW steel Ltd. (Metal & mining)**

- The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

**Larsen & Toubro Ltd. (Infrastructure)**

- The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

**Hindustan Aeronautics Ltd. (Defence)**

- The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority

**Tata Motors Ltd. (Automobile)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

**Aarti Industries Ltd. (Chemical)**

- According to the information and explanation given to us and the Company has not been declared wilful defaulter by any bank or financial institution or any other lender.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- According to the information and explanations given to us including confirmations received from banks, representation received from the management of the Company and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution or government or any government authority.

**Coal India Ltd. (Coal)**

- No comments by the auditor.

**Hindustan Unilever Ltd. (FMCG)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

**Delhivery Ltd. (Courier Services)**

- The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

**UltraTech Cement Ltd. (Cement)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.



**Godrej Agrovvet Ltd. (Agriculture)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

**InterGlobe Aviation Ltd. (Aviation)**

- The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

**Blue Dart Express Ltd. (Courier Services)**

- The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

**Bharati Airtel Ltd. (Telecommunication)**

- According to the information and explanations given to us, the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

**Power Grid Corporation of India Ltd. (Power generation)**

- According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared wilful defaulter by any bank or financial institution or other lender.

**Bharat Forge Ltd. (Defence)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

**Paragraph 3(ix)(c)**

Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported; [Paragraph 3(ix)(c)].

**Wipro Ltd. (Information Technology)**

- The Company has not taken any term loan during the year and there are no unutilized term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable to the Company.

**Titan Industries Ltd. (Lifestyle)**

- In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.

**Indigo Paint Ltd. (Paints)**

- The Company did not have any term loans outstanding during the year hence, the requirement to report on clause (ix)(c) of the Order is not applicable to the Company.

**Britannia Industries Ltd. (Consumer Food)**

- In our opinion and according to the information and explanations given to us, money raised by way of term loans were applied for the purposes for which these were obtained.

**JSW steel Ltd. (Metal & mining)**

- Term loans were applied for the purpose for which the loans were obtained.

**Larsen & Toubro Ltd. (Infrastructure)**

- The Company has not taken any term loan during the year and there are no unutilized term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.

**Hindustan Aeronautics Ltd. (Defence)**

- The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

**Tata Motors Ltd. (Automobile)**

- In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.

**Aarti Industries Ltd. (Chemical)**

- In our opinion and according to information and explanations given to us, the Company has utilized the money obtained by way of term loans for the purposes for which they were raised.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- In our opinion and according to the information and explanations given to us, the Company has not raised any money by way of term loans during the year and did not have any term loans outstanding at the beginning of the current year. Accordingly, reporting under clause 3(ix)(c) of the Order is not applicable to the Company.

**Coal India Ltd. (Coal)**

- No comments by the auditor.

**Hindustan Unilever Ltd. (FMCG)**

- According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.

**Delhivery Ltd. (Courier Services)**

- To the best of our knowledge and belief, in our opinion, term loans availed by the Company were, applied by the Company during the year for the purposes for which the loans were obtained.

**UltraTech Cement Ltd. (Cement)**

- In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.

**Godrej Agrovet Ltd. (Agriculture)**

- In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.

**InterGlobe Aviation Ltd. (Aviation)**

- Term loans were applied for the purpose for which the loans were obtained.

**Blue Dart Express Ltd. (Courier Services)**

- The Company has not taken any term loan during the year and there are no unutilized term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.

**Bharati Airtel Ltd. (Telecommunication)**

- The Company has not taken any term loan during the year and there are no unutilized term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.

**Power Grid Corporation of India Ltd. (Power generation)**

- In our opinion and according to the information and explanations given to us, the term loans were applied for the purposes for which the loans were obtained.

**Bharat Forge Ltd. (Defence)**

- In our opinion and according to the information and explanations given to us by the management, term loans were applied for the purpose for which the loans were obtained.

**Paragraph 3(ix)(d)**

Whether funds raised on short term basis have been utilised for long term purposes, if yes, the nature and amount to be indicated; [Paragraph 3(ix)(d)]

**Wipro Ltd. (Information Technology)**

- On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

**Titan Industries Ltd. (Lifestyle)**

- According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

**Indigo Paint Ltd. (Paints)**

- The Company did not raise any funds during the year hence, the requirement to report on clause (ix)(d) of the Order is not applicable to the Company.

**Britannia Industries Ltd. (Consumer Food)**

- In our opinion and according to the information and explanations given to us, and on an overall examination of the standalone financial statements of the Company, funds raised by the Company on short term basis have, prima facie, not been utilized for long term purposes.

**JSW steel Ltd. (Metal & mining)**

- On an overall examination of the standalone financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.

**Larsen & Toubro Ltd. (Infrastructure)**

- On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

**Hindustan Aeronautics Ltd. (Defence)**

- On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, have not been used during the year for long-term purposes by the Company.

**Tata Motors Ltd. (Automobile)**

- According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, as at 31 March 2024 we report that the funds raised on short term basis of Rs. 10,436.65 crores have been used for long term investment.

**Aarti Industries Ltd. (Chemical)**

- On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie not been used during the year for long term purposes.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- In our opinion and according to the information and explanations given to us and on an overall examination of the financial statements of the Company, funds raised by the Company on short term basis have, prima facie, not been utilized for long term purposes.

**Coal India Ltd. (Coal)**

- No comments by the auditor.

**Hindustan Unilever Ltd. (FMCG)**

- According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

**Delhivery Ltd. (Courier Services)**

- As informed to us, the Company has not raised any short-term fund. Hence, reporting under clause (ix) (d) of the Order is not applicable.

**UltraTech Cement Ltd. (Cement)**

- According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

**Godrej Agrovvet Ltd. (Agriculture)**

- According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

**InterGlobe Aviation Ltd. (Aviation)**

- On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.

**Blue Dart Express Ltd. (Courier Services)**

- On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

**Bharati Airtel Ltd. (Telecommunication)**

- To the best of our knowledge and belief and according to the information and explanations given to us, the management of the Company is of the view that the Company is able to generate sufficient funds from long term sources either through its operations or other means to meet the working capital requirements arising from the event of short term sources falling due for payment. On an overall examination of the Standalone Financial Statements of the Company, funds raised on short-term basis have been used during the year for long-term purposes by the Company. Refer Note 17 to the Standalone Financial Statements.

**Power Grid Corporation of India Ltd. (Power generation)**

- According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

**Bharat Forge Ltd. (Defence)**

- According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.



**Paragraph 3(ix)(e)**

Whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and the amount in each case; [Paragraph 3(ix)(e)]

**Wipro Ltd. (Information Technology)**

- On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associates.

**Titan Industries Ltd. (Lifestyle)**

- According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act.

**Indigo Paint Ltd. (Paints)**

- On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary. The Company does not have any associate or joint venture.

**Britannia Industries Ltd. (Consumer Food)**

- According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or a joint venture company.

**JSW steel Ltd. (Metal & mining)**

- On an overall examination of the financial statements of the Company, the Company has taken funds from following entities and persons on account of or to meet the obligations of its subsidiaries, as per details below:

Nature Of fund taken	Name of Lender	(₹ in crores)	Name of the Subsidiary	Nature of transaction for which funds utilized
Foreign Currency Loans	Various Banks	521	Acero Junction Holdings Inc	Repayment of Outstand Debt
		466	Periama Holding LLC	
		89	JSW Steel Netherlands B.V.	
		184	JSW Steel Netherlands B.V.	

**Larsen & Toubro Ltd. (Infrastructure)**

- On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associates or joint ventures.

**Hindustan Aeronautics Ltd. (Defence)**

- On an overall examination of the financial statement of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligation of its subsidiaries.

**Tata Motors Ltd. (Automobile)**

- According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act.

**Aarti Industries Ltd. (Chemical)**

- On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- According to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries and associates.

**Coal India Ltd. (Coal)**

- No comments by the auditor.

**Hindustan Unilever Ltd. (FMCG)**

- According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act.

**Delhivery Ltd. (Courier Services)**

- On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries and associate.

**UltraTech Cement Ltd. (Cement)**

- According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint venture as defined under the Act.

**Godrej Agrovet Ltd. (Agriculture)**

- According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act.

**InterGlobe Aviation Ltd. (Aviation)**

- On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary.

**Blue Dart Express Ltd. (Courier Services)**

- The Company has not made any investment in or given any new loan or advances to any of its subsidiaries, associates or joint ventures during the year and hence, reporting under clause (ix)(e) of the Order is not applicable.

**Bharati Airtel Ltd. (Telecommunication)**

- According to the information and explanations given to us and on an overall examination of the Standalone Financial Statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

**Power Grid Corporation of India Ltd. (Power generation)**

- On an overall examination of the financial statements of the Company, we report that the Company has taken funds from the following entities on account of or to meet the obligations of its subsidiaries, associates or joint ventures as per details below:

Nature of fund taken	Name of lender	Amount Disbursed/ Guarantee issued or renewed during the year (₹ in Crore)	Amount Repaid/ Guarantee reduced or discharged or renewed during the year (₹ in Crore)	Amount Outstanding as on 31st March 2024 (₹ in Crore)	Name of the subsidiary, joint venture, associate	Relation	Nature of Transaction for which Funds utilized
Bonds	Bond Holders	-	263.51	603.84	Powergrid NM Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	-	1.22	31.23	Powergrid Unchahar Transmission Limited	Subsidiary	Capex
Term Loans	Bank	-	0.03	0.86	Powergrid Unchahar Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	1.99	57.42	1,282.22	Powergrid Southern Interconnector Transmission System Limited	Subsidiary	Capex
Term Loans	Bank	0.18	47.41	1,057.10	Powergrid Southern Interconnector Transmission System Limited	Subsidiary	Capex
Bonds	Bond Holders	31.54	74.34	1,230.45	Powergrid Medinipur Jeerat Transmission Limited	Subsidiary	Capex
Term Loans	Bank	0.40	56.39	925.69	Powergrid Medinipur Jeerat Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	9.48	23.37	449.45	Powergrid Mithilanchal Transmission Limited	Subsidiary	Capex
Term Loans	Bank	0.28	20.32	388.43	Powergrid Mithilanchal Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	-	22.19	364.43	Powergrid Varanasi Transmission System Limited	Subsidiary	Capex
Term Loans	Bank	-	16.36	268.55	Powergrid Varanasi Transmission System Limited	Subsidiary	Capex
Bonds	Bond Holders	7.99	32.68	259.98	Powergrid Jawaharpur Firozabad Transmission Limited	Subsidiary	Capex
Term Loans	Bank	0.09	4.40	34.67	Powergrid Jawaharpur Firozabad Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	4.85	23.38	432.45	Powergrid Khetri Transmission System Limited	Subsidiary	Capex
Term Loans	Bank	0.35	8.59	157.37	Powergrid Khetri Transmission System Limited	Subsidiary	Capex
Bonds	Bond Holders	-	5.58	249.27	Powergrid Bhuj Transmission Limited	Subsidiary	Capex

Nature of fund taken	Name of lender	Amount Disbursed/ Guarantee issued or renewed during the year (₹ in Crore)	Amount Repaid/ Guarantee reduced or discharged or renewed during the year (₹ in Crore)	Amount Outstanding as on 31st March 2024 (₹ in Crore)	Name of the subsidiary, joint venture, associate	Relation	Nature of Transaction for which Funds utilized
Term Loans	Bank	-	4.24	189.20	Powergrid Bhuj Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	19.90	6.29	178.65	Powergrid Bhind Guna Transmission Limited	Subsidiary	Capex
Term Loans	Bank	5.00	4.95	132.28	Powergrid Bhind Guna Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	0.30	22.67	359.00	Powergrid Ajmer Phagi Transmission Limited	Subsidiary	Capex
Term Loans	Bank	-	2.42	38.31	Powergrid Ajmer Phagi Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	1.10	18.00	339.09	Powergrid Fatehgarh Transmission Limited	Subsidiary	Capex
Term Loans	Bank	-	4.42	83.31	Powergrid Fatehgarh Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	637.91	-	810.16	Powergrid Narela Transmission Limited	Subsidiary	Capex
Term Loans	Bank	55.50	-	287.23	Powergrid Narela Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	19.16	-	19.16	Powergrid Energy Services Limited	Subsidiary	Capex
Bonds	Bond Holders	23.98	-	81.43	Powergrid Rampur Sambhal Transmission Limited	Subsidiary	Capex
Term Loans	Bank	0.80	-	209.72	Powergrid Rampur Sambhal Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	43.81	-	225.15	Powergrid Meerut Simbhavali Transmission Limited	Subsidiary	Capex
Term Loans	Bank	2.90	-	203.36	Powergrid Meerut Simbhavali Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	274.39	-	338.40	Powergrid Sikar Transmission Limited	Subsidiary	Capex
Term Loans	Bank	32.17	-	232.77	Powergrid Sikar Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	49.84	-	60.77	Powergrid Ramgarh Transmission Limited	Subsidiary	Capex
Term Loans	Bank	7.90	-	141.33	Powergrid Ramgarh Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	156.39	-	164.99	Powergrid Bhadla Transmission Limited	Subsidiary	Capex
Term Loans	Bank	14.55	-	159.87	Powergrid Bhadla Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	129.85	-	197.10	Powergrid Aligarh Sikar Transmission Limited	Subsidiary	Capex

Nature of fund taken	Name of lender	Amount Disbursed/ Guarantee issued or renewed during the year (₹ in Crore)	Amount Repaid/ Guarantee reduced or discharged or renewed during the year (₹ in Crore)	Amount Outstanding as on 31st March 2024 (₹ in Crore)	Name of the subsidiary, joint venture, associate	Relation	Nature of Transaction for which Funds utilized
Term Loans	Bank	19.11	-	170.79	Powergrid Alligarh Sikar Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	227.13	9.26	374.67	Powergrid Bikaner Transmission System Limited	Subsidiary	Capex
Term Loans	Bank	26.40	13.78	403.83	Powergrid Bikaner Transmission System Limited	Subsidiary	Capex
Bonds	Bond Holders	305.67	-	425.33	Powergrid Gomti Yamuna Transmission Limited	Subsidiary	Capex
Term Loans	Bank	42.11	-	352.40	Powergrid Gomti Yamuna Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	37.23	-	37.23	Powergrid Teleservices Limited	Subsidiary	Capex
Bonds	Bond Holders	337.07	-	440.01	Powergrid Neemuch Transmission System Limited	Subsidiary	Capex
Term Loans	Bank	71.80	-	153.37	Powergrid Neemuch Transmission System Limited	Subsidiary	Capex
Bonds	Bond Holders	28.05	-	35.12	Powergrid ER NER Transmission Limited	Subsidiary	Capex
Term Loans	Bank	1.17	-	9.03	Powergrid ER NER Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	19.12	-	19.12	Powergrid ERWR Power Transmission Limited	Subsidiary	Capex
Term Loans	Bank	0.44	-	0.44	Powergrid ERWR Power Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	200.02	-	200.02	Powergrid Khavda RE Transmission System Limited	Subsidiary	Capex
Term Loans	Bank	5.01	-	5.01	Powergrid Khavda RE Transmission System Limited	Subsidiary	Capex
Bonds	Bond Holders	338.72	-	338.72	Powergrid Khavda II- B Transmission Limited	Subsidiary	Capex
Term Loans	Bank	6.74	-	6.74	Powergrid Khavda II- B Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	840.60	-	840.60	Powergrid Khavda II-C Transmission Limited	Subsidiary	Capex
Term Loans	Bank	57.50	-	57.50	Powergrid Khavda II-C Transmission Limited	Subsidiary	Capex



Nature of fund taken	Name of lender	Amount Disbursed/ Guarantee issued or renewed during the year (₹ in Crore)	Amount Repaid/ Guarantee reduced or discharged or renewed during the year (₹ in Crore)	Amount Outstanding as on 31st March 2024 (₹ in Crore)	Name of the subsidiary, joint venture, associate	Relation	Nature of Transaction for which Funds utilized
Bonds	Bond Holders	47.63	-	47.63	Powergrid KPS2 Transmission System Limited	Subsidiary	Capex
Term Loans	Bank	7.20	-	7.20	Powergrid KPS2 Transmission System Limited	Subsidiary	Capex
Bonds	Bond Holders	15.10	-	15.10	Powergrid Raipur Pool Dhamtari Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	33.63	-	33.63	Powergrid Dharamjaigarh Transmission Limited	Subsidiary	Capex
Term Loans	Bank	0.15	-	0.15	Powergrid Dharamjaigarh Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	74.03	-	74.03	Powergrid KPS3 Transmission Limited	Subsidiary	Capex
Term Loans	Bank	7.73	-	7.73	Powergrid KPS3 Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	444.33	-	444.33	Powergrid Bhadla Sikar Transmission Limited	Subsidiary	Capex
Term Loans	Bank	3.25	-	3.25	Powergrid Bhadla Sikar Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	78.50	-	78.50	Powergrid Ananthpuram Kurnool Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	103.54	-	103.54	Powergrid Bhadla III Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	120.87	-	120.87	Powergrid Beawar Dausa Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	153.11	-	153.11	Powergrid Ramgarh II Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	19.42	-	19.42	Powergrid Bikaner Neemrana Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	18.73	-	18.73	Powergrid Neemrana Bareilly Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	67.72	-	67.72	Powergrid Vataman Transmission Limited	Subsidiary	Capex
Bonds	Bond Holders	19.24	-	19.24	Powergrid Koppal Gadag Transmission Limited	Subsidiary	Capex



Nature of fund taken	Name of lender	Amount Disbursed/ Guarantee issued or renewed during the year (₹ in Crore)	Amount Repaid/ Guarantee reduced or discharged or renewed during the year (₹ in Crore)	Amount Outstanding as on 31st March 2024 (₹ in Crore)	Name of the subsidiary, joint venture, associate	Relation	Nature of Transaction for which Funds utilized
Bonds	Bond Holders	94.71	-	94.71	National High Power Test Laboratory Private Limited	Joint Venture	Capex
Guarantee	Bank	-	5.51	21.60	Powergrid Medinipur Jeerat Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	-	12.69	-	Powergrid Mithilanchal Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	-	25.63	-	Powergrid Bhind Guna Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	-	-	28.14	Powergrid Rampur Sambhal Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	-	-	33.75	Powergrid Meerut Simbhavali Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	-	-	14.04	Powergrid Ramgarh Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	-	-	34.65	Powergrid Bikaner Transmission System Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	-	-	37.13	Powergrid Sikar Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	-	-	10.50	Powergrid Bhadla Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	-	-	17.33	Powergrid Aligarh Sikar Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	-	-	31.01	Powergrid Narela Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	-	-	15.33	Powergrid Gomti Yamuna Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	-	-	18.60	Powergrid Neemuch Transmission System Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	-	-	6.84	Powergrid ER NER Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	-	-	4.80	Powergrid ERWR Power Transmission Limited	Subsidiary	Performance Bank Guarantee

Nature of fund taken	Name of lender	Amount Disbursed/ Guarantee issued or renewed during the year (₹ in Crore)	Amount Repaid/ Guarantee reduced or discharged or renewed during the year (₹ in Crore)	Amount Outstanding as on 31st March 2024 (₹ in Crore)	Name of the subsidiary, joint venture, associate	Relation	Nature of Transaction for which Funds utilized
Guarantee	Bank	-	-	24.00	Powergrid Khavda RE Transmission System Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	-	-	30.00	Powergrid Khavda II- B Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	-	-	39.90	Powergrid Khavda II-C Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	-	-	18.00	Powergrid KPS2 Transmission System Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	-	-	15.90	Powergrid KPS3 Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	-	-	4.80	Powergrid Raipur Pool Dhamtari Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	-	-	9.00	Powergrid Dharamjaigarh Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	-	-	16.28	Powergrid Bhadla Sikar Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	60.00	-	60.00	Powergrid Ananthpuram Kurnool Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	27.60	-	27.60	Powergrid Bhadla III Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	44.40	-	44.40	Powergrid Beawar Dausa Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	34.20	-	34.20	Powergrid Ramgarh II Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	81.00	-	81.00	Powergrid Bikaner Neemrana Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	42.00	-	42.00	Powergrid Neemrana Bareilly Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	76.00	-	76.00	Powergrid Vataman Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	126.00	-	126.00	Powergrid Koppal Gadag Transmission Limited	Subsidiary	Performance Bank Guarantee

Nature of fund taken	Name of lender	Amount Disbursed/ Guarantee issued or renewed during the year (₹ in Crore)	Amount Repaid/ Guarantee reduced or discharged or renewed during the year (₹ in Crore)	Amount Outstanding as on 31st March 2024 (₹ in Crore)	Name of the subsidiary, joint venture, associate	Relation	Nature of Transaction for which Funds utilized
Guarantee	Bank	42.00	-	42.00	Sikar Khetri Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	85.90	-	85.90	Bidar Transmission Limited	Subsidiary	Performance Bank Guarantee
Guarantee	Bank	9.46**	-	43.72**	Powergrid Teleservices Limited	Subsidiary	Performance Bank Guarantee

\*\*With effect from 01 October 2023, Telecom Segment of the Company has been transferred to Powergrid Teleservices Limited. However, as of 31 March 2024 the above stated performance bank guarantees continue to stand in the name of the Company.

**Bharat Forge Ltd. (Defence)**

- According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act.

**Paragraph 3(ix)(f)**

Whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised; [Paragraph 3(ix)(f)]

**Wipro Ltd. (Information Technology)**

- The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries and hence reporting under clause (ix)(f) of the Order is not applicable to the Company.

**Titan Industries Ltd. (Lifestyle)**

- According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate companies (as defined under the Act).

**Indigo Paint Ltd. (Paints)**

- The Company has not raised loans during the year on the pledge of securities held in its subsidiary company. The Company does not have any associate or joint venture. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.

**Britannia Industries Ltd. (Consumer Food)**

- According to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, associates or joint venture company.

**JSW steel Ltd. (Metal & mining)**

- The Company has not raised loans during the year on the pledge of securities held in its subsidiaries or joint ventures or associate companies. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.

**Larsen & Toubro Ltd. (Infrastructure)**

- The Company has not raised loans during the year on the pledge of securities held in its subsidiaries or joint ventures or associate companies.

**Hindustan Aeronautics Ltd. (Defence)**

- The Company has not raised any loans during the year and hence reporting under clause 3(ix)(f) of the order is not applicable.

**Tata Motors Ltd. (Automobile)**

- According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies (as defined under the Act).

**Aarti Industries Ltd. (Chemical)**

- The Company has not raised loans during the year on the pledge of securities held in its subsidiaries.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- According to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries and associate companies.

**Coal India Ltd. (Coal)**

- No comments by the auditor.

**Hindustan Unilever Ltd. (FMCG)**

- According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies (as defined under the Act).

**Delhivery Ltd. (Courier Services)**

- The Company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate company.

**UltraTech Cement Ltd. (Cement)**

- According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint venture or associate companies (as defined under the Act).

**Godrej Agrovvet Ltd. (Agriculture)**

- According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies (as defined under the Act).

**InterGlobe Aviation Ltd. (Aviation)**

- The Company has not raised loans during the year on the pledge of securities held in its subsidiary. Hence, the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company.

**Blue Dart Express Ltd. (Courier Services)**

- The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries and hence reporting on clause (ix)(f) of the Order is not applicable.

**Bharati Airtel Ltd. (Telecommunication)**

- According to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries or joint ventures or associate companies.

**Power Grid Corporation of India Ltd. (Power generation)**

- The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

**Bharat Forge Ltd. (Defence)**

- According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies (as defined under the Act).

**Paragraph 3(x): Initial Public Offer, Further Public Offer****Paragraph 3(x)(a)**

Whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised, if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported; [Paragraph 3(x)(a)]

**Wipro Ltd. (Information Technology)**

- The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable to the Company.

**Titan Industries Ltd. (Lifestyle)**

- In our opinion and according to the information and explanations given to us, the Company has utilized the money raised by way of non-convertible debentures for the purposes for which they were raised.

**Indigo Paint Ltd. (Paints)**

- Monies raised during the financial year 2020-21 by the Company by way of initial public offer were applied for the purpose for which they were raised, though idle/surplus funds which were not required for immediate utilization have been invested in fixed deposits and current account. The maximum amount of idle/surplus funds invested during the year was H 164.38 lakhs, of which Rs Nil was outstanding at the end of the year.

**Britannia Industries Ltd. (Consumer Food)**

- The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under Clause 3(x)(a) of the Order is not applicable to the Company.

**JSW steel Ltd. (Metal & mining)**

- Monies raised during the year by the Company by way of debt instruments in the nature of non-convertible debentures were applied for the purposes for which they were raised, though idle/surplus funds which were not required for immediate utilization have been gainfully invested in fixed deposits. The maximum amount of idle/ surplus funds invested during the year was H 500 crores, of which H 317 crores was outstanding at the end of the year. The Company has not raised any money way of initial public offer / further public offer and hence not commented upon.



**Larsen & Toubro Ltd. (Infrastructure)**

- The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.

**Hindustan Aeronautics Ltd. (Defence)**

- The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

**Tata Motors Ltd. (Automobile)**

- The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.

**Aarti Industries Ltd. (Chemical)**

- The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.

**Coal India Ltd. (Coal)**

- The Company has not raised monies by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under paragraph 3(x)(a) of the Order is not applicable to the Company.

**Hindustan Unilever Ltd. (FMCG)**

- The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.

**Delhivery Ltd. (Courier Services)**

- In our opinion, money raised by way of initial public offer by the Company towards the end of the previous year which was unutilized as on April 01, 2023 have been utilized for the purposes for which they were raised during the year. During the year, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments).

**UltraTech Cement Ltd. (Cement)**

- The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.

**Godrej Agrovet Ltd. (Agriculture)**

- The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.

**InterGlobe Aviation Ltd. (Aviation)**

- The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.

**Blue Dart Express Ltd. (Courier Services)**

- The Company has not issued any of its securities (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.

**Bharati Airtel Ltd. (Telecommunication)**

- The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.

**Power Grid Corporation of India Ltd. (Power generation)**

- The Company has not raised money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

**Bharat Forge Ltd. (Defence)**

- The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.

**Paragraph 3(x)(b)**

Whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance; [Paragraph 3(x)(b)]

**Wipro Ltd. (Information Technology)**

- During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x)(b) of the Order is not applicable to the Company.

**Titan Industries Ltd. (Lifestyle)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

**Indigo Paint Ltd. (Paints)**

- The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.

**Britannia Industries Ltd. (Consumer Food)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly, reporting under Clause 3(x)(b) of the Order is not applicable to the Company.

**JSW steel Ltd. (Metal & mining)**

- The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.

**Larsen & Toubro Ltd. (Infrastructure)**

- During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence, reporting under paragraph 3(x)(b) of the Order is not applicable to the Company.

**Hindustan Aeronautics Ltd. (Defence)**

- During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable

**Tata Motors Ltd. (Automobile)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable

**Aarti Industries Ltd. (Chemical)**

- During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company

**Coal India Ltd. (Coal)**

- The Company has not made any preferential allotment or private placement of shares or convertible debentures (partly, fully, or optionally) during the year and accordingly, reporting under paragraph 3(x)(b) of the Order is not applicable to the Company.

**Hindustan Unilever Ltd. (FMCG)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

**Delhivery Ltd. (Courier Services)**

- During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x)(b) of the Order is not applicable to the Company

**UltraTech Cement Ltd. (Cement)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

**Godrej Agrovet Ltd. (Agriculture)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

**InterGlobe Aviation Ltd. (Aviation)**

- The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.

**Blue Dart Express Ltd. (Courier Services)**

- During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x)(b) of the Order is not applicable to the Company.

**Bharati Airtel Ltd. (Telecommunication)**

- During the year the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause (x)(b) of the Order is not applicable to the Company.

**Power Grid Corporation of India Ltd. (Power generation)**

- According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully,

partially or optionally convertible) during the year and hence reporting under clause 3(x)(b) of the Order is not applicable.

**Bharat Forge Ltd. (Defence)**

- According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.



**Paragraph 3(xi): Fraud****Paragraph 3(xi)(a)**

Whether any fraud by the company or any fraud on the company has been noticed or reported during the year, if yes, the nature and the amount involved is to be indicated; [Paragraph 3(xi)(a)]

**Wipro Ltd. (Information Technology)**

- To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

**Titan Industries Ltd. (Lifestyle)**

- Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

**Indigo Paint Ltd. (Paints)**

- No fraud by the Company or no fraud on the Company has been noticed or reported during the year.

**Britannia Industries Ltd. (Consumer Food)**

- To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company has been noticed or reported during the period covered by our audit.

**JSW steel Ltd. (Metal & mining)**

- No material fraud by the Company or no material fraud on the Company has been noticed or reported during the year.

**Larsen & Toubro Ltd. (Infrastructure)**

- No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

**Hindustan Aeronautics Ltd. (Defence)**

- No fraud by the Company or fraud on the Company has been noticed or reported during the year.

**Tata Motors Ltd. (Automobile)**

- Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

**Aarti Industries Ltd. (Chemical)**

- According to the information and explanations given to us, no material fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- To the best of our knowledge and according to the information and explanations given to us, no material fraud by the Company or no material fraud on the Company has been noticed or reported during the period covered by our audit.

**Coal India Ltd. (Coal)**

- During the course of our examination of books and records of the Company carried out in accordance with generally accepted auditing practices in India, and according to the information and explanation given to us, we have neither come across any instance of fraud by the Company or on the Company noticed or reported during the year, nor have been informed of any such cases by the management;

**Hindustan Unilever Ltd. (FMCG)**

- Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

**Delhivery Ltd. (Courier Services)**

- To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

**UltraTech Cement Ltd. (Cement)**

- Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

**Godrej Agrovet Ltd. (Agriculture)**

- Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

**InterGlobe Aviation Ltd. (Aviation)**

- No material fraud by the Company or no material fraud on the Company has been noticed or reported during the year.

**Blue Dart Express Ltd. (Courier Services)**

- To the best of our knowledge no fraud by the Company and no material fraud on the Company has been noticed or reported during the year. (Also refer Note 47 to the standalone Financial Statement)

**Bharati Airtel Ltd. (Telecommunication)**

- According to the information and explanations given to us and to the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

**Power Grid Corporation of India Ltd. (Power generation)**

- According to the information and explanations given to us and as represented by the Management and based on our examination of the books and records of the Company, no case of material fraud by the Company or on the Company has been noticed or reported during the year.

**Bharat Forge Ltd. (Defence)**

- Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

**Paragraph 3(xi)(b)**

Whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; [Paragraph 3(xi)(b)]

**Wipro Ltd. (Information Technology)**

- No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

**Titan Industries Ltd. (Lifestyle)**

- According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

**Indigo Paint Ltd. (Paints)**

- During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by secretarial auditor or by us in Form ADT - 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

**Britannia Industries Ltd. (Consumer Food)**

- According to the information and explanations given to us including the representation made to us by the management of the Company, no report under sub-section 12 of Section 143 of the Act has been filed by the auditors in Form ADT- 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014, with the Central Government of India for the period covered by our audit.

**JSW steel Ltd. (Metal & mining)**

- During the year, no report under sub-section (12) of section 143 of the Act has been filed by cost auditor/ secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

**Larsen & Toubro Ltd. (Infrastructure)**

- No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

**Hindustan Aeronautics Ltd. (Defence)**

- No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report

**Tata Motors Ltd. (Automobile)**

- According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

**Aarti Industries Ltd. (Chemical)**

- As informed by the management, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- According to the information and explanations given to us including the representation made to us by the management of the Company, no report under sub section 12 of section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014, with the Central Government for the period covered by our audit.

**Coal India Ltd. (Coal)**

- No report under sub-section (12) of section 143 of the Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 (as amended from time to time) with the Central Government, during the year and up to the date of this report;

**Hindustan Unilever Ltd. (FMCG)**

- A report under sub-section (12) of Section 143 of the Act has been filed by us in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government. However, this has not been considered for our reporting in clause (a) above on the basis of materiality.

**Delhivery Ltd. (Courier Services)**

- To the best of our knowledge, no report under subsection (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies

(Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

**UltraTech Cement Ltd. (Cement)**

- According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

**Godrej Agrovet Ltd. (Agriculture)**

- According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

**InterGlobe Aviation Ltd. (Aviation)**

- During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor/ secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

**Blue Dart Express Ltd. (Courier Services)**

- To the best of our knowledge, no report under sub section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report. The fraud incident identified by management as stated in note 47 to the financial statements has been communicated by us to Audit Committee under sub-section (12) of section 143 of the Companies Act. Final response is awaited.

**Bharati Airtel Ltd. (Telecommunication)**

- According to the information and explanations given to us and to the best of our knowledge, no report under sub - section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report

**Power Grid Corporation of India Ltd. (Power generation)**

- As no fraud has been noticed during the year as mentioned at xi (above, report under sub-Section (12) of Section 143 of the Companies Act in the Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 is not applicable.

**Bharat Forge Ltd. (Defence)**

- According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.



**Paragraph 3(xi)(c)**

Whether the auditor has considered whistle-blower complaints, if any, received during the year by the company; [Paragraph 3(xi)(c)]

**Wipro Ltd. (Information Technology)**

- We have taken into consideration the whistle blower complaints received by the Company during the year (and up to the date of this report) and provided to us, when performing our audit.

**Titan Industries Ltd. (Lifestyle)**

- We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

**Indigo Paint Ltd. (Paints)**

- As represented to us by the management, there are no whistle blower complaints received by the Company during the year.

**Britannia Industries Ltd. (Consumer Food)**

- According to the information and explanations given to us, the Company has received whistle blower complaints during the year, which have been considered by us while determining the nature, timing and extent of audit procedures.

**JSW steel Ltd. (Metal & mining)**

- We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of audit procedures.

**Larsen & Toubro Ltd. (Infrastructure)**

- We have taken into consideration, the whistle blower complaints received by the company during the year and up to the date of this report and provided to us, when performing our audit.

**Hindustan Aeronautics Ltd. (Defence)**

- As per the information and explanations provided to us, no whistle blower complaints are received during the year by the Company

**Tata Motors Ltd. (Automobile)**

- We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

**Aarti Industries Ltd. (Chemical)**

- As represented to us by the management, there were no whistle blower complaints received by the Company.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- According to the information and explanations given to us, the Company has received whistle blower complaints during the year, which have been considered by us while determining the nature, timing and extent of audit procedures.

**Coal India Ltd. (Coal)**

- According to the information and explanation given to us and based on the examination of the books of accounts of the company, no whistle blower complaints have been received during the year by the company. Accordingly, reporting under paragraph 3(xi)(c) of the Order is not applicable.

**Hindustan Unilever Ltd. (FMCG)**

- We have taken into consideration the whistle-blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

**Delhivery Ltd. (Courier Services)**

- We have taken into consideration the whistle blower complaints received by the Company during the year.

**UltraTech Cement Ltd. (Cement)**

- We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

**Godrej Agrovet Ltd. (Agriculture)**

- We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

**InterGlobe Aviation Ltd. (Aviation)**

- We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of audit procedures.

**Blue Dart Express Ltd. (Courier Services)**

- We have taken into consideration the whistle blower complaints received by the Company during the year and up to the date of this report and provided to us, when performing our audit.

**Bharati Airtel Ltd. (Telecommunication)**

- We have taken into consideration the whistle blower complaints received by the Company during the year (and up to the date of this report) and provided to us, when performing our audit.

**Power Grid Corporation of India Ltd. (Power generation)**

- We have taken into consideration the Whistle blower complaints received by the Company during the year and provided to us, when performing the audit

**Bharat Forge Ltd. (Defence)**

- We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

**Paragraph 3(xii): Nidhi companies****Paragraph 3(xii)**

- (a) Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1:20 to meet out the liability;
- (b) Whether the Nidhi Company is maintaining ten percent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;
- (c) Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof; [Paragraph 3(xii)]

**Wipro Ltd. (Information Technology)**

- The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable to the Company.

**Titan Industries Ltd. (Lifestyle)**

- According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

**Indigo Paint Ltd. (Paints)**

- The Company is not a Nidhi Company as per the provisions of the Act. Therefore, the requirement to report on clause 3(xii) (a) to (c) of the Order is not applicable to the Company.

**Britannia Industries Ltd. (Consumer Food)**

- The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under Clause 3(xii) of the Order is not applicable to the Company.

**JSW steel Ltd. (Metal & mining)**

- The Company is not a Nidhi company as per the provisions of the Act. Therefore, the requirement to report on clause 3(xii)(a), (b) and (c) of the Order are not applicable to the Company.

**Larsen & Toubro Ltd. (Infrastructure)**

- The Company is not a Nidhi Company. Therefore, reporting under clause 3(xii) of the Order is not applicable.

**Hindustan Aeronautics Ltd. (Defence)**

- The Company is not a Nidhi Company and hence complying with the provisions of the Nidhi Rules, 2014 does not arise.

**Tata Motors Ltd. (Automobile)**

- According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

**Aarti Industries Ltd. (Chemical)**

- The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.

**Coal India Ltd. (Coal)**

- In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company and accordingly the Nidhi Rules, 2014 is not applicable to it, hence reporting under paragraph 3(xii) (a, b and c) of the Order is not applicable to the Company.

**Hindustan Unilever Ltd. (FMCG)**

- According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

**Delhivery Ltd. (Courier Services)**

- The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

**UltraTech Cement Ltd. (Cement)**

- According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

**Godrej Agrovat Ltd. (Agriculture)**

- According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable

**InterGlobe Aviation Ltd. (Aviation)**

- The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii) (a), (b) and (c) of the Order is not applicable to the Company.

**Blue Dart Express Ltd. (Courier Services)**

- The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

**Bharati Airtel Ltd. (Telecommunication)**

- The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

**Power Grid Corporation of India Ltd. (Power generation)**

- The company is not a Nidhi Company as prescribed under section 406 of the Act. Accordingly, clause 3(xii) of the Order is not applicable to the company

**Bharat Forge Ltd. (Defence)**

- According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

**Paragraph 3(xiii): Related Party Transactions****Paragraph 3(xiii)**

Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements etc., as required by the applicable accounting standards; [Paragraph 3(xiii)]

**Wipro Ltd. (Information Technology)**

- In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

**Titan Industries Ltd. (Lifestyle)**

- In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

**Indigo Paint Ltd. (Paints)**

- Transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

**Britannia Industries Ltd. (Consumer Food)**

- In our opinion and according to the information and explanations given to us, all transactions entered into by the Company with the related parties comply with Sections 177 and 188 of the Act, where applicable. Further, the details of such related party transactions have been disclosed in the standalone financial statements, as required under Indian Accounting Standard (Ind AS) 24, Related Party Disclosures specified in Companies (Indian Accounting Standards) Rules 2015 as prescribed under Section 133 of the Act.

**JSW steel Ltd. (Metal & mining)**

- Transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and the details have been disclosed in the notes to the standalone financial statements, as required by the applicable accounting standards.



**Larsen & Toubro Ltd. (Infrastructure)**

- In our opinion, the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties undertaken during the year and the details of such related party transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards

**Hindustan Aeronautics Ltd. (Defence)**

- All transactions with the related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable Accounting Standards.

**Tata Motors Ltd. (Automobile)**

- In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

**Aarti Industries Ltd. (Chemical)**

- In our opinion and on the basis of our examination of the information and documentation available to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable Indian Accounting Standards.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- In our opinion and according to the information and explanations given to us, all transactions entered into by the Company with the related parties are in compliance with sections 177 and 188 of the Act, where applicable. Further, the details of such related party transactions have been disclosed in the standalone financial statements, as required under Indian Accounting Standard (Ind AS) 24, Related Party Disclosures specified in Companies (Indian Accounting Standards) Rules 2015 as prescribed under section 133 of the Act.

**Coal India Ltd. (Coal)**

- According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with provisions of Section 177 and 188 of the Act wherever applicable and details of such transactions have been disclosed in the Standalone Financial Statements as required in terms of the applicable Indian Accounting Standards.

**Hindustan Unilever Ltd. (FMCG)**

- In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

**Delhivery Ltd. (Courier Services)**

- In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

**UltraTech Cement Ltd. (Cement)**

- In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards

**Godrej Agrovet Ltd. (Agriculture)**

- In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

**InterGlobe Aviation Ltd. (Aviation)**

- According to the information and explanations given by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.

**Blue Dart Express Ltd. (Courier Services)**

- In our opinion the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

**Bharati Airtel Ltd. (Telecommunication)**

- According to the information and explanations given to us and in our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the Standalone Financial Statements etc. as required by the applicable accounting standards.

**Power Grid Corporation of India Ltd. (Power generation)**

- In our opinion all transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable and the details have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards.

**Bharat Forge Ltd. (Defence)**

- In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

**Paragraph 3(xiv): Internal Audit****Paragraph 3(xiv)(a)**

Whether the company has an internal audit system commensurate with the size and nature of its business; [Paragraph 3(xiv)(a)]

**Wipro Ltd. (Information Technology)**

- In our opinion, the Company has an adequate internal audit system commensurate with the size and the nature of its business.

**Titan Industries Ltd. (Lifestyle)**

- Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

**Indigo Paint Ltd. (Paints)**

- The Company has an internal audit system commensurate with the size and nature of its business.

**Britannia Industries Ltd. (Consumer Food)**

- In our opinion and according to the information and explanations given to us, the Company has an internal audit system as per the provisions of Section 138 of the Act which is commensurate with the size and nature of its business.

**JSW steel Ltd. (Metal & mining)**

- The Company has an internal audit system commensurate with the size and nature of its business

**Larsen & Toubro Ltd. (Infrastructure)**

- In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

**Hindustan Aeronautics Ltd. (Defence)**

- In our opinion, the Company has an adequate internal audit system commensurate with the size and nature of its business.

**Tata Motors Ltd. (Automobile)**

- Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

**Aarti Industries Ltd. (Chemical)**

- In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- In our opinion and according to the information and explanations given to us, the Company has an internal audit system as per the provisions of section 138 of the Act which is commensurate with the size and nature of its business

**Coal India Ltd. (Coal)**

- The Company has appointed a firm of Chartered Accountants to carry out the internal audit of the Company. In our opinion and according to the information and explanations given to us, the internal audit system is commensurate with the size and nature of its business. We have considered, during the course of our audit, the reports of the internal auditor for the period under audit issued to the Company during the year and till date in determining the nature, timing and extent of our audit procedures in accordance with the guidance provided in SA 610 "Using the work of Internal Auditors". However, in case of Mumbai Regional Sales office where the volume of operations is not material, no internal audit report has been made available to us.

**Hindustan Unilever Ltd. (FMCG)**

- Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

**Delhivery Ltd. (Courier Services)**

- In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

**UltraTech Cement Ltd. (Cement)**

- Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

**Godrej Agrovet Ltd. (Agriculture)**

- Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

**InterGlobe Aviation Ltd. (Aviation)**

- The Company has an internal audit system commensurate with the size and nature of its business.

**Blue Dart Express Ltd. (Courier Services)**

- In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

**Bharati Airtel Ltd. (Telecommunication)**

- In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

**Power Grid Corporation of India Ltd. (Power generation)**

- According to the information and explanations given to us and based on our examination of the records of the company, the company has an internal audit system commensurate with the size and nature of its business.

**Bharat Forge Ltd. (Defence)**

- Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

**Paragraph 3(xiv)(b)**

Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor; [Paragraph 3(xiv)(b)]

**Wipro Ltd. (Information Technology)**

- We have considered, the internal audit reports provided to us for the year under audit and till date, when performing our audit.

**Titan Industries Ltd. (Lifestyle)**

- We have considered the internal audit reports of the Company issued till date for the period under audit.

**Indigo Paint Ltd. (Paints)**

- The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.

**Britannia Industries Ltd. (Consumer Food)**

- We have considered the reports issued by the Internal Auditors of the Company till date for the period under audit.

**JSW steel Ltd. (Metal & mining)**

- The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.

**Larsen & Toubro Ltd. (Infrastructure)**

- We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

**Hindustan Aeronautics Ltd. (Defence)**

- We have considered, the internal audit reports for the year under audit, issued till date to the division during the year and till date.



**Tata Motors Ltd. (Automobile)**

- We have considered the internal audit reports of the Company issued till date for the period under audit.

**Aarti Industries Ltd. (Chemical)**

- We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- We have considered the reports issued by the Internal Auditors of the Company till date for the period under audit

**Coal India Ltd. (Coal)**

- No comments by the auditor.

**Hindustan Unilever Ltd. (FMCG)**

- We have considered the internal audit reports of the Company issued till date for the period under audit.

**Delhivery Ltd. (Courier Services)**

- We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedure.

**UltraTech Cement Ltd. (Cement)**

- We have considered the internal audit reports of the Company issued till date for the period under audit.

**Godrej Agrovvet Ltd. (Agriculture)**

- We have considered the internal audit reports of the Company issued till date for the period under audit.

**InterGlobe Aviation Ltd. (Aviation)**

- The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered by us.

**Blue Dart Express Ltd. (Courier Services)**

- We have considered, the internal audit reports issued to the Company during the year and covering the period up to March 31, 2024 and the final of the internal audit reports were issued after the balance sheet date covering the period up to March 31, 2024 for the period under audit.

**Bharati Airtel Ltd. (Telecommunication)**

- We have considered, the internal audit reports issued to the Company during the year and covering the period up to March 31, 2024.

**Power Grid Corporation of India Ltd. (Power generation)**

- We have considered the reports of the Internal Auditors for the year under audit, issued to the Company during the year and till date in determining the nature, timing and extent of our audit procedures.

**Bharat Forge Ltd. (Defence)**

- We have considered the internal audit reports of the Company issued till date for the period under audit.

**Paragraph 3(xv): Non-cash transactions****Paragraph 3(xv)**

Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act have been complied with; [Paragraph 3(xv)]

**Wipro Ltd. (Information Technology)**

- In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

**Titan Industries Ltd. (Lifestyle)**

- In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

**Indigo Paint Ltd. (Paints)**

- The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.

**Britannia Industries Ltd. (Consumer Food)**

- According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and accordingly, reporting under clause 3(xv) of the Order with respect to compliance with the provisions of Section 192 of the Act are not applicable to the Company.

**JSW steel Ltd. (Metal & mining)**

- The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.

**Larsen & Toubro Ltd. (Infrastructure)**

- In our opinion, during the year the Company has not entered any non-cash transactions with its Directors or persons connected to its Directors and hence provisions of section 192 of the Act are not applicable.

**Hindustan Aeronautics Ltd. (Defence)**

- The Company has not entered into any non-cash transactions with Directors or persons connected with him.

**Tata Motors Ltd. (Automobile)**

- In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

**Aarti Industries Ltd. (Chemical)**

- In our opinion and on the basis of explanation / information provided by management, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and accordingly, reporting under clause 3(xv) of the Order with respect to compliance with the provisions of section 192 of the Act are not applicable to the Company.

**Coal India Ltd. (Coal)**

- According to the information and explanations given to us and as represented to us by the management and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

**Hindustan Unilever Ltd. (FMCG)**

- In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

**Delhivery Ltd. (Courier Services)**

- In our opinion during the year, the Company has not entered into any non-cash transactions with any of its directors or directors of its holding company, or persons connected with such directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

**UltraTech Cement Ltd. (Cement)**

- In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

**Godrej Agrovet Ltd. (Agriculture)**

- In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

**InterGlobe Aviation Ltd. (Aviation)**

- The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.

**Blue Dart Express Ltd. (Courier Services)**

- In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.

**Bharati Airtel Ltd. (Telecommunication)**

- According to the information and explanations given to us, in our opinion, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

**Power Grid Corporation of India Ltd. (Power generation)**

- According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them covered under Section 192 of the Act. Accordingly, Clause 3(xv) of the Order is not applicable to the company.

**Bharat Forge Ltd. (Defence)**

- In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

**Paragraph 3(xvi): RBI Act****Paragraph 3(xvi)(a)**

Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) and if so, whether the registration has been obtained; [Paragraph 3(xvi)(a)]

**Wipro Ltd. (Information Technology)**

- In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b) and (c) of the Order is not applicable to the Company.

**Titan Industries Ltd. (Lifestyle)**

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

**Indigo Paint Ltd. (Paints)**

- The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.

**Britannia Industries Ltd. (Consumer Food)**

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi)(a), (b) and (c) of the Order are not applicable to the Company. (d) Based on the information and explanations given to us and as represented by the management of the Company, the Group (as defined in Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CIC.

**JSW steel Ltd. (Metal & mining)**

- The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.

**Larsen & Toubro Ltd. (Infrastructure)**

- The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b) and (c) of the Order is not applicable.



**Hindustan Aeronautics Ltd. (Defence)**

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable

**Tata Motors Ltd. (Automobile)**

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

**Aarti Industries Ltd. (Chemical)**

- In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) (a), (b) and (c) of the Order is not applicable.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi)(a), (b) and (c) of the Order are not applicable to the Company.

**Coal India Ltd. (Coal)**

- Since the financial assets and the financial income of the company is more than 50% of the total assets and the gross income respectively of the company, the company as it appears is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. However, as stated, necessary legal another clarification on the matter will be obtained in due course of time based on which required steps will be taken on the matter. Pending this, no such registration has yet been obtained by the company.

**Hindustan Unilever Ltd. (FMCG)**

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

**Delhivery Ltd. (Courier Services)**

- The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b), (c) and (d) of the Order is not applicable.

**UltraTech Cement Ltd. (Cement)**

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

**Godrej Agrovet Ltd. (Agriculture)**

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

**InterGlobe Aviation Ltd. (Aviation)**

- The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.

**Blue Dart Express Ltd. (Courier Services)**

- The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b) and (c) of the order is not applicable.

**Bharati Airtel Ltd. (Telecommunication)**

- The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b) and (c) of the Order is not applicable.

**Power Grid Corporation of India Ltd. (Power generation)**

- In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, provision of clause 3(xvi)(a) of the Order are not applicable to the Company.

**Bharat Forge Ltd. (Defence)**

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

**Paragraph 3(xvi)(b)**

Whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934; [Paragraph 3(xvi)(b)]

**Wipro Ltd. (Information Technology)**

- The Group does not have any Core Investment Company as part of the group and accordingly reporting under clause (xvi)(d) of the Order is not applicable to the Company.

**Titan Industries Ltd. (Lifestyle)**

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

**Indigo Paint Ltd. (Paints)**

- The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not applicable to the Company.

**Britannia Industries Ltd. (Consumer Food)**

- No comments by the auditor.

**JSW steel Ltd. (Metal & mining)**

- The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not applicable to the Company.

**Larsen & Toubro Ltd. (Infrastructure)**

- The Group has more than one Core Investment Company (CIC) as part of the group. There are two CIC forming part of the group

**Hindustan Aeronautics Ltd. (Defence)**

- No comments by the auditor.

**Tata Motors Ltd. (Automobile)**

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

**Aarti Industries Ltd. (Chemical)**

- No comments by the auditor.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- Based on the information and explanations given to us and as represented by the management of the Company, the Group (as defined in Core Investment Companies (Reserve Bank) Directions, 2016) has only one unregistered CIC as part of the Group.

**Coal India Ltd. (Coal)**

- As stated in para xvi (a) above, the operations of the company have currently been conducted without a Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;

**Hindustan Unilever Ltd. (FMCG)**

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

**Delhivery Ltd. (Courier Services)**

- No comments by the auditor.

**UltraTech Cement Ltd. (Cement)**

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable

**Godrej Agrovat Ltd. (Agriculture)**

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

**InterGlobe Aviation Ltd. (Aviation)**

- The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtaining a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

**Blue Dart Express Ltd. (Courier Services)**

- No comments by the auditor.

**Bharati Airtel Ltd. (Telecommunication)**

- During the year ended March 31, 2024, the Group does not have more than one CIC as part of the group. Subsequent to the year ended March 31, 2024, one of the group companies has been additionally classified as CIC.

**Power Grid Corporation of India Ltd. (Power generation)**

- According to the information and explanations provided to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities therefore the Company is not required to be registered under Section 45- IA of the Reserve Bank of India Act, 1934. Accordingly, provisions of clause 3(xvi)(b) of the Order are not applicable.

**Bharat Forge Ltd. (Defence)**

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

**Paragraph 3(xvi)(c)**

Whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria; [Paragraph 3(xvi)(c)]

**Wipro Ltd. (Information Technology)**

- No comments by the auditor.

**Titan Industries Ltd. (Lifestyle)**

- The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

**Indigo Paint Ltd. (Paints)**

- The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.

**Britannia Industries Ltd. (Consumer Food)**

- No comments by the auditor.

**JSW steel Ltd. (Metal & mining)**

- The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company

**Larsen & Toubro Ltd. (Infrastructure)**

- No comments by the auditor.

**Hindustan Aeronautics Ltd. (Defence)**

- No comments by the auditor.

**Tata Motors Ltd. (Automobile)**

- The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

**Aarti Industries Ltd. (Chemical)**

- No comments by the auditor.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- No comments by the auditor.

**Coal India Ltd. (Coal)**

- The Company fulfils the criteria specified for core investment company (CIC) as specified as per the RBI Master Direction – Core Investment Companies (Reserve Bank) Directions, 2016. However, as stated in para xvi (a) above, the necessary clarification on the matter will be obtained and certificate of registration if required will accordingly be obtained.

**Hindustan Unilever Ltd. (FMCG)**

- The Company is not a Core Investment Company (CI as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

**Delhivery Ltd. (Courier Services)**

- No comments by the auditor.

**UltraTech Cement Ltd. (Cement)**

- The Company is not a Core Investment Company (CI as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

**Godrej Agrovet Ltd. (Agriculture)**

- The Company is not a Core Investment Company (CI as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

**InterGlobe Aviation Ltd. (Aviation)**

- The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.

**Blue Dart Express Ltd. (Courier Services)**

- No comments by the auditor.



**Bharati Airtel Ltd. (Telecommunication)**

- No comments by the auditor.

**Power Grid Corporation of India Ltd. (Power generation)**

- The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, provisions of clause 3(xvi)(c) of the Order are not applicable.

**Bharat Forge Ltd. (Defence)**

- The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

**Paragraph 3(xvi)(d)**

Whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group; [Paragraph 3(xvi)(d)]

**Wipro Ltd. (Information Technology)**

- No comments by the auditor.

**Titan Industries Ltd. (Lifestyle)**

- According to the information and explanations provided to us, the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) has more than one CIC as part of the Group. The Group has five registered CICs and two unregistered CICs as part of the Group

**Indigo Paint Ltd. (Paints)**

- There are no other Companies part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.

**Britannia Industries Ltd. (Consumer Food)**

- No comments by the auditor.

**JSW steel Ltd. (Metal & mining)**

- We have been informed by the management that as at March 31, 2024 as per the definition of Group under Core Investment Companies (Reserve Bank) Directions 2016, there is one Core Investment Company (CIC) which is registered and four CICs which are not required to be registered with the Reserve Bank of India, forming part of the promoter group

**Larsen & Toubro Ltd. (Infrastructure)**

- No comments by the auditor.

**Hindustan Aeronautics Ltd. (Defence)**

- No comments by the auditor.

**Tata Motors Ltd. (Automobile)**

- According to the information and explanation given to us by the management, the Group has five CICs which are registered with the Reserve Bank of India and two CICs which are not required to be registered with the Reserve Bank of India.

**Aarti Industries Ltd. (Chemical)**

- No comments by the auditor.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- No comments by the auditor.

**Coal India Ltd. (Coal)**

- Except as given in para xvi (c) above, in our opinion and as represented by the management, there is no CIC as part of the group.

**Hindustan Unilever Ltd. (FMCG)**

- The Company is not part of any group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016 as amended). Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

**Delhivery Ltd. (Courier Services)**

- No comments by the auditor.

**UltraTech Cement Ltd. (Cement)**

- According to the information and explanations provided to us, the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) has more than one CIC as part of the Group. The Group has 5 CICs as part of the Group.

**Godrej Agrovet Ltd. (Agriculture)**

- According to the information and explanations provided to us, the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) does not have more than one CIC.

**InterGlobe Aviation Ltd. (Aviation)**

- There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.

**Blue Dart Express Ltd. (Courier Services)**

- The Group does not have any CIC as part of the Group and accordingly reporting under clause (xvi)(d) of the Order is not applicable.

**Bharati Airtel Ltd. (Telecommunication)**

- During the year ended March 31, 2024, the Group does not have more than one CIC as part of the group. Subsequent to the year ended March 31, 2024, one of the group companies has been additionally classified as CIC.

**Power Grid Corporation of India Ltd. (Power generation)**

- In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016). Accordingly, provisions of clause 3(xvi) (d) of the Order are not applicable.

**Bharat Forge Ltd. (Defence)**

- According to the information and explanations provided to us, the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) has more than one CIC as part of the Group. The Group has two CICs as part of the Group

**Paragraph 3(xvii): Cash losses****Paragraph 3(xvii)**

Whether the Company has incurred cash losses in the financial year and in the immediately preceding financial year, if so, state the amount of cash losses; [Paragraph 3(xvii)]

**Wipro Ltd. (Information Technology)**

- The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

**Titan Industries Ltd. (Lifestyle)**

- The Company has not incurred cash losses in the current and in the immediately preceding financial year.

**Indigo Paint Ltd. (Paints)**

- The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.

**Britannia Industries Ltd. (Consumer Food)**

- The Company has not incurred any cash losses in the current financial year as well as the immediately preceding financial year.

**JSW steel Ltd. (Metal & mining)**

- The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year respectively

**Larsen & Toubro Ltd. (Infrastructure)**

- The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year

**Hindustan Aeronautics Ltd. (Defence)**

- The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

**Tata Motors Ltd. (Automobile)**

- The Company has not incurred cash losses in the current and in the immediately preceding financial year.

**Aarti Industries Ltd. (Chemical)**

- The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- The Company has not incurred any cash losses in the current financial year as well as the immediately preceding financial year.

**Coal India Ltd. (Coal)**

- Based on the examination of the books of accounts we report that the Company has neither incurred cash losses in current financial year covered by our audit nor has incurred cash losses in the immediately preceding financial year.

**Hindustan Unilever Ltd. (FMCG)**

- The Company has not incurred cash losses in the current and in the immediately preceding financial year

**Delhivery Ltd. (Courier Services)**

- The Company has not incurred cash losses in the financial year covered by our audit but had incurred cash losses amounting to Rs. 362.66 million in the immediately preceding financial year.

**UltraTech Cement Ltd. (Cement)**

- The Company has not incurred cash losses in the current and in the immediately preceding financial year.

**Godrej Agrovvet Ltd. (Agriculture)**

- The Company has not incurred cash losses in the current and in the immediately preceding financial year.

**InterGlobe Aviation Ltd. (Aviation)**

- The Company has not incurred cash losses in the current and in the preceding financial year.

**Blue Dart Express Ltd. (Courier Services)**

- The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.

**Bharati Airtel Ltd. (Telecommunication)**

- The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

**Power Grid Corporation of India Ltd. (Power generation)**

- Based on our examination of the records of the company, the company has not incurred any cash losses in the current Financial Year and in the immediately preceding Financial Year. Accordingly, provisions of clause 3(xvii) of the order are not applicable.

**Bharat Forge Ltd. (Defence)**

- The Company has not incurred cash losses in the current and in the immediately preceding financial year.



**Paragraph 3(xviii): Auditor's resignation****Paragraph 3(xviii)**

Whether there has been any resignation of the statutory auditors during the year, if so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors; [Paragraph 3(xviii)]

**Wipro Ltd. (Information Technology)**

- There has been no resignation of the statutory auditors of the Company during the year.

**Titan Industries Ltd. (Lifestyle)**

- There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

**Indigo Paint Ltd. (Paints)**

- There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

**Britannia Industries Ltd. (Consumer Food)**

- There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.

**JSW steel Ltd. (Metal & mining)**

- There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

**Larsen & Toubro Ltd. (Infrastructure)**

- There has been no resignation of the statutory auditors of the Company during the year.

**Hindustan Aeronautics Ltd. (Defence)**

- There has been no resignation of the statutory auditor of the Company during the Year.

**Tata Motors Ltd. (Automobile)**

- There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

**Aarti Industries Ltd. (Chemical)**

- There has been no resignation of statutory auditors of the Company during the year.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.

**Coal India Ltd. (Coal)**

- There has been no resignation of the statutory auditors of the Company during the year and hence reporting under paragraph 3(xviii) of the Order is not applicable.

**Hindustan Unilever Ltd. (FMCG)**

- There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

**Delhivery Ltd. (Courier Services)**

- There has been no resignation of the statutory auditors of the Company during the year.

**UltraTech Cement Ltd. (Cement)**

- There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable

**Godrej Agrovvet Ltd. (Agriculture)**

- There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

**InterGlobe Aviation Ltd. (Aviation)**

- There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.

**Blue Dart Express Ltd. (Courier Services)**

- There has been no resignation of the statutory auditors of the Company during the year.

**Bharati Airtel Ltd. (Telecommunication)**

- There has been no resignation of the statutory auditors of the Company during the year.

**Power Grid Corporation of India Ltd. (Power generation)**

- There has been no any resignation of the statutory auditors during the year. Accordingly, provisions of clause 3 (xviii) of the Order are not applicable

**Bharat Forge Ltd. (Defence)**

- There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

**Paragraph 3(xix): Material uncertainty in payment of Liabilities****Paragraph 3(xix)**

On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date; [Paragraph 3(xix)]

**Wipro Ltd. (Information Technology)**

- On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

**Titan Industries Ltd. (Lifestyle)**

- According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due. Also refer to the Other Information paragraph of our main audit report which explains that the other information comprising the information included in annual report is expected to be made available to us after the date of this auditor's report.

**Indigo Paint Ltd. (Paints)**

- On the basis of the financial ratios disclosed in note 39 to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

**Britannia Industries Ltd. (Consumer Food)**

- According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

**JSW steel Ltd. (Metal & mining)**

- On the basis of the financial ratios disclosed in note 54 to the standalone financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

**Larsen & Toubro Ltd. (Infrastructure)**

- On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

**Hindustan Aeronautics Ltd. (Defence)**

- On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payments of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

**Tata Motors Ltd. (Automobile)**

- According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due. Also refer to the Other Information paragraph of our main audit report which explains that the other information comprising the information included in annual report is expected to be made available to us after the date of this auditor's report.

**Aarti Industries Ltd. (Chemical)**

- On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the plans of the Board of Directors and management and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

**Coal India Ltd. (Coal)**

- According to the information and explanations given to us and based on the financial ratios (refer note 16.6(i) to the standalone financial statements), ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management's plans and based on our examination of the evidences supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



**Hindustan Unilever Ltd. (FMCG)**

- According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within period of one year from the balance sheet date, will get discharged by the Company as and when they fall due. Also refer to the Other Information paragraph of our main audit report which explains that the other information comprising the information included in annual report is expected to be made available to us after the date of this auditor's report.

**Delhivery Ltd. (Courier Services)**

- On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

**UltraTech Cement Ltd. (Cement)**

- According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the

Company as and when they fall due. Also refer to the Other Information paragraph of our main audit report which explains that the other information comprising the information included in annual report is expected to be made available to us after the date of this auditor's report.

**Godrej Agrovet Ltd. (Agriculture)**

- According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

**InterGlobe Aviation Ltd. (Aviation)**

- On the basis of the financial ratios disclosed in note 46 to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions read together with emphasis in matter of our report of even date, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

**Blue Dart Express Ltd. (Courier Services)**

- On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet date as and when they fall due within a period of one year from

the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

**Bharati Airtel Ltd. (Telecommunication)**

- On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

**Power Grid Corporation of India Ltd. (Power generation)**

- According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

**Bharat Forge Ltd. (Defence)**

- According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the

Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due. Also refer to the Other Information paragraph of our main audit report which explains that the other information comprising the information included in annual report is expected to be made available to us after the date of this auditor's report.

**Paragraph 3(xx): Corporate Social Responsibility****Paragraph 3(xx)(a)**

Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act; [Paragraph 3(xx)(a)]

**Wipro Ltd. (Information Technology)**

- There is no unspent amount towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause (xx)(a) of the Order is not applicable to the Company.

**Titan Industries Ltd. (Lifestyle)**

- In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

**Indigo Paint Ltd. (Paints)**

- In respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VII of the Act, in compliance with second proviso to sub section 5 of section 135 of the Act. This matter has been disclosed in note 25(A) to the financial statements.

**Britannia Industries Ltd. (Consumer Food)**

- According to the information and explanations given to us, the Company does not have any unspent amounts towards Corporate Social Responsibility in respect of any ongoing or other than ongoing project as at the end of the financial year. Accordingly, reporting under Clause 3(xx) of the Order is not applicable to the Company

**JSW steel Ltd. (Metal & mining)**

- In respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VII of the Act, in compliance with second proviso to sub section 5 of section 135 of the Act. This matter has been disclosed in note 36 to the standalone financial statements.

**Larsen & Toubro Ltd. (Infrastructure)**

- The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there are no unspent CSR amounts for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause (xx) of the Order is not applicable for the year.

**Hindustan Aeronautics Ltd. (Defence)**

- The Company has not transferred the amount remaining unspent on CSR Expenditure in respect of other than ongoing projects, to a fund specified in schedule VII to the Companies Act, 2013 till the date of our report. However, the time period for such transfer i.e. six months of the expiry of the financial year as permitted under the second proviso to subsection (5) of section 135 of the act, has not elapsed till the date of our Report. The Provision of Section 135 of the Companies Act, 2013 relating to CSR Expenditure is Compiled at Corporate Level. Hence paragraph (XX) (a) (b) of the order is not Commented upon.

**Tata Motors Ltd. (Automobile)**

- The requirements as stipulated by the provisions of Section 135 (5) are not applicable to the Company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

**Aarti Industries Ltd. (Chemical)**

- The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there are no unspent CSR amounts for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of Sub-section (6) of Section 135 of the said Act.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- According to the information and explanations given to us, the Company does not have any unspent amounts towards Corporate Social Responsibility in respect of any ongoing or other than ongoing project as at the end of the financial year. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.

**Coal India Ltd. (Coal)**

- According to the information and explanations given to us and as represented to us by the management and based on our examination of the records of the Company, there was no unspent amount on account of Corporate Social Responsibility (CSR) on other than ongoing projects envisaged under Section 135 of the Act and hence, reporting under paragraph 3(xx)(a) and (b) of the Order are not applicable to the Company.

**Hindustan Unilever Ltd. (FMCG)**

- In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project other than ongoing projects. Accordingly, clause 3(xx)(a) of the Order is not applicable.

**Delhivery Ltd. (Courier Services)**

- The Company has incurred losses during the three immediately preceding financial years and hence, it is not required to spend any money under sub-section (5) of section 135 of the Act. Accordingly, reporting under clause (xx) of the Order is not applicable to the Company for the year.

**UltraTech Cement Ltd. (Cement)**

- In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

**Godrej Agrovet Ltd. (Agriculture)**

- In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

**InterGlobe Aviation Ltd. (Aviation)**

- In respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VII of the Companies Act (the Act), in compliance with second proviso to sub section 5 of section 135 of the Act. This matter has been disclosed in note 38 to the financial statements.

**Blue Dart Express Ltd. (Courier Services)**

- The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there are no unspent CSR amounts for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause (xx) of the Order is not applicable for the year.

**Bharati Airtel Ltd. (Telecommunication)**

- The Company has incurred losses (as computed under section 135 of the Act) during the three immediately preceding financial years and hence, it is not required to spend any money under sub-section (5) of section 135 of the Act. Accordingly, reporting under clause (xx) of the Order is not applicable for the year

**Power Grid Corporation of India Ltd. (Power generation)**

- According to the information and explanations given to us and based on our examination of the records, the Company has spent the amount required as per section 135(5) of the Companies Act during the financial year. Accordingly, Clause 3(xx)(a) and 3(xx)(b) are not applicable to the company

**Bharat Forge Ltd. (Defence)**

- In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Act pursuant to any project other than ongoing projects. Accordingly, clause 3(xx)(a) of the Order is not applicable.



**Paragraph 3(xx)(b)**

Whether any amount remaining unspent under subsection (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with provision of sub section (6) of section 135 of the said Act; [Paragraph 3(xx)(b)]

**Wipro Ltd. (Information Technology)**

- In respect of ongoing projects, the Company has transferred unspent Corporate Social Responsibility (CSR) amount, to a Special account before the date of this report and within a period of 30 days from the end of the financial year in compliance with the provision of section 135(6) of the Act.

**Titan Industries Ltd. (Lifestyle)**

- No comments by the auditor.

**Indigo Paint Ltd. (Paints)**

- There are no unspent amounts in respect of ongoing projects, that are required to be transferred to a special account in compliance of provision of sub section (6) of section 135 of the Act. This matter has been disclosed in note 25(A) to the financial statements.

**Britannia Industries Ltd. (Consumer Food)**

- No comments by the auditor.

**JSW steel Ltd. (Metal & mining)**

- All amounts that are unspent under section (5) of section 135 of Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance of with provisions of sub section (6) of section 135 of the said Act. This matter has been disclosed in note 36 to the financial statements.

**Larsen & Toubro Ltd. (Infrastructure)**

- No comments by the auditor.

**Hindustan Aeronautics Ltd. (Defence)**

- There is no unspent amount towards Corporate Social responsibility (CSR) on ongoing projects requiring a transfer to a special account in compliance with provisions of sub section (6) of section 135 of the said act.

**Tata Motors Ltd. (Automobile)**

- No comments by the auditor.

**Aarti Industries Ltd. (Chemical)**

- No comments by the auditor.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- No comments by the auditor.

**Coal India Ltd. (Coal)**

- No comments by the auditor.

**Hindustan Unilever Ltd. (FMCG)**

- In respect of ongoing projects, the Company has transferred the unspent amount to a Special Account within period of 30 days from the end of the financial year in compliance with Section 135(6) of the Act.

**Delhivery Ltd. (Courier Services)**

- No comments by the auditor.

**UltraTech Cement Ltd. (Cement)**

- No comments by the auditor.

**Godrej Agrovvet Ltd. (Agriculture)**

- No comments by the auditor.

**InterGlobe Aviation Ltd. (Aviation)**

- There are no unspent amounts in respect of ongoing projects, that are required to be transferred to a special account in compliance of provision of sub section (6) of section 135 of Companies Act. This matter has been disclosed in note 38 to the financial statements.

**Blue Dart Express Ltd. (Courier Services)**

- No comments by the auditor.

**Bharati Airtel Ltd. (Telecommunication)**

- No comments by the auditor.

**Power Grid Corporation of India Ltd. (Power generation)**

- No comments by the auditor.

**Bharat Forge Ltd. (Defence)**

- In respect of ongoing projects, the Company has transferred the unspent amount to a Special Account within a period of 30 days from the end of the financial year in compliance with Section 135(6) of the said Act.

**Paragraph 3(xxi): CARO Reports of components****Paragraph 3(xxi)**

Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks. [Paragraph 3(xxi)]

**Wipro Ltd. (Information Technology)**

- No comments by the auditor.

**Titan Industries Ltd. (Lifestyle)**

- No comments by the auditor.

**Indigo Paint Ltd. (Paints)**

- The requirements of clause 3(xxi) of the order is not applicable to the standalone financial statements.

**Britannia Industries Ltd. (Consumer Food)**

- The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report

**JSW steel Ltd. (Metal & mining)**

- No comments by the auditor.

**Larsen & Toubro Ltd. (Infrastructure)**

- No comments by the auditor.

**Hindustan Aeronautics Ltd. (Defence)**

- No comments by the auditor.

**Tata Motors Ltd. (Automobile)**

- No comments by the auditor.

**Aarti Industries Ltd. (Chemical)**

- The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

**Chemical Industrial & Pharmaceutical Laboratories Ltd. (Pharma)**

- The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report

**Coal India Ltd. (Coal)**

- The reporting under paragraph 3(xxi) of the Order is not applicable in respect of audit of the Standalone Financial Statements.

**Hindustan Unilever Ltd. (FMCG)**

- No comments by the auditor.

**Delhivery Ltd. (Courier Services)**

- No comments by the auditor.

**UltraTech Cement Ltd. (Cement)**

- No comments by the auditor.

**Godrej Agrovvet Ltd. (Agriculture)**

- No comments by the auditor.

**InterGlobe Aviation Ltd. (Aviation)**

- No comments by the auditor.

**Blue Dart Express Ltd. (Courier Services)**

- As required by Section 143(3) of the Act, based on our audit, we report that: according to the information and explanations given to us, and based on the CARO reports issued by us for the subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, and based on the identification of matters of qualifications or adverse remarks in those CARO reports by us, we report that as the auditors of such companies we have not reported any qualifications or adverse remarks in their CARO report.

**Bharati Airtel Ltd. (Telecommunication)**

- No comments by the auditor.

**Power Grid Corporation of India Ltd. (Power generation)**

- No comments by the auditor.

**Bharat Forge Ltd. (Defence)**

- No comments by the auditor.